

The School Board of Hernando County, Florida
 Finance Department
 Resolution to Amend District School Budget
 Fiscal Year 2023-2024

Special Revenue Funds - Other Federal Funds - Budget Amendment #2
Executive Summary

Special Revenue Funds - Other Federal Funds Budget Amendment #2 is for the fiscal period ending **December 31, 2023**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by function and object (page 2) and by project (page 3).

	Increase	Decrease
Estimated Revenue Changes:		
Federal Through State Sources:		
Vocational Education Acts		\$ 11,782
Workforce Innovation and Opportunity Act		
Improving Teacher Quality State Grants - Title II		
Individuals with Disabilities Education Act (IDEA)	3,803	
Elementary and Secondary Education Act - Title I		
Language Instruction - Title III		
Title IV		\$ 24,373
IDEA Part B K-12		
IDEA Part B Pre-K		
Federal Through Local Sources:		
Miscellaneous Federal Through State	\$ 60,000	\$ -
Net Change in Estimated Revenue	\$ 27,648	
Appropriations Changes (by Function):		
5000 Instruction	\$ 93,500	
6100 Pupil Personnel Services		43,463
6300 Instruction and Curriculum Development Services		54,806
6400 Instructional Staff Training Services	\$ 29,338	
6500 Instruction Related Technology		5,009
7200 General Administration	\$ 1,675	
7300 School Administration	\$ -	
7700 Central Services	\$ -	
7800 Pupil Transportation Services	\$ 6,413	
7900 Operation of Plant	\$ -	
Net Change in Appropriations	\$ 27,648	

The School Board of Hernando County, Florida
Special Revenue Funds - Other Federal Funds
Budget Amendment #2
Summary by Function and Object
Fiscal Year 2023-2024

	Original Budget <u>2023-2024</u>	Current Budget <u>2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	Amended Budget <u>2023-2024</u>
ESTIMATED REVENUE					
FEDERAL THROUGH STATE SOURCES:					
3201 VOCATIONAL EDUCATION ACTS	313,788	313,788		11,782	302,006
3221 WORKFORCE INNOVATION AND OPPORTUNITY ACT	322,553	322,553			322,553
3225 IMPROVING TEACHER QUALITY STATE GRANTS, TITLE II	1,159,939	1,252,657			1,252,657
3230 INDIVIDUALS WITH DISABILITIES ACT (IDEA)	7,891,462	7,891,462	3,803		7,895,265
3240 ELEMENTARY AND SECONDARY EDUCATION ACT, TITLE I	8,534,293	8,534,293			8,534,293
3241 LANGUAGE INSTRUCTION - TITLE III	132,865	132,865			132,865
3242 TITLE IV	816,099	816,099		24,373	791,726
3271 IDEA PART B - K12	-	-			-
3273 IDEA PRE-K PART B	-	-			-
3299 MISCELLANEOUS FEDERAL THROUGH STATE	322,163	807,547	60,000	-	867,547
TOTAL FEDERAL THROUGH STATE SOURCES	<u>19,493,161</u>	<u>20,071,264</u>	<u>63,803</u>	<u>36,155</u>	<u>20,098,911</u>
BEGINNING FUND BALANCE	-	-	-	-	-
TOTAL ESTIMATED REVENUE	<u>19,493,161</u>	<u>20,071,264</u>	<u>63,803</u>	<u>36,155</u>	<u>20,098,911</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>27,648</u>		
APPROPRIATIONS					
EXPENDITURES:					
5000 INSTRUCTION					
100 - SALARIES	4,657,966	4,680,416	57,622		4,738,038
200 - BENEFITS	2,201,759	2,215,301	13,885		2,229,186
300 - PURCHASED SERVICES	2,028,333	2,067,759		94,640	1,973,119
500 - MATERIALS AND SUPPLIES	659,996	676,644	22,272		698,916
600 - CAPITAL OUTLAY	720,616	720,616	94,361		814,977
700 - OTHER EXPENSES	94,905	94,905			94,905
6100 PUPIL PERSONNEL SERVICES					
100 - SALARIES	2,117,815	2,158,748	14,017		2,172,765
200 - BENEFITS	666,749	686,512		18,756	667,756
300 - PURCHASED SERVICES	176,087	178,767		39,894	138,873
500 - MATERIALS AND SUPPLIES	109,295	122,003	170		122,173
600 - CAPITAL OUTLAY	22,476	18,468			18,468
700 - OTHER EXPENSES	31,965	37,417	1,000		38,417
6300 INSTRUCTION AND CURRICULUM DEVELOPMENT					
100 - SALARIES	2,550,735	2,714,035		15,740	2,698,294
200 - BENEFITS	933,231	987,400	2,645		990,045
300 - PURCHASED SERVICES	82,982	82,982	3,593		86,575
500 - MATERIALS AND SUPPLIES	80,883	80,550		43,465	37,086
600 - CAPITAL OUTLAY	13,104	13,104		2,189	10,915
700 - OTHER EXPENSES	10,995	10,995	350		11,345
6400 INSTRUCTIONAL STAFF TRAINING					
100 - SALARIES	634,173	635,040			635,040
200 - BENEFITS	182,956	183,196			183,196
300 - PURCHASED SERVICES	322,289	412,127	14,693		426,819
500 - MATERIALS AND SUPPLIES	47,159	42,159		90	42,069
600 - CAPITAL OUTLAY	-	-			-
700 - OTHER EXPENSES	101,356	121,906	14,735		136,641
6500 INSTRUCTION RELATED TECHNOLOGY					
100 - SALARIES	163,445	163,445		5,795	157,650
200 - BENEFITS	85,824	85,824	786		86,610
700 - OTHER EXPENSES	-	-			-
7200 GENERAL ADMINISTRATION					
700 - OTHER EXPENSES	723,077	803,383	1,675		805,059
7300 SCHOOL ADMINISTRATION					
100 - SALARIES	-	2,400			2,400
200 - BENEFITS	-	672			672

The School Board of Hernando County, Florida
Special Revenue Funds - Other Federal Funds
Budget Amendment #2
Summary by Function and Object
Fiscal Year 2023-2024

		Original Budget <u>2023-2024</u>	Current Budget <u>2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	Amended Budget <u>2023-2024</u>
APPROPRIATIONS BY FUNCTION AND OBJECT						
EXPENDITURES:						
7800	PUPIL TRANSPORTATION SERVICES					
	100 - SALARIES	19,125	19,125	1,500		20,625
	200 - BENEFITS	3,794	3,794	333		4,127
	300 - PURCHASED SERVICES	15,178	16,678	1,580		18,258
	400 - ENERGY SERVICES	16,655	16,655	3,000		19,655
	600 - CAPITAL OUTLAY	-	-			-
	700 - OTHER EXPENSES	500	500			500
7900	OPERATION OF PLANT					
	100 - SALARIES	3,500	3,500			3,500
	200 - BENEFITS	727	727			727
	400 - ENERGY SERVICES	1,000	1,000			1,000
	700 - OTHER EXPENSES	-	-			-
8100	MAINTENANCE OF PLANT					
	500 - MATERIALS AND SUPPLIES	12,511	12,511			12,511
	600 - CAPITAL OUTLAY	-	-			-
	700 - OTHER EXPENSES	-	-			-
TOTAL EXPENDITURES		<u>19,493,161</u>	<u>20,071,264</u>	<u>248,217</u>	<u>220,569</u>	<u>20,098,912</u>
TOTAL ENDING FUND BALANCE		-	-	-	-	-
TOTAL APPROPRIATIONS BY FUNCTION AND OBJECT		<u>19,493,161</u>	<u>20,071,264</u>	<u>248,217</u>	<u>220,569</u>	<u>20,098,912</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS				<u>27,648</u>		

The School Board of Hernando County, Florida
Special Revenue Funds - Other Federal Funds
Budget Amendment #2 - Fund 4210
Summary by Project
Fiscal Year 2023-2024

