

THE DISTRICT SCHOOL BOARD  
OF HERNANDO COUNTY, FLORIDA

2021-2022 BUDGET



**HERNANDO**  
**SCHOOL DISTRICT**

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SUBMITTED FOR ADOPTION

JOHN STRATTON, SUPERINTENDENT OF SCHOOLS

SEPTEMBER 7, 2021

# THE SCHOOL DISTRICT OF HERNANDO COUNTY, FLORIDA

## 2021-2022 BUDGET

### **BOARD MEMBERS**

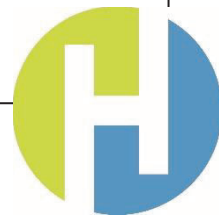
Linda K. Prescott, Chairperson  
Gus Guadagnino, Vice Chairperson  
Susan Duval, School Board Member  
Kay Hatch, School Board Member  
Jimmy Lodato, School Board Member

### **ISSUED BY**

John Stratton, Superintendent  
Heather Martin, Assistant Superintendent of Business & Support Services  
Lisa Becker, Executive Director of Business Services

### **PREPARED BY**

Kendra Sittig, Director of Budget



SUBMITTED FOR ADOPTION  
SEPTEMBER 7, 2021



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September 7, 2021

Linda K. Prescott, Chairperson  
 and Members of the School Board of Hernando County  
 919 North Broad Street  
 Brooksville, Florida 34601

Dear Mrs. Prescott and Members of the Board:

Submitted for your consideration and adoption are the proposed final tax rates for 2021 and the Fiscal Year 2021-2022 Final Budget for the School District of Hernando County.

**Funding for FY 2021-2022**

Per the Millage Certification Calculation received July 17, 2021, Florida Education Finance Program (FEFP), the basis for funding for school districts, decreased in FY 2021-2022 by approximately \$99.3 million Statewide to \$22,405,338,663 from \$22,504,680,361. The Hernando County School District is receiving approximately \$103,166 less in State funding after adjustments than last year.

The base student allocation (BSA) per weighted full-time student is \$4,372.91 or an increase of \$53.42 more per student compared to last year statewide. For Hernando County, the total funds per student increased by \$52.12.

The District Cost Differential (DCD) increased from .9674 to .9675 in FY 2021-2022. The DCD rate is designed to provide differential funding to counties based on cost of living.

Total funding per unweighted student full-time equivalent (FTE), including categorical funding, discretionary millage revenue and taxpayer voted 1 mill is \$7,981.84 per student, an increase of \$495.05 more per student. Below is an analysis of per student funding Statewide and Hernando County from FY 2017-2018 to FY 2021-2022.

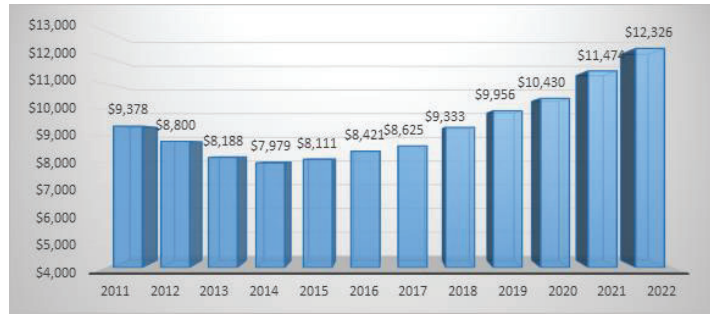
	STATEWIDE					HERNANDO COUNTY				
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Total State Funds per Student	\$ 4,203.95	\$ 4,204.42	\$ 4,279.49	\$ 4,440.83	\$ 4,334.13	\$ 5,135.76	\$ 5,156.48	\$ 5,355.18	\$ 5,405.90	\$ 5,313.45
Local Property Taxes per Student	\$ 3,093.13	\$ 3,202.61	\$ 3,397.38	\$ 3,345.78	\$ 3,476.99	\$ 2,055.56	\$ 2,074.45	\$ 2,051.98	\$ 2,080.89	\$ 2,162.73
Taxpayer voted 1 mill per Student						\$ -	\$ -	\$ -	\$ -	\$ 505.66
Total Funds per Student	\$ 7,297.08	\$ 7,407.03	\$ 7,676.87	\$ 7,786.61	\$ 7,811.12	\$ 7,191.32	\$ 7,230.93	\$ 7,407.16	\$ 7,486.79	\$ 7,981.84
Increase/(Decrease) over Prior Year	\$ 78.86	\$ 109.95	\$ 269.84	\$ 109.74	\$ 24.51	\$ 80.33	\$ 39.61	\$ 176.23	\$ 79.63	\$ 495.05
% State	57.61%	56.76%	55.75%	57.03%	55.49%	71.42%	71.31%	72.30%	72.21%	66.57%
% Local	42.39%	43.24%	44.25%	42.97%	44.51%	28.58%	28.69%	27.70%	27.79%	33.43%

**Property Taxes and Millage Rates**

The property tax roll for Hernando County increased approximately \$851,663 million or 7.42%, raising the tax roll to \$12.32 billion.

The Required Local Effort (RLE) millage set by the State, which funds the District’s operating budget, has decreased from 3.665 mills in FY 2020-2021 to 3.529 mills in FY 2021-2022. With the decrease in the RLE millage rate and the increase in property values, the District will generate \$1.39 million more in total tax revenue funding in FY 2021-2022.

Local Discretionary operating millage remained unchanged at .748 mills. However, with the increase in property values the discretionary millage will generate \$612 thousand more revenue as a result of the increasing tax base.



Allowed capital millage levy of 1.50 mill plus the addition of the taxpayer voted additional 1.00 mill and the increase in property values will generate approximately \$13.06 million more revenue in FY 2021-2022.

Below is a summary of the proposed millage rates and the potential impact on homeowners:

		Sample Home	Sample Home	Sample Home	Sample Home
<b>Assessed Value</b>		\$ 75,000	\$ 100,000	\$ 150,000	\$ 200,000
<b>Homestead Exemption</b>		-25,000	-25,000	-25,000	-25,000
<b>School Taxable Value</b>		<u>\$ 50,000</u>	<u>\$ 75,000</u>	<u>\$ 125,000</u>	<u>\$ 175,000</u>
<b>2022 Tax Year</b>	<u>Millage</u>	<u>Taxes</u>	<u>Taxes</u>	<u>Taxes</u>	<u>Taxes</u>
Required Local Effort	3.529	\$ 176.45	\$ 264.68	\$ 441.13	\$ 617.58
Supplemental Discretionary	0.748	37.40	56.10	93.50	130.90
Local Capital Improvement	1.500	75.00	112.50	187.50	262.50
Local Capital Improvement	1.000	50.00	75.00	125.00	175.00
<b>Total Final Proposed Millage/Taxes</b>	<u>6.777</u>	<u>\$ 338.85</u>	<u>\$ 508.28</u>	<u>\$ 847.13</u>	<u>\$ 1,185.98</u>
<b>2021 Tax Year</b>	5.913	\$ 295.65	\$ 443.48	\$ 739.13	\$ 1,034.78
<b>Increase / (Decrease) in School Taxes</b>		<u>\$ 43.20</u>	<u>\$ 64.80</u>	<u>\$ 108.00</u>	<u>\$ 151.20</u>

## Final Budget

The ending total combined fund balance for the General Fund at June 30, 2021, is \$34,378,258 million. The table below presents the composition of total FY 2020-2021 ending fund balance.

<b>Beginning Fund Balance - July 1, 2021 (as of June 30, 2021)</b>		<b>As a % of 20/21 Revenue</b>
Nonspendable:		
Inventory	\$ 1,220,315	0.64%
Restricted:		
State Categoricals	2,309,240	1.20%
Workforce Development	69,524	0.04%
Assigned:		
2020-2021 Project Carry-Forward	3,316,822	1.73%
2020-2021 Facilities/Maintenance/Safety & Other Dept Reserve	3,000,000	1.56%
FEEP FTE Adjustment/Vacancy Reserve	4,900,000	2.55%
Health Insurance Rebate/Profit Sharing/Wellness	2,614,622	1.36%
Unassigned	<u>16,947,735</u>	<u>8.83%</u>
	<u>\$ 34,378,258</u>	<u>17.92%</u>

↓ 16.05%

The FY 2021-2022 Budget for all funds (including other financing sources, transfers and fund balance) is \$361.78 million, an increase of \$30.7 million or 9.27% more than the FY 2020-2021 final budget of \$331.08 million. The net increase in the budget was the result of the following:

**General Operating Fund:** General Fund revenues are projected to increase in 2021-2022 by \$12.45 million dollars when compared to actual collections in 2020-2021. The overall increase in Ad Valorem Tax funding plus the addition of the tax revenue that will be generated by the Tax Payer Voted 1 mill are the major factors for this projected increase. The transfer in from Capital in 2021-2022 is \$2,015,491 to cover the property/casualty insurance and maintenance projects.

Of the \$228.22 million General Fund budget for FY 2021-2022, \$183.6 million or 80.45% is appropriated directly to schools for teaching and school level programs such as student transportation, media, counseling, psychological services, school administration, as well as facilities, operation and maintenance of schools.

District departments that indirectly affect students and the overall quality of instruction such as the school board, general administration, human resources, finance, and other central services, comprise \$9.9 million or 4.35% of the General Fund Budget. The remaining balance totaling \$34.68 million is for fund balance. The General Fund will not have a transfer out for 2021-2022.

**Debt Service Funds:** The Debt Service Fund revenues including Transfers in are projected to increase by \$13,685 for 2021-2022 when compared to actual revenues received during the 2020-2021 fiscal year.

Capital Projects Funds: The Capital Projects Fund revenues are projected to decrease by \$1.71 million for 2021-2022 when compared to actual revenues received during the 2020-2021 fiscal year. The Capital Projects Fund balance is estimated to increase by \$9.75 million.

Food Service Fund: Food Service Fund revenues are projected to increase approximately \$648 thousand in 2021-2022. For the 2021-2022 school year, all 23 district schools will continue participating in the Community Eligibility Provision (CEP) program as they did during the 2020-2021 school year.

Special Revenue Funds: The Special Revenue Funds budgeted revenues decreased \$804 thousand for 2021-2022. The Other Federal Programs Fund reflects only the new Federal entitlement grants. When the Department of Education certifies the FY 2020-2021 roll forward grant amounts to the District those amounts will be amended into the budget later this year.

In addition to our regular Special Revenue Funds, we have three grants that were added for 2020-2021 as part of the CARES Act. The Elementary and Secondary School Emergency Relief Grant (ESSER) was awarded to local educational agencies to address the impact that COVID-19 has had and continues to have on Elementary and Secondary schools across the nation. The total remaining budget for the ESSER I grant in 2021-2022 is \$1.52 million.

The second Special Revenue Fund that is part of the CARES Act is the Governor's Emergency Education Relief Fund (GEER). The total remaining budget for 2021-2022 for the GEER I grant is \$316,111.

The last Special Revenue Fund that is part of the CARES Act is the second ESSER grant called ESSER II. The District received a lump sum preliminary award for this grant in the amount of \$9.15 million. \$404 thousand was spent in 2020-2021 and our budget for 2021-2022 is \$8.75 million. Additional components of the ESSER II grant will be amended into the 2021-2022 budget upon receipt of the actual awards from Florida Department of Education.

The FY 2021-2022 budget has been prepared in accordance with the District's primary mission, which centers on teaching and learning. All decision making involved with the preparation of the final budget has been focused on targeting our scarce resources to support the highest needs of our students. Funds are appropriated to continue the instructional programs that have proven to be successful and to foster the development of other creative and innovative instructional programs, techniques, and strategies in our schools.

Sincerely,

John Stratton  
Superintendent of Schools

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THE DISTRICT SCHOOL BOARD  
OF HERNANDO COUNTY, FLORIDA

2021-2022 BUDGET



SECTION I

GENERAL INFORMATION





## **VISION**

To inspire and support the pursuit of individual greatness

## **BOARD MISSION**

The Hernando County School District collaborates with students, parents and other community stakeholders to effectively prepare all students for a successful transition into a diverse and changing world.



**STRATEGIC PLAN:**

- *STUDENT ACHIEVEMENT*  
Create and provide learning opportunities for all students to achieve individual success
- *PEOPLE*  
Build a dedicated workforce for recruiting, development and retaining accomplished professionals
- *FACILITY OPERATIONS*  
Provide a safe and well-maintained learning and work environment
- *COMMUNICATION AND COMMUNITY ENGAGEMENT*  
Foster positive relationships and collaboration among all stakeholders
- *FISCAL RESPONSIBILITY AND ORGANIZATIONAL EFFECTIVENESS*  
Leverage resources and ensure operational efficiency to maximize organizational performance



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## **DISTRICT ORGANIZATION**

Public schools in Florida operate within the framework of the Florida School Laws, Chapters 1000-1013, Florida Statutes. Hernando County School Board is a body corporate with the powers and duties specified in Florida Statute 1001.

The five School Board members are elected for four-year terms at the November general election from five district school board member residence areas, which are approximately equal in population. Each School Board member is charged with representing the entire District. Responsibility for the administration and management of the schools and for the supervision of instruction in the District is vested in the Superintendent as the Secretary and Executive Officer of the School Board.

## **BUDGET PROCESS**

A budget is a financial and operational plan that shows how an organization intends to allocate its resources to achieve its priority objectives. This budget of anticipated revenues and planned expenditures reflects the strategic directions and goals adopted by the School Board. The guidelines for the planning and budgeting process are the vision, mission, and core values of the District that have been developed. These principles serve as the guideposts for directing our efforts in a consistent and constructive process. This vision statement defines the essence of our organization, and our goals are consistent with the State Education Goals. School improvement plans have been developed in accordance with Florida's System of School Improvement and Accountability, and the FY 2021-2022 budget reflects continuing efforts toward implementing those plans.

The School District budget and parts thereof must balance. The proposed appropriations, plus transfers out and reserves, cannot exceed the estimated revenues, transfers in, and balances on a fund-by-fund basis. This process is constrained by the fact that the state has not fully funded mandates addressing these goals.

## BUDGET CALENDAR

The budget process and schedule for school districts is largely set by Florida State statutes and regulations. Below is the FY 2021-2022 budget timetable the District follows:

March 2, 2021	2021 Florida Legislative Regular Session Start Date
February 17, 2021	Budget Sheets sent to Departments
March 12, 2021	Department Budget Requests Due to Executive Directors
April 7,, 2021	Department Budget Requests reviewed with Deputy Superintendent
April 30, 2021	2021 Florida Legislative Regular Session Ends - Conference Report on the Legislative Budget released
June 1, 2021	Property Appraiser provides Good Faith Estimate of School Taxable Value
April 27, 2021	Conference Report released
June 22, 2021	Board Workshop to review projected revenue and 2021-22 expenditures & overview of General Fund
June 22, 2021	Board Meeting - Approved Ordinary Expenditures between July 1 and Date of Tentative Budget (July 27, 2021)
July 1, 2021	Property Appraiser Certifies School Taxable Value
July 16, 2021	Second FEFP Calculation including Final Required Local Effort (RLE) released
July 25, 2021	TRIM Advertisement - Notice of Board Hearing, Notice of Tax for School Capital Outlay & Budget
July 27, 2021	School Board Hearing on Tentative Budget (5:01 pm) - Before Regular School Board Meeting
July 30, 2021	Property Appraiser advices of District Millage Rates and Public Hearings (DR-420S)
August 18, 2021	Property Appraiser mails Notice of Proposed Property Taxes, which publicizes the date of the Public Hearing on the Final Budget
September 7, 2021	School Board Public Hearing on Final Budget (5:01 pm) - Before Regular Board Meeting
September 10, 2021	District certifies Final Millage to Property Appraiser, Tax Collector, and Department of Revenue
September 10, 2021	District Final Budget submitted to Florida Department of Education
<b>Required Meetings</b>	
Action by Other Agencies	



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## GUIDE TO THE BUDGET

### **2021-2022 Budget**

The total budget for all funds including transfers for 2021-2022 is \$361.78 million. This includes a General Fund operating budget of \$228.22 million and a Capital Projects budget of \$72.81 million. The General Fund is used to budget for the majority of the District's daily operations. Revenues for the General Fund are derived from State allocation and local property tax levies.

The Capital Fund is used to record the cost of new schools, remodeled schools and maintenance of structures. The revenue source is property tax levies, local sales tax and state financing sources.

Other funds used by the District include: Debt Service Fund, Special Revenue-Other Fund, Special Revenue-Food Service Fund and Special Revenue-CARES Grant Funds.

The Debt Service fund budget for 2021-2022 is \$15.96 million. Revenue for the Debt Service Fund consists of transfers from the Capital Fund. The Debt Service Fund is used to pay the principal and interest due on financial obligations incurred to carry out Capital Fund activities.

The Special Revenue-Other Fund accounts for grants received from Federal and State sources. The largest grants are the Title grants from the Federal government, such as Titles I and II, and the IDEA grants. The 2021-2022 budget is currently \$13.27 million and is expected to grow throughout the year, as new grants are received.

There are three additional Special Revenue grants for 2021-2022 that are part of the CARES Act. The Elementary and Secondary School Emergency Relief Grant (ESSER I) is \$1.51 million. The Governor's Emergency Education Relief Grant (GEER I) is \$316 thousand and the Elementary and Secondary School Emergency Relief Grant (ESSER II) is \$8.74 million.

The Special Revenue-Food Service Fund accounts for the food service operations at schools. The National School Lunch Program, provided by the Federal government contributes the majority of revenue received. The 2021-2022 budget is \$20.93 million, up by \$833 thousand at the end of 2020-2021.

### **Revenue Sources for Operating Expenses**

State Revenue – Funds for state support to school districts are provided primarily by legislative appropriations. The major portion of state support is distributed under the provisions of the Florida Education Finance Program (FEFP). State funds appropriated to finance the FEFP in 2021-2022 are \$9.59 billion for student enrollment associated with the 180 day regular school year and students in juvenile justice programs during the summer. While a number of tax sources are deposited in the State's General Revenue Fund, the predominant tax source is the state sales tax.



## THE SCHOOL DISTRICT OF HERNANDO COUNTY

The revenue normally received for the School Recognition program and Florida Lottery funds were eliminated by the Governor in 2020-2021 and have not been re-established. As part of the Florida Education Funding Program, funds are appropriated to meet specific needs by means of categorical programs and special allocations. These include:

Class Size Reduction	\$2.84	billion	
Student Transportation	\$458.64	million	*
Instructional Materials	\$241.14	million	*
Reading	\$130.00	million	*
Safe Schools	\$180.00	million	*
Teacher Lead Program	\$54.14	million	*

\* Included in FEFP funding

Each district's share of the State allocation is primarily determined by enrollment and the base student allocation amount.

Local Revenue – Local revenue for school support is derived almost entirely from property taxes. Each of the 67 school districts in the state is a countywide district.

Each school board participating in the state allocation of funds for current operation of schools must levy the required local effort millage rate set by the State. The Legislature set the amount of \$8.218 billion as required local effort for 2021-2022, an increase of \$202 million more than 2020-2021. Each district's share of the state total of required local effort is determined by a statutory procedure, which is initiated by certification of the property tax valuations of each district by the Department of Revenue. This certification occurs no later than two working days prior to July 18. Not later than July 18, the Commissioner of Education certifies each district's required local effort millage rate. These rates are determined by dividing the dollar amount of required local effort by 96 percent of the aggregate taxable value for each district. Certifications vary due to the use of assessment ratios designed to equalize the effort on the FEFP of differing levels of property appraisal in the counties.

### **Revenue Sources for Capital Outlay and Maintenance**

Schools boards may levy up to 1.500 mills for new construction and remodeling, site improvement or expansion to new sites, existing sites, auxiliary facilities, maintenance, renovation, and repair of existing school plants; purchase of new and replacement equipment, school bus purchases, driver education vehicles, security vehicles, and vehicles used for maintenance or operation of plants and equipment or in storing or distributing materials and equipment. Payments for lease-purchase agreements for educational facilities and sites are authorized in an amount not to exceed one-half the proceeds of the millage levied under this authority. Proceeds may also be used to repay Sections 1011.13 and 1011.14, F.S., loans used for these authorized purposes, payments of costs directly





## THE SCHOOL DISTRICT OF HERNANDO COUNTY

related to complying with state and federal environmental statutes and regulations governing school facilities, and payment of costs of leasing relocatable educational facilities and of renting or leasing educational facilities and sites.

### **Taxpayer Voted Additional 1 Mill**

The taxpayers of Hernando County approved on the ballot the addition of 1 mill in November 2020. This additional millage is projected to bring in an additional \$11.83 million in 2021-2022. Per the Resolution, this additional revenue will allow the District to recruit and retain high-quality teachers and staff and reinstate positions previously reduced due to budget reductions. It will also provide funding to increase mental health services provided directly to students, enhance school safety measure and increase educational opportunities for students.

### **Discretionary Millage**

The Legislature set the maximum discretionary current operation millage for 2020-2021 at 0.748 mills. Unlike the RLE, proceeds from this discretionary tax are not fully equalized, so property-rich districts benefit more from this tax.

### **Basis for Budgeting**

The *Financial and Program Cost Accounting and Reporting for Florida Schools* manual has established a modified accrual basis as the standard for governmental fund budgeting and reporting. All Florida school districts must adhere to this basis. An encumbrance system is used in this basis which charges each purchase order, salary commitment, or other expenditure to a particular appropriation (function/object). These transactions are no longer encumbrances when paid, canceled, or when the actual liability is recorded.

Budgetary control is maintained at the function/object level. Each principal and department head is responsible for their respective budget. No expenditures are authorized that are in excess of budgetary appropriations. As with any projection, however, changes to appropriations are necessary in order to meet critical needs as they are identified. Therefore, budget amendments are prepared on a quarterly basis and submitted to the School Board for approval. This allows the best use of limited resources.

