THE SCHOOL BOARD OF HERNANDO COUNTY, FLORIDA
2016-2017 BUDGET
GENERAL FUND

Fund Balances - June 30, 2017

Beginning Fund Balance - July 1, 2016		$ 10,035,572
Fiscal Year 2016-2017 Estimated Revenues		
Federal	$ 1,260,275	
State	113,496,855	
Local	47,543,379	
Other Financing Sources	5,328,595	
Total Estimated Revenues	$ 167,629,104	
Fiscal Year 2015-2016 Appropriations		
Expenditures	$ 156,609,087	
Other Financing Uses	1,363,568	
Total Appropriations	$ 157,972,655	
Excess / (Deficiency) of Revenues over Appropriations		9,656,449
Ending Fund Balance - March 31, 2017		**$ 19,692,021**

Analysis of Ending Funds Balance - March 31, 2017		**As a % of Revenue**	
Nonspendable:			
Inventory	$ 1,343,934	0.83%	
Restricted:			
State Required Carryover Programs	547,735	0.34%	
Workforce Development	111,815	0.07%	
Assigned:			
Health Insurance Rebates/FTE Audit/Carry-Forward	4,208,680	2.59%	
Unassigned	13,479,858	8.31%	10.90%
	$ 19,692,021	12.13%	

The School Board of Hernando County, Florida
Finance Department
Resolution to Amend District School Budget
Fiscal Year 2016-2017
Presented September 19, 2017

General Fund - Budget Amendment #4
Executive Summary

General Fund Budget Amendment #4 is for the fiscal period ending **June 30, 2017**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by function and object (pages 3-5).

	Increase	Decrease
Estimated Revenue Changes:		
Federal Direct Sources	$ 16,231	
Federal Through State and Local Sources	545,658	
State Sources	$ 108,281	
Local Sources	$ 655,150	
Other Financing Sources	3,037	
Net Change in Estimated Revenue	**$ 1,328,357**	
Appropriations Changes (by Function):		
5000 Instruction		$ 6,667,498
6100 Pupil Personnel Services		492,128
6200 Instructional Media Services		$ 77,588
6300 Instruction and Curriculum Development Services		$ 38,472
6400 Instructional Staff Training Services	$ 26,489	
6500 Instruction Related Technology		30,064
7100 Board		65,296
7200 General Administration		25,220
7300 School Administration		254,412
7400 Facilities Acquisition and Construction		57,739
7500 Fiscal Services		28,686.82
7700 Central Services	$ 185,520	
7800 Pupil Transportation Services		$ 1,215,049
7900 Operation of Plant		1,107,690.85
8100 Maintenance of Plant		229,624
8200 Administrative Technology Services		26,123
9100 Community Services		1,911.62
9700 Transfers:		
0920 Transfers to Debt Service Fund	$ -	
0940 Transfers to Special Revenue Funds		
Net Change in Appropriations		**$ (10,105,493)**

Fund Balance Changes:	**Increase (Decrease)**
Fund Balance -March 31, 2017	$ 8,258,171
Increase (decrease) in Estimated Revenues	1,328,357
(Increase) decrease in Appropriations	(10,105,493)
Fund Balance - March 31, 2017	**$ 19,692,021**

The School Board of Hernando County, Florida
General Fund
Budget Amendment #4
Summary by Function and Object
Fiscal Year 2016-2017 (Presented to School Board - September 19, 2017)