		<u>Original Budget 2023-2024</u>	<u>Current Budget 2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2023-2024</u>
Federal through State Sources:						
Wilton Simpson Technical College	132x	29,749	29,749			29,749
Adult Education - Geographic	81x	292,804	292,804			292,804
Title I Basic	82x	8,534,293	8,534,293			8,534,293
Title X - Education of Homeless	83x	104,800	190,110			190,110
Individuals with Disabilities Education Act (IDEA) Preschool	84x	237,435	237,435			237,435
Individuals with Disabilities Education Act (IDEA) Discretionary	85x	7,545,278	7,545,278			7,545,278
Perkins Grant	86x	313,788	313,788		11,782	302,006
FI Charter School Program (BEST)	87x	97,726	97,726			97,726
Title II Training and Recruitment	90x	1,159,939	1,252,657			1,252,657
SED Network I	91x	76,068	76,068	3,803		79,871
Title III NCLB	92x	132,865	132,865			132,865
SED Network II	93x	32,680	32,680			32,680
Title IV	96x	816,099	816,099		24,373	791,726
UniSig School Improvement	97x	119,637	519,712	60,000		579,712
Total Federal through State Sources		<u>19,493,161</u>	<u>20,071,264</u>	<u>63,803</u>	<u>36,155</u>	<u>20,098,911</u>
TOTAL GRANTS		<u>19,493,161</u>	<u>20,071,264</u>	<u>63,803</u>	<u>36,155</u>	<u>20,098,911</u>
				<u>27,648</u>		

THE SCHOOL BOARD OF HERNANDO COUNTY, FLORIDA
2023-2024 BUDGET
GENERAL FUND

Fund Balances - June 30, 2024

Adj Beginning Fund Balance - July 1, 2023 \$ 48,154,583

Fiscal Year 2023-2024 Estimated Revenues

Federal	\$	1,255,268
State		135,531,780
Local		89,198,591
Other Financing Sources		4,860,300
Total Estimated Revenues	\$	230,845,940

Fiscal Year 2023-2024 Appropriations

Expenditures	\$	256,069,783
Other Financing Uses		1,261,457
Total Appropriations	\$	257,331,240

Excess / (Deficiency) of Revenues over Appropriations (26,485,300)

Ending Fund Balance - June 30, 2024 **\$ 21,669,284**

Analysis of Ending Funds Balance - June 30, 2024		As a % of Revenue
Nonspendable:		
Inventory	\$	1,104,803
Restricted:		
Assigned:		
Health Ins/Rebates/Profit Sharing/Wellness/BCBS Donation		2,689,440
Reserve for ESSER positions		2,500,000
2023-2024 Reserve for New School		1,000,000
2023-2024 Maint/Facilities/Safety/Other Dept Reserve		3,000,000
FEFP/ FTE Adjustment		-
Unassigned		11,375,041
	\$	21,669,284

7.99%

The School Board of Hernando County, Florida
 Finance Department
 Resolution to Amend District School Budget
 Fiscal Year 2023-2024

General Fund - Budget Amendment #2
Executive Summary

General Fund Budget Amendment #2 is for the fiscal period ending **December 31, 2023**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by function and object (pages 3-5).

	Increase	Decrease
Estimated Revenue Changes:		
Federal Direct Sources	\$ -	
Federal Through State and Local Sources	\$ 462,268	
State Sources		\$ 4,835,774
Local Sources	\$ 603,636	
Other Financing Sources	\$ 251,620	
Net Change in Estimated Revenue		\$ 3,518,250
Appropriations Changes (by Function):		
5000 Instruction	\$ 4,968,105	
6100 Pupil Personnel Services	\$ 49,392	
6200 Instructional Media Services		\$ 46,486
6300 Instruction and Curriculum Development Services	\$ 144,862	
6400 Instructional Staff Training Services		\$ 24,026
6500 Instruction Related Technology	\$ 57,692	
7100 Board	\$ 2,795	
7200 General Administration	\$ 155,551	
7300 School Administration	\$ 483,131	
7400 Facilities Acquisition and Construction	\$ 251,804	
7500 Fiscal Services	\$ 22,586	
7600 Food Service	\$ 161,095	
7700 Central Services	\$ 111,485	
7800 Pupil Transportation Services	\$ 299,165	
7900 Operation of Plant	\$ 765,483	
8100 Maintenance of Plant	\$ 260,681	
8200 Administrative Technology Services	\$ 28,948	
9100 Community Services	\$ -	
9700 Transfers:		
0920 Transfers to Debt Service Fund	\$ -	
0940 Transfers to Special Revenue Funds		
Net Change in Appropriations	\$ 7,692,264	

Fund Balance Changes:	Increase (Decrease)
Fund Balance - September 30, 2023	\$ 33,508,808
Prior Year Adjustment to Fund Balance	\$ (629,010)
Increase (decrease) in Estimated Revenues	(3,518,250)
(Increase) decrease in Appropriations	(7,692,264)
Fund Balance - December 31, 2023	\$ 21,669,284

The School Board of Hernando County, Florida
 General Fund
 Budget Amendment #2
 Summary by Function and Object
 Fiscal Year 2023-2024

	<u>Original Budget 2023-2024</u>	<u>Current Budget 2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2023-2024</u>
ESTIMATED REVENUE					
FEDERAL DIRECT SOURCES:					
3191 RESERVE OFFICERS TRAINING CORPS (ROTC)	243,000	243,000			243,000
3199 MISCELLANEOUS FEDERAL DIRECT	-	-	-	-	-
TOTAL FEDERAL DIRECT SOURCES	<u>243,000</u>	<u>243,000</u>	<u>-</u>	<u>-</u>	<u>243,000</u>
FEDERAL THROUGH STATE AND LOCAL SOURCES:					
3202 MEDICAID	550,000	550,000	45,400		595,400
3299 MISCELLANEOUS FEDER THROUGH STATE AND LOCAL	-	-	416,868	-	416,868
TOTAL FEDERAL THROUGH STATE AND LOCAL SOURCES	<u>550,000</u>	<u>550,000</u>	<u>462,268</u>	<u>-</u>	<u>1,012,268</u>
STATE SOURCES:					
3310 FLORIDA EDUCATION FINANCE PROGRAM (FEFP)	115,051,110	115,051,110		4,059,046	110,992,064
3315 WORKFORCE DEVELOPMENT	604,596	604,596			604,596
3317 WORKFORCE EDUCATION PERFORMANCE INCENTIVE	-	333	20,015		20,348
3323 CO & DS WITHHELD FOR ADMINISTRATIVE EXPENSE	-	-			-
3343 STATE LICENSE TAX	85,000	85,000			85,000
3355 CLASS SIZE REDUCTION OPERATING FUNDS	23,562,719	23,562,719		841,192	22,721,527
3361 SCHOOL RECOGNITION FUNDS	-	-			-
3371 EXCELLENT TEACHING PROGRAM	671,562	671,562		82,191	589,371
3399 OTHER MISCELLANEOUS STATE REVENUE	19,000	392,234	126,640	-	518,874
TOTAL STATE SOURCES	<u>139,993,987</u>	<u>140,367,554</u>	<u>146,655</u>	<u>4,982,429</u>	<u>135,531,780</u>
LOCAL SOURCES:					
3411 DISTRICT SCHOOL TAX	83,364,266	83,364,266			83,364,266
3421 TAX REDEMPTION	30,000	30,663	34		30,697
3425/26 RENT	121,500	122,495	9,743		132,238
3430 INTEREST, INCLUDING PROFIT ON INVESTMENT	1,900,000	1,900,000	400,000		2,300,000
3440 GIFTS, GRANTS, AND BEQUESTS	-	101	1,427		1,528
3461 ADULT GENERAL EDUCATION COURSE FEES	-	6,307	18,073		24,380
3462 FINANCIAL AID FEES FEFP COURSE	-	7,191	1,999		9,191
3466 LIFELONG LEARNING FEES	-	309	184		493
3467 GED TESTING FEES	-	110	166		276
3468 VOC/AE FINANCIAL AID FEES	-	200,139	51,977		252,117
3490 MISCELLANEOUS LOCAL REVENUE	<u>2,372,841</u>	<u>2,963,374</u>	<u>120,032</u>	<u>-</u>	<u>3,083,406</u>
TOTAL LOCAL SOURCES:	<u>87,788,607</u>	<u>88,594,955</u>	<u>603,636</u>	<u>-</u>	<u>89,198,591</u>
OTHER FINANCING SOURCES:					
3740 LOSS RECOVERIES		14	241,696		241,710
3620 TRANSFERS IN FROM DEBT SERVICES	1,575,795	1,575,795			1,575,795
3630 TRANSFERS IN FROM CAPITAL PROJECTS FUNDS	<u>3,032,871</u>	<u>3,032,871</u>	<u>9,924</u>		<u>3,042,795</u>
TOTAL OTHER FINANCING SOURCES:	<u>4,608,666</u>	<u>4,608,680</u>	<u>251,620</u>	<u>-</u>	<u>4,860,300</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	233,184,260	234,364,189	1,464,179	4,982,429	230,845,940
ADJ TO BEGINNING FUND BALANCE	(629,011)	(629,011)			(629,011)
BEGINNING FUND BALANCE	<u>48,783,594</u>	<u>48,783,594</u>	<u>-</u>	<u>-</u>	<u>48,783,594</u>
TOTAL ESTIMATED REVENUE	<u>281,338,842</u>	<u>282,518,772</u>	<u>1,464,179</u>	<u>4,982,429</u>	<u>279,000,523</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>(3,518,250)</u>		
APPROPRIATIONS BY FUNCTION AND OBJECT					
EXPENDITURES:					
5000 INSTRUCTION					
100 - SALARIES	94,230,527	92,784,104	4,578,680		97,362,784
200 - BENEFITS	30,875,466	29,783,326		435,785	29,347,542
300 - PURCHASED SERVICES	6,266,683	8,597,061	1,076,887		9,673,948
400 - ENERGY SERVICES	-	-		33	33
500 - MATERIALS AND SUPPLIES	8,630,390	15,059,031		613,126	14,445,905
600 - CAPITAL OUTLAY	17,593	1,546,704	384,402		1,931,106
700 - OTHER EXPENSES	433,602	1,121,647		22,986	1,098,660
6100 PUPIL PERSONNEL SERVICES					
100 - SALARIES	6,363,383	6,687,670	686,349		7,374,019
200 - BENEFITS	2,230,265	2,260,043	136,601		2,396,645
300 - PURCHASED SERVICES	50,801	66,666	10,870		77,536
500 - MATERIALS AND SUPPLIES	4,498,024	4,057,885		863,873	3,194,012
600 - CAPITAL OUTLAY	1,000	9,068	79,838		88,906
700 - OTHER EXPENSES	9,670	12,101		394	11,707