All funds are adopted by the School Board in September and amendments are made to all funds throughout the year. General Fund, Special Revenue (Other) and Capital Projects Funds amendments are submitted to the School Board detailing changes in revenue and appropriations. Other funds such as Debt Service are revised during the year if a substantial change occurs. Final amendments to each fund are prepared at year-end to complete the budgetary cycle.



## THE SCHOOL DISTRICT OF HERNANDO COUNTY

### **Basis of Accounting**

The modified accrual basis of accounting is utilized for all funds except the proprietary funds. This means that revenues are recognized in the accounting period in which they become both measurable and available. “Measurable” means the transaction amount can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Significant revenues susceptible to accrual include ad valorem taxes, reimbursable-type grants and interest on investments. Expenditures are recorded when the fund liability is incurred. However, exceptions include the amount of unmatured principal and interest on general long-term debt, which is recognized when the principal and interest are due.

In applying the susceptible to accrual concept to revenues from federal and state sources, the legal contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended for the specific purpose or project before any amounts will be received by the School District; therefore, revenues are recognized based upon the incurrence of the expenditures. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed legal and contractual requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met. In all cases, monies received before the revenue recognition criteria have been met, are reported as deferred revenue.

The accrual basis of accounting is utilized for proprietary funds. Revenues are recognized when earned, and expenses are recognized when incurred. Currently, the District’s only proprietary fund is the Internal Service Fund. The Internal Service Fund records the District’s health self-insurance revenues and expenses and the District’s maintenance expenses.

### **Fund Structure**

Revenues for the district are classified by source within a fund. Revenues are grouped into major divisions. The divisions, with examples of major revenue sources are:

- Federal Sources
- State Sources
- Local Sources

Expenditures are classified by fund, function, object, organization, unit, and project.

**Fund Classifications** – The fund is an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.



## THE SCHOOL DISTRICT OF HERNANDO COUNTY

The individual funds account for the governmental resources allocated for the purpose of carrying out specific activities in accordance with state and federal requirements. The funds used by the District are grouped into four generic funds as follows:

*General Fund* – This fund serves as the primary operating fund of the District. It accounts for all financial resources except those required to be accounted for in other funds. The primary source of funds is the Florida Education Finance Program.

*Special Revenue Funds* – These funds are used to account for specific revenue proceeds, other than major capital projects, which are legally restricted or committed to expenditures for specific purposes. Federal, state and local grants are placed in this fund. School Food Service, ESSER and GEER are separate special revenue funds.

*Debt Service Funds* – These funds accumulate the resources used to pay the interest and principal obligations associated with long-term debt.

*Capital Projects Funds* – These funds account for financial resources used for the acquisition or construction of facilities and equipment.

*Cost Center* – A cost center is defined as a school, department, or location to which fiscal responsibility is assigned. Cost centers are assigned a four-digit number in the District's accounting system. Generally, school cost centers begin with "0," and departmental cost centers begin with "9."

*Function* – A function is used to describe the action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: Direct Instruction, Instructional Support, General Support, Maintenance, and Community Service/Debt Service/Transfers.

The following is a list of functions and codes that are used in the Hernando County School District.



## THE SCHOOL DISTRICT OF HERNANDO COUNTY

- 5000 Direct Instruction
- 5100 Basic or Regular (K - 12) Instructional Programs
- 5200 Exceptional Student Education Programs
- 5300 Vocational-Technical Education Programs
- 5400 Adult General Education Programs
- 5900 Other Instruction
  
- 6000 Instructional Support Services
- 6100 Pupil Personnel Services, including:
  - 6110 Attendance and Social Work
  - 6120 Guidance Services
  - 6130 Health Services
  - 6140 Psychological Services
  - 6150 Parental Involvement
  - 6190 Other Pupil Personnel Services
- 6200 Instructional Media Services
- 6300 Instruction and Curriculum Development Services
- 6400 Instructional Staff Training Services
- 6500 Instruction Related Technology
  
- 7000 General Support Services
- 7100 School Board
- 7200 General Administration (including Superintendent and School Board)
- 7300 School Administration (including Principals)
- 7400 Facilities Acquisition & Construction
- 7500 Fiscal Services
- 7600 School Food Services
- 7700 Central Services, including:
  - 7710 Planning, Research, Development, and Evaluation Services
  - 7730 Staff Services
  - 7740 Statistical Services
  - 7760 Internal Services
  - 7790 Other Central Services
- 7800 Pupil Transportation Services
- 7900 Operation of Plant
  
- 8000 Maintenance
- 8100 Maintenance of Plant
- 8200 Administrative Technology Services
  
- 9000 Community Services, Debt Service, & Transfers
- 9100 Community Services



## THE SCHOOL DISTRICT OF HERNANDO COUNTY

9200 Debt Service  
9700 Transfer of Funds

Object – The service or commodity obtained as the result of a specific expenditure. The following list of objects provides the major object codes used in the Hernando County Schools; however, it is not intended to be a complete listing of all object codes used.

100 Salaries  
200 Employee Benefits  
300 Purchased Services  
400 Energy Services  
500 Materials and Supplies  
600 Capital Outlay  
700 Other Expenses



## **TRIM REQUIREMENTS AND BUDGET HEARINGS**

We are required to hold two public hearings on the budget. The first was held on July 27, 2021 at 5:01 pm and the second hearing will be held on September 7, 2021 at 5:01 pm.

The required Truth in Millage advertisement was published in a local newspaper on Saturday, July 25, 2021. Copies of the advertisements can be found on the subsequent pages.

The first public hearing was a matter of procedure and legal requirement. The School Board was required to adopt the proposed millage rates and certify those rates to the Hernando County Property Appraiser and the Tax Collector so that the County could prepare property tax bills.

In an effort to eliminate automatic revenue growth due to increasing property values, the Florida Legislature enacted statutes known as Truth in Millage (TRIM). TRIM requires a calculation of the change in millage rates from one year to the next called the "Rolled-Back Rate." The "rolled-back rate" is the millage that would be necessary to generate the same amount of dollars as the previous fiscal year, after adjusting for new construction. The proposed millage rate is compared to the "rolled-back rate" and translated into a percentage of increase that must be used in the published advertisements of the proposed School Board budget.

Since the county-wide property value generally increases from year to year due to increased assessments, the "rolled-back rate" will normally be less than the proposed millage levy. This year the proposed tentative millage of 6.7770 mills is higher than the "rolled-back rate" by 20.32% and will generate more property tax revenues.

The TRIM statutes also dictate the form and placement of the budget advertisements, as well as the order of business during the budget hearings.



## **NOTICE OF BUDGET HEARING**

The Hernando County School Board will soon consider a budget for FY 2021-2022.

A public hearing to make a DECISION on the budget and TAXES will be held on:

**July 27, 2021**

**5:01 PM**

**at**

**the Board Meeting Room**

**919 North Broad Street, Brooksville, Florida**



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Hernando County School Board will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of **5.2770** mills for operating expenses and is proposed solely at the discretion of the school board.

**\*\*THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE**

The capital outlay tax will generate approximately **\$17,749,116** to be used for the following projects:

### CONSTRUCTION AND REMODELING

- HVAC Projects – Districtwide
- Remodeling Projects – Districtwide
- Site / Land Purchases
- Site Work and Improvements – Districtwide

### MAINTENANCE, RENOVATION, AND REPAIR

- |                       |                             |                              |
|-----------------------|-----------------------------|------------------------------|
| Building Maintenance  | Maintenance Agreements      | Roof repairs and replacement |
| Bus Access            | Painting                    | Security Projects            |
| Covered Walkways      | Paving                      | Site / Ground Improvements   |
| Drainage, Sodding,    | Electric/Pedestrian/Traffic | Technology Upgrades & Repair |
| Irrigation & Lighting | Gates                       | Telecommunications Upgrades  |
| Electrical            | Plumbing                    | & Repair                     |
| Fencing               | Portables / Relocatables /  | Theaters / Stage Upgrades &  |
| Fire Alarm Upgrades & | Concretables                | Repair                       |
| Repair                | Reimbursement of the        | Window Replacements /        |
| Flooring              | Maintenance, Renovation,    | Coverings                    |
| Generators            | and Repairs Paid            | Restroom Upgrades & Repair   |
| Health and Safety     | Through the General         |                              |
| Projects              | Fund as Permitted By        |                              |
| HVAC Renovations      | Florida Statute             |                              |
| IAQ Upgrades & Repair | Renovation /Improvement     |                              |
| Intercom Upgrades &   | Projects                    |                              |
| Repair                |                             |                              |

### MOTOR VEHICLE PURCHASES

- Purchase of Seven (7) School Buses
- Purchase of Fifteen (15) Maintenance Vehicles

### NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

- |                                     |                                                |
|-------------------------------------|------------------------------------------------|
| Athletic Equipment                  | Lease / Lease-Purchase of Equipment            |
| Band Instrument Equipment           | Security Equipment                             |
| Computer Hardware and Software      | Software as Permitted by Statute               |
| Custodial and Maintenance Equipment | Technology Equipment Including Tablets         |
| Furniture and Equipment             | Communications/Telephone/Radio &               |
| Fire Alarm / ADA Equipment          | Safety Equipment                               |
| Intercom Equipment                  | Purchase Resource Software Acquired Via        |
| Mowers & Heavy Equipment Machinery  | License/Maintenance Fees or Lease              |
|                                     | Agreements                                     |
|                                     | Purchase Software Application for Districtwide |
|                                     | Administration of Personnel                    |





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## **PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT**

Various Locations

## **PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES AND REGULATIONS**

Asbestos Removal – Districtwide  
Fuel Tanks – Districtwide

Indoor Air Quality – Districtwide  
Wetland Monitoring

## **PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT**

Insurance premiums on district facilities

## **PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES**

All concerned citizens are invited to a public hearing to be held on Tuesday, July 27, 2021 at 5:01 p.m. at the Board Meeting Room located at 919 North Broad Street. Brooksville, Florida.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## BUDGET SUMMARY DISTRICT SCHOOL BOARD OF HERNANDO COUNTY, FLORIDA FISCAL YEAR 2021 - 2022

### THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF HERNANDO COUNTY, FLORIDA

#### FISCAL YEAR 2021 - 2022

##### PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort (including Prior Period Funding Adjustment Millage)	3.5290	Discretionary Operating	0.7480	
Local Capital Improvement (Capital Outlay)	1.5000	Additional Millage Not to Exceed 4 Years (Operating)	1.0000	
Discretionary Capital Improvement	0.0000			TOTAL MILLAGE 6.7770

ESTIMATED REVENUES	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
Federal	1,857,524	27,794,913			29,652,437
State Sources	125,015,328	157,000	439,140	438,252	126,049,720
Local Sources	65,353,954	415,000		33,088,266	98,857,220
<b>TOTAL REVENUES</b>	<b>\$ 192,226,806</b>	<b>28,366,913</b>	<b>439,140</b>	<b>33,526,518</b>	<b>\$ 254,559,377</b>
Transfers In	2,015,491		8,254,164		10,269,655
Non-Revenue Sources					
Fund Balances/Net Assets	33,952,951	4,684,662	7,289,830	29,972,352	75,899,795
<b>TOTAL REVENUES, TRANSFERS AND BALANCES</b>	<b>\$ 228,195,248</b>	<b>\$ 33,051,575</b>	<b>\$ 15,983,134</b>	<b>\$ 63,498,870</b>	<b>\$ 340,728,827</b>
<b>EXPENDITURES</b>					
Instruction	119,902,362	6,493,867			126,396,229
Pupil Personnel Services	8,030,845				8,030,845
Instruction Media Services	1,161,293				1,161,293
Instruction & Curriculum Development Services	2,680,536				2,680,536
Student Support Services		1,852,230			1,852,230
Instruction and Curriculum Development Services		2,134,384			2,134,384
Instructional Staff Training	733,440	2,271,304			3,004,744
Instruction Related Technology	393,739	72,971			466,710
Board of Education	709,596				709,596
General Administration	1,597,140	369,529			1,966,669
School Administration	12,245,019				12,245,019
Facilities Acquisition and Construction	6,749,869			24,253,324	31,003,193
Fiscal Services	966,354				966,354
Food Services		17,020,852			17,020,852
Central Services	2,744,966	720			2,745,686
Pupil Transportation Services	9,428,269	78,660			9,506,929
Operation of Plant	18,221,928	1,248			18,223,176
Maintenance of Plant	6,238,764			295,181	6,533,945
Administrative Technology Services	2,124,618				2,124,618
Community Services	14,550				14,550
Debt Service			8,693,305		8,693,305
<b>TOTAL EXPENDITURES</b>	<b>\$ 193,943,287</b>	<b>\$ 30,295,765</b>	<b>\$ 8,693,305</b>	<b>\$ 24,548,506</b>	<b>\$ 257,480,862</b>
Transfers Out				10,269,655	10,269,655
Fund Balances/Net Assets	34,251,961	2,755,810	7,289,829	28,680,709	72,978,309
<b>TOTAL REVENUES, TRANSFERS AND BALANCES</b>	<b>\$ 228,195,248</b>	<b>\$ 33,051,575</b>	<b>\$ 15,983,134</b>	<b>\$ 63,498,870</b>	<b>\$ 340,728,827</b>

The tentative, adopted, and / or final budgets are on file in the office of the above reference taxing authority as a public record.



Please return completed form to:  
Florida Department of Education  
Office of Funding & Financial Reporting  
325 West Gaines Street, Room 814  
Tallahassee, Florida 32399-0400

FLORIDA DEPARTMENT OF EDUCATION  
RESOLUTION DETERMINING  
REVENUES AND MILLAGES LEVIED  
RESOLUTION R22-003

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF HERNANDO COUNTY, FLORIDA, DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED AND THE MILLAGE TO BE LEVIED FOR THE GENERAL FUND, FOR THE DISTRICT LOCAL CAPITAL IMPROVEMENT FUND AND FOR DISTRICT DEBT SERVICE FUNDS FOR THE FISCAL YEAR BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022.

WHEREAS, section 1011.04, Florida Statutes (F.S.), requires that, upon receipt of the certificate of the property appraiser giving the assessed valuation of the county and of each of the special tax school districts, the school board shall determine, by resolution, the amounts necessary to be raised for current operating purposes and for debt service funds and the millage to be levied for each such fund, including the voted millage; and

WHEREAS, s. 1011.71, F.S., provides for the amounts necessary to be raised for local capital improvement outlay and the millage to be levied; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the district school board that the amounts necessary to be raised, as shown by the officially adopted budget, and the millages necessary to be levied for each school fund of the district for the fiscal year are as follows:

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>12,325,775,216</u>	Required Local Effort	\$ <u>41,757,754</u>	<u>3.5290</u> mills <small>s. 1011.62(4), F.S.</small>
	Prior-Period Funding Adjustment Millage	\$ <u>0</u>	<u>0.0000</u> mills <small>s. 1011.62(4)(e), F.S.</small>
	Total Required Millage	\$ <u>41,757,754</u>	<u>3.5290</u> mills

2. DISTRICT SCHOOL TAX DISCRETIONARY MILLAGE (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>12,325,775,216</u>	Discretionary Operating	\$ <u>8,850,893</u>	<u>0.7480</u> mills <small>s. 1011.71(1), F.S.</small>

3. DISTRICT SCHOOL TAX ADDITIONAL MILLAGE (voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>12,325,775,216</u>	Additional Operating	\$ <u>11,832,744</u>	<u>1.0000</u> mills <small>s. 1011.71(9) and 1011.73(2), F.S.</small>
	Additional Capital Improvement	\$ <u>0</u>	<u>0.0000</u> mills <small>s. 1011.73(1), F.S.</small>



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

4. DISTRICT LOCAL CAPITAL IMPROVEMENT TAX (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>12,325,775,216</u>	Local Capital Improvement	\$ <u>17,749,116</u>	<u>1.5000 mills</u> <small>x 1011.71(2), F.S.</small>
	Discretionary Capital Improvement	\$ <u>0</u>	<u>0.0000 mills</u> <small>x 1011.71(3), F.S.</small>

5. DISTRICT DEBT SERVICE TAX (voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>12,325,775,216</u>	_____	\$ <u>0</u>	<u>0.0000 mills</u> <small>x 1010.40, F.S.</small>
	_____	\$ <u>0</u>	<u>0.0000 mills</u> <small>x 1011.74, F.S.</small>
	_____	\$ <u>0</u>	<u>0.0000 mills</u>

6. THE TOTAL MILLAGE RATE TO BE LEVIED  EXCEEDS  IS LESS THAN THE ROLLED-BACK RATE COMPUTED PURSUANT TO S. 200.065(1), F.S., BY 20.32 PERCENT.

STATE OF FLORIDA

COUNTY OF HERNANDO

I, John Stratton, superintendent of schools and ex-officio secretary of the District School Board of Hernando County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Hernando County, Florida, on September 7, 2021.

\_\_\_\_\_  
Signature of District School Superintendent

\_\_\_\_\_  
Date of Signature

Note: Copies of this resolution shall be sent to the Florida Department of Education, School Business Services, Office of Funding and Financial Reporting, 325 West Gaines Street, Room 814, Tallahassee, Florida 32399-0400; county tax collector; and county property appraiser.

THE DISTRICT SCHOOL BOARD  
OF HERNANDO COUNTY, FLORIDA

2021-2022 BUDGET



SECTION II

GENERAL FUND





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## GENERAL FUND

The General Fund is the primary budget for the day-to-day operations of the School District.

### Estimated Revenues

One of the main revenue sources for the General Fund is the Florida Education Finance Program (FEFP). This system of financing the operation of Florida public schools bases funding allocations on the number of students (FTE), rather than on the number of teachers or school facilities. The FEFP includes both state and local revenue. The major source of state FEFP revenue is sales taxes. The main source of local FEFP revenue is property taxes. The FEFP defines a number of instructional programs that are used to account for and distribute funds. The Base Student Allocation (BSA) revenue amount set by the Legislature is multiplied times a District Cost Differential (DCD) to determine the value of one FTE for each district. Weighted FTE for each program is multiplied times this value to arrive at the FEFP revenue.

Other major revenue sources for the General Fund include state categoricals, which are restricted in their use to certain types (categories) of expenditure. Adult programs are funded by the Workforce Development allocation. As permitted by Statute, the District will transfer in funds from the Capital Projects Funds for maintenance and other capital expenditures incurred in the General Fund.

### Appropriations

The District budget was prepared taking into consideration all areas of funding from Federal, State and Local sources. During the 2016-2017 fiscal year, the District implemented a new budget request process requiring departments to outline their current essential needs and to provide detail of the services the budget provides. This process is reviewed with the Executive Directors and at Cabinet level.

### Changes in Fund Balances

Our beginning fund balance for 2021-2022 is \$34,378,258 of which \$31,187,112 is Assigned/Unassigned. The total fund balance represents an increase of \$4,417,776 in 2021-2022 when compared to the beginning fund balance for 2020-2021. Revenues increased overall by \$11,534,255 when compared to actual received in 2020-2021. The significant increases can be attributed to the new taxpayer voted 1 mill as well as increases in our FEFP funding and Ad Valorem taxes.



## THE SCHOOL DISTRICT OF HERNANDO COUNTY

Total Appropriations for 2021-2022 are \$193,543,287 and represent an increase of \$13.5 million when compared to the 2020-2021 Original Budget. This significant increase is due in large to the appropriations budgeted to be paid from the revenue that the District projects to receive from the taxpayer voted 1 mill. The actual appropriations for 2020-2021 were less than projections at the beginning of our last fiscal year. This is largely due to the continued effect on normal operation due to COVID-19 and vacant positions.

Our 2021-2022 Budgeted Revenues are based on the 2<sup>nd</sup> FEFP Calculation that was provided by the Florida Department of Education in July 2021 as well as estimated Revenues from Federal, Federal through State Sources and Local Sources. We are estimating a total increase in General Fund Revenue including transfers in from Capital of \$2,015,491 based on these sources. Our Total Revenue and Beginning Fund Balance for this Fiscal Year is \$228,220,555.

Budgeted Appropriations for 2021-2022 are \$193,543,287 leaving an Estimated Ending Fund Balance at June 30, 2022 of \$34,677,268.