		Original Budget 2016-2017	Current Budget 2016-2017	Increase	Decrease	Amended Budget 2016-2017
ESTIMATED REVENUE						
FEDERAL DIRECT SOURCES:						
3191	RESERVE OFFICERS TRAINING CORPS (ROTC)	193,945	193,945	10,704		204,649
3199	MISCELLANEOUS FEDERAL DIRECT	-	-	5,527	-	5,527
TOTAL FEDERAL DIRECT SOURCES		193,945	193,945	16,231	-	210,176
FEDERAL THROUGH STATE AND LOCAL SOURCES:						
3202	MEDICAID	486,594	502,271	545,657		1,047,928
3299	MISCELLANEOUS FEDER THROUGH STATE AND LOCAL	-	2,171	0	-	2,171
TOTAL FEDERAL THROUGH STATE AND LOCAL SOURCES		486,594	504,442	545,658	-	1,050,100
STATE SOURCES:						
3310	FLORIDA EDUCATION FINANCE PROGRAM (FEFP)	86,216,448	87,713,530		302,292	87,411,238
3315	WORKFORCE DEVELOPMENT	570,684	570,684			570,684
3323	CO & DS WITHHELD FOR ADMINISTRATIVE EXPENSE	-	-	13,153		13,153
3343	STATE LICENSE TAX	73,000	73,000	4,354		77,354
3344	DISTRICT DISCRETIONARY LOTTERY FUNDS	75,294	-	363,739		363,739
3355	CLASS SIZE REDUCTION OPERATING FUNDS	23,349,249	23,665,039	615		23,665,654
3361	SCHOOL RECOGNITION FUNDS	588,486	388,271			388,271
3399	OTHER MISCELLANEOUS STATE REVENUE	24,878	978,050	28,712	-	1,006,762
TOTAL STATE SOURCES		110,898,039	113,388,574	410,573	302,292	113,496,855
LOCAL SOURCES:						
3411	DISTRICT SCHOOL TAX	44,356,506	44,307,462	251,482		44,558,944
3421	TAX REDEMPTION	100,000	100,000	59,982		159,982
3425	RENT	118,393	134,079		943	133,136
3430	INTEREST, INCLUDING PROFIT ON INVESTMENT	46,163	48,324	55,789		104,113
3440	GIFTS, GRANTS, AND BEQUESTS	30,500	66,712		10,753	55,959
3461	ADULT GENERAL EDUCATION COURSE FEES	16,600	33,030		16,570	16,460
3462	FINANCIAL AID FEES FEFP COURSE	47,700	49,597	13,054		62,651
3466	LIFELONG LEARNING FEES	3,500	4,758		1,449	3,309
3467	GED TESTING FEES	5,800	9,006		4,182	4,824
3490	MISCELLANEOUS LOCAL REVENUE	1,659,250	2,135,260	308,740	-	2,444,000
TOTAL LOCAL SOURCES:		46,384,412	46,888,228	689,047	33,897	47,543,379
OTHER FINANCING SOURCES:						
3740	LOSS RECOVERIES	25,500	25,558	3,037		28,595
3630	TRANSFERS IN FROM CAPITAL PROJECTS FUNDS	5,300,000	5,300,000			5,300,000
TOTAL OTHER FINANCING SOURCES:		5,325,500	5,325,558	3,037	-	5,328,595
TOTAL REVENUES AND OTHER FINANCING SOURCES		163,288,490	166,300,747	1,664,547	336,189	167,629,104
BEGINNING FUND BALANCE		10,035,572	10,035,572	-	-	10,035,572
TOTAL ESTIMATED REVENUE		**173,324,062**	**176,336,319**	**1,664,547**	**336,189**	**177,664,676**
NET INCREASE (DECREASE) IN ESTIMATED REVENUE				**1,328,357**		
APPROPRIATIONS BY FUNCTION AND OBJECT						
EXPENDITURES:						
5000	INSTRUCTION					
	100 - SALARIES	74,001,614	72,782,732		2,611,892	70,170,840
	200 - BENEFITS	22,890,119	22,988,690		2,166,928	20,821,762
	300 - PURCHASED SERVICES	4,264,532	5,635,425		26,770	5,608,655
	400 - ENERGY SERVICES		482	155		637
	500 - MATERIALS AND SUPPLIES	6,313,155	4,987,937		1,890,328	3,097,609
	600 - CAPITAL OUTLAY	150,780	799,160	160,320		959,480
	700 - OTHER EXPENSES	759,473	776,273		132,053	644,220
6100	PUPIL PERSONNEL SERVICES					
	100 - SALARIES	4,818,608	4,964,265		101,295	4,862,970
	200 - BENEFITS	1,703,980	1,774,942		328,948	1,445,994
	300 - PURCHASED SERVICES	10,615	152,760		59,442	93,318
	400 - ENERGY SERVICES	7,000	5,602		1,018	4,584
	500 - MATERIALS AND SUPPLIES	6,800	33,379	99		33,478
	600 - CAPITAL OUTLAY		1,569		510	1,059
	700 - OTHER EXPENSES	5,586	8,071		1,014	7,057
6200	INSTRUCTIONAL MEDIA SERVICES					
	100 - SALARIES	1,051,854	1,062,036		6,581	1,055,455
	200 - BENEFITS	384,246	372,901		61,217	311,684