The School Board of Hernando County, Florida
 General Fund
 Budget Amendment #2
 Summary by Function and Object
 Fiscal Year 2023-2024

	<u>Original Budget 2023-2024</u>	<u>Current Budget 2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2023-2024</u>
6200 INSTRUCTIONAL MEDIA SERVICES					
100 - SALARIES	1,033,813	1,311,281		68,549	1,242,732
200 - BENEFITS	389,104	486,638	15,530		502,169
300 - PURCHASED SERVICES	243,201	243,319	4,934		248,253
500 - MATERIALS AND SUPPLIES	12,900	13,351	351		13,701
600 - CAPITAL OUTLAY	1,400	208,348	1,248		209,596
700 - OTHER EXPENSES	6,000	6,000			6,000
6300 INSTRUCTION AND CURRICULUM DEVELOPMENT					
100 - SALARIES	2,118,541	2,341,430	122,484		2,463,914
200 - BENEFITS	695,084	740,993	22,055		763,049
300 - PURCHASED SERVICES	41,250	45,541	22,768		68,308
500 - MATERIALS AND SUPPLIES	66,500	63,898		23,562	40,336
600 - CAPITAL OUTLAY	26,200	27,444	1,117		28,561
700 - OTHER EXPENSES	2,000	2,000			2,000
6400 INSTRUCTIONAL STAFF TRAINING					
100 - SALARIES	524,930	555,533		30,297	525,236
200 - BENEFITS	185,179	178,276	684		178,960
300 - PURCHASED SERVICES	28,550	41,328	641		41,969
500 - MATERIALS AND SUPPLIES	5,400	69,840		1,054	68,786
700 - OTHER EXPENSES	3,000	3,770	6,000		9,770
6500 INSTRUCTION RELATED TECHNOLOGY					
100 - SALARIES	271,603	447,274	48,538		495,812
200 - BENEFITS	134,203	196,789	8,454		205,243
300 - PURCHASED SERVICES	-	71,589	701		72,289
500 - MATERIALS AND SUPPLIES	-	-			-
7100 BOARD					
100 - SALARIES	274,003	274,394	1,387		275,781
200 - BENEFITS	187,638	187,723	121		187,845
300 - PURCHASED SERVICES	340,883	341,783	860		342,643
500 - MATERIALS AND SUPPLIES	2,190	2,524	427		2,951
700 - OTHER EXPENSES	40,884	40,884			40,884
7200 GENERAL ADMINISTRATION					
100 - SALARIES	1,370,270	2,100,803	166,466		2,267,269
200 - BENEFITS	431,902	599,811	45,444		645,255
300 - PURCHASED SERVICES	172,660	231,668	120		231,788
500 - MATERIALS AND SUPPLIES	35,100	150,952		103,393	47,559
600 - CAPITAL OUTLAY	-	10,750	6,558		17,307
700 - OTHER EXPENSES	76,550	83,585	40,357		123,942
7300 SCHOOL ADMINISTRATION					
100 - SALARIES	10,486,569	12,250,090	356,599		12,606,689
200 - BENEFITS	3,741,066	4,468,521	95,704		4,564,225
300 - PURCHASED SERVICES	3,776	32,337	17,296		49,634
500 - MATERIALS AND SUPPLIES	5,300	103,712	1,722		105,434
600 - CAPITAL OUTLAY	-	16,193	15,365		31,558
700 - OTHER EXPENSES	75,268	73,306		3,555	69,751

APPROPRIATIONS BY FUNCTION AND OBJECT

EXPENDITURES:

7400 FACILITIES, ACQUISITION, AND CONSTRUCTION					
100 - SALARIES	496,842	559,678		9,011	550,667
200 - BENEFITS	159,720	181,704	1,169		182,873
300 - PURCHASED SERVICES	-	333,546	4,821		338,367
500 - MATERIALS AND SUPPLIES	400	450		450	-
600 - CAPITAL OUTLAY	3,000	149,533	245,352		394,884
700 - OTHER EXPENSES	227,934	227,934	9,924		237,858
7500 FISCAL SERVICES					
100 - SALARIES	655,107	575,072	28,036		603,108
200 - BENEFITS	203,253	185,013	1,912		186,925
300 - PURCHASED SERVICES	215,378	215,386		1,002	214,384
500 - MATERIALS AND SUPPLIES	10,230	46,319		6,650	39,670
600 - CAPITAL OUTLAY	240	240	1,002		1,242
700 - OTHER EXPENSES	31,995	32,166		713	31,452
7600 FOOD SERVICES					
100 - SALARIES	-	44,488	131,831		176,319
200 - BENEFITS	-	9,795	29,264		39,059
700 - OTHER EXPENSES	-	-			-
7700 CENTRAL SERVICES					
100 - SALARIES	1,861,248	1,865,580	73,668		1,939,247

The School Board of Hernando County, Florida
 General Fund
 Budget Amendment #2
 Summary by Function and Object
 Fiscal Year 2023-2024