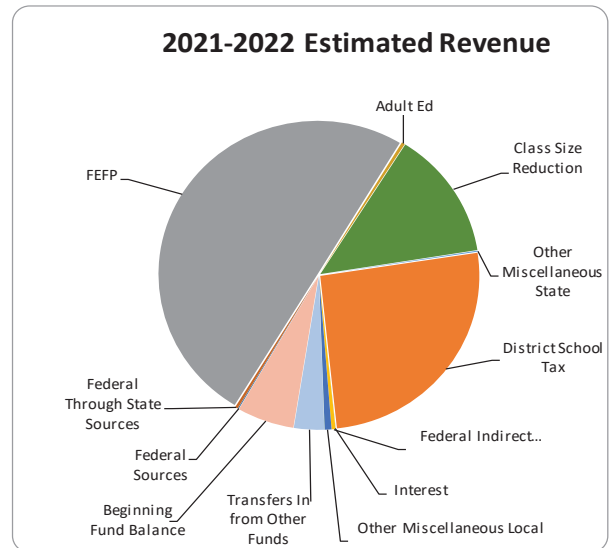
# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2021-2022 BUDGET GENERAL FUND

### Summary of Estimated Revenues and Appropriations for the 2021-2022 Fiscal Year

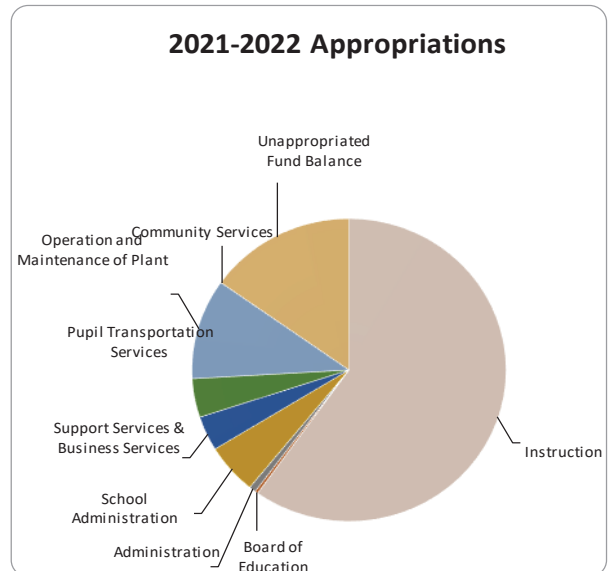
#### ESTIMATED REVENUES

	Budget	% of Total
1 <b>Federal Sources</b>	\$ 477,524	0.21%
2 Federal Through State Sources	1,380,000	0.60%
<b>State Sources:</b>		
3 FEFP	102,509,740	44.92%
4 Adult Ed	573,537	0.25%
5 Class Size Reduction	21,827,051	9.56%
6 School Recognition	-	0.00%
7 Other Miscellaneous State	105,000	0.05%
<b>Local Sources:</b>		
8 District School Tax	62,441,391	27.36%
9 Interest	50,000	0.02%
10 Federal Indirect Cost	790,000	0.35%
11 Other Miscellaneous Local	1,672,563	0.73%
12 <b>Transfers In from Other Funds</b>	2,015,491	0.88%
13 <b>Beginning Fund Balance</b>	34,378,258	15.06%
	<b>\$ 228,220,555</b>	



#### APPROPRIATIONS

	Budget	% of Total
1 Instruction	\$ 136,641,675	59.87%
2 Board of Education	709,596	0.31%
3 General Administration	1,597,140	0.70%
4 School Administration	12,245,299	5.37%
5 Support Services & Business Services	8,446,347	3.70%
6 Pupil Transportation Services	9,428,269	4.13%
7 Operation and Maintenance of Plant	24,460,412	10.72%
8 Community Services	14,550	0.01%
9 Transfers Out	-	0.00%
10 Unappropriated Fund Balance	34,677,268	15.19%
	<b>\$ 228,220,555</b>	





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2021-2022 BUDGET

### GENERAL FUND Projected Fund Balances June 30, 2021 and 2022

Beginning Fund Balance - July 1, 2021 (as of June 30, 2021)		As a % of 20/21 Revenue
Nonspendable:		
Inventory	\$ 1,220,315	0.64%
Restricted:		
State Categoricals	2,309,240	1.20%
Workforce Development	69,524	0.04%
Assigned:		
2020-2021 Project Carry-Forward	3,316,822	1.73%
2020-2021 Facilities/Maintenance/Safety & Other Dept Reserve	3,000,000	1.56%
FEFP FTE Adjustment/Vacancy Reserve	4,900,000	2.55%
Health Insurance Rebate/Profit Sharing/Wellness	2,614,622	1.36%
Unassigned	16,947,735	8.83%
	<u>\$ 34,378,258</u>	<u>17.92%</u>
<b>Beginning Fund Balance - July 1, 2021</b>		<b><u>\$ 34,378,258</u></b>

↓ 16.05%

#### Fiscal Year 2021-2022 Estimated Revenues

Federal	\$ 1,857,524
State	125,015,328
Local	64,953,954
Other Financing Sources	2,015,491
<b>Total Estimated Revenues</b>	<b><u>\$ 193,842,297</u></b>

#### Fiscal Year 2021-2022 Appropriations

Expenditures	193,543,287
Other Financing Uses	-
<b>Total Appropriations</b>	<b><u>\$ 193,543,287</u></b>

Excess / (Deficiency) of Revenues over Appropriations 299,010

**Ending Fund Balance - June 30, 2022** **\$ 34,677,269**

Analysis of Ending Fund Balance - June 30, 2022		As a % of 21/22 Revenue
Nonspendable:		
Inventory	\$ 1,220,315	0.64%
Restricted:		
State Categoricals	\$ 2,309,240	1.20%
Workforce Development	\$ 69,524	0.04%
Assigned:		
2020-2021 Project Carry-Forward	\$ 3,316,822	1.73%
2020-2021 Facilities/Maintenance/Safety & Other Dept Reserve	\$ 3,000,000	1.56%
FEFP FTE Adjustment/Vacancy Reserve	\$ 4,900,000	2.55%
Health Insurance Rebate/Profit Sharing/Wellness	\$ 2,614,622	1.36%
Unassigned:	<u>\$ 17,246,745</u>	<u>8.99%</u>
Unassigned	<u>\$ 34,677,268</u>	<u>18.08%</u>

↓ 16.20%



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2020-2021 through 2021-2022

	2020-2021 Actual (unaudited)	2021-2022 Budget	2020-2021 to 2021-2022 Change	Percent
<b>ESTIMATED REVENUES</b>				
Federal Sources:				
ROTC	\$ 223,901	\$ 196,000	\$ (27,901)	-12.46%
Miscellaneous Federal Direct	217,530	281,524	\$ 63,994	~
<b>Total Federal Sources</b>	<b>\$ 441,431</b>	<b>\$ 477,524</b>	<b>\$ 36,093</b>	<b>8.18%</b>
Federal Through State Sources:				
Medicaid	\$ 1,570,561	\$ 1,380,000	\$ (190,561)	-12.13%
Other Federal Through Local	193,277	-	(193,277)	-100.00%
<b>Total Federal Through State Sources</b>	<b>\$ 1,763,839</b>	<b>\$ 1,380,000</b>	<b>\$ (383,839)</b>	<b>-21.76%</b>
State Sources:				
FEFP	\$ 100,134,574	\$ 102,509,740	\$ 2,375,166	2.37%
Adult Ed	573,537	573,537	-	0.00%
Class Size Reduction	24,305,383	21,827,051	(2,478,332)	-10.20%
Other Miscellaneous State	147,921	105,000	(42,921)	-29.02%
<b>Total State Sources</b>	<b>\$ 125,161,415</b>	<b>\$ 125,015,328</b>	<b>\$ (146,087)</b>	<b>-0.12%</b>
Local Sources:				
District School Tax	\$ 48,949,012	\$ 62,441,391	\$ 13,492,379	27.56%
Tax Redemptions	25,606	25,000	(606)	-2.37%
Rents	88,456	64,500	(23,956)	-27.08%
Interest	39,901	50,000	10,099	25.31%
Gifts, Grants, and Bequests	6,611	-	(6,611)	-100.00%
Adult General Education Course Fees	93,703	-	(93,703)	-100.00%
Financial Aid Fees FEFP Course	53,849	-	(53,849)	-100.00%
Capital Improvement Fees	1,446	-	(1,446)	-100.00%
Lifelong Learning Fees	2,905	-	(2,905)	-100.00%
GED Testing Fees	3,821	-	(3,821)	-100.00%
VOC/AE Financial Aid Fees	116,669	-	(116,669)	-100.00%
Sale of Junk	8,919	10,000	1,081	12.12%
Federal Indirect Cost	793,961	790,000	(3,961)	-0.50%
Refund of Prior Year Expense	336,325	-	(336,325)	-100.00%
Other Miscellaneous Local	2,404,682	1,573,063	(831,619)	-34.58%
<b>Total Local Sources</b>	<b>\$ 52,925,867</b>	<b>\$ 64,953,954</b>	<b>\$ 12,028,087</b>	<b>22.73%</b>
Other Financing Sources:				
Loss Recoveries	21,055	-	(21,055)	-100.00%
Transfers In	1,278,213	2,015,491	737,278	57.68%
<b>Total Other Financing Sources</b>	<b>\$ 1,299,268</b>	<b>\$ 2,015,491</b>	<b>\$ 716,223</b>	<b>55.13%</b>
Adj to Beginning Fund Balance	\$ -	\$ -	\$ -	100.00%
<b>Beginning Fund Balance</b>	<b>\$ 29,960,482</b>	<b>\$ 34,378,258</b>	<b>\$ 4,417,776</b>	<b>14.75%</b>
<b>TOTAL ESTIMATED REVENUE + BEGINNING FUND BALANCE</b>	<b>\$ 211,552,302</b>	<b>\$ 228,220,555</b>	<b>\$ 16,668,253</b>	<b>7.88%</b>



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

	2020-2021	2021-2022	2020-2021 to 2021-2022	
	Actual (unaudited)	Budget	Change	Percent
<b>APPROPRIATIONS</b>				
Expenditures:				
Instruction	\$ 112,209,328	\$ 120,683,635	\$ 8,474,307	7.55%
Pupil Personnel Services	7,960,755	10,989,031	3,028,276	38.04%
Instructional Media Services	1,271,176	1,161,293	(109,883)	-8.64%
Instruction and Curriculum Development	2,695,600	2,680,536	(15,064)	-0.56%
Instructional Staff Training	723,650	733,440	9,790	1.35%
Instruction Related Technology	370,462	393,739	23,277	6.28%
Board	519,598	709,596	189,998	36.57%
General Administration	1,577,317	1,597,140	19,823	1.26%
School Administration	12,098,758	12,245,299	146,541	1.21%
Facilities, Acquisition, and Construction	731,528	835,497	103,969	14.21%
Fiscal Services	933,857	966,354	32,497	3.48%
Central Services	2,552,007	2,744,966	192,959	7.56%
Pupil Transportation Services	7,393,855	9,428,269	2,034,414	27.51%
Operation of Plant	17,616,450	18,221,648	605,198	3.44%
Maintenance of Plant	5,563,359	6,238,764	675,405	12.14%
Administrative Technology	2,945,654	3,899,530	953,876	32.38%
Community Services	10,690	14,550	3,860	36.11%
Total Expenditures	<u>\$ 177,174,044</u>	<u>\$ 193,543,287</u>	<u>\$ 16,369,243</u>	<u>9.24%</u>
Ending Fund Balance	<u>\$ 34,378,258</u>	<u>\$ 34,677,267</u>	<u>\$ 299,010</u>	<u>0.87%</u>
<b>TOTAL APPROPRIATIONS + ENDING FUND BALANCE</b>	<u><b>\$ 211,552,302</b></u>	<u><b>\$ 228,220,555</b></u>	<u><b>\$ 16,668,253</b></u>	<u><b>9.96%</b></u>



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2021-2022 BUDGET GENERAL FUND

### Five Year Comparison of Original General Fund Budget by Function

		<b>2021-2022</b>				
		<b>Proposed</b>	<b>2020-2021</b>	<b>2019-2020</b>	<b>2018-2019</b>	<b>2017-2018</b>
		<b>Original</b>	<b>Original</b>	<b>Original</b>	<b>Original</b>	<b>Original</b>
		<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
<b>Estimated Revenues</b>						
FEDERAL DIRECT	31xx	\$ 477,524	\$ 193,000	\$ 115,800	\$ 194,000	\$ 194,000
FEDERAL THROUGH STATE	32xx	\$ 1,380,000	\$ 1,243,715	\$ 1,874,229	\$ 1,859,700	\$ 1,020,000
REV FROM STATE SOURCES	33xx	\$ 125,015,328	\$ 126,958,720	\$ 126,666,376	\$ 118,252,147	\$ 115,267,800
LOCAL SOURCES	34xx	\$ 64,953,954	\$ 50,559,974	\$ 49,222,327	\$ 48,436,809	\$ 47,704,621
TRANSFERS	36xx	\$ 2,015,491	\$ 1,056,560	\$ 945,066	\$ 3,000,000	\$ 5,100,000
		<b>\$ 193,842,297</b>	<b>\$ 180,011,969</b>	<b>\$ 178,823,798</b>	<b>\$ 171,742,656</b>	<b>\$ 169,286,421</b>
<b>Appropriations/Expenditures</b>						
INSTRUCTION	5xxx	\$ 120,683,636	\$ 120,319,116	\$ 118,366,427	\$ 111,718,405	\$ 109,920,177
PUPIL PERSONNEL SERVICES	6100	\$ 10,989,031	\$ 6,652,196	\$ 7,259,555	\$ 7,188,737	\$ 6,372,276
INSTRUCTIONAL MEDIA SERVICES	6200	\$ 1,161,293	\$ 1,205,440	\$ 1,072,513	\$ 1,441,734	\$ 1,321,033
INST & CURRICULUM DEV SVCS	6300	\$ 2,680,536	\$ 2,479,308	\$ 2,010,256	\$ 1,984,749	\$ 1,458,399
INST STAFF TRAINING SVCS	6400	\$ 733,440	\$ 838,334	\$ 327,243	\$ 685,511	\$ 646,800
INSTRUCTION RELATED TECHNOLOGY	6500	\$ 393,739	\$ 291,398	\$ 286,697	\$ 369,890	\$ 218,412
BOARD	7100	\$ 709,596	\$ 701,988	\$ 704,510	\$ 1,125,196	\$ 562,622
GENERAL ADMINISTRATION	7200	\$ 1,597,140	\$ 1,460,041	\$ 1,533,649	\$ 939,619	\$ 955,195
SCHOOL ADMINISTRATION	7300	\$ 12,245,299	\$ 12,026,253	\$ 11,381,824	\$ 10,886,282	\$ 11,006,022
FACILITIES ACQ AND CONSTRUCTION	7400	\$ 835,497	\$ 567,795	\$ 326,611	\$ 318,956	\$ 460,751
FISCAL SERVICES	7500	\$ 966,354	\$ 1,020,680	\$ 1,157,773	\$ 917,774	\$ 833,930
CENTRAL SERVICES	7700	\$ 2,744,966	\$ 2,574,471	\$ 2,383,645	\$ 2,149,805	\$ 2,006,480
PUPIL TRANSPORTATION SERVICES	7800	\$ 9,428,269	\$ 9,425,499	\$ 9,276,724	\$ 8,459,957	\$ 7,832,463
OPERATION OF PLANT	7900	\$ 18,221,648	\$ 18,658,897	\$ 20,126,670	\$ 17,750,504	\$ 16,146,751
MAINTENANCE OF PLANT	8100	\$ 6,238,764	\$ 5,390,475	\$ 5,898,334	\$ 5,417,653	\$ 5,065,313
ADMIN TECHNOLOGY SERVICES	8200	\$ 3,899,530	\$ 1,961,673	\$ 4,390,024	\$ 2,855,499	\$ 3,090,063
COMMUNITY SERVICES	9100	\$ 14,550	\$ 13,550	\$ 13,550	\$ 2,050	\$ 2,050
TRANSFER OF FUNDS	9700	\$ -	\$ -	\$ 1,011,468	\$ 1,353,982	\$ 1,347,189
		<b>\$ 193,543,287</b>	<b>\$ 185,587,115</b>	<b>\$ 187,527,473</b>	<b>\$ 175,566,303</b>	<b>\$ 169,245,926</b>



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2021-2022 BUDGET GENERAL FUND

### Five Year Comparison of Original General Fund Budget by Object

Object	Obj	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
		Tentative Budget	Original Budget	Original Budget	Original Budget	Original Budget
SALARIES	100	\$ 120,121,439	\$ 115,924,981	\$ 111,528,842	\$ 107,169,380	\$ 103,226,074
EMPLOYEE BENEFITS	200	\$ 36,921,681	\$ 38,188,048	\$ 37,731,069	\$ 33,499,525	\$ 34,334,753
PURCHASED SERVICES	300	\$ 14,075,957	\$ 15,379,603	\$ 13,554,748	\$ 14,592,185	\$ 10,819,152
ENERGY SERVICES	400	\$ 6,473,780	\$ 6,784,880	\$ 7,360,160	\$ 7,188,380	\$ 6,565,080
MATERIAL & SUPPLIES	500	\$ 12,152,105	\$ 8,158,328	\$ 13,050,752	\$ 10,602,599	\$ 11,435,522
CAPITAL OUTLAY	600	\$ 3,079,992	\$ 419,408	\$ 495,312	\$ 464,142	\$ 637,441
OTHER EXPENSES	700	\$ 718,334	\$ 731,867	\$ 2,795,122	\$ 696,110	\$ 880,715
TRANSFERS	900	\$ -	\$ -	\$ 1,011,468	\$ 1,353,982	\$ 1,347,189
		<b>\$ 193,543,287</b>	<b>\$ 185,587,115</b>	<b>\$ 187,527,473</b>	<b>\$ 175,566,303</b>	<b>\$ 169,245,926</b>



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2021-2022 BUDGET GENERAL FUND

### HERNANDO COUNTY SCHOOL DISTRICT FEFP AND CATEGORICAL REVENUE FOR THE FISCAL YEAR ENDING JUNE 30, 2022

#### Florida Education Finance Program (FEFP) and Categorical Revenue

Revenues from state sources for General Fund operations are primarily from the Florida Education Finance Program (FEFP) administered by the Florida Department of Education. The FEFP provides funding for a 180 day school year for students attending non-juvenile justice school facilities. In order to receive funding, the school district determines and reports the number of full-time equivalent (FTE) students and other related data to the Department. The FEFP calculation is a combination of both state and local revenue sources. Revenue generated through the required local effort millage is the basis for funding while the state is obligated to furnish the balance of the calculated revenue.

In addition to the Base FEFP calculation, the state provides as part of the Base FEFP certain categories of revenue that are earmarked for particular program uses. These funds are allocated to the number of FTE students per district. Examples of these funding types are Safe Schools, Mental Health Assistance, Digital Classroom, Teacher Classroom Supply, Reading and Instructional Materials and the continuation of the Teacher Salary Increase Allocation. The Class Size Reduction allocation was reduced significantly in 2021-2022. The District Lottery/School Recognition has been eliminated in both 2020-2021 and 2021-2022. These state categorical program revenues are also to be used for a particular purposes unless deemed flexible by the Department of Education. The total State Formula Funds are based on revenue before adjustments for McKay Scholarships and Family Hope Empowerment Scholarships. Unspent funds in these categories are required to be carried forward to the next year as a reserve for specific programs in the district's year end fund balance.

FEFP AND MAJOR CATEGORICAL PROGRAMS								
FISCAL YEAR	UFTE	TOTAL STATE		TOTAL LOCAL		TOTAL FEFP		
		FORMULA FUNDS		FORMULA FUNDS		FORMULA FUNDS		
2021-2022	23,300.38	\$ 128,528,289	67.30%	\$ 62,441,391	**	32.70%	\$ 190,969,680	
2020-2021	23,360.16	\$ 129,238,192	72.67%	\$ 48,609,846		27.33%	\$ 177,848,038	
2019-2020	23,022.98	\$ 125,385,092	72.65%	\$ 47,196,452		27.35%	\$ 172,581,544	
2018-2019	22,725.32	\$ 119,912,174	72.16%	\$ 46,257,918		27.84%	\$ 166,170,092	
2017-2018	22,384.63	\$ 115,243,803	71.53%	\$ 45,864,810		28.47%	\$ 161,108,613	
2016-2017	22,192.02	\$ 113,484,792	71.92%	\$ 44,307,462		28.08%	\$ 157,792,254	
2015-2016	22,104.97	\$ 108,667,427	70.24%	\$ 46,042,450		29.76%	\$ 154,709,877	
2014-2015	21,966.78	\$ 103,156,212	70.20%	\$ 43,792,961		29.80%	\$ 146,949,173	
2013-2014	21,828.48	\$ 100,310,176	69.91%	\$ 43,176,158		30.09%	\$ 143,486,334	
2012-2013	22,108.37	\$ 90,815,149	66.17%	\$ 46,429,842		33.83%	\$ 137,244,991	

\*\*includes new taxpayer voted mil starting in 2021-2022



### **APPROPRIATIONS**

The pages that follow are a tabular summary of the school and departmental funded non-salary budget amounts for FY 2021-2022. The school and department operating budget amounts comprise approximately 15.51% of the General Fund budget.

These expenditures do not include salary, benefits, or operating utility expenditures. Salary and benefits comprise approximately 81.14% of the General Fund budget. Operating utilities comprise approximately 3.34%.

Amendments to the approved budget will be brought for approval at least quarterly as per the budget amendment policy.





## THE SCHOOL DISTRICT OF HERNANDO COUNTY

### School Appropriations

These are the operating budgets for schools. We allocated \$24.00 per weighted FTE for each school. The appropriation was based on the projected enrollment figures. Below are the budget amounts, which only 80% was distributed in July. These will be recalculated in December based on the actual October Weighted FTE counts and a final distribution will be given in January.

On the subsequent pages, additional budgetary information has been included to highlight other school-based expenditures by program. These expenditures are all from FEFP and categorical FEFP revenues.