		Original Budget 2016-2017	Current Budget 2016-2017	Increase	Decrease	Amended Budget 2016-2017
	300 - PURCHASED SERVICES	26,648	36,313	2,640		38,953
	400 - ENERGY SERVICES	300	214		130	84
	500 - MATERIALS AND SUPPLIES	11,900	13,921		8,021	5,900
	600 - CAPITAL OUTLAY	1,700	122,507		4,010	118,497
	700 - OTHER EXPENSES	2,300	2,300		268	2,032
6300	INSTRUCTION AND CURRICULUM DEVELOPMENT					
	100 - SALARIES	854,122	1,234,078	24,275		1,258,353
	200 - BENEFITS	265,074	399,918		50,859	349,059
	300 - PURCHASED SERVICES	155,300	159,379		3,734	155,645
	400 - ENERGY SERVICES	500	500		243	257
	500 - MATERIALS AND SUPPLIES	28,359	49,740		9,118	40,622
	600 - CAPITAL OUTLAY		4,713	902		5,615
	700 - OTHER EXPENSES	1,030	548	305		853
6400	INSTRUCTIONAL STAFF TRAINING					
	100 - SALARIES	336,113	422,825	50,021		472,846
	200 - BENEFITS	107,479	137,428		9,694	127,734
	300 - PURCHASED SERVICES	16,150	61,717		8,732	52,985
	500 - MATERIALS AND SUPPLIES	7,600	14,736	2,344		17,080
	600 - CAPITAL OUTLAY	20,000	20,024	590		20,614
	700 - OTHER EXPENSES	38,500	52,674		8,041	44,633
6500	INSTRUCTION RELATED TECHNOLOGY					
	100 - SALARIES	218,531	191,858		14,709	177,149
	200 - BENEFITS	136,640	89,902		16,684	73,218
	300 - PURCHASED SERVICES	-	1,938	1,329		3,267
	500 - MATERIALS AND SUPPLIES	-	318			318
	600 - CAPITAL OUTLAY		598			598
7100	BOARD					
	100 - SALARIES	203,996	204,983	0		204,983
	200 - BENEFITS	134,946	131,658		12,338	119,320
	300 - PURCHASED SERVICES	194,000	194,000		48,395	145,605
	500 - MATERIALS AND SUPPLIES	5,000	5,000		4,463.50	537
	700 - OTHER EXPENSES	100	100		100	-
7200	GENERAL ADMINISTRATION					
	100 - SALARIES	611,090	655,128		2,267	652,861
	200 - BENEFITS	190,022	197,187		17,374	179,813
	300 - PURCHASED SERVICES	90,016	93,932		680	93,252
	500 - MATERIALS AND SUPPLIES	18,300	17,648		7,203	10,445
	600 - CAPITAL OUTLAY	350	350		350	-
	700 - OTHER EXPENSES	36,755	35,351	2,654		38,005
7300	SCHOOL ADMINISTRATION					
	100 - SALARIES	7,985,529	8,256,246		11,587	8,244,659
	200 - BENEFITS	2,845,707	2,760,706		268,534	2,492,172
	300 - PURCHASED SERVICES	3,336	50,710		4,586	46,124
	500 - MATERIALS AND SUPPLIES	2,000	60,358	16,700		77,058
	600 - CAPITAL OUTLAY		12,019	13,420		25,439
	700 - OTHER EXPENSES		54,991	176		55,167
APPROPRIATIONS BY FUNCTION AND OBJECT						
EXPENDITURES:						
7400	FACILITIES, ACQUISITION, AND CONSTRUCTION					
	100 - SALARIES	145,814	140,512	887		141,399
	200 - BENEFITS	44,656	44,808		3,869	40,939
	300 - PURCHASED SERVICES	130,372	129,698		56,265	73,433
	500 - MATERIALS AND SUPPLIES	3,200	3,144	698		3,842
	600 - CAPITAL OUTLAY	5,894	10,236		87	10,149
	700 - OTHER EXPENSES		428	896		1,324
7500	FISCAL SERVICES					
	100 - SALARIES	477,469	488,585		0	488,585
	200 - BENEFITS	154,033	154,704	7,603		162,307
	300 - PURCHASED SERVICES	166,001	177,715		20,695	157,020
	500 - MATERIALS AND SUPPLIES	3,650	5,350	923		6,273
	700 - OTHER EXPENSES	29,194	30,028		16,517	13,511
7700	CENTRAL SERVICES					
	100 - SALARIES	884,493	969,532		25,059	944,473
	200 - BENEFITS	307,063	314,414		17,812	296,602
	300 - PURCHASED SERVICES	97,825	119,463	308,269		427,732
	500 - MATERIALS AND SUPPLIES	168,120	161,967		68,772	93,195
	600 - CAPITAL OUTLAY	7,900	15,494		8,617	6,877

