



HERNANDO SCHOOL DISTRICT

Kendra Sittig, Director of Budget

FISCAL YEAR 2022-2023 PROPOSED TENTATIVE BUDGET

July 26, 2022

2022-2023 PROPOSED TENTATIVE BUDGET

ALL FUNDS COMBINED



**HERNANDO
SCHOOL DISTRICT**

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2022-2023 PROPOSED TENTATIVE BUDGET

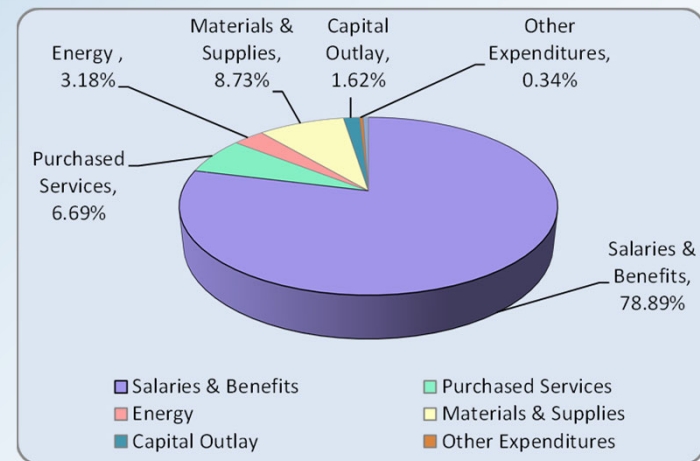
All Funds Combined	
	Tentative 2022/2023
General Fund	\$ 256,469,948
Food Service Fund	23,228,270
Special Revenue Fund	16,754,903
CARE Grants Fund	53,665,206
Debt Service	17,426,396
Capital Projects	111,137,696
Sub-Total	\$ 478,682,419
Less Transfers Out	\$ 11,818,776
Total Tentative Budget	\$ 466,863,643

2022-2023 PROPOSED TENTATIVE BUDGET

GENERAL FUND REVENUES	
	Tentative 2022/2023
Revenues:	
Federal	\$899,000
State	\$133,473,607
Property Taxes	\$59,815,057
Taxpayer voted 1 mil	\$14,860,884
Local	\$2,332,587
Total Revenues	\$211,381,135
Transfers in (from Capital Funds)	\$2,304,655
TOTAL GENERAL FUND	\$213,685,790
Projected Beginning Fund Balance - July 2022	\$42,784,158
TOTAL BEGINNING FUND BALANCE + REVENUE	\$256,469,948

2022-2023 PROPOSED TENTATIVE BUDGET

GENERAL FUND APPROPRIATIONS	
	Tentative 2022/2023
Appropriations by Object:	
Salaries & Benefits	\$ 168,071,458
Purchased Services	14,254,353
Energy	6,785,880
Materials & Supplies	18,486,250
Capital Outlay	3,451,570
Other Expenditures	732,407
Total Appropriations	\$ 211,781,919
Transfers Out	\$ 1,261,457
Projected Ending Fund Balance @ 6/30/23	\$ 43,426,572
TOTAL GENERAL FUND	\$ 256,469,948



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2022-2023 PROPOSED TENTATIVE BUDGET

GENERAL FUND APPROPRIATIONS		
	Tentative 2022/2023	
Appropriations by Function:		
5000 Instruction	\$ 132,359,445	* Teachers - Basic, ESE, Career Ed, Adult Ed, VPK, Other Instruction
6100 Pupil Personnel Services	12,554,458	* Attendance, Social Workers, Guidance, Health, Psychological, Parental Involvement
6200 Instruction Media Services	1,267,782	* School Media
6300 Instruction & Curriculum Services	2,828,366	* Curriculum Development Specialist, Behavioral Specialists
6400 Instructional Staff Training	665,056	* Instructional Training, Professional Development
6500 Instruction Related Technology	500,334	* Technology for the purpose of supporting instruction, Computer labs
7100 Board of Education	673,056	School Board, School Board Attorney Fees
7200 General Administration	2,394,816	Superintendent, Deputy Superintendents
7300 School Administration	13,627,874	* School Principals, Asst Principals, School Administration Office Staff
7400 Facilities Acquisition and Construction	601,679	* Acquisition of Land, Building, Remodeling, Construction, Site Improvements
7500 Fiscal Services	1,000,252	Finance, Payroll
7700 Central Services	3,308,933	Human Resources, Purchasing, Warehouse, Print Shop, Professional Standards
7800 Pupil Transportation Services	8,324,837	* Transportation
7900 Operation of Plant	19,756,166	* Utilities, Custodial, Insurance Costs assoc w/School Buildings, Facilities Dept, Safety, Security
8100 Maintenance of Plant	7,541,721	* Maintenance of Grounds, Buildings & Equipment
8200 Administrative Technology Services	4,361,503	Technology Information Services
9100 Community Services	15,640	Community Services
Total Appropriations	\$ 211,781,919	
Transfers Out	\$ 1,261,457	* Transfers Out - Bus Lease
TOTAL GENERAL FUND	\$ 213,043,376	