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

THE SCHOOL BOARD OF HERNANDO COUNTY 2021-2022 BUDGET GENERAL FUND SCHOOL ALLOCATIONS		2021-22 Projected Weighted FTE	PJ 40100	PJ 51100	PJ M2370
			GENERAL FUND TOTAL ALLOCATION	Printing  E \$6.50 M \$4.50 H \$4	Custodial Supplies
<b>ELEMENTARY SCHOOLS</b>					
Brooksville	0052	608.31	14,599	3,954	13,200
Westside	0161	512.95	12,311	3,334	12,000
Eastside	0171	605.05	14,521	3,933	11,550
Spring Hill	0211	802.87	19,269	5,219	12,050
JD Floyd	0231	892.12	21,411	5,799	16,500
Pine Grove	0252	833.75	20,010	5,419	12,500
Deltona	0261	722.05	17,329	4,693	14,000
Moton	0271	543.90	13,054	3,535	12,500
Suncoast	0321	783.02	18,792	5,090	12,000
Chocachatti	0341	714.74	17,154	4,646	12,550
<b>ELEMENTARY SCHOOL TOTALS</b>			<b>\$ 168,450</b>	<b>\$ 45,622</b>	<b>\$ 128,850</b>
<b>MIDDLE SCHOOLS</b>					
Fox Chapel	0202	707.92	16,990	3,186	11,000
Powell	0221	909.32	21,824	4,092	10,600
Parrott	0241	732.52	17,580	3,296	11,050
West Hernando	0253	616.09	14,786	2,772	12,100
<b>MIDDLE SCHOOL TOTALS</b>			<b>\$ 71,180</b>	<b>\$ 13,346</b>	<b>\$ 44,750</b>
<b>HIGH SCHOOLS</b>					
Hernando	0051	1,002.25	\$ 24,054	\$ 4,009	\$ 23,000
Springstead	0181	1,569.07	37,658	6,276	20,000
Central	0251	1,051.49	25,236	4,206	20,000
Nature Coast	0351	1,207.65	28,984	4,831	21,000
Weeki Wachee	0391	1,111.82	26,684	4,447	20,000
<b>HIGH SCHOOL TOTALS</b>			<b>\$ 142,615</b>	<b>\$ 23,769</b>	<b>\$ 104,000</b>
<b>OTHER SCHOOLS</b>					
Challenger K-8 (including Gifted)	0371	1,289.12	\$ 30,939	\$ 8,379	\$ 21,000
Explorer K-8	0381	1,545.64	37,095	10,047	21,000
Winding Waters	0392	1,303.53	31,285	8,473	19,000
Endeavor/Discovery	0331	92.02	2,208	414	3,500
<b>OTHER SCHOOL TOTALS</b>			<b>\$ 101,527</b>	<b>\$ 27,313</b>	<b>\$ 64,500</b>
Misc Allocated to Schools					
<b>SUB TOTAL</b>		<b>20,157.20</b>	<b>\$ 483,773</b>	<b>\$ 110,050</b>	<b>\$ 342,100</b>



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

THE SCHOOL BOARD OF HERNANDO COUNTY 2021-2022 BUDGET GENERAL FUND SCHOOL ALLOCATIONS		PJ 49500	PJ 49500	PJ 49500	PJ 53400
		Other Discretionary Drama Subp 04000	Other Discretionary Fine Arts Subp 13000	Other Discretionary Music Subp 13030	SRO's
<b>ELEMENTARY SCHOOLS</b>					
Brooksville	0052				
Westside	0161				
Eastside	0171				
Spring Hill	0211				
JD Floyd	0231				
Pine Grove	0252				
Deltona	0261				
Moton	0271				
Suncoast	0321				
Chocachatti	0341				
<b>ELEMENTARY SCHOOL TOTALS</b>		\$ -	\$ -	\$ -	\$ -
<b>MIDDLE SCHOOLS</b>					
Fox Chapel	0202				
Powell	0221				
Parrott	0241				
West Hernando	0253				
<b>MIDDLE SCHOOL TOTALS</b>		\$ -	\$ -	\$ -	\$ -
<b>HIGH SCHOOLS</b>					
Hernando	0051				
Springstead	0181				
Central	0251				
Nature Coast	0351				
Weeki Wachee	0391				
<b>HIGH SCHOOL TOTALS</b>		\$ -	\$ -	\$ -	\$ -
<b>OTHER SCHOOLS</b>					
Challenger K-8 (including Gifted)	0371				
Explorer K-8	0381				
Winding Waters	0392				
Endeavor/Discovery	0331				
<b>OTHER SCHOOL TOTALS</b>		\$ -	\$ -	\$ -	\$ -
Misc Allocated to Schools (will be distributed after 10 day count)		\$ 7,820	\$ 26,800	\$ 23,000	\$ 2,213,676
<b>SUB TOTAL</b>		\$ 7,820	\$ 26,800	\$ 23,000	\$ 2,213,676



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## Department Appropriations

These are the discretionary budgets for District-level departments. As with the schools, additional columns have been included to highlight the various projects that are included under departments.

Department original budgets increased by \$567,219 when compared to the approved budgets for 2020-2021. All departments went through multiple review processes to determine areas that reductions could be made for 2021-2022.

Below and on the following pages are the Department Allocations sorted by division with a comparison to the prior fiscal year.

CENTER	DEPARTMENT	2021/2022 BUDGET	2020/2021 BUDGET	2021/2022 VS 2020/2021
9016	Her. Co. Public School Support Bldg	\$ 22,550.00	\$ 24,050.00	\$ (1,500.00)
9019	Business Services	\$ 30,350.00	\$ 32,980.00	\$ (2,630.00)
9020	Professional Standards	\$ 65,300.00	\$ 65,300.00	\$ -
9101	Her Co Education Foundation	\$ 12,500.00	\$ 11,500.00	\$ 1,000.00
9210	Finance/Budget	\$ 189,080.87	\$ 222,827.87	\$ (33,747.00)
9215	Purchasing	\$ 5,090.00	\$ 3,390.00	\$ 1,700.00
9300	Human Resources	\$ 120,360.00	\$ 77,355.00	\$ 43,005.00
9315	Risk & Benefits	\$ 43,650.00	\$ 43,950.00	\$ (300.00)
<b>TOTAL BUSINESS SERVICES DIVISION</b>		<b>\$ 488,880.87</b>	<b>\$ 481,352.87</b>	<b>\$ 7,528.00</b>
0332	Incarcerated Youth	\$ 32,910.00	\$ 32,910.00	\$ -
0342	PACE	\$ 364,580.55	\$ 275,000.00	\$ 89,580.55
7004	e-School	\$ 752,173.00	\$ 733,673.00	\$ 18,500.00
8015	DJJ Facility	\$ 64,602.84	\$ 64,602.84	\$ -
9005	Exceptional Student Services (ESE)	\$ 128,045.00	\$ 232,350.00	\$ (104,305.00)
9008	Professional Development	\$ 35,050.00	\$ 35,200.00	\$ (150.00)
9220	TIS	\$ 483,939.94	\$ 456,146.56	\$ 27,793.38
9221	Telecom/Data	\$ 161,290.00	\$ 160,290.00	\$ 1,000.00
9410	Academic Services (does not incl Proj 447)	\$ 934,615.30	\$ 908,777.00	\$ 25,838.30
9440	Student Services	\$ 65,090.00	\$ 74,090.00	\$ (9,000.00)
9460	School Choice	\$ 45,468.62	\$ 36,000.00	\$ 9,468.62
9461	Assessment	\$ 206,649.80	\$ 187,943.00	\$ 18,706.80
9910	Springs Environmental Center	\$ 8,080.00	\$ 7,430.00	\$ 650.00
<b>TOTAL ACADEMIC SERVICES DIVISION</b>		<b>\$ 3,282,495.05</b>	<b>\$ 3,204,412.40</b>	<b>\$ 78,082.65</b>



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

CENTER	DEPARTMENT	2021/2022 BUDGET	2020/2021 BUDGET	2021/2022 VS 2020/2021
9006	School Distribution Center	\$ 33,202.00	\$ 35,914.25	\$ (2,712.25)
9009	Facilities	\$ 82,900.00	\$ 53,845.00	\$ 29,055.00
9463	Planning & Grant Development	\$ 61,100.00	\$ 18,675.00	\$ 42,425.00
9500	Maintenance	\$ 518,518.81	\$ 484,809.17	\$ 33,709.64
9501	Maintenance - Electronics	\$ 22,050.00	\$ 22,050.00	\$ -
9502	Maintenance - HVAC	\$ 142,000.00	\$ 130,000.00	\$ 12,000.00
9503	Maintenance - Plumbers	\$ 90,000.00	\$ 85,000.00	\$ 5,000.00
9504	Maintenance - Carpenters	\$ 52,500.00	\$ 45,000.00	\$ 7,500.00
9505	Maintenance - Painters	\$ 23,500.00	\$ 17,000.00	\$ 6,500.00
9506	Maintenance - Lawn & Turf	\$ 56,500.00	\$ 52,650.00	\$ 3,850.00
9507	Maintenance - Mechanics	\$ 65,500.00	\$ 58,500.00	\$ 7,000.00
9508	Maintenance - Electrical	\$ 72,000.00	\$ 70,000.00	\$ 2,000.00
9509	Maintenance - Athletic Turf	\$ 84,930.00	\$ 72,000.00	\$ 12,930.00
9510	Maintenance - Irrigation	\$ 13,500.00	\$ 11,100.00	\$ 2,400.00
9511	Maintenance - Drainage	\$ 17,000.00	\$ 10,000.00	\$ 7,000.00
9513	Maintenance - Playground Drainage	\$ 400.00	\$ -	\$ 400.00
9515	Countywide Custodial	\$ 486,621.00	\$ 482,821.00	\$ 3,800.00
9525	Print Shop	\$ 74,525.00	\$ 68,940.00	\$ 5,585.00
9550	Safety & Security	\$ 465,004.00	\$ 466,384.00	\$ (1,380.00)
9601	Transportation/Administrative	\$ 11,985.00	\$ 11,420.00	\$ 565.00
9602	Transportation/School Costs	\$ 2,434,790.00	\$ 2,200,475.00	\$ 234,315.00
<b>TOTAL FACILITIES/MAINT/TRANSPORTATION DIVISION</b>		<b>\$ 4,808,525.81</b>	<b>\$ 4,396,583.42</b>	<b>\$ 411,942.39</b>
9301	Volunteers in Education	\$ 2,050.00	\$ 2,050.00	\$ -
9551	Safe Schools	\$ 2,666,410.95	\$ 2,648,960.95	\$ 17,450.00
<b>TOTAL SAFETY &amp; SECURITY</b>		<b>\$ 2,668,460.95</b>	<b>\$ 2,651,010.95</b>	<b>\$ 17,450.00</b>
9001	Superintendent	\$ 124,059.99	\$ 82,500.00	\$ 41,559.99
9100	School Board	\$ 61,300.00	\$ 61,198.00	\$ 102.00
9105	School Board Attorney	\$ 254,440.00	\$ 254,440.00	\$ -
9153	Communications & Gov't Relations	\$ 197,569.12	\$ 187,014.69	\$ 10,554.43
<b>TOTAL SCHOOL BOARD/SUPT/COMMUNICATIONS DIV</b>		<b>\$ 637,369.11</b>	<b>\$ 585,152.69</b>	<b>\$ 52,216.42</b>
<b>TOTAL ALL DIVISIONS</b>		<b>\$ 11,885,731.79</b>	<b>\$ 11,318,512.33</b>	<b>\$ 567,219.46</b>



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THE DISTRICT SCHOOL BOARD  
OF HERNANDO COUNTY, FLORIDA

2021-2022 BUDGET



SECTION III

DEBT SERVICES FUND







# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## DEBT SERVICE FUNDS

The Debt Service fund is used to retire the indebtedness of the District, which has been incurred for capital outlay projects. Debt instruments are used to finance new school construction, renovate existing facilities, as well as facilitate major purchases such as computers and other large ticket items. In addition, the District is continually reviewing opportunities to reduce existing debt by restructuring or refinancing existing obligations. To minimize taxpayer cost, the District strives to use pay-as-you-go revenues to complete capital projects whenever possible.

The Debt Service budget for FY 2021-2022 is \$15,964,772. This reflects a slight \$2,706 increase from the previous fiscal year for fees.

The District's long-term debt is in the form of Capital Outlay Bond Issues (COBI), Race Track Revenue Bonds, and Certificates of Participation (COPs).

### Capital Outlay Bond Issues (COBI)

The State Constitution provides that a portion of motor vehicle license tax revenues may be dedicated to local school districts. These revenues may be used by the State to issue bonds on behalf of a school district. Annually, the Department of Education notifies each district of the amount of potential bonding capacity available to the district. At the district's request, the State issues COBI bonds on behalf of the district, withholding sufficient motor vehicle tax revenues to cover the debt service and administrative expenses. Each year, the Department of Education provides the District with "book entry" information showing the status of our State Board of Education bond account.

The District has a total of \$1,017,000 bonds payable for State School Bonds Series 2011-A, 2014-A, and 2020-A.

### Special Act Bonds

The District issued Race Track Revenue Bonds as authorized by Chapter 83-250, Laws of Florida, which provides that the bonds be secured from the pari-mutuel tax proceeds distributed annually to Hernando County from the State's Pari-Mutuel Tax Collection Trust Fund pursuant to Chapter 550, Florida Statutes (effective July 1, 2000, tax proceeds are distributed pursuant to Section 212.20(6) (d) 7.a., Florida Statutes). The Department of Financial Services remits an annual distribution to the District. As required by the bond resolution, the District has established the sinking fund and reserve account, and has accumulated and maintained adequate resources in the sinking fund and reserve account.

The District has \$3,400,000 bonds payable for Special Act Bonds.



## Certificates of Participation (COPs)

A Certificate of Participation (COP) is a pro-rata share of future lease payments and repaid by transfers from the Local Capital Improvement Fund. The lease purchase financing of capital improvements through the issuance of COPs is a technique frequently utilized by Florida school districts to finance school facilities. According to Section 1011.71(2) (e), Florida Statutes, payments for education facilities and sites due under a lease-purchase agreement shall not exceed an amount equal to three-fourths (75%) of the proceeds from the millage levied.

Over the years, the District has entered into the following financing arrangements.

### Series 2013A:

On October 18, 2013, the District entered into a financing arrangement (School Board of Hernando County, Florida, Certificates of Participation, Series 2013A), which was a refinancing of Series 2003B, where the District secured financing in the amount of \$12,267,827.

The lease payments on the 2013A issue are payable to the District semiannually on January 1 and July 1 at an interest rate of 2.08 percent.

### Series 2016A:

On June 17, 2016, the District entered into a financing agreement (School Board of Hernando County, Florida, Certificates of Participation, Series 2016A), which was a refinancing of Series 2005, whereby the District secured financing in the amount of \$90,645,000.

The remaining principal balance as of June 30, 2021 for both of the Certificate of Participation leases is \$91,546,412.



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2021-2022 BUDGET DEBT SERVICE FUNDS

### Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2019-2020 through 2021-2022

	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2020-2021 to 2021-2022 Change	Percent
<b>ESTIMATED REVENUES</b>					
State Sources:					
Capital Outlay/Debt Service Withheld for Bonds	267,307	211,970	186,400	(25,570)	-12.06%
Bond Interest	373	14	46,015	46,001	328578.57%
Racing Commission Funds	209,750	209,750	207,725	(2,025)	0.00%
<b>Total State Sources</b>	<b>477,430</b>	<b>421,734</b>	<b>440,140</b>	<b>18,406</b>	<b>4.36%</b>
Local Sources:					
Interest on Investments	44,536	3,721	100	(3,621)	-97.31%
<b>Total Local Sources</b>	<b>44,536</b>	<b>3,721</b>	<b>100</b>	<b>(3,621)</b>	<b>-97.31%</b>
Other Estimated Financing Sources:					
Incoming Transfer from General Fund	1,515,486	-	-	-	
Incoming Transfer from Capital Projects	3,228,519	3,231,055	3,232,215	1,160	0.04%
Interfund Transfer	5,005,034	5,019,434	5,021,950	2,516	0.05%
Race Track Bond Transfer	98,298	-	-	-	
<b>Total Other Estimated Financing Sources</b>	<b>9,847,338</b>	<b>8,250,489</b>	<b>8,254,165</b>	<b>3,676</b>	<b>0.04%</b>
Beginning Fund Balance	7,238,931	7,286,122	7,271,468	(14,654)	-0.20%
<b>TOTAL ESTIMATED REVENUE</b>	<b>17,608,235</b>	<b>15,962,066</b>	<b>15,965,873</b>	<b>3,807</b>	<b>0.02%</b>
<b>APPROPRIATIONS</b>					
Debt Service:					
Redemption of Principal	5,659,114	4,736,872	4,866,977	130,105	2.75%
Interest	4,072,341	3,942,783	3,809,828	(132,955)	-3.37%
Dues and Fees	589,761	10,944	16,500	5,556	50.77%
<b>Total Debt Service</b>	<b>10,321,216</b>	<b>8,690,599</b>	<b>8,693,305</b>	<b>2,706</b>	<b>0.03%</b>
Unappropriated Fund Balance	7,287,019	7,271,467	7,272,568	1,101	0.02%
<b>TOTAL APPROPRIATIONS</b>	<b>17,608,235</b>	<b>15,962,066</b>	<b>15,965,873</b>	<b>3,807</b>	<b>0.02%</b>



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## BOND AMORTIZATION

<u>Bond Type</u>	<u>Original Debt Issue Amount</u>	<u>Amount Outstanding</u>	<u>Interest Rates (Percent)</u>	<u>Annual Maturity To</u>
State School Bonds:				
Series 2011A, Refunding	\$ 365,000	\$ 100,000	3.0 - 5.0	2023
Series 2014A, Refunding	523,000	222,000	3.0 - 5.0	2025
Series 2020A, Refunding	758,000	695,000	2.0 - 5.0	2030
Subtotal	1,646,000	1,017,000		
Unamortized Premium	940,582	177,371		
State School Bonds	<u>2,586,582</u>	<u>1,194,371</u>		
District Revenue Bonds:				
Series 2020, Refunding	3,500,000	3,400,000	3.0 - 4.0	2042
Unamortized Premium	268,403	259,456		
Revenue Bonds	<u>3,768,403</u>	<u>3,659,456</u>		
<b>Total Bonds Payable</b>	<u>\$ 6,354,985</u>	<u>\$ 4,853,827</u>		



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## CERTIFICATES OF PARTICIPATION

<u>Fiscal Year Ending June 30,</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2022	\$ 8,243,164	\$ 4,608,977	\$ 3,634,187
2023	8,241,664	4,747,435	3,494,229
2024	8,654,200	5,305,000	3,349,200
2025	8,658,950	5,575,000	3,083,950
2026	8,655,200	5,850,000	2,805,200
2027-2031	43,276,500	33,295,000	9,981,500
2032-2035	34,612,850	32,165,000	2,447,850
Total Minimum Lease Payments	120,342,528	91,546,412	28,796,116
Unamortized COP Premiums	8,665,198	8,665,198	-
<b>Total</b>	<b>\$ 129,007,726</b>	<b>\$ 100,211,610</b>	<b>\$ 28,796,116</b>



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## NET DEBT CALCULATION

<u>Fiscal Year Ending June 30,</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
<b>State School Bonds</b>			
2022	\$ 217,515	\$ 173,000	\$ 44,515
2023	217,820	180,000	37,820
2024	165,775	135,000	30,775
2025	130,950	107,000	23,950
2026	95,200	76,000	19,200
2027-2030	381,700	346,000	35,700
	<u>1,208,960</u>	<u>1,017,000</u>	<u>191,960</u>
<b>Unamortized Bond Premium</b>	<u>177,371</u>	<u>177,371</u>	<u>-</u>
<b>Total State School Bonds</b>	<u>1,386,331</u>	<u>1,194,371</u>	<u>191,960</u>
<b>District Revenue Bonds</b>			
2022	202,725	85,000	117,725
2023	205,100	90,000	115,100
2024	202,400	90,000	112,400
2025	204,150	95,000	109,150
2026	200,350	95,000	105,350
2027-2031	1,018,350	555,000	463,350
2032-2036	859,550	505,000	354,550
2037-2041	825,375	575,000	250,375
2042-2046	826,700	680,000	146,700
2047-2051	668,550	630,000	38,550
	<u>5,213,250</u>	<u>3,400,000</u>	<u>1,813,250</u>
<b>Unamortized Bond Premium</b>	<u>259,456</u>	<u>259,456</u>	<u>-</u>
<b>Total Revenue Bonds</b>	<u>5,472,706</u>	<u>3,659,456</u>	<u>1,813,250</u>
<b>Total District Revenue Bonds</b>	<u>\$ 6,859,037</u>	<u>\$ 4,853,827</u>	<u>\$ 2,005,210</u>

THE DISTRICT SCHOOL BOARD  
OF HERNANDO COUNTY, FLORIDA

2021-2022 BUDGET



SECTION IV

CAPITAL PROJECTS FUND







# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## **CAPITAL PROJECTS FUNDS**

Capital Project Funds are used to account for financial resources that the District uses for acquisition or construction of major capital facilities and improvements to existing facilities. Land acquisition, equipment purchases, buses, maintenance, and capital debt service are also accomplished with these funds.

Revenue and other financing sources for these funds are comprised of State allocations, Capital Improvement Ad Valorem Tax Levy, sales tax, impact fees, bonds, and loans.

Project expenditures from State sources, Local Capital Improvement Millage, and Certificates of Participation (COPs) require that the projects be listed in the District's approved Five-Year Facilities Work Plan. Each fund group is accounted for separately as required by Florida Statute.

The largest Capital Project appropriations are for construction of new school facilities and renovation and remodeling of existing facilities. Appropriations for capital debt service are to repay COPs and a capital lease. Funding for transportation vehicles includes the purchase of buses for student transportation and maintenance trucks.

### **Estimated Revenue**

Estimated revenues are calculated based on official State notifications, certified county tax assessments, and historical experience. A primary source of capital revenue is the ad valorem tax levy, which is determined by using the certified tax roll. The State revenue sources of Public Education Capital Outlay (PECO) and Capital Outlay and Debt Service (CO&DS) are budgeted at the official notification amounts. Sales tax proceeds, interest income, impact fees, and miscellaneous income are based on expected cash flow, projected interest rates, and historical experience. Florida Statute Section 1011.14 Loans and Certificates of Participation (COPs) amounts are determined by District administration and are reviewed and approved by the Board. Estimated revenues are updated as new data becomes available throughout the budget process.

### **Appropriations**

Modernization of existing school sites comprises the largest portion of the FY 2021-2022 Capital Projects Funds budget. While there have been no schools constructed since 2012, funds must be dedicated to revitalize and preserve existing schools in established communities. Quality schools are key elements to the viability and livability of mature neighborhoods.