	Original Budget <u>2023-2024</u>	Current Budget <u>2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	Amended Budget <u>2023-2024</u>
200 - BENEFITS	674,111	682,390	7,008		689,397
300 - PURCHASED SERVICES	1,034,662	1,036,863	19,539		1,056,402
500 - MATERIALS AND SUPPLIES	132,350	294,221	4,334		298,555
600 - CAPITAL OUTLAY	31,785	167,268	7,556		174,825
700 - OTHER EXPENSES	75,481	75,732		620	75,112
7800 PUPIL TRANSPORTATION SERVICES					
100 - SALARIES	5,743,884	5,014,877	252,037		5,266,914
200 - BENEFITS	2,266,141	1,900,572	40,985		1,941,557
300 - PURCHASED SERVICES	566,800	849,401		53,445	795,956
400 - ENERGY SERVICES	1,466,000	1,466,000	23,969		1,489,969
500 - MATERIALS AND SUPPLIES	808,700	807,903	2,663		810,566
600 - CAPITAL OUTLAY	1,958,295	1,794,185		14,251	1,779,934
700 - OTHER EXPENSES	260	8,600	47,206		55,806
7900 OPERATION OF PLANT					
100 - SALARIES	6,440,458	6,598,934	301,804		6,900,739
200 - BENEFITS	2,445,407	2,470,323	51,620		2,521,943
300 - PURCHASED SERVICES	5,994,070	7,014,139	114,180		7,128,319
400 - ENERGY SERVICES	7,327,015	7,327,015	531		7,327,546
500 - MATERIALS AND SUPPLIES	671,800	698,751	21,518		720,269
600 - CAPITAL OUTLAY	258,000	2,042,193	295,298		2,337,490
700 - OTHER EXPENSES	266,420	228,629		19,468	209,162
8100 MAINTENANCE OF PLANT					
100 - SALARIES	3,036,269	2,861,441	193,008		3,054,449
200 - BENEFITS	1,181,250	1,099,824	15,165		1,114,989
300 - PURCHASED SERVICES	1,475,272	1,501,208		51,190	1,450,018
400 - ENERGY SERVICES	219,500	219,500			219,500
500 - MATERIALS AND SUPPLIES	842,500	816,248		89,493	726,755
600 - CAPITAL OUTLAY	27,000	808,788	192,956		1,001,744
700 - OTHER EXPENSES	4,225	4,225	235		4,460
8200 ADMINISTRATIVE TECHNOLOGY					
100 - SALARIES	1,359,301	1,611,932	39,489		1,651,421
200 - BENEFITS	488,535	570,739	16,881		587,620
300 - PURCHASED SERVICES	455,996	641,657	376,819		1,018,476
500 - MATERIALS AND SUPPLIES	59,700	39,164		507	38,657
600 - CAPITAL OUTLAY	2,519,824	3,268,090		403,734	2,864,356
700 - OTHER EXPENSES	1,050	1,050			1,050
9100 COMMUNITY SERVICES					
300 - PURCHASED SERVICES	17,775	18,255			18,255
500 - MATERIALS AND SUPPLIES	1,775	1,516			1,516
700 - OTHER EXPENSES	-	-			-
CAPITAL OUTLAY					
7420 FACILITIES, ACQUISITION AND CONSTRUCTION	-	-			-
9300 OTHER CAPITAL OUTLAY	-	-			-
TOTAL EXPENDITURES	<u>230,357,277</u>	<u>248,377,519</u>	<u>10,509,371</u>	<u>2,817,107</u>	<u>256,069,783</u>
APPROPRIATIONS BY FUNCTION AND OBJECT					
OTHER FINANCING USES					
9700 TRANSFERS OUT					
0920 - TRANSFERS TO DEBT SERVICE FUND	1,261,457	1,261,457			1,261,457
0940 - TRANSFERS TO SPECIAL REVENUE FUNDS	-	-			-
TOTAL OTHER FINANCING USES	<u>1,261,457</u>	<u>1,261,457</u>	<u>-</u>	<u>-</u>	<u>1,261,457</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>231,618,734</u>	<u>249,638,976</u>	<u>10,509,371</u>	<u>2,817,107</u>	<u>257,331,240</u>
TOTAL ENDING FUND BALANCE	<u>49,720,108</u>	<u>32,879,797</u>	<u>-</u>	<u>11,210,514</u>	<u>21,669,283</u>
TOTAL APPROPRIATIONS BY FUNCTION AND OBJECT	<u>281,338,842</u>	<u>282,518,772</u>	<u>10,509,371</u>	<u>14,027,621</u>	<u>279,000,523</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>(3,518,250)</u>		

The School Board of Hernando County, Florida
 Finance Department
 Resolution to Amend District School Budget
 Fiscal Year 2023-2024

Food Service Fund - Budget Amendment #2
Executive Summary

Food Service Fund Budget Amendment #2 is for the fiscal period ending **December 31, 2023**. Below is a summary of the adjustments to estimated revenues and appropriations. Additional detail by object is attached (page 2) for further reference.

	Increase	Decrease
Estimated Revenue Changes:		
Federal Through State Sources	609,152	
State Sources	-	
Local Sources	33,588	
Other Financing Sources:	547	
Transfers in from General Fund	-	-
Net Change in Estimated Revenue	643,287	
Appropriations Changes (by Function and Object):		
Function 7600 - Food Service:		
100 Salaries	\$ 344,261	
200 Benefits	323	
300 Purchased Services	95,438	
400 Energy Services	38	
500 Materials and Supplies	514,975	
600 Capital Outlay		
700 Other Expenses		
Net Change in Appropriations	\$ 955,034	

Fund Balance Changes:	Increase (Decrease)
Fund Balance - September 30, 2023	\$ 11,410,273
Prior Year Adjustment to Fund Balance	\$ (69,792)
Increase (decrease) in Estimated Revenues	643,287
(Increase) decrease in Appropriations	(955,034)
Fund Balance - December 31, 2023	
	\$ 11,028,733

The School Board of Hernando County, Florida
Food Service Fund
Budget Amendment #2
Summary by Object
Fiscal Year 2023-2024

	Original Budget <u>2023-2024</u>	Current Budget <u>2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	Amended Budget <u>2023-2024</u>
ESTIMATED REVENUE					
FEDERAL THROUGH STATE SOURCES					
3260 NATIONAL SCHOOL LUNCH ACT	17,565,000	17,565,000			17,565,000
3265 USDA DONATED COMMODITIES	-	-			-
3269 OTHER FOOD SERVICE	-	-	609,152		609,152
TOTAL FEDERAL THROUGH STATE SOURCES	<u>17,565,000</u>	<u>17,565,000</u>	<u>609,152</u>	<u>-</u>	<u>18,174,152</u>
STATE SOURCES					
3337 SCHOOL BREAKFAST SUPPLEMENT	85,000	85,000			85,000
3338 SCHOOL LUNCH SUPPLEMENT	105,000	105,000			105,000
3399 OTHER MISCELLANEOUS STATE	-	-			-
TOTAL STATE SOURCES	<u>190,000</u>	<u>190,000</u>	<u>-</u>	<u>-</u>	<u>190,000</u>
LOCAL SOURCES:					
3430 INTEREST	-	-			-
3434 INTEREST EARNED W/TAX COLLECTOR	-	-			-
3451 STUDENT LUNCHES	-	-	140		140
3452 STUDENT BREAKFAST	-	-			-
3453 ADULT LUNCH / BREAKFAST	-	-			-
3454 STUDENT / ADULT ALA CARTE	400,000	400,000			400,000
3455 STUDENT SNACK	-	-			-
3456 OTHER FOOD SALES	15,000	15,000			15,000
3457 FOOD REBATES	5,000	5,000			5,000
3495 OTHER MISCELLANEOUS LOCAL	-	21,115	33,448		54,563
TOTAL LOCAL SOURCES:	<u>420,000</u>	<u>441,115</u>	<u>33,588</u>	<u>-</u>	<u>474,702</u>
OTHER FINANCING SOURCES:					
3610 TRANSFERS IN FROM GENERAL FUND	-	-	-	-	-
3740 LOSS RECOVERIES	-	5,769	547		6,316
TOTAL OTHER FINANCING SOURCES:	<u>-</u>	<u>5,769</u>	<u>547</u>	<u>-</u>	<u>6,316</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>18,175,000</u>	<u>18,201,884</u>	<u>643,287</u>	<u>-</u>	<u>18,845,171</u>
PRIOR YEAR FUND BALANCE ADJUSTMENT	(69,792)	(69,792)			(69,792)
BEGINNING FUND BALANCE	11,638,647	11,638,647	-	-	11,638,647
TOTAL ESTIMATED REVENUE	<u>29,743,855</u>	<u>29,770,739</u>	<u>643,287</u>	<u>-</u>	<u>30,414,026</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>643,287</u>		
APPROPRIATIONS					
EXPENDITURES:					
100 SALARIES	4,189,823	4,217,024	344,261		4,561,285
200 BENEFITS	1,794,720	1,796,296	323		1,796,619
300 PURCHASED SERVICES	528,300	611,364	95,438		706,803
400 ENERGY SERVICES	314,500	315,363	38		315,401
500 MATERIALS AND SUPPLIES	10,443,500	10,877,967	514,975		11,392,942
600 CAPITAL OUTLAY	325,000	352,694			352,694
700 OTHER EXPENSES	255,000	259,550			259,550
TOTAL EXPENDITURES	<u>17,850,843</u>	<u>18,430,258</u>	<u>955,034</u>	<u>-</u>	<u>19,385,293</u>
ENDING FUND BALANCE	11,893,012	11,340,481	-	311,748	11,028,733
TOTAL APPROPRIATIONS	<u>29,743,855</u>	<u>29,770,739</u>	<u>955,034</u>	<u>311,748</u>	<u>30,414,026</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>643,287</u>		

The School Board of Hernando County, Florida
 Finance Department
 Resolution to Amend District School Budget
 Fiscal Year 2023-2024

Special Revenue Funds - ESSER III - Budget Amendment #2
Executive Summary

Special Revenue Funds - ESSER III Budget Amendment 2 is for the fiscal period ending **December 31, 2023**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by function and object (page 2) and by project (page 3).