2022-2023 PROPOSED TENTATIVE BUDGET

Beginning Fund Balance - July 1, 2022 Preliminary		\$ 18,057,549
Non-Spendable - Inventory		\$ 1,220,315
Restricted Categoricals		\$ 4,954,742
2021-2022 Project Carry-Forward		\$ 3,049,424
2021-2022 Millage Carry-Forward		\$ 3,576,554
2021-2022 Reserve for New School		\$ 1,000,000
Assigned - Health Ins/Profit Sharing		\$ 3,025,574
Assigned - Facilities/Maintenance/Safety & Other Dept Reserve		\$ 4,900,000
Assigned - FEFP/ FTE Adjustment (200 students)		\$ 3,000,000
Total Beginning Fund Balance		\$ 42,784,158
Fiscal Year 2022-2023 Estimated Revenues		
Federal	\$ 899,000	
State	133,473,607	
Local - District School Tax	59,815,057	
Local - Taxpayer voted 1 Mill	14,860,884	
Local - Miscellaneous	2,332,587	
Other Financing Sources	2,304,655	
Total Estimated Revenues	<u>\$ 213,685,790</u>	
Fiscal Year 2022-2023 Appropriations		
Expenditures 2022 - 2023	\$ 198,182,492	
Other Expenditures paid from taxpayer voted 1 mil	\$ 14,860,884	
Total Appropriations	<u>\$ 213,043,376</u>	
Excess / (Deficiency) of Revenues over Appropriations		<u>642,414</u>
Ending Fund Balance - June 30, 2023 Preliminary		\$ 43,426,572



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2022-2023 PROPOSED TENTATIVE BUDGET

Analysis of Ending Funds Balance - June 30, 2023		As a % of Revenue
Nonspendable:		
Inventory	\$ 1,220,315	0.58%
Restricted:		
State Required Carryover Programs	4,869,855	2.30%
Workforce Development	84,887	0.04%
Assigned:		
Health Insurance Rebates & Profit Sharing	3,025,574	1.43%
2021-2022 Project Carry-Forward (rolled to 2022-2023)	3,049,424	1.44%
2021-2022 Millage Carry-Forward (rolled to 2022-2023)	3,576,554	1.69%
2021-2022 Operation Cost for new school Year 1	1,000,000	0.47%
Facilities/Maintenance/Safety & Other Dept Reserve	3,000,000	1.42%
FTE FEFP Adjustment - Vacancy Reserve	4,900,000	2.32%
Unassigned	18,699,963	8.85%

2022-2023 PROPOSED TENTATIVE BUDGET

Debt Service Revenue Budget FY 2022/2023	
	Tentative 2022/2023
Revenues:	
CO&DS	218,320
Racetrack/Parimutual	210,100
Interest	-
Total Revenues	428,420
Other Financing Sources:	
Transfers In - General Fund	1,261,457
Transfers In	8,252,664
Fund Balance	7,483,855
	17,426,396

2022-2023 PROPOSED TENTATIVE BUDGET

Debt Service Appropriation Budget FY 2022/2023	
	Tentative 2022/2023
Appropriations by Object:	
Principal	\$ 6,166,953
Interest	3,754,088
Dues & Fees	21,500
Total Appropriations	\$ 9,942,541
Other Financing Uses:	
Transfers Out	\$ -
Fund Balance	\$ 7,483,855
APPROPRIATIONS & ENDING FUND BALANCE	\$ 17,426,396