The overall capital outlay plan is prepared from the State-mandated Five-Year Facilities Work Plan and the Educational Plant Survey, which recommends remodeling and new construction projects.



## **Impact on Operating Budget**

The relationship of the capital budget to the operating budget is a critical consideration in the overall fiscal picture. The capital budget affects the operating budget most notably when new schools are opened.

As our existing schools become older and, the cost of repairs and maintenance continues to rise. The annual increases funded through the FEFP for repairs and maintenance has not kept pace with the amount necessary to keep our schools in adequate condition. Capital maintenance and replacement for items such as air conditioning, roofs, plumbing, and electrical systems are provided through the Capital Projects Funds budget.



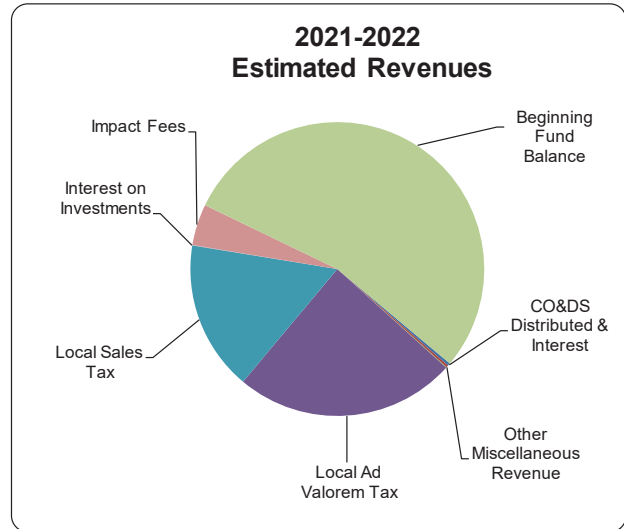
# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2021-2022 BUDGET CAPITAL PROJECTS FUNDS

### Summary of Estimated Revenues and Appropriations for the 2021-2022 Fiscal Year

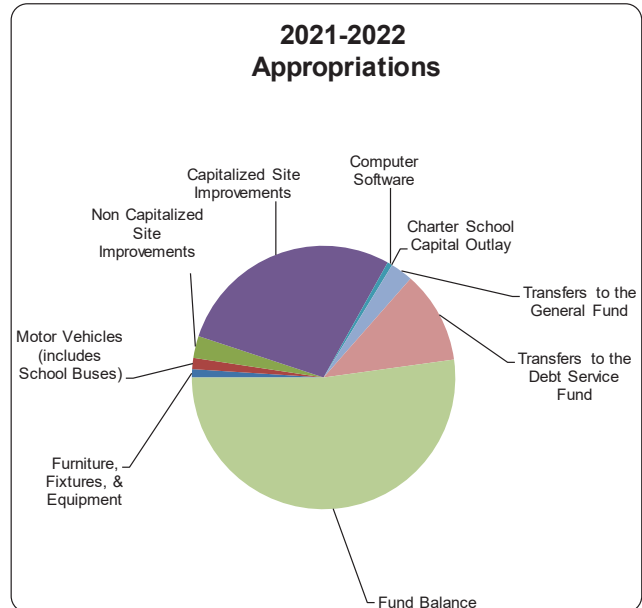
#### ESTIMATED REVENUES

	Budget	% of Total
1 CO&DS Distributed & Interest	\$ 215,000	0.30%
2 Charter Schools Capital Outlay Funding	173,252	0.24%
3 Other Miscellaneous Revenue	50,000	0.07%
4 Local Ad Valorem Tax	17,749,116	24.38%
5 Local Sales Tax	12,000,000	16.48%
6 Tax Redemptions	8,000	0.01%
7 Interest on Investments	31,150	0.04%
8 Impact Fees	3,300,000	4.53%
9 Beginning Fund Balance	39,283,139	53.95%
	<u>\$ 72,809,657</u>	



#### APPROPRIATIONS

	Budget	% of Total
1 Furniture, Fixtures, & Equipment	738,215	1.01%
2 Motor Vehicles (includes School Buses)	1,000,000	1.37%
3 Non Capitalized Site Improvements	1,966,203	2.70%
4 Capitalized Site Improvements	20,390,078	28.01%
5 Computer Software	450,010	0.62%
6 Charter School Capital Outlay	4,000	0.01%
7 Transfers to the General Fund	2,015,491	2.77%
8 Transfers to the Debt Service Fund	8,254,165	11.34%
9 Fund Balance	37,991,495	52.18%
	<u>\$ 72,805,657</u>	





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2021-2022 BUDGET CAPITAL PROJECTS FUNDS

### Comparative Statement of Estimated Revenue and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2019-2020 through 2021-2022

	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2020-2021 to 2021-2022 Change	Percent
<b>ESTIMATED REVENUES</b>					
State Sources:					
Capital Outlay/Debt Service Distributed	\$ 628,521	\$ 651,771	\$ 215,000	\$ (436,771)	-67.01%
Capital Outlay/Debt Service Interest	\$ 26,678	\$ 14,559	\$ -	\$ (14,559)	-100.00%
Charter Schools Capital Outlay Funding	\$ 173,253	\$ 177,688	\$ 173,252	\$ (4,436)	-2.50%
Other Miscellaneous State Revenue	\$ 81,856	\$ 789,224	\$ 50,000	\$ (739,224)	-93.66%
<b>Total State Sources</b>	<b>\$ 910,309</b>	<b>\$ 1,633,242</b>	<b>\$ 438,252</b>	<b>\$ (1,194,990)</b>	<b>-73.17%</b>
Local Sources:					
Local Ad Valorem Tax	\$ 15,319,882	\$ 16,635,378	\$ 17,749,116	\$ 1,113,738	6.69%
Local Sales Tax	\$ 11,578,748	\$ 13,157,697	\$ 12,000,000	\$ (1,157,697)	-8.80%
Tax Redemptions	\$ 14,740	\$ 8,056	\$ 8,000	\$ (56)	-0.70%
Interest on Investments	\$ 260,818	\$ 35,066	\$ 31,150	\$ (3,916)	-11.17%
Impact Fees	\$ 2,162,112	\$ 3,767,706	\$ 3,300,000	\$ (467,706)	-12.41%
Refund of Prior Year Expense	\$ -	\$ 4,095	\$ -	\$ (4,095)	0.00%
<b>Total Local Sources</b>	<b>\$ 29,336,301</b>	<b>\$ 33,607,999</b>	<b>\$ 33,088,266</b>	<b>\$ (519,732)</b>	<b>-1.55%</b>
Other Estimated Financing Sources:					
Sale of Land	\$ -	\$ -	\$ -	\$ -	0%
Race Track Bonds	1,788,833	-	-	1,788,833	-100.00%
<b>Total Other Estimated Financing Sources</b>	<b>\$ 1,788,833</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,788,833</b>	<b>-100.00%</b>
Adjustment to Fund Balance		\$ (438,194)		\$ 438,194	-100.00%
Beginning Fund Balance	\$ 20,400,361	\$ 29,972,352	\$ 39,283,139	\$ 9,310,787	31.06%
<b>TOTAL ESTIMATED REVENUES</b>	<b>\$ 54,137,898</b>	<b>\$ 64,775,398</b>	<b>\$ 72,809,657</b>	<b>\$ 6,245,426</b>	<b>9.64%</b>
<b>APPROPRIATIONS</b>					
Expenditures:					
Prof/Tech Fees	\$ 7,389	\$ -	\$ -	\$ -	-100.00%
Charter School Safety Grant	38,607	13,900	-	(13,900)	0.00%
District Wide Re-Key Project	-	14,800	-	(14,800)	-100.00%
Furniture, Fixtures, & Equipment	1,227,919	1,061,967	738,215	(323,752)	-30.49%
Motor Vehicles (includes School Buses)	801,379	1,129,867	1,000,000	(129,867)	-11.49%
Land	-	344,730	-	(344,730)	-100.00%
Improvements Other Than Buildings	1,432,619	1,800,197	1,966,203	166,006	9.22%
Remodeling & Renovation	8,731,365	11,087,649	20,390,078	9,302,429	83.90%
Computer Software	458,316	509,476	450,010	(59,466)	-11.67%
<b>Total Expenditures</b>	<b>\$ 12,697,594</b>	<b>\$ 15,962,586</b>	<b>\$ 24,544,506</b>	<b>\$ 8,581,920</b>	<b>53.76%</b>
Other Financing Uses:					
Dues and Fees	940	970	-	(970)	-100.00%
19/20 PECO New Construction Charter Schools	173,253	177,688	4,000	(173,688)	-97.75%
Transfers to the General Fund	945,066	1,100,525	2,015,491	914,966	83.14%
Transfers to the Debt Service Fund	8,233,553	8,250,489	8,254,165	3,676	0.04%
<b>Total Other Financing Uses</b>	<b>\$ 9,352,812</b>	<b>\$ 9,529,672</b>	<b>\$ 10,273,656</b>	<b>\$ 743,984</b>	<b>7.81%</b>
Unappropriated Fund Balance	\$ 32,087,492	\$ 39,283,139	\$ 37,991,495	\$ (1,291,644)	-3.29%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 54,137,898</b>	<b>\$ 64,775,398</b>	<b>\$ 72,809,657</b>	<b>\$ 8,034,260</b>	<b>12.40%</b>

THE DISTRICT SCHOOL BOARD  
OF HERNANDO COUNTY, FLORIDA

2021-2022 BUDGET



SECTION V

FOOD SERVICE FUND





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## FOOD SERVICE FUND

Food Services is a financially self-sustaining program in which operations are accounted for in a separate Special Revenue fund. Funds needed to operate this service are generated primarily from five sources: Federal reimbursement for student meals; federally provided USDA commodities; a limited amount of State supplement as required to meet federal matching requirements; cash sales to students and adults; and payments from agencies to which Food Services are provided. Funds are appropriated to provide for district-wide school cafeteria operation.

During the 2018-2019 school year, the district began providing breakfast and lunch to students in all of the district's 23 schools at no cost.

The Food & Nutrition Dept. led the effort to bring this federal program called the Community Eligibility Provision (CEP) to Hernando County Schools. The intent of this program is to ensure students have access to nutritious food without the requirement for free or reduced meals.

The following services will be available to all students:

- Lunch and breakfast will be at all school sites.

- Offer versus served will be the type of service for all meals.

- Ala Carte sales will be at all school sites, with limited ala carte items at the elementary schools.

The Food Service budget for FY 2021-2022 is \$20.93 million. This is a 4.15% increase over FY 2020-2021 activity of \$20.1 million.



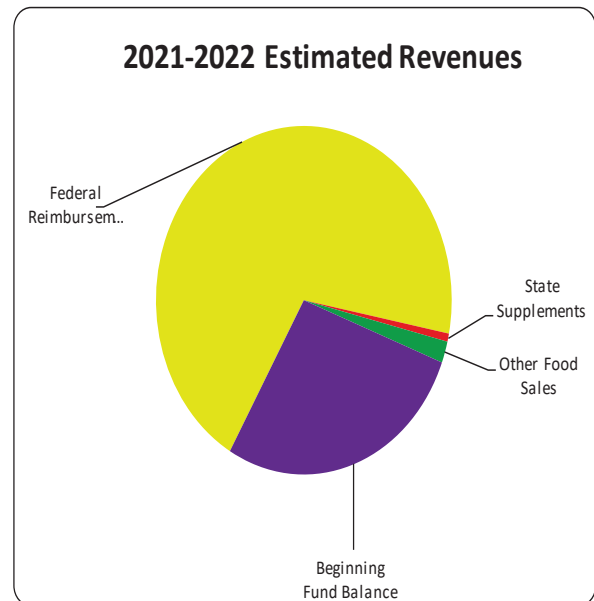
# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2021-2022 BUDGET FOOD SERVICE FUND

Summary of Estimated Revenues and Appropriations for the 2021-2022 Fiscal Year

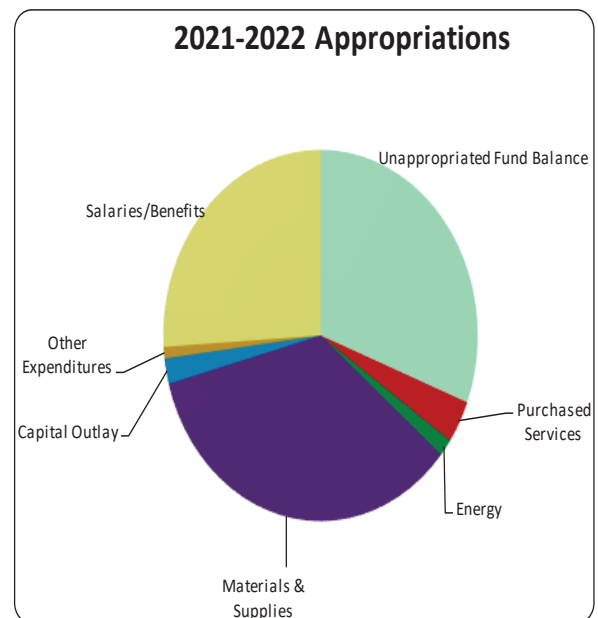
### ESTIMATED REVENUES

	Budget	% of Total
Federal Through State Sources:		
Federal Reimbursements	\$ 14,520,000	69.36%
State Sources:		
State Supplements	157,000	0.75%
Local Sources:		
Other Food Sales	415,000	1.98%
Beginning Fund Balance	5,842,344	27.91%
	<u>\$ 20,934,344</u>	



### APPROPRIATIONS

	Budget	% of Total
Salaries/Benefits	\$ 6,163,002	29.44%
Purchased Services	766,900	3.66%
Energy	314,750	1.50%
Materials & Supplies	8,566,000	40.92%
Capital Outlay	1,002,200	4.79%
Other Expenditures	208,000	0.99%
Unappropriated Fund Balance	3,913,494	18.69%
	<u>\$ 20,934,344</u>	







# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2021-2022 BUDGET FOOD SERVICE FUND

### Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2019-2020 through 2021-2022

	2019-2020 Actual	2020-2021 Actual	2021-2022 Budget	2019-2020 to 2020-2021 Change	Percent
<b>ESTIMATED REVENUES</b>					
Federal Through State Sources:					
School Lunch Reimbursement	\$ 7,186,671	\$ 8,020,610	\$ 9,500,000	\$ 1,479,390	18.44%
School Breakfast Reimbursement	2,833,690	2,555,031	2,750,000	\$ 194,969	7.63%
After School Snack	152,651	117,374	200,000	\$ 82,626	70.39%
Day Care Food and Equipment	534,161	1,013,476	700,000	\$ (313,476)	-30.93%
Cash in Lieu of Commodities	1,165,001	1,086,531	1,050,000	\$ (36,531)	-3.36%
Summer Feeding Program	530,717	-	45,000	\$ 45,000	100.00%
Other Food Service	-	1,224,943	275,000	\$ (949,943)	-77.55%
<b>Total Federal Through State Sources</b>	<b>\$ 12,402,892</b>	<b>\$ 14,017,966</b>	<b>\$ 14,520,000</b>	<b>\$ 502,035</b>	<b>3.58%</b>
State Sources:					
Food Service Supplement - Breakfast	\$ 75,134	\$ 84,145	\$ 75,000	\$ (9,145)	-10.87%
Food Service Supplement - Lunch	81,849	100,185	82,000	(18,185)	-18.15%
Other Miscellaneous State	-	2,000	-	-	~
<b>Total State Sources</b>	<b>\$ 156,983</b>	<b>\$ 186,330</b>	<b>\$ 157,000</b>	<b>\$ (27,330)</b>	<b>-14.67%</b>
Local Sources:					
Interest	\$ 4,289	\$ -	\$ -	\$ -	0.00%
Student Lunches	(5,582)	(2,205)	-	2,205	-100.00%
Student/Adult Ala Carte	337,432	56,029	400,000	343,971	613.92%
Other Food Sales	23,311	17,383	10,000	(7,383)	-42.47%
Food and Nutrition Rebates	11,838	12,269	5,000	(7,269)	100.00%
Other Miscellaneous Local	2,054	155,754	-	(155,754)	-100.00%
<b>Total Local Sources</b>	<b>\$ 373,343</b>	<b>\$ 239,230</b>	<b>\$ 415,000</b>	<b>\$ 175,770</b>	<b>73.47%</b>
Other Financing Sources:					
Incoming Transfer from General Fund	\$ 19,377	\$ -	\$ -	\$ -	0.00%
Loss Recoveries	10,565	-	-	-	0.00%
<b>Total Other Financing Sources</b>	<b>\$ 29,943</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
Beginning Fund Balance	\$ 7,046,537	\$ 5,657,204	\$ 5,842,344	\$ 185,140	3.27%
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$ 20,009,697</b>	<b>\$ 20,100,728</b>	<b>\$ 20,934,344</b>	<b>\$ 835,615</b>	<b>4.16%</b>
<b>APPROPRIATIONS</b>					
Expenditures:					
Salaries	\$ 4,141,887	\$ 3,988,906	\$ 4,012,861	\$ 23,955	0.60%
Benefits	1,711,785	1,597,647	2,150,141	552,494	34.58%
Purchased Services	431,098	361,988	766,900	404,912	111.86%
Energy	291,904	245,112	314,750	69,638	28.41%
Materials & Supplies	5,973,799	7,090,916	8,566,000	1,475,084	20.80%
Capital Outlay	1,438,898	668,679	1,002,200	333,521	49.88%
Other Expenditures	291,825	305,136	208,000	(97,136)	-31.83%
<b>Total Expenditures</b>	<b>\$ 14,281,196</b>	<b>\$ 14,258,384</b>	<b>\$ 17,020,852</b>	<b>\$ 2,762,468</b>	<b>19.37%</b>
Adjustment to Fund Balance					
Unappropriated Fund Balance	\$ 5,728,501	\$ 5,842,344	\$ 3,913,494	\$ (1,928,850)	-33.02%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 20,009,697</b>	<b>\$ 20,100,727</b>	<b>\$ 20,934,344</b>	<b>\$ 833,616</b>	<b>4.15%</b>



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THE DISTRICT SCHOOL BOARD  
OF HERNANDO COUNTY, FLORIDA

2021-2022 BUDGET



SECTION VI

SPECIAL REVENUE FUNDS - OTHER





## **SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for specific revenue sources that are legally restricted for specified purposes. The Special Revenue Funds track federal grants and entitlements that are received by the District from various federal and state agencies. These Funds must be carefully monitored to ensure that all expenditures are itemized in the approved budget and occur within a stipulated time period.

The Special Revenue Funds 4210 budget for FY 2021-2022 is \$13.27 million or a decrease of \$803,753 over the prior fiscal year.

The majority of Special Revenue Fund grants are administered through the State of Florida Distributive Aid Program. Each grant requires separate accounting within the fund for revenues and expenditures, and submission of monthly expenditure reports to the Florida Department of Education Comptroller's Office.

An approved indirect cost rate is established each year based on the percentage of District indirect operating expenditures from the preceding fiscal year. The percentage is applied to Special Revenue Fund projects that have been approved to recover indirect costs and paid to the General Fund to offset overhead. The approved rate for the 2020-2021 fiscal year was 4.43% with payments to the General Fund of approximately \$793,961. The District received notification from the Department of Education that the approved indirect cost rate for FY 2021-2022 will be 3.97%.

There are three additional Special Revenue grants that were awarded as part of the CARES Act Grant. The Elementary and Secondary School Emergency Relief grant 1 (ESSER1). Section 18003(b) of the CARES Act required the Department of Education allocate these funds based on the proportionate share that each State received in 2019 under Title 1, Part A. This grant was awarded to local educational agencies to address the impact that COVID-19 has had and continues to have on Elementary and Secondary schools across the nation.

The total proportionate share of the amount awarded to the State of Florida for Hernando County School District was originally \$4,990,848. Addendums to this grant totaled \$343,837 bringing the combined total to \$5,334,685. Of this amount, \$36,862 was spent in 2019-2020, \$3,782,108 was spent in 2020-2021 and the remaining \$1,515,715 is included in the FY 2021-2022 Special Revenue 4410 budget.



## THE SCHOOL DISTRICT OF HERNANDO COUNTY

The second Special Revenue grant that is part of the CARES Act is the Governor's Emergency Education Relief grant 1 (GEER1). Funds awarded in this grant are to be used to assure that students with evidence of the most significant academic need are given priority to summer recovery and support. Students identified as having substantial reading deficiencies were invited to participate in the Summer Literacy program.

The total awarded to Hernando County School District in 2019-2020 was \$460,767. Addendums to this grant totaled \$281,117 bringing a combined total of \$741,884. During 2020-2021, the District spent \$425,773 and the remaining \$316,111 is included in the FY 2021-2022 Special Revenue 4420 budget.

The second ESSER grant that is part of the CARES Act was awarded at the end of FY Ending June 30, 2021. The total awarded to the Hernando County School District is \$9,149,894. The total spent in FY Ending June 30, 2021 was \$404,074. The remaining \$8,745,820 is included in the FY 2021-2022 Special Revenue 4430 budget.



