



HERNANDO SCHOOL DISTRICT

Kendra Sittig, Director of Budget

FISCAL YEAR 2021-2022 PROPOSED TENTATIVE BUDGET

July 27, 2021

2021-2022 PROPOSED TENTATIVE BUDGET

ALL FUNDS COMBINED



**HERNANDO
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2021-2022 PROPOSED TENTATIVE BUDGET

All Funds Combined	
	Tentative 2021/2022
General Fund	\$ 228,195,248
Food Service Fund	19,776,662
Special Revenue Fund	13,274,913
Debt Service	15,983,135
Capital Projects	63,498,870
Sub-Total	\$ 340,728,827
Less Transfers Out	\$ 10,269,655
Total Tentative Budget	\$ 330,459,172

2021-2022 PROPOSED TENTATIVE BUDGET

GENERAL FUND REVENUES	
	Tentative 2021/2022
Revenues:	
Federal	\$1,857,524
State	\$125,015,328
Property Taxes	\$50,608,647
Taxpayer voted 1 mil	\$11,832,744
Local	\$2,912,563
Total Revenues	\$192,226,806
Transfers in (from Capital Funds)	\$2,015,491
TOTAL GENERAL FUND	\$194,242,297
Projected Beginning Fund Balance - July 2021	\$33,952,951
TOTAL BEGINNING FUND BALANCE + REVENUE	\$228,195,248

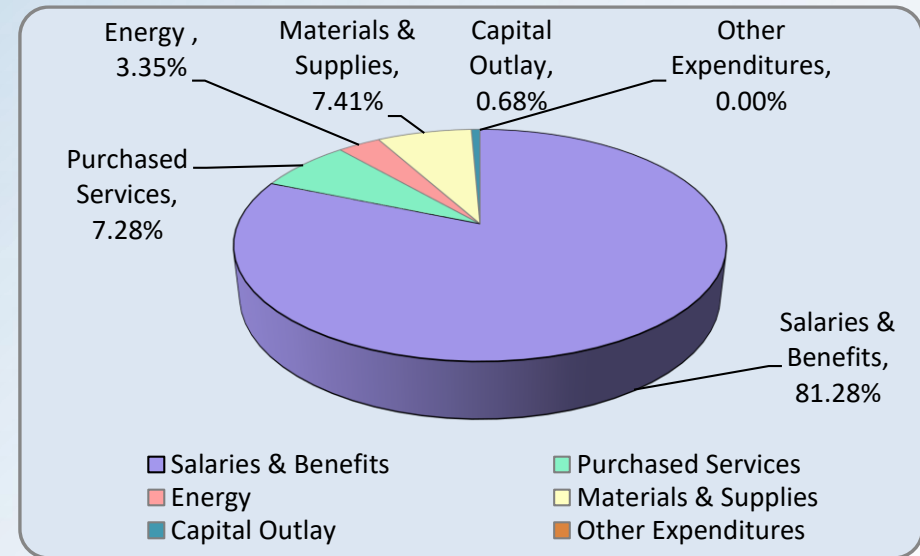


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2021-2022 PROPOSED TENTATIVE BUDGET

GENERAL FUND APPROPRIATIONS	
	Tentative 2021/2022
Appropriations by Object:	
Salaries & Benefits	\$ 157,043,119
Purchased Services	14,075,957
Energy	6,473,780
Materials & Supplies	14,325,017
Capital Outlay	1,305,080
Other Expenditures	720,334
Total Appropriations	\$ 193,943,287
Projected Ending Fund Balance @	
6/30/22	\$ 34,251,961
TOTAL GENERAL FUND	\$ 228,195,248



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2021-2022 PROPOSED TENTATIVE BUDGET