	Increase	Decrease
Estimated Revenue Changes:		
Federal Through State Sources:		
Education Stabilization Funds	\$ 0	
Miscellaneous Federal Through State	\$ -	\$ -
Net Change in Estimated Revenue	\$ 0	\$ -
Appropriations Changes (by Function):		
5000 Instruction		\$ -
6100 Student Support Services	\$ -	
6200 Instructional Media Services		
6300 Instruction & Curriculum Development Services	\$ -	
6400 Instructional Staff Training	\$ -	
6500 Instructional Technology		
7100 Board of Education		
7200 General Administration		-
7300 School Administration		-
7400 Facilities, Acquisitions & Construction	\$ 703,514	
7500 Fiscal Services		
7600 Food Service		
7700 Central Services		
7800 Student Transportation		-
7900 Operation Services		-
8100 Maintenance of Plant		703,514
8200 Administrative Technology		-
Net Change in Appropriations	\$ -	

The School Board of Hernando County, Florida
Special Revenue Funds - ESSER III(CARES Grant)
Budget Amendment #2
Summary by Function and Object
Fiscal Year 2023-2024

	Original Budget <u>2023-2024</u>	Current Budget <u>2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	Amended Budget <u>2023-2024</u>
ESTIMATED REVENUE					
FEDERAL THROUGH STATE SOURCES:					
3271 Education Stabilization Funds - K12	23,609,720	23,609,720	0		23,609,720
3299 MISCELLANEOUS FEDERAL THROUGH STATE	-	-	-	-	-
TOTAL FEDERAL THROUGH STATE SOURCES	<u>23,609,720</u>	<u>23,609,720</u>	<u>0</u>	<u>-</u>	<u>23,609,720</u>
BEGINNING FUND BALANCE	-	-	-	-	-
TOTAL ESTIMATED REVENUE	<u>23,609,720</u>	<u>23,609,720</u>	<u>0</u>	<u>-</u>	<u>23,609,720</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>0</u>		
APPROPRIATIONS					
EXPENDITURES:					
5000 INSTRUCTION					
100 - SALARIES	1,979,207	1,979,207			1,979,207
200 - BENEFITS	652,351	652,351			652,351
300 - PURCHASED SERVICES	2,000,731	2,000,731			2,000,731
500 - MATERIALS AND SUPPLIES	246,060	246,060			246,060
600 - CAPITAL OUTLAY	730,940	730,940			730,940
700 - OTHER EXPENSES	150,000	150,000			150,000
6100 STUDENT SUPPORT SERVICES					
100 - SALARIES	472,197	472,197			472,197
200 - BENEFITS	191,346	191,346			191,346
300 - PURCHASED SERVICES	7,000	7,000			7,000
600 - CAPITAL OUTLAY	1,900	1,900			1,900
700 - OTHER EXPENSES	-	-			-
6300 INSTRUCTION & CURRICULUM DEVELOPMENT SERVICES					
100 - SALARIES	1,685,937	1,685,937			1,685,937
200 - BENEFITS	638,424	638,424			638,424
300 - PURCHASED SERVICES	1,779	1,779			1,779
600 - CAPITAL OUTLAY	1,500	1,500			1,500
700 - OTHER EXPENSES	-	-			-
6400 INSTRUCTIONAL STAFF TRAINING					
100 - SALARIES	9,400	9,400			9,400
200 - BENEFITS	2,129	2,129			2,129
300 - PURCHASED SERVICES	115,000	115,000			115,000
700 - OTHER EXPENSES	-	-			-
7300 SCHOOL ADMINISTRATION					
300 - PURCHASED SERVICES	246,250	246,250			246,250
7400 FACILITIES, ACQUISITIONS & CONSTRUCTION					
300 - PURCHASED SERVICES	63,982	63,982			63,982
600 - CAPITAL OUTLAY	11,970,273	11,970,273	703,514		12,673,787
7800 STUDENT TRANSPORTATION					
100 - SALARIES	208,170	208,170			208,170
200 - BENEFITS	58,174	58,174			58,174
300 - PURCHASED SERVICES	570,410	570,410			570,410
400 - ENERGY SERVICES	74,969	74,969			74,969
600 - CAPITAL OUTLAY	-	-			-
8100 MAINTENANCE OF PLANT					
600 - CAPITAL OUTLAY	<u>1,531,590</u>	<u>1,531,590</u>		<u>703,514</u>	<u>828,076</u>
TOTAL EXPENDITURES	<u>23,609,720</u>	<u>23,609,720</u>	<u>703,514</u>	<u>703,514</u>	<u>23,609,720</u>
TOTAL ENDING FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL APPROPRIATIONS BY FUNCTION AND OBJECT	<u>23,609,720</u>	<u>23,609,720</u>	<u>703,514</u>	<u>703,514</u>	<u>23,609,720</u>

The School Board of Hernando County, Florida
 Special Revenue Funds - ESSER III (CARES Grant)
 Budget Amendment #2 - Fund 4450
 Summary by Project
 Fiscal Year 2023-2024

		<u>Original Budget 2023-2024</u>	<u>Current Budget 2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2023-2024</u>
Federal through State Sources:						
ESSER III - (CARES Grant) Lump Sum	9992x	2,105,309	2,105,309			2,105,309
ESSER III - (CARES Grant) Lump Sum	9993x	20,095,576	20,095,576			20,095,576
ESSER III - (CARES Grant) Lump Sum	9995x	<u>1,408,835</u>	<u>1,408,835</u>			<u>1,408,835</u>
TOTAL GRANTS		<u><u>23,609,720</u></u>	<u><u>23,609,720</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>23,609,720</u></u>

The School Board of Hernando County, Florida
 Finance Department
 Resolution to Amend District School Budget
 Fiscal Year 2023-2024

Special Revenue Funds - ESSER II - Budget Amendment #2
Executive Summary

Special Revenue Funds - ESSER II Budget Amendment #2 is for the fiscal period ending **December 31, 2023**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by function and object (page 2) and by project (page 3).

	Increase	Decrease
Estimated Revenue Changes:		
Federal Through State Sources:		
Education Stabilization Funds	\$ -	
Miscellaneous Federal Through State	\$ -	\$ -
Net Change in Estimated Revenue	\$ -	\$ -
Appropriations Changes (by Function):		
5000 Instruction	\$ -	
6100 Student Support Services		-
6200 Instructional Media Services		-
6300 Instruction & Curriculum Development Services	\$ -	
6400 Instructional Staff Training		-
6500 Instructional Technology	\$ -	-
7100 Board of Education		
7200 General Administration		-
7300 School Administration	\$ -	
7400 Facilities, Acquisitions & Construction		
7500 Fiscal Services		
7600 Food Service		
7700 Central Services		-
7800 Student Transportation	\$ -	
7900 Operation Services		-
8100 Maintenance of Plant		-
8200 Administrative Technology		-
Net Change in Appropriations	\$ -	

The School Board of Hernando County, Florida
Special Revenue Funds - ESSER II(CARES Grant)
Budget Amendment #2
Summary by Function and Object
Fiscal Year 2023-2024