The School Board of Hernando County, Florida
General Fund
Budget Amendment #4
Summary by Function and Object
Fiscal Year 2016-2017 (Presented to School Board - September 19, 2017)

		Original Budget 2016-2017	Current Budget 2016-2017	Increase	Decrease	Amended Budget 2016-2017
	700 - OTHER EXPENSES	17,051	20,035		2,489	17,546
7800	PUPIL TRANSPORTATION SERVICES					
	100 - SALARIES	3,710,690	3,805,106		228,599	3,576,507
	200 - BENEFITS	1,811,091	1,845,950		447,043	1,398,907
	300 - PURCHASED SERVICES	412,170	303,803		91,106	212,698
	400 - ENERGY SERVICES	1,236,000	1,196,340		363,774	832,566
	500 - MATERIALS AND SUPPLIES	708,300	701,075		13,214	687,861
	600 - CAPITAL OUTLAY	100,000	105,300		78,902	26,398
	700 - OTHER EXPENSES	300	36,876	7,590		44,466
7900	OPERATION OF PLANT					
	100 - SALARIES	4,216,374	4,312,393		7,664	4,304,729
	200 - BENEFITS	1,962,909	1,994,920		272,323	1,722,597
	300 - PURCHASED SERVICES	3,277,199	3,344,954		259,083	3,085,871
	400 - ENERGY SERVICES	5,440,313	5,442,039		525,359	4,916,680
	500 - MATERIALS AND SUPPLIES	16,050	369,153		21,726	347,427
	600 - CAPITAL OUTLAY	40,295	50,198	38,472		88,670
	700 - OTHER EXPENSES	122,133	122,834		60,007	62,827
8100	MAINTENANCE OF PLANT					
	100 - SALARIES	2,689,772	2,705,794	3,238		2,709,032
	200 - BENEFITS	960,866	962,550		61,449	901,101
	300 - PURCHASED SERVICES	646,936	741,595		52,303	689,292
	400 - ENERGY SERVICES	141,000	141,000		38,802	102,198
	500 - MATERIALS AND SUPPLIES	877,650	785,857		74,581	711,276
	600 - CAPITAL OUTLAY	55,870	138,484		2,547	135,937
	700 - OTHER EXPENSES	5,400	6,060		3,180	2,880
8200	ADMINISTRATIVE TECHNOLOGY					
	100 - SALARIES	1,151,177	1,148,933	1,160		1,150,093
	200 - BENEFITS	361,280	364,021		26,808	337,213
	300 - PURCHASED SERVICES	346,869	332,146		11,235	320,911
	500 - MATERIALS AND SUPPLIES	861,848	67,584		32,883	34,701
	600 - CAPITAL OUTLAY		804,747	43,644		848,391
	700 - OTHER EXPENSES		698			698
9100	COMMUNITY SERVICES					
	300 - PURCHASED SERVICES	275	1,542		137	1,406
	500 - MATERIALS AND SUPPLIES	1,775	1,775		1,775	-
	600 - CAPITAL OUTLAY	-	-			-
CAPITAL OUTLAY						
7420	FACILITIES, ACQUISITION AND CONSTRUCTION	-	-	-	-	-
9300	OTHER CAPITAL OUTLAY	-	-	-	-	-
TOTAL EXPENDITURES		164,725,032	166,714,581	689,307	10,794,801	156,609,087
APPROPRIATIONS BY FUNCTION AND OBJECT						
OTHER FINANCING USES						
9700	TRANSFERS OUT					
	0920 - TRANSFERS TO DEBT SERVICE FUND	1,347,189	1,363,568			1,363,568
TOTAL OTHER FINANCING USES		1,347,189	1,363,568	-	-	1,363,568
TOTAL EXPENDITURES AND OTHER FINANCING USES		166,072,221	168,078,149	689,307	10,794,801	157,972,655
TOTAL ENDING FUND BALANCE		7,251,841	8,258,170	-	(11,433,851)	19,692,021
TOTAL APPROPRIATIONS BY FUNCTION AND OBJECT		**173,324,062**	**176,336,319**	**689,307**	**(639,050)**	**177,664,676**
NET INCREASE (DECREASE) IN APPROPRIATIONS				**1,328,357**		

The School Board of Hernando County, Florida
Finance Department
Resolution to Amend District School Budget
Fiscal Year 2016-2017
Presented - September 19, 2017

Debt Service Funds - Budget Amendment #4
Executive Summary

Debt Service Funds Budget Amendment #4 is for the fiscal period ending **June 30, 2017**. Below is a summary of the adjustments to estimated revenues and appropriations. Additional detail by object is attached (page 2) for further reference.