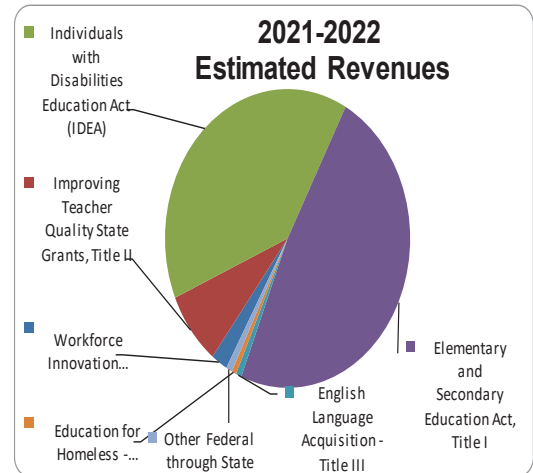
# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2021-2022 BUDGET SPECIAL REVENUE FUNDS

### Summary of Estimated Revenues and Appropriations for the 2021-2022 Fiscal Year

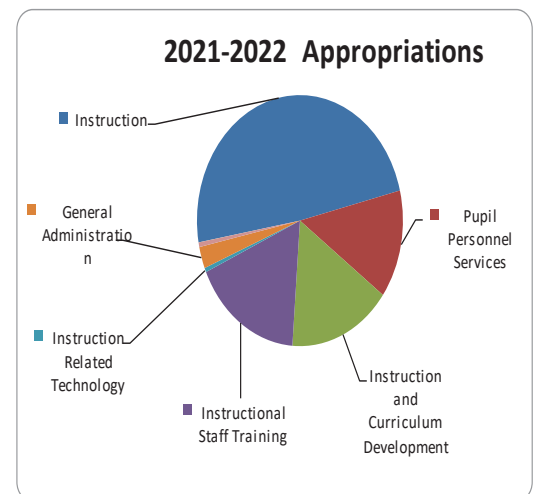
#### ESTIMATED REVENUES

	Budget	% of Total
Workforce Innovation and Opportunity Act	\$ 285,600	2.15%
Improving Teacher Quality State Grants, Title II	1,064,607	8.02%
Individuals with Disabilities Education Act (IDEA)	5,223,181	39.35%
Elementary and Secondary Education Act, Title I	6,414,475	48.32%
English Language Acquisition - Title III	98,302	0.74%
Education for Homeless - Title IX	80,000	0.60%
Other Federal through State	108,748	0.82%
	<u>\$ 13,274,913</u>	



#### APPROPRIATIONS

	Budget	% of Total
Instruction	\$ 6,493,868	48.92%
Pupil Personnel Services	1,852,230	13.95%
Instruction and Curriculum Development	2,134,384	16.08%
Instructional Staff Training	2,271,304	17.11%
Instruction Related Technology	72,971	0.55%
General Administration	369,529	2.78%
Central Services	720	0.01%
Pupil Transportation Services	78,660	0.59%
Operation of Plant	1,248	0.01%
	<u>\$ 13,274,913</u>	





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2021-2022 BUDGET SPECIAL REVENUE FUNDS

### Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2019-2020 through 2021-2022

	2019-2020 Actual	2020-2021 Budget	2021-2022 Budget	2020-2021 to 2021-2022 Change	Percent
<b>ESTIMATED REVENUES</b>					
Federal through State Sources:					
Vocational Education Acts	\$ 177,259	\$ 263,835	\$ -	\$ (263,835)	-100.00%
Workforce Innovation and Opportunity Act	246,624	262,123	285,600	23,477	8.96%
Improving Teacher Quality State Grants, Title II	968,951	1,037,355	1,064,607	27,252	2.63%
Individuals with Disabilities Education Act (IDEA)	4,953,866	5,147,649	5,223,181	75,532	1.47%
Elementary and Secondary Education Act, Title I	6,096,982	8,040,537	6,414,475	(1,626,062)	-20.22%
English Language Acquisition - Title III	-	-	98,302	98,302	100.00%
Education for Homeless - Title IX	-	-	80,000	80,000	100.00%
Other Federal through State	551,235	306,002	108,748	(197,254)	-64.46%
Total Federal through State Sources	<u>\$ 12,994,917</u>	<u>\$ 15,057,501</u>	<u>\$ 13,274,913</u>	<u>\$ (1,782,588)</u>	<u>-11.84%</u>
Beginning Fund Balance	-	-	-	-	~
<b>TOTAL ESTIMATED REVENUE</b>	<b><u>\$ 12,994,917</u></b>	<b><u>\$ 15,057,501</u></b>	<b><u>\$ 13,274,913</u></b>	<b><u>\$ (1,782,588)</u></b>	<b><u>-11.84%</u></b>
<b>APPROPRIATIONS</b>					
Expenditures:					
Instruction	\$ 5,243,224	\$ 6,796,110	\$ 6,493,868	\$ (302,242)	-4.45%
Pupil Personnel Services	2,111,674	2,124,385	1,852,230	(272,155)	-12.81%
Instruction and Curriculum Development	2,863,460	3,128,940	2,134,384	(994,556)	-31.79%
Instructional Staff Training	2,112,395	2,270,415	2,271,304	889	0.04%
Instruction Related Technology	177,944	169,970	72,971	(96,999)	-57.07%
General Administration	471,194	476,398	369,529	(106,869)	-22.43%
Central Services	-	-	720	720	100.00%
Pupil Transportation Services	15,026	47,278	78,660	31,382	66.38%
Maintenance of Plant	-	44,005	-	(44,005)	-100.00%
Operation of Plant	-	-	1,248	1,248	100.00%
Total Expenditures	<u>\$ 12,994,917</u>	<u>\$ 15,057,501</u>	<u>\$ 13,274,914</u>	<u>\$ (1,782,587)</u>	<u>-11.84%</u>
Unappropriated Fund Balance	-	-	-	-	~
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 12,994,917</u></b>	<b><u>\$ 15,057,501</u></b>	<b><u>\$ 13,274,914</u></b>	<b><u>\$ (1,782,587)</u></b>	<b><u>-13.72%</u></b>





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2021-2022 BUDGET SPECIAL REVENUE - ESSER 1 FUNDS

### Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2019-2020 through 2021-2022

	2019-2020 Actual	2020-2021 Budget	2021-2022 Budget	2020-2021 to 2021-2022 Change	Percent Change
<b>ESTIMATED REVENUES</b>					
Federal through State Sources:					
Education Stabilization Funds - K12	\$ 36,862	\$ 3,782,108	\$ 1,515,715	\$ (2,266,393)	-59.38%
Total Federal through State Sources	<u>\$ 36,862</u>	<u>\$ 3,782,108</u>	<u>\$ 1,515,715</u>	<u>\$ (2,266,393)</u>	<u>-59.92%</u>
Beginning Fund Balance	-	-	-	-	~
<b>TOTAL ESTIMATED REVENUE</b>	<b><u>\$ 36,862</u></b>	<b><u>\$ 3,782,108</u></b>	<b><u>\$ 1,515,715</u></b>	<b><u>\$ (2,266,393)</u></b>	<b><u>-59.92%</u></b>
<b>APPROPRIATIONS</b>					
Expenditures:					
Instruction	\$ -	\$ 1,449,587	\$ 767,486	\$ (682,101)	-47.05%
Pupil Personnel Services	-	1,305.30	18,300.00	16,994.70	13.02
Instructional & Curriculum Development	-	37,430.00	100,130.83	62,700.83	1.68
Instructional Staff Training	-	1,161,468.88	256,600.10	(904,868.78)	(0.78)
Pupil Transportation Services	-	4,171.50	-	(4,171.50)	(1.00)
Maintenance of Plant	35,991.00	987,632.11	311,602.75	(676,029.36)	(1.00)
Operation of Plant	871	140,513	61,596	(78,918)	100.00%
Total Expenditures	<u>\$ 36,862</u>	<u>\$ 3,782,108</u>	<u>\$ 1,515,715</u>	<u>\$ (2,266,393)</u>	<u>-59.92%</u>
Unappropriated Fund Balance	-	-	-	-	~
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 36,862</u></b>	<b><u>\$ 3,782,108</u></b>	<b><u>\$ 1,515,715</u></b>	<b><u>\$ (2,266,393)</u></b>	<b><u>-6148.32%</u></b>



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2021-2022 BUDGET SPECIAL REVENUE - GEER 1 FUNDS

### Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2020-2021 through 2021-2022

	2020-2021 Actual	2021-2022 Budget	2020-2021 to 2021-2022 Change	Percent
<b>ESTIMATED REVENUES</b>				
Federal through State Sources:				
Education Stabilization Funds - K12	425,773	316,111	(109,662)	-25.76%
Total Federal through State Sources	\$ 425,773	\$ 316,111	\$ (109,662)	-25.76%
Beginning Fund Balance	-	-	-	~
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$ 425,773</b>	<b>\$ 316,111</b>	<b>\$ (109,662)</b>	<b>-25.76%</b>
<b>APPROPRIATIONS</b>				
Expenditures:				
Instruction	\$ 301,070	\$ 277,828	\$ (23,242)	-7.72%
Student Support Services	2,438	\$ 3,122	\$ 684	28.08%
Instruction and Curriculum Development Services	13,814	3,901	\$ (9,913)	-71.76%
Instructional Staff Training	1,111	4,218	\$ 3,107	279.66%
Pupil Transportation Services	30,681	24,486	\$ (6,195)	-20.19%
Operation of Plant	2,785	2,556	\$ (229)	-8.22%
Maintenance of Plant	73,874		\$ (73,874)	-100.00%
Total Expenditures	\$ 425,773	\$ 316,111	\$ (109,662)	-25.76%
Unappropriated Fund Balance	-	-	-	~
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 425,773</b>	<b>\$ 316,111</b>	<b>\$ (109,662)</b>	<b>-25.76%</b>



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2021-2022 BUDGET SPECIAL REVENUE – ESSER II FUNDS

### Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2020-2021 through 2021-2022

	<u>2020-2021 Budget</u>	<u>2021-2022 Budget</u>	<u>2020-2021 to 2021-2022 Change</u>	<u>Percent</u>
<b>ESTIMATED REVENUES</b>				
Federal through State Sources: Education Stabilization Funds - K12	<u>\$ 404,074</u>	<u>\$ 8,745,820</u>	<u>\$ 8,341,746</u>	<u>2064.41%</u>
Total Federal through State Sources	<u>\$ 404,074</u>	<u>\$ 8,745,820</u>	<u>\$ 8,341,746</u>	<u>2064.41%</u>
Beginning Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>~</u>
<b>TOTAL ESTIMATED REVENUE</b>	<b><u>\$ 404,074</u></b>	<b><u>\$ 8,745,820</u></b>	<b><u>\$ 8,341,746</u></b>	<b><u>2064.41%</u></b>
<b>APPROPRIATIONS</b>				
Expenditures: Instruction	<u>\$ 404,074</u>	<u>\$ 8,745,820</u>	<u>\$ 8,341,746</u>	<u>2064.41%</u>
Total Expenditures	<u>\$ 404,074</u>	<u>\$ 8,745,820</u>	<u>\$ 8,341,746</u>	<u>2064.41%</u>
Unappropriated Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>~</u>
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 404,074</u></b>	<b><u>\$ 8,745,820</u></b>	<b><u>\$ 8,341,746</u></b>	<b><u>2064.41%</u></b>



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2021-2022 BUDGET SPECIAL REVENUE FUNDS

### Summary of Grants

GRANTS	CFDA #	2019-2020	2020-2021	2021-22	Proj
		Actual	Actual	Budget	
Adult Education - Civic Education	84.002	24,823	20,086	9,537	951
Adult Education - Adult Education and Family Literacy	84.002	221,801	196,365	321,735	81X
Title I Basic	84.010	6,096,982	7,106,564	6,334,475	822
Title I School Improvement Grants	84.010	-	58,356	15,244	881
Title I Part D	84.010		41,489	80,000	942
Individuals with Disabilities Education Act (IDEA) Discretio	84.027	4,738,890	4,618,303	5,112,656	852
SED Network I	84.027	72,021	62,835	76,068	912
SED Network II	84.027	26,763	27,060	32,680	932
Perkins Grant	84.048	177,259	208,647	141,107	86X
Individuals with Disabilities Education Act (IDEA) Preschoo	84.173	116,193	113,735	110,525	842
Title IX Homeless Education	84.196	63,809	98,194	80,000	83X
Public Charter Schools Program	84.282			7,615	871
Title III ESOL	84.365	76,040	89,599	98,302	922
Title IV Student Support	84.424	62,431	211,194	92,241	961
Title IV Student Support	84.424	333,438	456,726	-	962
GEER (Cares Act)	84.425C		240,669	236,975	971
GEER CTE	84.425C		63,675	72,781	991
GEER PPE	84.425C		73,874	-	992
GEER K-12	84.425C		23,567	5,195	993
GEER Adult Ed	84.425C		23,987	1,161	994
ESSER (Cares Act)	84.425D	36,862	3,732,178	1,222,386	981
ESSER Data Informed Supports	84.425D		37,429	50,571	982
ESSER Best High Quality Curriculum	84.425D			159,726	983
ESSER Instructional Continuity Plan	84.425D		12,500	83,032	984
ESSER II	84.425D		404,074	8,745,820	988
Title II Training and Recruitment	84.367	968,951	769,513	1,064,607	901
Hurricane Education Recovery Assistance	84.938	15,516.00	-	-	889
<b>TOTAL GRANTS</b>		<b>\$ 13,031,779</b>	<b>\$ 18,690,620</b>	<b>\$ 24,154,438</b>	

2021-22 Budget includes \$301,878.70 carried forward from 2020-2021

THE DISTRICT SCHOOL BOARD  
OF HERNANDO COUNTY, FLORIDA

2021-2022 BUDGET



SECTION VII

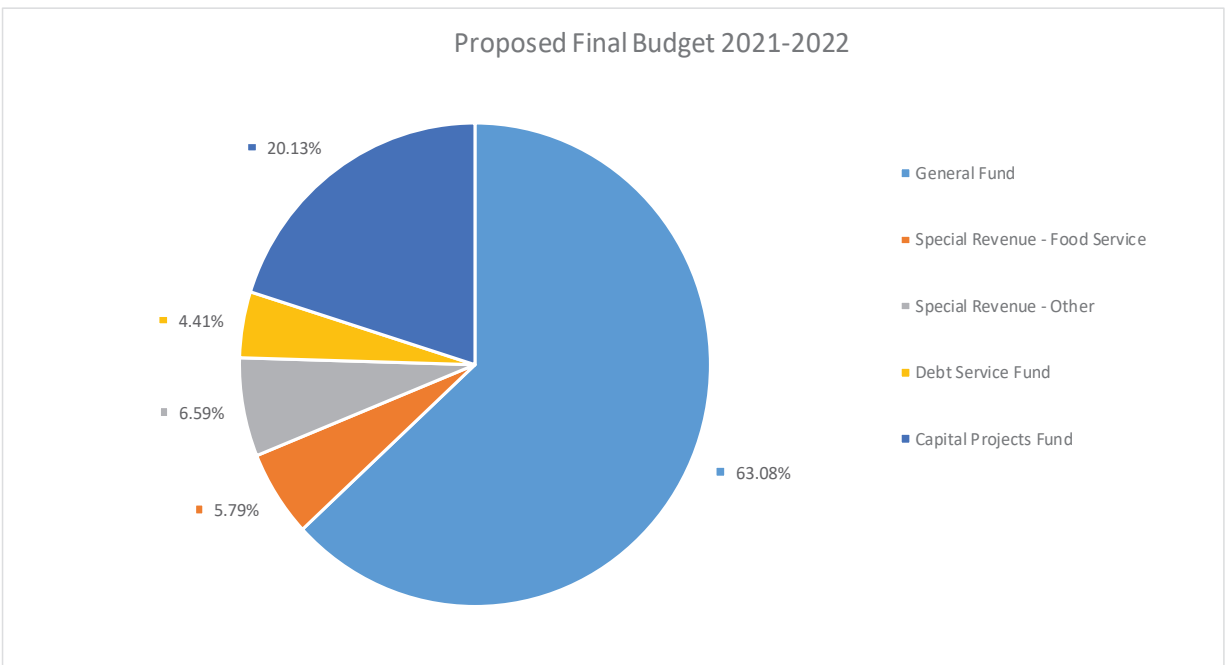
BUDGETARY SUMMARY & HISTORICAL FUNDING  
INFORMATION





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

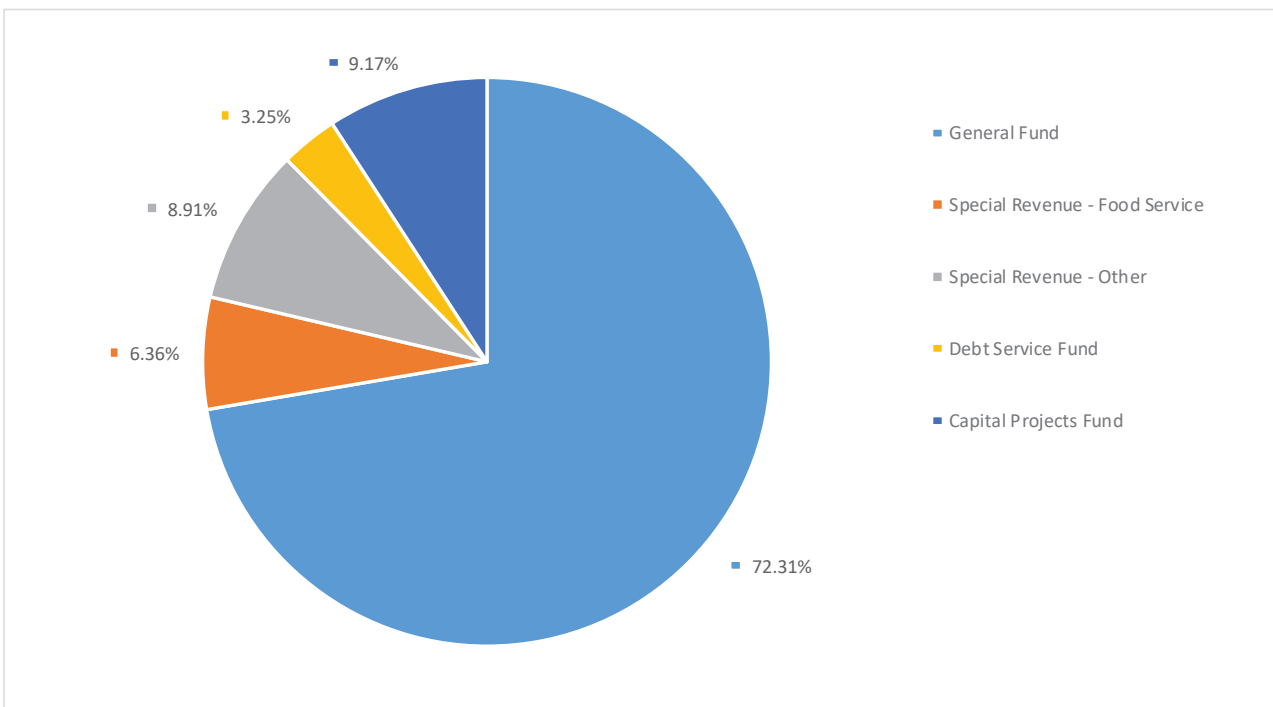
	<b>Proposed Final Budget 2021-2022</b>		<b>Percent of Budget</b>
General Fund	\$	228,220,555	63.08%
Special Revenue - Food Service	\$	20,934,346	5.79%
Special Revenue - Other	\$	23,852,559	6.59%
Debt Service Fund	\$	15,964,772	4.41%
Capital Projects Fund	\$	72,809,657	20.13%
<b>TOTAL</b>	<b>\$</b>	<b>361,781,889</b>	<b>100.00%</b>





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

	2021-2022 Final Budget Appropriations		Percent of Budget
General Fund	\$	193,543,287	72.31%
Special Revenue - Food Service	\$	17,020,852	6.36%
Special Revenue - Other	\$	23,852,559	8.91%
Debt Service Fund	\$	8,693,305	3.25%
Capital Projects Fund	\$	24,548,506	9.17%
<b>TOTAL</b>	<b>\$</b>	<b>267,658,509</b>	<b>100.00%</b>







# THE SCHOOL DISTRICT OF HERNANDO COUNTY

	STATEWIDE				
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Total State Funds per Student	\$ 4,203.95	\$ 4,204.42	\$ 4,279.49	\$ 4,440.83	\$ 4,334.13
Local Property Taxes per Student	\$ 3,093.13	\$ 3,202.61	\$ 3,397.38	\$ 3,345.78	\$ 3,476.99
Taxpayer voted 1 mill per Student					
Total Funds per Student	\$ 7,297.08	\$ 7,407.03	\$ 7,676.87	\$ 7,786.61	\$ 7,811.12
Increase/(Decrease) over Prior Year	\$ 78.86	\$ 109.95	\$ 269.84	\$ 109.74	\$ 24.51
% State	57.61%	56.76%	55.75%	57.03%	55.49%
% Local	42.39%	43.24%	44.25%	42.97%	44.51%

	HERNANDO COUNTY				
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Total State Funds per Student	\$ 5,135.76	\$ 5,156.48	\$ 5,355.18	\$ 5,405.90	\$ 5,313.45
Local Property Taxes per Student	\$ 2,055.56	\$ 2,074.45	\$ 2,051.98	\$ 2,080.89	\$ 2,162.73
Taxpayer voted 1 mill per Student	\$ -	\$ -	\$ -	\$ -	\$ 505.66
Total Funds per Student	\$ 7,191.32	\$ 7,230.93	\$ 7,407.16	\$ 7,486.79	\$ 7,981.84
Increase/(Decrease) over Prior Year	\$ 80.33	\$ 39.61	\$ 176.23	\$ 79.63	\$ 495.05
% State	71.42%	71.31%	72.30%	72.21%	66.57%
% Local	28.58%	28.69%	27.70%	27.79%	33.43%