	Original Budget 2023-2024	Current Budget 2023-2024	Increase	Decrease	Amended Budget 2023-2024
ESTIMATED REVENUE					
FEDERAL THROUGH STATE SOURCES:					
3271 Education Stabilization Funds - K12	5,323,027	5,323,027			5,323,027
3299 MISCELLANEOUS FEDERAL THROUGH STATE	-	-	-	-	-
TOTAL FEDERAL THROUGH STATE SOURCES	5,323,027	5,323,027	-	-	5,323,027
BEGINNING FUND BALANCE	-	-	-	-	-
TOTAL ESTIMATED REVENUE	5,323,027	5,323,027	-	-	5,323,027
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			-		
APPROPRIATIONS					
EXPENDITURES:					
5000 INSTRUCTION					
100 - SALARIES	1,456,896	1,487,531			1,487,531
200 - BENEFITS	318,701	340,204			340,204
300 - PURCHASED SERVICES	281,061	235,792			235,792
500 - MATERIALS AND SUPPLIES	447,336	459,608			459,608
600 - CAPITAL OUTLAY	475,482	653,482			653,482
700 - OTHER EXPENSES	150,000	150,000			150,000
6100 STUDENT SUPPORT SERVICES					
100 - SALARIES	61,806	42,439			42,439
200 - BENEFITS	12,839	12,242			12,242
300 - PURCHASED SERVICES	9,392	1			1
6200 INSTRUCTIONAL MEDIA SERVICES					
100 - SALARIES	21,630	10,745			10,745
200 - BENEFITS	4,279	1,705			1,705
6300 INSTRUCTION & CURRICULUM DEVELOPMENT SERVICES					
100 - SALARIES	172,108	172,108			172,108
200 - BENEFITS	38,990	39,011			39,011
300 - PURCHASED SERVICES	-	-			-
6400 INSTRUCTIONAL STAFF TRAINING					
300 - PURCHASED SERVICES	16,500	16,500			16,500
600 - CAPITAL OUTLAY	-	-			-
700 - OTHER EXPENSES	-	-			-
6500 INSTRUCTIONAL TECHNOLOGY					
100 - SALARIES	43,227	-			-
200 - BENEFITS	18,063	-			-
7200 GENERAL ADMINISTRATION					
700 - OTHER EXPENSES	154,525	151,578			151,578
7300 SCHOOL ADMINISTRATION					
100 - SALARIES	30,000	30,000			30,000
200 - BENEFITS	6,255	6,255			6,255
700 - OTHER EXPENSES	-	-			-
7700 CENTRAL SERVICES					
100 - SALARIES	-	-			-
200 - BENEFITS	9,558	-			-
700 - OTHER EXPENSES	108,000	-			-
7800 STUDENT TRANSPORTATION					
100 - SALARIES	168,748	190,381			190,381
200 - BENEFITS	36,804	42,761			42,761
300 - PURCHASED SERVICES	81,099	81,099			81,099
400 - ENERGY SERVICES	9,373	9,373			9,373
600 - CAPITAL OUTLAY	12,874	12,874			12,874

The School Board of Hernando County, Florida
Special Revenue Funds - ESSER II(CARES Grant)
Budget Amendment #2
Summary by Function and Object
Fiscal Year 2023-2024

	<u>Original Budget 2023-2024</u>	<u>Current Budget 2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2023-2024</u>
7900 OPERATION SERVICES					
100 - SALARIES	21,149	21,149			21,149
200 - BENEFITS	3,929	3,929			3,929
500 - SUPPLIES	66,183	66,183			66,183
600 - CAPITAL OUTLAY	16,450	16,450			16,450
8100 MAINTENANCE OF PLANT					
300 - PURCHASED SERVICES	291,509	291,509			291,509
500 - MATERIALS AND SUPPLIES	69,148	69,148			69,148
600 - CAPITAL OUTLAY	648,445	648,445			648,445
8200 ADMINISTRATIVE TECHNOLOGY					
300 - PURCHASED SERVICES	60,000	60,000			60,000
600 - CAPITAL OUTLAY	668	524			524
TOTAL EXPENDITURES	5,323,027	5,323,027	-	-	5,323,027
TOTAL ENDING FUND BALANCE	-	-	-	-	-
TOTAL APPROPRIATIONS BY FUNCTION AND OBJECT	<u>5,323,027</u>	<u>5,323,027</u>	<u>-</u>	<u>-</u>	<u>5,323,027</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>-</u>		

The School Board of Hernando County, Florida
Special Revenue Funds - ESSER II (CARES Grant)
Budget Amendment #2 - Fund 4430
Summary by Project
Fiscal Year 2023-2024

		Original Budget <u>2023-2024</u>	Current Budget <u>2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	Amended Budget <u>2023-2024</u>
Federal through State Sources:						
ESSER II - (CARES Grant) Advanced Lump Sum	988xx	3,092,132	3,092,132			3,092,132
ESSER II - (CARES Grant) Technology Assistance	996xx	95,522	95,522			95,522
ESSER II - (CARES Grant) Lump Sum	997xx	1,436,901	1,436,901			1,436,901
ESSER II - (CARES Grant) Formula Grants to LEA's	998xx	285,600	285,600			285,600
ESSER II - (CARES Grant) Civic Literacy Excellence Initiative	9990x	38,184	38,184			38,184
ESSER II - (CARES Grant) Lump Sum	9991x	374,689	374,689			374,689
TOTAL GRANTS		<u>5,323,027</u>	<u>5,323,027</u>	<u>-</u>	<u>-</u>	<u>5,323,027</u>

The School Board of Hernando County, Florida
 Finance Department
 Resolution to Amend District School Budget
 Fiscal Year 2023-2024

Debt Service Funds - Budget Amendment #2
Executive Summary

Debt Service Funds Budget Amendment #2 is for the fiscal period ending **December 31, 2023**. Below is a summary of the adjustments to estimated revenues and appropriations. Additional detail by object is attached (page 2) for further reference.

	Increase	Decrease
Estimated Revenue Changes:		
State Sources	\$ -	
Local Sources	-	
Other Financing Sources:		
Transfers In		
Issuance of Bonds		
Fund Balance Beginning		
Net Change in Estimated Revenue	-	
Appropriations Changes (by Function and Object):		
Function 9200 - Debt Service:		
710 Principal		
720 Interest	\$ -	
730 Dues and Fees		
760 Payments to Refunded Bond Escrow		
Function 9700 - Transfers:		
910 Transfers to General Fund		
Net Change in Appropriations		\$ -

	Increase (Decrease)
Fund Balance Changes:	
Fund Balance - September 30, 2023	\$ 7,373,086
Increase (decrease) in Estimated Revenues	-
(Increase) decrease in Appropriations	-
Fund Balance - December 31, 2023	\$ 7,373,086

The School Board of Hernando County, Florida
Debt Service Funds
Budget Amendment #2
Summary by Object
Fiscal Year 2023-2024

	Original Budget <u>2022-2023</u>	Current Budget <u>2022-2023</u>	<u>Increase</u>	<u>Decrease</u>	Amended Budget <u>2022-2023</u>
ESTIMATED REVENUE					
STATE SOURCES					
3322 CO & DS WITHHELD	135,000	135,000			135,000
3326 SBE/COBI BOND INTEREST	31,275	31,275			31,275
3341 RACING COMMISSION FUNDS	207,400	207,400			207,400
TOTAL STATE SOURCES	<u>373,675</u>	<u>373,675</u>	-	-	<u>373,675</u>
LOCAL SOURCES:					
3430 INTEREST	-	-			-
3433 NET INCREASE (DECREASE) IN FMV OF INVESTMENTS	-	-	-	-	-
TOTAL LOCAL SOURCES:	<u>-</u>	<u>-</u>	-	-	-
OTHER FINANCING SOURCES:					
3610 TRANSFER IN FROM GENERAL	1,261,457	1,261,457			1,261,457
3630 TRANSFER IN FROM CAPITAL	8,660,200	8,660,200			8,660,200
3792 PREMIUM ON REFUNDING BONDS	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES:	<u>9,921,657</u>	<u>9,921,657</u>	-	-	<u>9,921,657</u>
BEGINNING FUND BALANCE	<u>8,948,881</u>	<u>8,948,881</u>	-	-	<u>8,948,881</u>
TOTAL ESTIMATED REVENUE	<u>19,244,213</u>	<u>19,244,213</u>	-	-	<u>19,244,213</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			-		
APPROPRIATIONS					
EXPENDITURES:					
9200 DEBT SERVICE					
710 REDEMPTION OF PRINCIPAL	6,697,890	6,697,890			6,697,890
720 INTEREST	3,580,942	3,580,942			3,580,942
730 DUES AND FEES	16,500	16,500			16,500
TOTAL EXPENDITURES	<u>10,295,332</u>	<u>10,295,332</u>	-	-	<u>10,295,332</u>
OTHER FINANCING USES:					
9200 DEBT SERVICE:					
910 TRANSFER OUT TO GENERAL FUND	1,575,795	1,575,795	-	-	1,575,795
TOTAL OTHER FINANCING USES	<u>1,575,795</u>	<u>1,575,795</u>	-	-	<u>1,575,795</u>
TOTAL EXPENDITURES	<u>11,871,127</u>	<u>11,871,127</u>	-	-	<u>11,871,127</u>
ENDING FUND BALANCE	<u>7,373,086</u>	<u>7,373,086</u>	-	-	<u>7,373,086</u>
TOTAL APPROPRIATIONS	<u>19,244,213</u>	<u>19,244,213</u>	-	-	<u>19,244,213</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			-		