	Increase	Decrease
Estimated Revenue Changes:		
State Sources	$ 6,954	
Local Sources	72,303	
Other Financing Sources:		
Transfers In	-	2,464
Fund Balance Beginning	-	
Net Change in Estimated Revenue	**$ 76,793**	
Appropriations Changes (by Function and Object):		
Function 9200 - Debt Service:		
710 Principal	$ -	$ 317,705
720 Interest	339,735	
730 Dues and Fees		9,060
760 Payments to Refunded Bond Escrow		
Function 9700 - Transfers:		
950 Interfund Transfer		2,464
Net Change in Appropriations	**$ 10,505**	

Fund Balance Changes:	**Increase (Decrease)**
Fund Balance - December 31, 2016	$ 7,119,965
Increase (decrease)in Estimated Revenues	76,793
(Increase) decrease in Appropriations	(10,505)
Fund Balance - March 31, 2017	**$ 7,186,252**

The School Board of Hernando County, Florida
Debt Service Funds
Budget Amendment #4
Summary by Object
Fiscal Year 2016-2017 (Presented to School Board September 19, 2017)

	Original Budget 2016-2017	Current Budget 2016-2017	Increase	Decrease	Amended Budget 2016-2017
ESTIMATED REVENUE					
STATE SOURCES					
3322 CO & DS WITHHELD	679,140	679,140	2,690		681,830
3326 SBE/COBI BOND INTEREST	-	-	186		186
3341 RACING COMMISSION FUNDS	205,672	205,672	4,078		209,750
TOTAL STATE SOURCES	884,812	884,812	6,954	-	891,766
LOCAL SOURCES:					
3430 INTEREST	300	300	48,526.87		48,828
3433 NET INCREASE (DECREASE) IN FMV OF INVESTMENTS	-	-	23,776	-	23,776
TOTAL LOCAL SOURCES:	300	300	72,303	-	72,604
OTHER FINANCING SOURCES:					
3610 TRANSFERS IN FROM GENERAL FUND	1,347,189	1,347,189		0	1,347,189
3650 INTERFUND TRANSFER	3,230,201	3,230,201		2,464	3,227,738
TOTAL OTHER FINANCING SOURCES:	4,577,390	4,577,390	-	2,464	4,574,926
BEGINNING FUND BALANCE	14,275,303	14,275,303	-	-	14,275,303
TOTAL ESTIMATED REVENUE	**19,737,805**	**19,737,805**	**79,257**	**2,464**	**19,814,599**
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			**76,793**		
APPROPRIATIONS					
EXPENDITURES:					
9200 DEBT SERVICE					
710 REDEMPTION OF PRINCIPAL	4,711,753	4,711,753		317,705	4,394,048
720 INTEREST	4,658,286	4,658,286	339,735		4,998,021
730 DUES AND FEES	17,600	17,600		9,060	8,540
950 INTERFUND TRANSFER	3,230,201	3,230,201	-	2,463	3,227,738
TOTAL EXPENDITURES	12,617,840	12,617,840	339,735	329,228	12,628,346
ENDING FUND BALANCE	7,119,965	7,119,965	66,287	-	7,186,252
TOTAL APPROPRIATIONS	**19,737,805**	**19,737,805**	**406,021**	**329,228**	**19,814,598**
NET INCREASE (DECREASE) IN APPROPRIATIONS			**76,793**		

The School Board of Hernando County, Florida
Finance Department
Resolution to Amend District School Budget
Fiscal Year 2016-2017
Presented - September 19, 2017

Capital Projects Funds - Budget Amendment #4
Executive Summary

Capital Projects Funds Budget Amendment #4 is for the fiscal period ending **June 30, 2017.** Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by object (page 2) and by project (page 3).