GENERAL FUND APPROPRIATIONS		
		Tentative 2021/2022
Appropriations by Function:		
5000 Instruction	\$ 119,902,362	* Teachers - Basic, ESE, Career Ed, Adult Ed, VPK, Other Instruction
6100 Pupil Personnel Services	8,030,845	* Attendance, Social Workers, Guidance, Health, Psychological, Parental Involvement
6200 Instruction Media Services	1,161,293	* School Media
6300 Instruction & Curriculum Services	2,680,536	* Curriculum Development Specialist, Behavioral Specialists
6400 Instructional Staff Training	733,440	* Instructional Training, Professional Development
6500 Instruction Related Technology	393,739	* Technology for the purpose of supporting instruction, Computer labs
7100 Board of Education	709,596	School Board, School Board Attorney Fees
7200 General Administration	1,597,140	Superintendent, Deputy Superintendents
7300 School Administration	12,245,019	* School Principals, Asst Principals, School Administration Office Staff
7400 Facilities Acquisition and Construction	6,749,869	* Acquisition of Land, Building, Remodeling, Construction, Site Improvements
7500 Fiscal Services	966,354	Finance, Payroll
7700 Central Services	2,744,966	Human Resources, Purchasing, Warehouse, Print Shop, Professional Standards
7800 Pupil Transportation Services	9,428,269	* Transportation
7900 Operation of Plant	18,221,928	* Utilities, Custodial, Insurance Costs assoc w/School Buildings, Facilities Dept, Safety, Security
8100 Maintenance of Plant	6,238,764	* Maintenance of Grounds, Buildings & Equipment
8200 Administrative Technology Services	2,124,618	Technology Information Services
9100 Community Services	14,550	Community Services
Total Appropriations	\$ 193,943,287	



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2021-2022 PROPOSED TENTATIVE BUDGET

Beginning Fund Balance - July 1, 2020 Preliminary		\$ 16,746,164
Non-Spendable - Inventory		\$ 1,341,469
Restricted Categoricals		\$ 1,970,831
2020-2021 Project Carry-Forward		\$ 3,316,822
Assigned - Health Ins/Profit Sharing		\$ 2,677,665
Assigned - Facilities/Maintenance/Safety & Other Dept Reserve		\$ 3,000,000
Assigned - FEFP FTE Adjustment - Vacancy Reserve		\$ 4,900,000
Total Beginning Fund Balance		\$ 33,952,951
Fiscal Year 2021-2022 Estimated Revenues		
Federal	\$	1,857,524
State		125,015,328
Local - District School Tax		50,608,647
Local - Taxpayer voted 1 Mill		11,832,744
Local - Miscellaneous		2,912,563
Other Financing Sources		2,015,491
Total Estimated Revenues	\$	<u>194,242,297</u>
Fiscal Year 2021-2022 Appropriations		
Expenditures 2021 - 2022	\$	182,110,543
Other Expenditures paid from taxpayer voted 1 mil	\$	<u>11,832,744</u>
Total Appropriations	\$	<u>193,943,287</u>
Excess / (Deficiency) of Revenues over Appropriations		<u>299,010</u>
Ending Fund Balance - June 30, 2022 Preliminary		\$ 34,251,961

2021-2022 PROPOSED TENTATIVE BUDGET

Analysis of Ending Funds Balance - June 30, 2022		As a % of Revenue
Nonspendable:		
Inventory	\$ 1,341,469	0.70%
Restricted:		
State Required Carryover Programs	1,901,307	0.99%
Workforce Development	69,524	0.04%
Assigned:		
Health Insurance Rebates & Profit Sharing	2,677,665	1.39%
2020-2021 Project Carry-Forward (rolled to 2020-2021)	2,950,469	1.53%
Facilities/Maintenance/Safety & Other Dept Reserve	3,000,000	1.56%
FTE FEFP Adjustment - Vacancy Reserve	4,900,000	2.55%
Unassigned	17,411,526	9.06%



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2021-2022 PROPOSED TENTATIVE BUDGET

Debt Service Revenue Budget FY 2021/2022	
	Tentative 2021/2022
Revenues:	
CO&DS	\$ 186,400
Racetrack/Parimutual	207,725
Interest	45,015
Total Revenues	\$ 439,140
Other Financing Sources:	
Transfers In	\$ 8,254,165
Fund Balance	\$ 7,289,830
	\$ 15,983,135