The School Board of Hernando County, Florida
 Finance Department
 Resolution to Amend District School Budget
 Fiscal Year 2023-2024

Capital Projects Funds - Budget Amendment #2
Executive Summary

Capital Projects Funds Budget Amendment #2 is for the fiscal period ending **December 31, 2023**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by object (page 2) and by project (page 3).

	Increase	Decrease
Estimated Revenue Changes:		
State Sources	\$ 9,924	
Local Sources	-	
Other Financing Sources:		
Premium on Bonds		
Net Change in Estimated Revenue	\$ 9,924	
Appropriations Changes (by Function and Object):		
Function 7400 - Facilities Acquisition and Construction:		
310 Prof/Tech Services		
369 Technology Rentals		
394/794 Charter School Safety Grant		
630 Building & Fixed Equipment		
640 Furniture, Fixtures, & Equipment	\$ 6,286	
650 Motor Vehicles		
660 Land	\$ 2,883	
670 Improvements Other Than Buildings		89,650
680 Remodeling & Renovation	\$ 80,482	
690 Computer Software		
Function 9200 - Debt Service:		
730 Dues and Fees		
Other Financing Uses:		
000 Transfer to Charter School		
910 Transfers to General Fund	\$ 9,924	
920 Transfers to Debt Service Funds		
Net Change in Appropriations	\$ 9,924	

Fund Balance Changes:	Increase (Decrease)
Beginning Fund Balance - September 30, 2023	\$ 58,750,574
Prior Year Audit Adjustment	\$ 998,709
Increase (decrease) in Estimated Revenues	9,924
(Increase) decrease in Project Appropriations	(9,924)
Reserved for Future School Projects - December 31, 2023	\$ 59,749,283

The School Board of Hernando County, Florida
 Capital Projects Funds
 Budget Amendment #2
 Summary by Object
 Fiscal Year 2023-2024

	Original Budget <u>2023-2024</u>	Current Budget <u>2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	Amended Budget <u>2023-2024</u>
ESTIMATED REVENUE					
STATE SOURCES:					
3321 CO & DS DISTRIBUTED	215,000	215,000			215,000
3325 CO & DS INTEREST	-	-			-
3391 PUBLIC EDUCATION CAPITAL OUTLAY (PECO)	2,000,000	2,000,000			2,000,000
3397 CHARTER SCHOOL CLASS SIZE REDUCTION TRANSFER	227,934	227,934	9,924		237,858
3390 MISCELLANEOUS STATE REVENUE	50,000	50,000	-	-	50,000
TOTAL STATE SOURCES	<u>2,492,934</u>	<u>2,492,934</u>	<u>9,924</u>	<u>-</u>	<u>2,502,858</u>
LOCAL SOURCES:					
3413 LOCAL AD VALOREM TAXES	25,836,033	25,836,033			25,836,033
3419 SCHOOL DISTRICT LOCAL SALES TAX	18,000,000	18,000,000			18,000,000
3421 TAX REDEMPTIONS	5,000	5,000			5,000
3430 INTEREST	927,221	927,221			927,221
3496 IMPACT FEES	6,200,000	6,200,000			6,200,000
3497 REFUND OF PRIOR YEAR EXPENSE	-	-			-
TOTAL LOCAL SOURCES:	<u>50,968,254</u>	<u>50,968,254</u>	<u>-</u>	<u>-</u>	<u>50,968,254</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES (NET)	53,461,188	53,461,188	9,924	-	53,471,112
PRIOR YEAR AUDIT ADJUSTMENT	998,709	998,709			998,709
BEGINNING FUND BALANCE	75,180,532	75,180,532	-	-	75,180,532
TOTAL ESTIMATED REVENUE	<u>129,640,429</u>	<u>129,640,429</u>	<u>9,924</u>	<u>-</u>	<u>129,650,353</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>9,924</u>		
APPROPRIATIONS					
EXPENDITURES:					
7400 FACILITIES, ACQUISITION, AND CONSTRUCTION					
310 PROFESSIONAL/TECHNICAL SERVICES	-	-			-
394/7 CHARTER SCHOOL SAFETY GRANT	-	-			-
369 TECHNOLOGY RENTALS	-	357,806			357,806
630 BUILDINGS & FIXED EQUIPMENT	9,728,790	11,274,631			11,274,631
640 FURNITURE, FIXTURES, & EQUIPMENT	2,065,314	2,252,468	6,286		2,258,754
650 MOTOR VEHICLES	2,164,412	2,349,412			2,349,412
660 LAND	15,090	118,812	2,883		121,695
670 IMPROVEMENTS OTHER THAN BUILDINGS	7,322,232	8,199,104		89,650	8,109,454
680 REMODELING & RENOVATION	31,064,952	33,444,647	80,482		33,525,129
690 COMPUTER SOFTWARE	559,000	201,194			201,194
9200 DEBT SERVICE					
730 DUES AND FEES	-	-			-
TOTAL EXPENDITURES	<u>52,919,790</u>	<u>58,198,074</u>	<u>89,650</u>	<u>89,650</u>	<u>58,198,074</u>
OTHER FINANCING USES					
9700 TRANSFERS					
000 TRANSFER TO CHARTER SCHOOLS					
910 TRANSFERS TO GENERAL FUND	3,032,871	3,032,871	9,924		3,042,795
920 TRANSFERS TO DEBT SERVICE FUNDS	8,660,200	8,660,200			8,660,200
TOTAL OTHER FINANCING USES	<u>11,693,071</u>	<u>11,693,071</u>	<u>9,924</u>	<u>-</u>	<u>11,702,995</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES (NET)	64,612,861	69,891,145	99,574	89,650	69,901,069
TOTAL ENDING FUND BALANCE	<u>65,027,567</u>	<u>59,749,283</u>	<u>-</u>	<u>(0)</u>	<u>59,749,283</u>
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	<u>129,640,429</u>	<u>129,640,429</u>	<u>99,574</u>	<u>89,650</u>	<u>129,650,353</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>9,924</u>		

The School Board of Hernando County, Florida
 Capital Projects Funds
 Budget Amendment #2
 Summary by Project
 Fiscal Year 2023-2024