2022-2023 PROPOSED TENTATIVE BUDGET

Capital Outlay Revenue Budget FY 2022/202\3	
	Tentative 2022/2023
Revenues:	
Special Fuel Tax	\$ 50,000
Local Capital Improvement Tax	22,291,326
Tax Redemptions	5,000
Capital Outlay/Debt Service (CO&DS)	215,000
Charter School Capital Outlay	173,252
Impact Fees	6,100,000
Sales Tax	14,000,000
Wilton Simpson Technical College	8,444,787
NCTHS Criminal Justice Expansion	200,000
Interest	34,150
Total Revenues	\$ 51,513,515
Fund Balance	\$ 59,624,181
REVENUES & BEG. FUND BAL	\$ 111,137,696

2022-2023 PROPOSED TENTATIVE BUDGET

Capital Outlay Appropriation Budget FY 2022/2023	
	Tentative 2022/2023
Appropriations:	
Wilton Simpson Technical College	8,444,787
Furniture, Fixtures, and Equipment	657,528
Motor Vehicles (Including Buses)	1,000,000
Capitalized Site Improvements	13,555,000
Non Capitalized Site Improvements	1,200,000
Computer Software	550,000
Fees	5,000
Total Appropriations	25,412,315
Other Financing Uses:	
Transfers Out	10,557,319
Estimated Ending Fund Balance	75,168,062
APPROPRIATIONS & END. FUND BAL.	111,137,696

2022-2023 PROPOSED TENTATIVE BUDGET

Food Service Revenue Budget FY 2022/2023	
	Tentative 2022/2023
Revenues:	
Federal Through State	\$ 14,070,000
State	184,000
Local	265,500
Total Revenues	\$ 14,519,500
Other Financing Sources:	
Transfers In	-
Projected Beginning Fund Balance	\$ 8,708,770
REVENUES & BEG. FUND BAL	\$ 23,228,270

2022-2023 PROPOSED TENTATIVE BUDGET

Food Service Appropriation Budget FY 2022/2023	
	Tentative 2022/2023
Appropriations:	
Salaries & Benefits	\$ 5,385,183
Purchased Services	521,650
Energy	314,500
Materials & Supplies	10,150,500
Capital Outlay	317,500
Other Expenditures	200,000
Total Appropriations	\$ 16,889,333
Estimated Ending Fund Balance	\$ 6,338,937
APPROPRIATIONS & END. FUND BAL.	\$ 23,228,270

2022-2023 PROPOSED TENTATIVE BUDGET

Special Revenue Fund Revenue FY 2022/2023	
	Tentative 2022/2023
Revenues:	
Federal Through State	
Total Revenues	\$ 16,754,903
Other Financing Sources:	
TOTAL SPECIAL REVENUE FUND	\$ 16,754,903

2022-2023 PROPOSED TENTATIVE BUDGET

Special Revenue Fund Appropriations	
FY 2022/2023	
	Tentative 2022/2023
Appropriations:	
Salaries & Benefits	\$ 12,849,727
Purchased Services	\$ 1,613,812
Energy	\$ 16,498
Materials & Supplies	\$ 835,815
Capital Outlay	\$ 710,006
Other Expenditures	\$ 729,045
Total Appropriations	\$ 16,754,903
Fund Balance	\$ -
TOTAL SPECIAL REVENUE FUND	\$ 16,754,903

2022-2023 PROPOSED TENTATIVE BUDGET

CARE Grant Fund Revenue FY 2022/2023	
	Tentative 2022/2023
Revenues:	
Federal Through State	
Total Revenues	\$ 53,665,206
Other Financing Sources:	
TOTAL SPECIAL REVENUE FUND	\$ 53,665,206

2022-2023 PROPOSED TENTATIVE BUDGET

CARE Grant Fund Appropriations	
FY 2022/2023	Tentative 2022/2023
Appropriations:	
Salaries & Benefits	\$ 11,899,255
Purchased Services	\$ 5,429,108
Energy	\$ 185,000
Materials & Supplies	\$ 6,351,901
Capital Outlay	\$ 29,143,108
Other Expenditures	\$ 656,833
Total Appropriations	\$ 53,665,206
Fund Balance	\$ -
TOTAL SPECIAL REVENUE FUND	\$ 53,665,206

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All Funds Combined	
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CITIZEN INPUT



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The Final Public Hearing on
the Final Budget for 2022-2023
will be held on September 6, 2022
at 5:01 pm



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