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## STATEWIDE SUMMARY

2021/2022 - 2nd CALC

Full Time Equivalent Students 2,868,388.86	X	Program Weights	=	Weighted FTE Students 3,163,500.13	X	Base Student Allocation (BSA) \$4,372.91	X	District Cost Differential (DCD)	=	Base Funding \$13,842,965,369	+	Declining Enrollment \$0	+
Sparsity Supplement \$55,418,755	+	State-Funded Discretionary Contribution \$36,723,075	+	0.748 Mills Discretionary Compression \$277,682,904	+	DJJ Supplemental Allocation \$5,215,808	+	Safe Schools \$180,000,000	+	ESE Guaranteed Allocation \$1,064,584,063	+	Supplemental Academic Instruction \$714,704,630	+
Instructional Materials \$241,135,805	+	Student Transportation \$458,641,984	+	Teachers Classroom Supply Assistance \$54,143,375	+	Reading Allocation \$130,000,000	+	Virtual Education Contribution \$0	+	Digital Classroom Allocation \$8,000,000	+	Federally Connected Supplement \$14,049,285	+
Mental Health Allocation \$120,000,000	+	Total Funds Compression Allocation \$50,235,191	+	Teacher Salary Increase Allocation \$550,000,000	+	Turnaround Supplemental Services Allocation \$9,681,415	=	2021-2022 TOTAL FEFP	-	Required Local Effort \$8,218,968,915	=	NET STATE FEFP \$9,594,212,744	+
Class Size Reduction Allowance \$2,837,752,505	+	Discretionary Lottery/School Recognition \$0	=	TOTAL STATE FUNDING \$12,431,965,249	+	Required Local Effort \$8,218,968,915	+	Discretionary Local Effort 0.748 Mills \$1,754,404,499	=	TOTAL FUNDING \$22,405,338,663			

Total Funds per UFTE = \$7,811.12



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## HERNANDO COUNTY SCHOOL DISTRICT SUMMARY

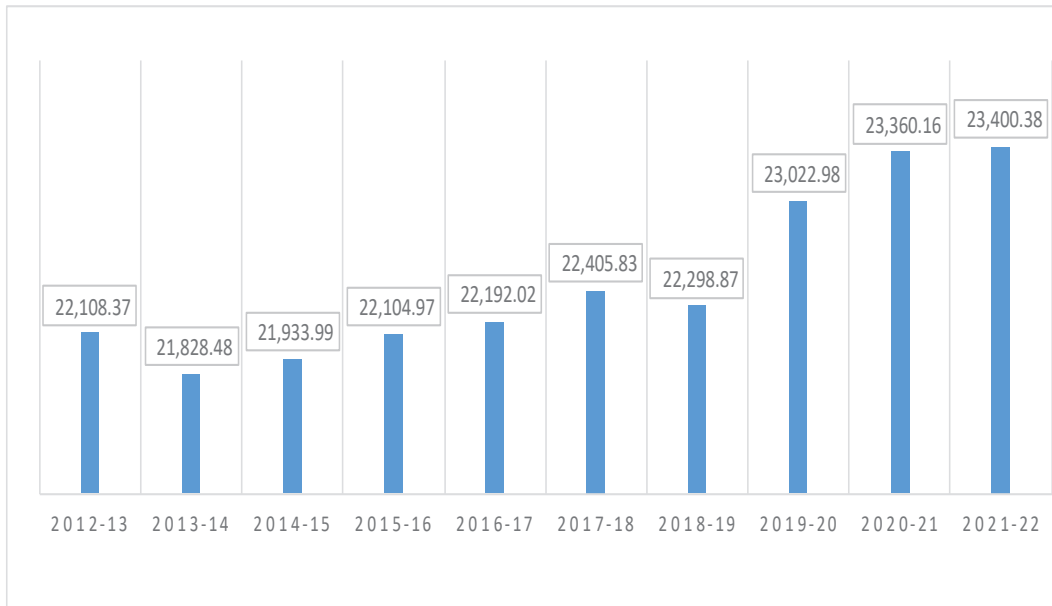
2021/2022 - 2nd CALC

Full Time Equivalent Students 23,400.38	X	Program Weights	=	Weighted FTE Students 25,383.00	X	Base Student Allocation (BSA) \$4,372.91	X	District Cost Differential (DCD) 0.9675	=	Base Funding \$107,390,281	+	Declining Enrollment \$0.00	+
Sparsity Supplement \$2,340,069	+	State-Funded Discretionary Contribution \$0.00	+	0.748 Mills Discretionary Compression \$5,761,174	+	DJJ Supplemental Allocation \$131,654	+	Safe Schools \$1,470,676	+	ESE Guaranteed Allocation \$10,799,965	+	Supplemental Academic Instruction \$5,601,486	+
Instructional Materials \$2,062,323	+	Student Transportation \$5,363,153	+	Teachers Classroom Supply Assistance \$450,069	+	Reading Allocation \$1,057,489	+	Virtual Education Contribution \$0.00	+	Digital Classroom Allocation \$105,819	+	Federally Connected Supplement \$0.00	+
Mental Health Allocation \$1,018,593	+	Total Funds Compression Allocation \$639,478	+	Teacher Salary Increase Allocation \$4,266,763	+	Turnaround Supplemental Services Allocation \$0	=	2021-2022 TOTAL FEFP \$148,458,992	-	Required Local Effort \$41,757,754	=	NET STATE FEFP \$106,701,238	+
Class Size Reduction Allowance \$21,827,051	+	Discretionary Lottery/School Recognition \$0	=	TOTAL STATE FUNDING \$128,528,289	-	Reserve for McKay Scholarship & FTE Audit -\$4,191,498	+	Required Local Effort \$41,757,754	+	Discretionary Local Effort 0.748 Mills \$8,850,893	=	TOTAL FUNDING \$174,945,438	

Total Funds per UFTE = \$7,655.30

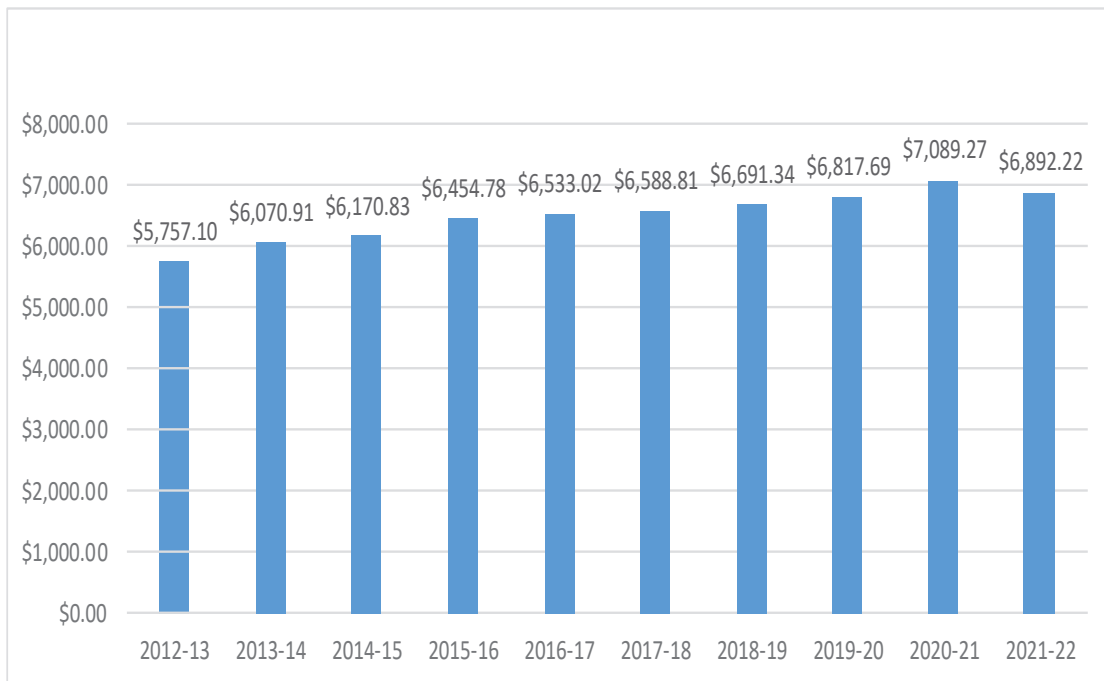


## Hernando's Unweighted Full-time Equivalent Students (UFTE)





## Hernando's Funding per Student - Weighted FTE





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

Hernando's Change in Student Funding per Weighted FTE									
2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
\$119.65	\$313.81	\$99.92	\$283.95	\$78.24	\$55.79	\$102.53	\$126.35	\$271.58	-\$197.05



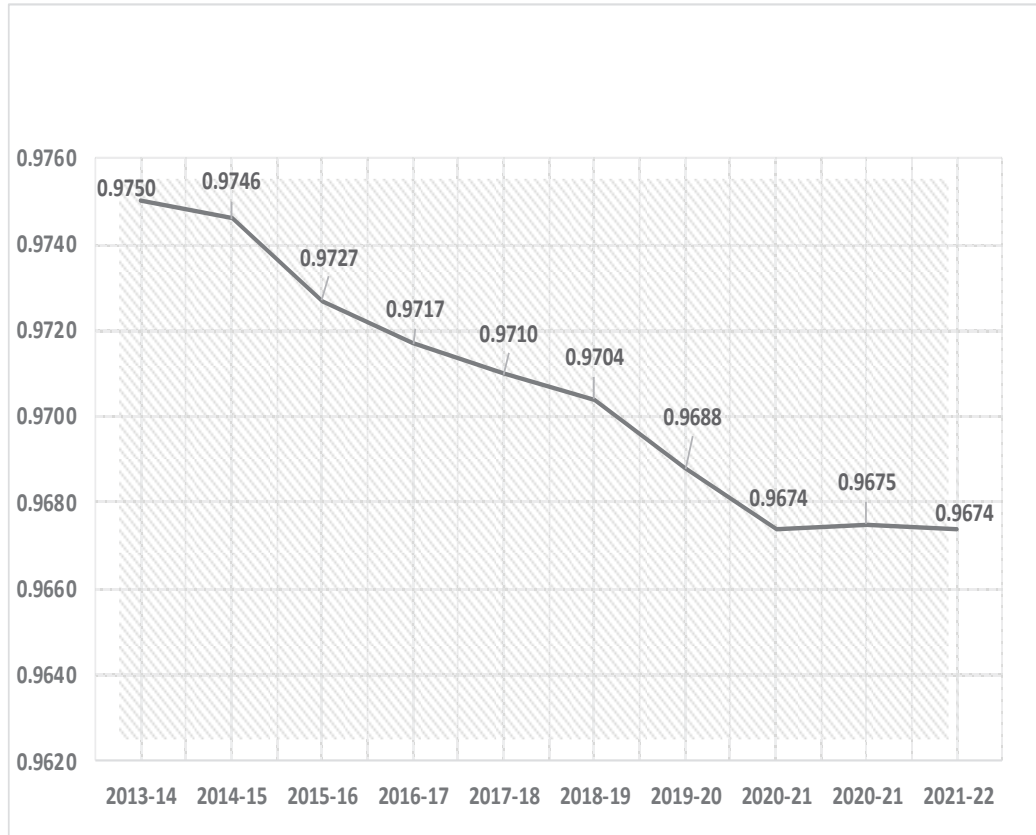
## History of RLE and Tax Roll in Hernando County

Fiscal Year	Millage Rate (RLE)	School Taxable Value	Tax Roll Increase
2012-13	5.1590	8,187,644,911	-7.66%
2013-14	4.8890	7,978,563,915	-2.55%
2014-15	4.8760	8,111,249,542	1.66%
2015-16	4.9480	8,420,099,226	3.81%
2016-17	4.6030	8,625,230,211	2.44%
2017-18	4.3710	9,333,042,344	8.21%
2018-19	4.1080	9,881,159,685	5.87%
2019-20	3.9150	10,559,057,182	6.86%
2020-21	3.6650	11,474,112,037	8.67%
2021-22**	3.5290	12,325,775,216	7.42%

\*\* 2nd FEFP Calc



## Hernando's District Cost Differential





THE DISTRICT SCHOOL BOARD  
OF HERNANDO COUNTY, FLORIDA

2021-2022 BUDGET



SECTION VIII

FINANCIAL INFORMATION



**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
Fiscal Year 2021-22**

**SECTION I. ASSESSMENT AND MILLAGE LEVIES**

A. Certified Taxable Value of Property in County by Property Appraiser			
B. Millage Levies on Nonexempt Property:			<b>DISTRICT MILLAGE LEVIES</b>
	Nonvoted	Voted	Total
1. Required Local Effort	3.5290		3.5290
2. Prior-Period Funding Adjustment Millage			
3. Discretionary Operating	0.7480		0.7480
4. Additional Operating		1.0000	1.0000
5. Additional Capital Improvement			
6. Local Capital Improvement	1.5000		1.5000
7. Discretionary Capital Improvement			
8. Debt Service			
<b>TOTAL MILLS</b>	<b>5.7770</b>	<b>1.0000</b>	<b>6.7770</b>

**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2022**

**SECTION II. GENERAL FUND - FUND 100**

<b>ESTIMATED REVENUES</b>	<b>Account Number</b>	
<i>FEDERAL:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	196,000.00
Miscellaneous Federal Direct	3199	281,524.00
Total Federal Direct	3100	477,524.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Medicaid	3202	1,380,000.00
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	1,380,000.00
<i>STATE:</i>		
Florida Education Finance Program (FEFP)	3310	102,509,740.00
Workforce Development	3315	573,537.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentives	3317	
Adults With Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	
State Forest Funds	3342	
State License Tax	3343	80,000.00
District Discretionary Lottery Funds	3344	
Class Size Reduction Operating Funds	3355	21,827,051.00
Florida School Recognition Funds	3361	
Voluntary Prekindergarten Program (VPK)	3371	
Preschool Projects	3372	
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	25,000.00
Total State	3300	125,015,328.00
<i>LOCAL:</i>		
District School Taxes	3411	62,441,391.00
Tax Redemptions	3421	25,000.00
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Lease Revenue	3425	64,500.00
Investment Income	3430	50,000.00
Gifts, Grants and Bequests	3440	
Interest Income - Leases	3445	
Adult General Education Course Fees	3461	
Postsecondary Career Certificate and Applied Technology Diploma	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	

GED® Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	
Other Schools, Courses and Classes Fees	3479	
Miscellaneous Local Sources	3490	2,373,062.73
Total Local	3400	64,953,953.73
<b>TOTAL ESTIMATED REVENUES</b>		191,826,805.73
<b>OTHER FINANCING SOURCES:</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	2,015,491.35
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	2,015,491.35
<b>TOTAL OTHER FINANCING SOURCES</b>		2,015,491.35
Fund Balance, July 1, 2021	2800	34,378,258.00
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		228,220,555.08

**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2022**

**SECTION II. GENERAL FUND - FUND 100 (Continued)**

<b>APPROPRIATIONS</b>	<b>Account Number</b>	<b>Totals</b>	<b>Salaries 100</b>
Instruction	5000	120,683,635.17	84,640,500.19
Student Support Services	6100	10,989,030.91	5,819,279.60
Instructional Media Services	6200	1,161,293.37	701,270.99
Instruction and Curriculum Development Services	6300	2,680,535.67	1,848,426.99
Instructional Staff Training Services	6400	733,440.38	509,392.12
Instruction-Related Technology	6500	393,738.70	262,474.10
Board	7100	709,596.45	244,421.60
General Administration	7200	1,597,140.03	1,072,270.80
School Administration	7300	12,245,298.94	9,042,505.34
Facilities Acquisition and Construction	7400	835,497.08	395,418.10
Fiscal Services	7500	966,353.81	588,375.28
Food Service	7600		
Central Services	7700	2,744,965.67	1,245,859.98
Student Transportation Services	7800	9,428,268.73	4,861,820.99
Operation of Plant	7900	18,221,647.94	4,871,948.03
Maintenance of Plant	8100	6,238,764.19	2,764,150.43
Administrative Technology Services	8200	3,899,530.04	1,253,323.95
Community Services	9100	14,550.00	
Debt Service	9200		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>		<b>193,543,287.08</b>	<b>120,121,438.49</b>
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To Debt Service Funds	920		
To Capital Projects Funds	930		
To Special Revenue Funds	940		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2022	2710	1,220,315.00	
Restricted Fund Balance, June 30, 2022	2720	2,378,764.00	
Committed Fund Balance, June 30, 2022	2730		
Assigned Fund Balance, June 30, 2022	2740	13,831,444.00	
Unassigned Fund Balance, June 30, 2022	2750	17,246,745.00	
<b>TOTAL ENDING FUND BALANCE</b>	<b>2700</b>	<b>34,677,268.00</b>	
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>		<b>228,220,555.08</b>	

Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
23,886,244.64	4,965,345.55		6,688,770.49	54,352.00	448,422.30
1,943,320.71	50,368.62		3,172,101.98		3,960.00
262,453.26	171,109.12		14,000.00	6,960.00	5,500.00
589,846.88	202,511.80		18,250.00	20,000.00	1,500.00
161,998.26	26,650.00		5,400.00		30,000.00
131,264.60					
149,434.85	284,600.00		2,040.00		29,100.00
331,421.24	100,959.99		29,500.00	738.00	62,250.00
3,140,131.20	6,776.00		36,036.40	2,500.00	17,350.00
117,678.98	314,500.00		3,400.00	4,500.00	
188,897.66	100,696.00		11,094.00	46,395.87	30,895.00
417,934.07	909,516.99		109,015.00	6,327.00	56,312.63
1,939,672.74	409,100.00	1,305,500.00	796,700.00	115,215.00	260.00
2,257,035.10	5,231,672.30	5,021,280.00	625,183.51	186,895.00	27,634.00
1,005,100.95	878,986.00	147,000.00	578,230.00	861,196.81	4,100.00
399,245.15	410,389.94		60,609.00	1,774,912.00	1,050.00
	12,775.00		1,775.00		
36,921,680.29	14,075,957.31	6,473,780.00	12,152,105.38	3,079,991.68	718,333.93

**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2022**

**SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES - FUND 410**

<b>ESTIMATED REVENUES</b>	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
National School Lunch Act	3260	14,520,000.00
USDA-Donated Commodities	3265	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	14,520,000.00
<i>STATE:</i>		
School Breakfast Supplement	3337	75,000.00
School Lunch Supplement	3338	82,000.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	157,000.00
<i>LOCAL:</i>		
Investment Income	3430	
Gifts, Grants and Bequests	3440	
Food Service	3450	415,000.00
Other Miscellaneous Local Sources	3495	
Total Local	3400	415,000.00
<b>TOTAL ESTIMATED REVENUES</b>		15,092,000.00
<b>OTHER FINANCING SOURCES:</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2021	2800	5,842,346.00
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		20,934,346.00



**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2022**

**SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES -**  
**FUND 410 (Continued)**

	Account Number	
<b>APPROPRIATIONS</b>		
<i>Food Services: (Function 7600)</i>		
Salaries	100	4,012,860.92
Employee Benefits	200	2,150,141.38
Purchased Services	300	766,900.00
Energy Services	400	314,750.00
Materials and Supplies	500	8,566,000.00
Capital Outlay	600	1,002,200.00
Other	700	208,000.00
Capital Outlay (Function 9300)	600	
<b>TOTAL APPROPRIATIONS</b>		17,020,852.30
<b>OTHER FINANCING USES:</b>		
<i>Transfers Out (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
<b>TOTAL OTHER FINANCING USES</b>		
Nonspendable Fund Balance, June 30, 2022	2710	
Restricted Fund Balance, June 30, 2022	2720	3,913,494.00
Committed Fund Balance, June 30, 2022	2730	
Assigned Fund Balance, June 30, 2022	2740	
Unassigned Fund Balance, June 30, 2022	2750	
<b>TOTAL ENDING FUND BALANCE</b>	2700	3,913,494.00
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>		20,934,346.30



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**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2022**

**SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420**

<b>ESTIMATED REVENUES</b>	<b>Account Number</b>	
<i>FEDERAL DIRECT:</i>		
Head Start	3130	
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Career and Technical Education	3201	
Medicaid	3202	
Workforce Innovation and Opportunity Act	3220	285,600.00
Teacher and Principal Training and Recruiting - Title II, Part A	3225	1,064,607.00
Math and Science Partnerships - Title II, Part B	3226	
Individuals with Disabilities Education Act (IDEA)	3230	5,331,929.00
Elementary and Secondary Education Act, Title I	3240	6,414,475.04
Language Instruction - Title III	3241	98,302.00
Twenty-First Century Schools - Title IV	3242	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	80,000.00
Total Federal Through State And Local	3200	13,274,913.04
<i>STATE:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	
<i>LOCAL:</i>		
Investment Income	3430	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		<b>13,274,913.04</b>
<b>OTHER FINANCING SOURCES:</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2021	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		<b>13,274,913.04</b>

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2022

**SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420 (Continued)**

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000	6,493,868.21	3,766,838.11
Student Support Services	6100	1,852,229.73	1,209,019.39
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300	2,134,383.86	1,550,509.15
Instructional Staff Training Services	6400	2,271,303.64	1,208,707.96
Instruction-Related Technology	6500	72,970.81	49,809.60
Board	7100		
General Administration	7200	369,528.95	
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700	719.67	100.00
Student Transportation Services	7800	78,660.07	19,796.36
Operation of Plant	7900	1,248.10	1,000.00
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>		<b>13,274,913.04</b>	<b>7,805,780.57</b>
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2022	2710		
Restricted Fund Balance, June 30, 2022	2720		
Committed Fund Balance, June 30, 2022	2730		
Assigned Fund Balance, June 30, 2022	2740		
Unassigned Fund Balance, June 30, 2022	2750		
<b>TOTAL ENDING FUND BALANCE</b>	<b>2700</b>		
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>		<b>13,274,913.04</b>	

Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
1,393,689.86	720,434.50		237,925.29	308,895.43	66,085.02
513,678.02	48,901.23		67,691.09	4,750.00	8,190.00
471,824.70	57,063.09		32,403.15	22,483.77	100.00
397,565.92	493,543.11		33,601.76	3,000.00	134,884.89
23,161.21					
					369,528.95
19.67	600.00				
3,901.45	37,057.83	17,404.43			500.00
148.10		100.00			
2,803,988.93	1,357,599.76	17,504.43	371,621.29	339,129.20	579,288.86