		Original Budget <u>2023-2024</u>	Current Budget <u>2023-2024</u>	Increase	Decrease	Amended Budget <u>2023-2024</u>
Appropriations by Project:						
Other Schools:						
44XX	GCA, GCMS, BEST (Charter Schools - PECO)	227,934	227,934	9,924		237,858
Other Schools Total		227,934	227,934	9,924	-	237,858
Other Projects:						
00100	Tax Refunds	6,500	6,500			6,500
13200	New Vo-Tech School	9,728,790	11,274,631			11,274,631
M1970	CHS Room Expansion Student Stations	234,819	234,819			234,819
28000	Impact Fees - Admin Fees	-	-			-
M2055	NCTHS Criminal Justice Program	55,825	55,825			55,825
M2060	Countywide Land Acquisitions	15,090	118,812	2,883		121,695
Multi	Half-Cent Sales Tax Projects	30,925,409	31,403,001			31,403,001
Other Projects Total		40,966,434	43,093,589	2,883	-	43,096,472
Transfers:						
00100	Equipment Transfer (Debt Services)	8,660,200	8,660,200			8,660,200
00100	Transfer to General Fund	2,804,937	2,804,937			2,804,937
Transfers Total		11,465,137	11,465,137	-	-	11,465,137
Facilities/Maintenance Projects:						
M2000	District Wide Building Maintenance	-	-			-
M2010	District Wide HVAC	211,325	219,916			219,916
M2030	District Wide Paving	63,492	63,492			63,492
M2050	District Wide Fire - Safety	467,928	487,824			487,824
M2054	District Wide Safety - CW Safety SB 7026 (2021-2024)	34,832	34,832			34,832
M2100	District Wide Floor Coverings	175,312	175,312			175,312
M2170	District Wide Generators	124,637	560,514			560,514
M2190	District Wide Lighting	30,796	30,796			30,796
M2230	Countywide Site/Ground Improvements	5,003,695	5,868,531		32,883	5,835,649
M2380	District Wide Irrigation	-	-			-
M2340	District Wide Building Improvements	897,372	2,534,281	23,714		2,557,995
Facilities/Maintenance Projects Total		7,009,389	9,975,498	23,714	32,883	9,966,329
Equipment Purchases:						
M0970	Portables	202,343	202,343			202,343
M2380	Countywide Custodial Equipment Repair	545,497	5,162			5,162
M2070	Countywide Equipment Purchases	1,424,097	1,424,097	6,286		1,430,383
M2070-73010	Countywide Equipment Purchases - Copiers	48,620	588,975			588,975
Equipment Purchases Total		2,220,556	2,220,576	6,286	-	2,226,862
Transportation:						
52500/M5250	Transportation Vehicles	2,164,412	2,349,412			2,349,412
Safety & Security Total		2,164,412	2,349,412	-	-	2,349,412
Technology:						
45500/M45500	New Enterprise System - Skyward	459,000	459,000			459,000
45700	Public School Technology	100,000	100,000			100,000
49500	SW Renewals	-	-			-
Technology Total		559,000	559,000	-	-	559,000
TOTAL APPROPRIATIONS		64,612,861	69,891,145	42,807	32,883	69,901,069
Ending Fund Balance		65,027,567	59,749,283	-	9,924	59,749,283
Total Appropriations and Ending Fund Balance		129,640,429	129,640,429	-	-	129,650,353
NET INCREASE (DECREASE) IN APPROPRIATIONS				-		

The School Board of Hernando County, Florida
 Finance Department
 Resolution to Amend District School Budget
 Fiscal Year 2023-2024

Special Revenue Funds - American Rescue Plan Homeless Children & Youth
Budget Amendment #2
Executive Summary

Special Revenue Funds - American Rescue Plan Homeless Children & Youth Budget Amendment #2 is for the fiscal period ending **December 31, 2023**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by function and object (page 2) and by project (page 3).

	Increase	Decrease
Estimated Revenue Changes:		
Education Stabilization Funds	\$ -	\$ -
Miscellaneous Federal Through State		
Net Change in Estimated Revenue	\$ -	\$ -
Appropriations Changes (by Function):		
5000 Instruction	17,122	
6100 Student Support Services		20,837
6300 Instruction & Curriculum Development Services	1,090	
6400 Instructional Staff Training	-	-
7800 Student Transportation	\$ 2,590	
7900 Operation Services	\$ 36	
8100 Maintenance of Plant	\$ -	
8200 Administrative Technology	\$ -	
Net Change in Appropriations	\$ -	

The School Board of Hernando County, Florida
Special Revenue Funds - American Rescue Plan Homeless Children & Youth
Budget Amendment #2
Summary by Function and Object
Fiscal Year 2023-2024

		Original Budget <u>2023-2024</u>	Current Budget <u>2023-2024</u>	Increase	Decrease	Amended Budget <u>2023-2024</u>
ESTIMATED REVENUE						
FEDERAL THROUGH STATE SOURCES:						
3271	Education Stabilization Funds - K12	2,111,948	2,111,948			2,111,948
3273	Education Stabilization Funds - VPK	22,227	22,227			22,227
3299	MISCELLANEOUS FEDERAL THROUGH STATE	-	-	-	-	-
TOTAL FEDERAL THROUGH STATE SOURCES		<u>2,134,175</u>	<u>2,134,175</u>	-	-	<u>2,134,175</u>
BEGINNING FUND BALANCE		-	-	-	-	-
TOTAL ESTIMATED REVENUE		<u>2,134,175</u>	<u>2,134,175</u>	-	-	<u>2,134,175</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE				-		
APPROPRIATIONS						
EXPENDITURES:						
5000	INSTRUCTION					
	100 - SALARIES	118,042	98,042	153,864		251,906
	200 - BENEFITS	26,258	22,106	31,841		53,947
	300 - PURCHASED SERVICES	541,941	517,791		171,383	346,408
	500 - MATERIALS AND SUPPLIES	585,066	615,066			615,066
	600 - CAPITAL OUTLAY	115,512	143,724	2,800		146,524
	700 - OTHER EXPENSES	232,365	215,365			215,365
6100	STUDENT SUPPORT SERVICES					
	100 - SALARIES	70,691	65,691	933		66,624
	200 - BENEFITS	14,415	13,377	147		13,524
	300 - PURCHASED SERVICES	43,897	43,897		21,917	21,980
	400 - ENERGY SERVICES					-
	500 - MATERIALS AND SUPPLIES	9,751	9,751			9,751
	600 - CAPITAL OUTLAY	22,148	29,148			29,148
	700 - OTHER EXPENSES	12,855	10,855			10,855
6300	INSTRUCTION & CURRICULUM DEVELOPMENT SERVICES					
	100 - SALARIES	17,823	19,823	981		20,805
	200 - BENEFITS	3,882	4,309	108		4,417
	300 - PURCHASED SERVICES	6,377	6,377			6,377
	400 - ENERGY SERVICES					-
	500 - MATERIALS AND SUPPLIES	-	-			-
	600 - CAPITAL OUTLAY	-	-			-
	700 - OTHER EXPENSES	7,513	7,513			7,513
6400	INSTRUCTIONAL STAFF TRAINING					
	100 - SALARIES	159,778	156,629			156,629
	200 - BENEFITS	35,476	35,476			35,476
	300 - PURCHASED SERVICES	30,150	29,000	17,000		46,000
	400 - ENERGY SERVICES					-
	500 - MATERIALS AND SUPPLIES	26,777	26,777			26,777
	600 - CAPITAL OUTLAY	-	-			-
	700 - OTHER EXPENSES	17,000	17,000		17,000	-
7200	GENERAL ADMINISTRATION					
	700 - OTHER EXPENSES	33,817	33,817	2,590		36,407
7800	STUDENT TRANSPORTATION					
	300 - PURCHASED SERVICES	-	10,000			10,000
7900	OPERATION SERVICES					
	100 - SALARIES	2,185	2,185			2,185
	200 - BENEFITS	455	455	36		491
TOTAL EXPENDITURES		<u>2,134,175</u>	<u>2,134,175</u>	<u>210,301</u>	<u>210,301</u>	<u>2,134,175</u>
TOTAL ENDING FUND BALANCE		-	-	-	-	-
TOTAL APPROPRIATIONS BY FUNCTION AND OBJECT		<u>2,134,175</u>	<u>2,134,175</u>	<u>210,301</u>	<u>210,301</u>	<u>2,134,175</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS				-		

The School Board of Hernando County, Florida
 Special Revenue Funds - American Rescue Plan Homeless Children & Youth
 Budget Amendment #2 - Fund 4460
 Summary by Project
 Fiscal Year 2023-2024

		<u>Original Budget 2023-2024</u>	<u>Current Budget 2023-2024</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2023-2024</u>
Federal through State Sources:						
IDEA Pre-K/K-12	85xx	703,894	703,894			703,894
American Rescue Plan - Homeless Children & Youth	999x	<u>1,430,281</u>	<u>1,430,281</u>			<u>1,430,281</u>
Total Federal through State Sources		<u>2,134,175</u>	<u>2,134,175</u>	-	-	<u>2,134,175</u>
TOTAL GRANTS		<u>2,134,175</u>	<u>2,134,175</u>	-	-	<u>2,134,175</u>

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