	Increase	Decrease
Estimated Revenue Changes:		
State Sources	$ 64,313	
Local Sources	$ 4,330,722	
Net Change in Estimated Revenue	**$ 4,395,035**	
Appropriations Changes (by Function and Object):		
Function 7400 - Facilities Acquisition and Construction:		
630 Buildings & Fixed Equipment (New Construction)		$ 274,508
640 Furniture, Fixtures, & Equipment		250,448
650 Motor Vehicles		533,035
670 Improvements Other Than Buildings		1,560,603
680 Remodeling & Renovation	335,897	-
690 Computer Software	42,217	-
Function 9200 - Debt Service:		
710 Redemption of Principal		
720 Interest		
730 Dues and Fees	667	
Other Financing Uses:		
910 Transfers to General Fund		
920 Transfers to Debt Service Funds		
950 Interfund Transfers		
Net Change in Appropriations	**$ 378,781**	**$ 2,618,595**

Fund Balance Changes:	**Increase (Decrease)**
Fund Balance -March 31, 2017	$ 17,211,609
Increase (decrease) in Estimated Revenues	4,395,035
(Increase) decrease in Project Appropriations	2,239,814
Reserved for Future School Projects - June 30, 2017	**$ 23,846,458**

The School Board of Hernando County, Florida
Capital Projects Funds
Budget Amendment #4
Summary by Object
Fiscal Year 2016-2017 (Presented to School Board - September 19, 2017)

		Original Budget 2016-2017	Current Budget 2016-2017	Increase	Decrease	Amended Budget 2016-2017
ESTIMATED REVENUE						
STATE SOURCES:						
3321	CO & DS DISTRIBUTED	150,000	150,000	31,911		181,911
3325	CO & DS INTEREST	-	-	14,417		14,417
3391	PUBLIC EDUCATION CAPITAL OUTLAY (PECO)	645,305	645,305			645,305
3397	CHARTER SCHOOL CLASS SIZE REDUCTION TRANSFER	-	106,120		5,481	100,639
3390	MISCELLANEOUS STATE REVENUE	40,000	40,000	23,466	-	63,466
TOTAL STATE SOURCES		835,305	941,425	69,794	5,481	1,005,738
LOCAL SOURCES:						
3413	LOCAL AD VALOREM TAXES	12,679,075	12,679,075		230,888	12,448,187
3419	SCHOOL DISTRICT LOCAL SALES TAX	7,500,000	7,500,000	2,891,995		10,391,995
3421	TAX REDEMPTIONS	30,000	30,000	11,464		41,464
3430	INTEREST	22,000	22,000	104,021		126,021
3496	IMPACT FEES	70,000	70,000	1,554,130		1,624,130
3497	REFUND OF PRIOR YEAR EXPENSE	-	-			-
TOTAL LOCAL SOURCES:		20,301,075	20,301,075	4,561,610	230,888	24,631,797
TOTAL REVENUES AND OTHER FINANCING SOURCES (NET)		21,136,380	21,242,500	4,631,404	236,369	25,637,535
BEGINNING FUND BALANCE + PRIOR YEAR ADJUSTMENT		18,157,743	18,157,743	-	-	18,157,743
TOTAL ESTIMATED REVENUE		**39,294,123**	**39,400,243**	**4,631,404**	**236,369**	**43,795,278**
NET INCREASE (DECREASE) IN ESTIMATED REVENUE				**4,395,035**		
APPROPRIATIONS						
EXPENDITURES:						
7400	FACILITIES, ACQUISITION, AND CONSTRUCTION					
630	BUILDINGS & FIXED EQUIPMENT (NEW CONSTRUCTION)	59,130	462,945		274,508	188,437
640	FURNITURE, FIXTURES, & EQUIPMENT	2,546,135	2,705,603		250,448	2,455,155
650	MOTOR VEHICLES	900,000	890,535		533,035	357,500
670	IMPROVEMENTS OTHER THAN BUILDINGS	7,259,434	2,354,157		1,560,603	793,554
680	REMODELING & RENOVATION	3,350,593	10,300,037	335,897		10,635,934
690	COMPUTER SOFTWARE	167,222	175,357	42,217	-	217,574
TOTAL EXPENDITURES		14,282,514	16,888,634	378,114	2,618,595	14,648,153
OTHER FINANCING USES						
9700	TRANSFERS					
730	DUES	-	-	667		667
910	TRANSFERS TO GENERAL FUND	5,300,000	5,300,000			5,300,000
920	TRANSFERS TO DEBT SERVICE FUNDS	-	-			-
TOTAL OTHER FINANCING USES		5,300,000	5,300,000	667	-	5,300,667
TOTAL EXPENDITURES AND OTHER FINANCING USES (NET)		19,582,514	22,188,634	378,781	2,618,595	19,948,820
TOTAL ENDING FUND BALANCE		18,602,352	17,211,609	6,634,848	-	23,846,458
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		**38,184,866**	**39,400,243**	**7,013,629**	**2,618,595**	**43,795,278**
NET INCREASE (DECREASE) IN APPROPRIATIONS				**4,395,035**		