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**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2022**

**SECTION V. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL**  
**EMERGENCY RELIEF (ESSER) - FUND 441**

<b>ESTIMATED REVENUES</b>	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	1,515,715.01
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	1,515,715.01
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		1,515,715.01
<b>OTHER FINANCING SOURCES:</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2021	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		1,515,715.01

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2022

SECTION V. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER) - FUND 441 (Cont

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000	767,485.66	388,783.05
Student Support Services	6100	18,300.00	15,000.00
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300	100,130.83	64,775.59
Instructional Staff Training Services	6400	256,600.10	56,760.00
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200		
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800		
Operation of Plant	7900	61,595.67	43,402.89
Maintenance of Plant	8100	311,602.75	
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>		<b>1,515,715.01</b>	<b>568,721.53</b>
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2022	2710		
Restricted Fund Balance, June 30, 2022	2720		
Committed Fund Balance, June 30, 2022	2730		
Assigned Fund Balance, June 30, 2022	2740		
Unassigned Fund Balance, June 30, 2022	2750		
<b>TOTAL ENDING FUND BALANCE</b>	<b>2700</b>		
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>		<b>1,515,715.01</b>	



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Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
73,578.60	101,752.53		197,646.81	5,724.67	
3,300.00					
16,572.15	12,655.96		554.81	72.32	5,500.00
11,279.32	111,429.84		57,330.94	14,300.00	5,500.00
8,192.78			10,000.00		
	4,799.96		297,094.12	9,708.67	
112,922.85	230,638.29		562,626.68	29,805.66	11,000.00



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**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2022**

**SECTION VI. SPECIAL REVENUE FUNDS - OTHER CARES**  
**ACT RELIEF (INCLUDING GEER) - FUND 442**

	Account Number	
<b>ESTIMATED REVENUES</b>		
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	314,950.42
Education Stabilization Funds - Workforce	3272	1,160.84
Education Stabilization Funds - VPK	3273	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	316,111.26
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		316,111.26
<b>OTHER FINANCING SOURCES:</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2021	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		316,111.26

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2022

SECTION VI. SPECIAL REVENUE FUNDS - OTHER CARES ACT RELIEF (INCLUDING GEER) - FUND 442 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000	277,827.82	120,493.05
Student Support Services	6100	3,122.13	2,605.94
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300	3,901.45	3,274.33
Instructional Staff Training Services	6400	4,217.91	3,548.94
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200		
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800	24,485.89	12,125.22
Operation of Plant	7900	2,556.06	2,150.65
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>		<b>316,111.26</b>	<b>144,198.13</b>
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2022	2710		
Restricted Fund Balance, June 30, 2022	2720		
Committed Fund Balance, June 30, 2022	2730		
Assigned Fund Balance, June 30, 2022	2740		
Unassigned Fund Balance, June 30, 2022	2750		
<b>TOTAL ENDING FUND BALANCE</b>	<b>2700</b>		
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>		<b>316,111.26</b>	

Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
22,931.68	5,321.72		82,212.30	46,869.07	
516.19					
627.12					
668.97					
2,360.67		10,000.00			
405.41					
27,510.04	5,321.72	10,000.00	82,212.30	46,869.07	



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**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2022**

**SECTION VII. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY**  
**SCHOOL EMERGENCY RELIEF II (ESSER II) - FUND 443**

	Account Number	
<b>ESTIMATED REVENUES</b>		
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	8,745,819.90
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	8,745,819.90
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		8,745,819.90
<b>OTHER FINANCING SOURCES:</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2021	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		8,745,819.90

**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2022**

**SECTION VII. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II) - FUND 443 (Continued)**

<b>APPROPRIATIONS</b>	<b>Account Number</b>	<b>Totals</b>	<b>Salaries 100</b>
Instruction	5000	8,745,819.90	
Student Support Services	6100		
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300		
Instructional Staff Training Services	6400		
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200		
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800		
Operation of Plant	7900		
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>		<b>8,745,819.90</b>	
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2022	2710		
Restricted Fund Balance, June 30, 2022	2720		
Committed Fund Balance, June 30, 2022	2730		
Assigned Fund Balance, June 30, 2022	2740		
Unassigned Fund Balance, June 30, 2022	2750		
<b>TOTAL ENDING FUND BALANCE</b>	<b>2700</b>		
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>		<b>8,745,819.90</b>	



Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
			8,745,819.90		
			8,745,819.90		



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**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2022**

**SECTION VIII. SPECIAL REVENUE FUNDS - OTHER CRRSA**  
**ACT RELIEF (INCLUDING GEER II) - FUND 444**

	Account Number	
<b>ESTIMATED REVENUES</b>		
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	
Education Stabilization Funds - Workforce	3272	
Education Stabilization Funds - VPK	3273	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		
<b>OTHER FINANCING SOURCES:</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2021	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2022

**SECTION VIII. SPECIAL REVENUE FUNDS - OTHER CRRSA ACT RELIEF (INCLUDING GEER II) - FUND 444 (Continued)**

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000		
Student Support Services	6100		
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300		
Instructional Staff Training Services	6400		
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200		
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800		
Operation of Plant	7900		
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>			
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2022	2710		
Restricted Fund Balance, June 30, 2022	2720		
Committed Fund Balance, June 30, 2022	2730		
Assigned Fund Balance, June 30, 2022	2740		
Unassigned Fund Balance, June 30, 2022	2750		
<b>TOTAL ENDING FUND BALANCE</b>	2700		
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>			





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**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2022**

**SECTION IX. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY**  
**SCHOOL EMERGENCY RELIEF III (ESSER III) - FUND 445**

<b>ESTIMATED REVENUES</b>	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		
<b>OTHER FINANCING SOURCES:</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2021	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		

**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2022**

**SECTION IX. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III) - FUND 445 (Continued)**

<b>APPROPRIATIONS</b>	<b>Account Number</b>	<b>Totals</b>	<b>Salaries 100</b>
Instruction	5000		
Student Support Services	6100		
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300		
Instructional Staff Training Services	6400		
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200		
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800		
Operation of Plant	7900		
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>			
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2022	2710		
Restricted Fund Balance, June 30, 2022	2720		
Committed Fund Balance, June 30, 2022	2730		
Assigned Fund Balance, June 30, 2022	2740		
Unassigned Fund Balance, June 30, 2022	2750		
<b>TOTAL ENDING FUND BALANCE</b>	2700		
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>			







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**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2022**

**SECTION X. SPECIAL REVENUE FUNDS - OTHER AMERICAN RESCUE PLAN ACT**  
**RELIEF - FUND 446**

<b>ESTIMATED REVENUES</b>	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	
Education Stabilization Funds - Workforce	3272	
Education Stabilization Funds - VPK	3273	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		
<b>OTHER FINANCING SOURCES:</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2021	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		

**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2022**

**SECTION X. SPECIAL REVENUE FUNDS - OTHER AMERICAN RESCUE PLAN ACT RELIEF - FUND 446 (Continued)**

<b>APPROPRIATIONS</b>	<b>Account Number</b>	<b>Totals</b>	<b>Salaries 100</b>
Instruction	5000		
Student Support Services	6100		
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300		
Instructional Staff Training Services	6400		
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200		
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800		
Operation of Plant	7900		
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>			
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2022	2710		
Restricted Fund Balance, June 30, 2022	2720		
Committed Fund Balance, June 30, 2022	2730		
Assigned Fund Balance, June 30, 2022	2740		
Unassigned Fund Balance, June 30, 2022	2750		
<b>TOTAL ENDING FUND BALANCE</b>	2700		
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>			





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**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2022**

**SECTION XI. SPECIAL REVENUE FUNDS - MISCELLANEOUS - FUND 490**

	Account Number	
<b>ESTIMATED REVENUES</b>		
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	
<i>STATE:</i>		
Other Miscellaneous State Revenues	3399	
Total State	3300	
<i>LOCAL:</i>		
Investment Income	3430	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>	<b>3000</b>	
<b>OTHER FINANCING SOURCES</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2021	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2022

**SECTION XI. SPECIAL REVENUE FUNDS - MISCELLANEOUS - FUND 490 (Continued)**

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000		
Student Support Services	6100		
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300		
Instructional Staff Training Services	6400		
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200		
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800		
Operation of Plant	7900		
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>			
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2022	2710		
Restricted Fund Balance, June 30, 2022	2720		
Committed Fund Balance, June 30, 2022	2730		
Assigned Fund Balance, June 30, 2022	2740		
Unassigned Fund Balance, June 30, 2022	2750		
<b>TOTAL ENDING FUND BALANCE</b>	2700		
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>			





**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2022**

**SECTION XII. DEBT SERVICE FUNDS**

<b>ESTIMATED REVENUES</b>	<b>Account Number</b>	<b>Totals</b>	<b>210 SBE/COBI Bonds</b>
<i>FEDERAL DIRECT SOURCES:</i>			
Miscellaneous Federal Direct	3199		
Total Federal Direct Sources	3100		
<i>FEDERAL THROUGH STATE AND LOCAL:</i>			
Miscellaneous Federal Through State	3299		
Total Federal Through State and Local	3200		
<i>STATE SOURCES:</i>			
CO&DS Withheld for SBE/COBI Bonds	3322	186,400.00	186,400.00
SBE/COBI Bond Interest	3326	45,015.00	45,015.00
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341		
Total State Sources	3300	231,415.00	231,415.00
<i>LOCAL SOURCES:</i>			
District Debt Service Taxes	3412		
County Local Sales Tax	3418		
School District Local Sales Tax	3419		
Tax Redemptions	3421		
Excess Fees	3423		
Investment Income	3430		
Gifts, Grants and Bequests	3440		
Other Miscellaneous Local Sources	3495		
Total Local Sources	3400		
<b>TOTAL ESTIMATED REVENUES</b>		<b>231,415.00</b>	<b>231,415.00</b>
<b>OTHER FINANCING SOURCES:</b>			
Issuance of Bonds	3710	207,725.00	
Loans	3720		
Proceeds of Lease-Purchase Agreements	3750		
Premium on Long-term Debt	3790		
<i>Transfers In:</i>			
From General Fund	3610		
From Capital Projects Funds	3630	8,254,165.00	
From Special Revenue Funds	3640		
Interfund (Debt Service Only)	3650		
From Permanent Funds	3660		
From Internal Service Funds	3670		
From Enterprise Funds	3690		
Total Transfers In	3600	8,254,165.00	
<b>TOTAL OTHER FINANCING SOURCES</b>		<b>8,461,890.00</b>	
Fund Balance, July 1, 2021	2800	7,271,466.96	23,126.65
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCES</b>		<b>15,964,771.96</b>	<b>254,541.65</b>



DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2022

SECTION XII. DEBT SERVICE FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	210 SBE/COBI Bonds
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	4,866,977.00	173,000.00
Interest	720	3,809,828.00	57,915.00
Dues and Fees	730	16,500.00	500.00
Other Debt Service	791		
<b>TOTAL APPROPRIATIONS</b>	9200	8,693,305.00	231,415.00
<b>OTHER FINANCING USES:</b>			
Payments to Refunding Escrow Agent (Function 9299)	760		
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Capital Projects Funds	930		
To Special Revenue Funds	940		
Interfund (Debt Service Only)	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2022	2710		
Restricted Fund Balance, June 30, 2022	2720	7,271,466.96	23,126.65
Committed Fund Balance, June 30, 2022	2730		
Assigned Fund Balance, June 30, 2022	2740		
Unassigned Fund Balance, June 30, 2022	2750		
<b>TOTAL ENDING FUND BALANCES</b>	2700	7,271,466.96	23,126.65
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCES</b>		15,964,771.96	254,541.65

220 Special Act Bonds	230 Sections 1011.14 & 1011.15, F.S., Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service	299 ARRA Economic Stimulus Debt Service
85,000.00				4,608,977.00	
117,725.00				3,634,188.00	
5,000.00				11,000.00	
207,725.00				8,254,165.00	
321,772.00				6,926,568.31	
321,772.00				6,926,568.31	
529,497.00				15,180,733.31	

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2022

SECTION XIII. CAPITAL PROJECTS FUNDS

ESTIMATED REVENUES	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds	330 Sections 1011.14 & 1011.15, F.S., Loans
<i>FEDERAL DIRECT SOURCES:</i>					
Miscellaneous Federal Direct	3199				
Total Federal Direct Sources	3100				
<i>FEDERAL THROUGH STATE AND LOCAL:</i>					
Miscellaneous Federal Through State	3299				
Total Federal Through State and Local	3200				
<i>STATE SOURCES:</i>					
CO&DS Distributed	3321	215,000.00			
Interest on Undistributed CO&DS	3325				
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341				
State Through Local	3380				
Public Education Capital Outlay (PECO)	3391				
Classrooms First Program	3392				
SMART Schools Small County Assistance Program	3395				
Class Size Reduction Capital Outlay	3396				
Charter School Capital Outlay Funding	3397	173,252.00			
Other Miscellaneous State Revenues	3399	50,000.00		50,000.00	
Total State Sources	3300	438,252.00		50,000.00	
<i>LOCAL SOURCES:</i>					
District Local Capital Improvement Tax	3413	17,749,116.00			
County Local Sales Tax	3418				
School District Local Sales Tax	3419	12,000,000.00			
Tax Redemptions	3421	8,000.00			
Investment Income	3430	31,150.00		150.00	
Gifts, Grants and Bequests	3440				
Miscellaneous Local Sources	3490				
Impact Fees	3496	3,300,000.00			
Refunds of Prior Year's Expenditures	3497				
Total Local Sources	3400	33,088,266.00		150.00	
<b>TOTAL ESTIMATED REVENUES</b>		<b>33,526,518.00</b>		<b>50,150.00</b>	
<b>OTHER FINANCING SOURCES</b>					
Issuance of Bonds	3710				
Loans	3720				
Sale of Capital Assets	3730				
Loss Recoveries	3740				
Proceeds of Lease-Purchase Agreements	3750				
Proceeds from Special Facility Construction Account	3770				
<i>Transfers In:</i>					
From General Fund	3610				
From Debt Service Funds	3620				
From Special Revenue Funds	3640				
Interfund (Capital Projects Only)	3650				
From Permanent Funds	3660				
From Internal Service Funds	3670				
From Enterprise Funds	3690				
Total Transfers In	3600				
<b>TOTAL OTHER FINANCING SOURCES</b>					
Fund Balance, July 1, 2021	2800	39,283,138.46		202,318.54	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCES</b>		<b>72,809,656.46</b>		<b>252,468.54</b>	



DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2022

SECTION XIII. CAPITAL PROJECTS FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds	330 Sections 1011.14 & 1011.15, F.S., Loans
<i>Appropriations: (Functions 7400/9200)</i>					
Library Books (New Libraries)	610				
Audiovisual Materials	620				
Buildings and Fixed Equipment	630				
Furniture, Fixtures and Equipment	640	738,214.79			
Motor Vehicles (Including Buses)	650	1,000,000.00			
Land	660				
Improvements Other Than Buildings	670	910,592.90			
Remodeling and Renovations	680	21,445,687.81		104,739.50	
Computer Software	690	450,010.00			
Charter School Local Capital Improvement	793				
Charter School Capital Outlay Sales Tax	795	4,000.00			
Redemption of Principal	710				
Interest	720				
Dues and Fees	730				
<b>TOTAL APPROPRIATIONS</b>		24,548,505.50		104,739.50	
<b>OTHER FINANCING USES:</b>					
<i>Transfers Out: (Function 9700)</i>					
To General Fund	910	2,015,491.00			
To Debt Service Funds	920	8,254,164.00			
To Special Revenue Funds	940				
Interfund (Capital Projects Only)	950				
To Permanent Funds	960				
To Internal Service Funds	970				
To Enterprise Funds	990				
Total Transfers Out	9700	10,269,655.00			
<b>TOTAL OTHER FINANCING USES</b>		10,269,655.00			
Nonspendable Fund Balance, June 30, 2022	2710				
Restricted Fund Balance, June 30, 2022	2720	37,991,495.96		147,729.04	
Committed Fund Balance, June 30, 2022	2730				
Assigned Fund Balance, June 30, 2022	2740				
Unassigned Fund Balance, June 30, 2022	2750				
<b>TOTAL ENDING FUND BALANCES</b>	2700	37,991,495.96		147,729.04	
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCES</b>		72,809,656.46		252,468.54	



340 Public Education Capital Outlay (PECO)	350 District Bonds	360 Capital Outlay and Debt Service	370 Nonvoted Capital Improvement (Section 1011.71(2), F.S.)	380 Voted Capital Improvement	390 Other Capital Projects	399 ARRA Economic Stimulus Capital Projects
			728,791.79		9,423.00	
			1,000,000.00			
			335,267.90		575,325.00	
173,252.00			1,177,912.96		19,989,783.35	
			450,010.00			
					4,000.00	
173,252.00			3,691,982.65		20,578,531.35	
			2,015,491.00			
			8,254,164.00			
			10,269,655.00			
			10,269,655.00			
		1,992,106.38	15,654,995.00		20,196,665.54	
		1,992,106.38	15,654,995.00		20,196,665.54	
173,252.00		1,992,106.38	29,616,632.65		40,775,196.89	



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**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2022**

**SECTION XIV. PERMANENT FUNDS - FUND 000**

	Account Number	
<b>ESTIMATED REVENUES</b>		
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	
<b>TOTAL ESTIMATED REVENUES</b>		
<b>OTHER FINANCING SOURCES:</b>		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2021	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2022

SECTION XIV. PERMANENT FUNDS - FUND 000 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000		
Student Support Services	6100		
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300		
Instructional Staff Training Services	6400		
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200		
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Central Services	7700		
Student Transportation Services	7800		
Operation of Plant	7900		
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Debt Service	9200		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>			
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
To Special Revenue Funds	940		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2022	2710		
Restricted Fund Balance, June 30, 2022	2720		
Committed Fund Balance, June 30, 2022	2730		
Assigned Fund Balance, June 30, 2022	2740		
Unassigned Fund Balance, June 30, 2022	2750		
<b>TOTAL ENDING FUND BALANCE</b>	2700		
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>			



**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2022**

**SECTION XV. ENTERPRISE FUNDS**

<b>ESTIMATED REVENUES</b>	<b>Account Number</b>	<b>Totals</b>	<b>911 Self-Insurance Consortium</b>
<i>OPERATING REVENUES:</i>			
Charges for Services	3481		
Charges for Sales	3482		
Premium Revenue	3484		
Other Operating Revenues	3489		
Total Operating Revenues			
<i>NONOPERATING REVENUES:</i>			
Investment Income	3430		
Gifts, Grants and Bequests	3440		
Other Miscellaneous Local Sources	3495		
Loss Recoveries	3740		
Gain on Disposition of Assets	3780		
Total Nonoperating Revenues			
<i>Transfers In:</i>			
From General Fund	3610		
From Debt Service Funds	3620		
From Capital Projects Funds	3630		
From Special Revenue Funds	3640		
Interfund (Enterprise Funds Only)	3650		
From Permanent Funds	3660		
From Internal Service Funds	3670		
Total Transfers In	3600		
Net Position, July 1, 2021	2880		
<b>TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN AND NET POSITION</b>			
<b>ESTIMATED EXPENSES</b>	<b>Object</b>		
<i>OPERATING EXPENSES: (Function 9900)</i>			
Salaries	100		
Employee Benefits	200		
Purchased Services	300		
Energy Services	400		
Materials and Supplies	500		
Capital Outlay	600		
Other (including Depreciation)	700		
Total Operating Expenses			
<i>NONOPERATING EXPENSES: (Function 9900)</i>			
Interest	720		
Loss on Disposition of Assets	810		
Total Nonoperating Expenses			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
To Special Revenue Funds	940		
Interfund Transfers (Enterprise Funds Only)	950		
To Permanent Funds	960		
To Internal Service Funds	970		
Total Transfers Out	9700		
Net Position, June 30, 2022	2780		
<b>TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT AND NET POSITION</b>			



**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2022**

**SECTION XVI. INTERNAL SERVICE FUNDS**

<b>ESTIMATED REVENUES</b>	<b>Account Number</b>	<b>Totals</b>	<b>711 Self-Insurance</b>
<i>OPERATING REVENUES:</i>			
Charges for Services	3481		
Charges for Sales	3482		
Premium Revenue	3484		
Other Operating Revenues	3489		
Total Operating Revenues			
<i>NONOPERATING REVENUES:</i>			
Investment Income	3430		
Gifts, Grants and Bequests	3440		
Other Miscellaneous Local Sources	3495		
Loss Recoveries	3740		
Gain on Disposition of Assets	3780		
Total Nonoperating Revenues			
<i>Transfers In:</i>			
From General Fund	3610		
From Debt Service Funds	3620		
From Capital Projects Funds	3630		
From Special Revenue Funds	3640		
Interfund (Internal Service Funds Only)	3650		
From Permanent Funds	3660		
From Enterprise Funds	3690		
Total Transfers In	3600		
Net Position, July 1, 2021	2880		
<b>TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN AND NET POSITION</b>			
<b>ESTIMATED EXPENSES</b>	<b>Object</b>		
<i>OPERATING EXPENSES: (Function 9900)</i>			
Salaries	100		
Employee Benefits	200		
Purchased Services	300		
Energy Services	400		
Materials and Supplies	500		
Capital Outlay	600		
Other (including Depreciation)	700		
Total Operating Expenses			
<i>NONOPERATING EXPENSES: (Function 9900)</i>			
Interest	720		
Loss on Disposition of Assets	810		
Total Nonoperating Expenses			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
To Special Revenue Funds	940		
Interfund Transfers (Internal Service Funds Only)	950		
To Permanent Funds	960		
To Enterprise Funds	990		
Total Transfers Out	9700		
Net Position, June 30, 2022	2780		
<b>TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT AND NET POSITION</b>			







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