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2021-2022 PROPOSED TENTATIVE BUDGET

Debt Service Appropriation Budget FY 2021/2022	
	Tentative 2021/2022
Appropriations by Object:	
Principal	\$ 4,866,977
Interest	3,809,828
Dues & Fees	16,500
Total Appropriations	\$ 8,693,305
Other Financing Uses:	
Transfers Out	\$ -
Fund Balance	\$ 7,289,830
APPROPRIATIONS & ENDING FUND BALANCE	\$ 15,983,135



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2021-2022 PROPOSED TENTATIVE BUDGET

Capital Outlay Revenue Budget FY 2021/2022	
	Tentative 2021/2022
Revenues:	
Special Fuel Tax	\$ 50,000
Local Capital Improvement Tax	17,749,116
Tax Redemptions	8,000
Capital Outlay/Debt Service (CO&DS)	215,000
Charter School Capital Outlay	173,252
Impact Fees	3,300,000
Sales Tax	12,000,000
Interest	31,150
Total Revenues	\$ 33,526,518
Fund Balance	\$ 29,972,352
REVENUES & BEG. FUND BAL	\$ 63,498,870



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2021-2022 PROPOSED TENTATIVE BUDGET

Capital Outlay Appropriation Budget FY 2021/2022	
	Tentative 2021/2022
Appropriations:	
Furniture, Fixtures, and Equipment	\$ 738,215
Motor Vehicles (Including Buses)	1,000,000
Capitalized Site Improvements	20,390,078
Non Capitalized Site Improvements	\$ 1,966,202.79
Computer Software	450,010
Charter School Capital Outlay	4,000
Total Appropriations	\$ 24,548,506
Other Financing Uses:	
Transfers Out	\$ 10,269,655
Estimated Ending Fund Balance	\$ 28,680,710
APPROPRIATIONS & END. FUND BAL.	\$ 63,498,870

2021-2022 PROPOSED TENTATIVE BUDGET

Food Service Revenue Budget FY 2021/2022	
	Tentative 2021/2022
Revenues:	
Federal Throught State	\$ 14,520,000
State	157,000
Local	415,000
Total Revenues	\$ 15,092,000
Other Financing Sources:	
Transfers In	-
Projected Beginning Fund Balance	\$ 4,684,662
REVENUES & BEG. FUND BAL	\$ 19,776,662



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2021-2022 PROPOSED TENTATIVE BUDGET

Food Service Appropriation Budget FY 2021/2022	
	Tentative 2021/2022
Appropriations:	
Salaries & Benefits	\$ 6,163,002
Purchased Services	766,900
Energy	314,750
Materials & Supplies	7,566,000
Capital Outlay	1,002,200
Other Expenditures	208,000
Total Appropriations	\$ 16,020,852
Estimated Ending Fund Balance	\$ 3,755,810
APPROPRIATIONS & END. FUND BAL.	\$ 19,776,662



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2021-2022 PROPOSED TENTATIVE BUDGET

Special Revenue Fund Revenue FY 2021/2022	
	Tentative 2021/2022
Revenues:	
Federal Through State	
Total Revenues	\$ 13,274,913
Other Financing Sources:	
TOTAL SPECIAL REVENUE FUND	\$ 13,274,913



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2021-2022 PROPOSED TENTATIVE BUDGET

Special Revenue Fund Appropriations FY 2021/2022	
	Tentative 2021/2022
Appropriations:	
Salaries & Benefits	\$ 10,609,770
Purchased Services	\$ 1,357,600
Energy	\$ 17,504
Materials & Supplies	\$ 371,621
Capital Outlay	\$ 339,129
Other Expenditures	\$ 579,289
Total Appropriations	\$ 13,274,913
Fund Balance	\$ -
TOTAL SPECIAL REVENUE FUND	\$ 13,274,913



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CITIZEN INPUT



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2021-2022 PROPOSED TENTATIVE BUDGET

The Final Public Hearing on
the Final Budget for 2021-2022
will be held on September 7, 2021
at 5:01 pm



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