The School Board of Hernando County, Florida
Capital Projects Funds
Budget Amendment #4
Summary by Project
Fiscal Year 2016-2017 (September 19, 2017)

		Original Budget 2016-2017	Current Budget 2016-2017	Increase	Decrease	Amended Budget 2016-2017
Appropriations by Project:						
Other Schools:						
C10	WES 1314 Building Renovations	407,786	407,786		25,064	382,722
44XX	GCA, GCMS, BEST (Charter Schools - PECO)	-	106,120			100,639
Other Schools Total		407,786	513,906	-	25,064	483,361
Other Projects:						
097	Portables Lease/Purchase/Upgrades	90,000	90,000		70,251	19,749
C16	Half-Cent Sales Tax Projects CY2016	511,426	3,819,661	2,276,456		6,096,117
C17	Half-Cent Sales Tax Projects CY2017	-	117,272	177,908	-	295,180
Other Projects Total		601,426	4,026,933	2,454,364	70,251	6,411,047
PECO:						
000	2016-2017 PECO Maintenance	645,305	645,305	3,441		648,746
Debt Service Total		645,305	645,305	3,441	-	648,746
Transfers:						
000	Special School Maintenance Transfer	5,300,000	5,300,000			5,300,000
Transfers Total		5,300,000	5,300,000	-	-	5,300,000
Facilities/Maintenance Projects:						
200	District Wide Building Maintenance	8,850,395	7,809,233		3,814,915	3,994,318
201	District Wide HVAC	-	93,754		2,513	91,241
203	District Wide Paving	159,214	160,215		19,593	140,622
209	District Wide Reroofing	67,552	77,297	6,035		83,332
210	District Wide Flooring	-	1,366	3,426		4,791
218	District Wide Sidewalks	10,000	12,673			12,673
223	District Wide Site/Ground Improvement	4,442	7,559		2,036	5,523
225	District Wide Fencing	-	4,000			4,000
205	District Wide Fire - Safety	500,000	550,000	4,359	-	554,359
Facilities/Maintenance Projects Total		9,591,603	8,716,097	13,819	3,839,057	4,890,857
Equipment Purchases:						
002	Gifted Equipment					
015	Athletic Safety Equipment	30,000	30,000		382	29,618
207.7301	District Wide IKON	724,178	724,178		238,127	486,051
Equipment Purchases Total		754,178	754,178	-	238,509	515,669
Transportation:						
525	Transportation Vehicles	900,000	850,000		533,035	316,965
Safety & Security Total		900,000	850,000	-	533,035	316,965
Technology:						
457	Public School Technology	1,134,994	1,134,994			1,134,994
458	HITV Studio Upgrade	80,000	80,000		41	79,959
495	SW Renewals	167,222	167,222		1	167,221
Technology Total		1,382,216	1,382,216	-	42	1,382,174
Miscellaneous Capital Projects:						
000	Misc Non Capitalized Items	-	-			-
Miscellaneous Capital Projects Total		-	-	-	-	-
Ending Fund Balance		18,602,352	17,211,609	6,634,848	-	23,846,458
Total Appropriations and Ending Fund Balance		**38,184,866**	**39,400,243**	**4,395,035**	**-**	**43,795,278**
NET INCREASE (DECREASE) IN APPROPRIATIONS				**4,395,035**		

The School Board of Hernando County, Florida
Finance Department
Resolution to Amend District School Budget
Fiscal Year 2016-2017
Presented September 19, 2017

Food Service Fund - Budget Amendment #4
Executive Summary

Food Service Fund Budget Amendment #4 is for the fiscal period ending **June 30, 2017**. Below is a summary of the adjustments to estimated revenues and appropriations. Additional detail by object is attached (page 2) for further reference.

	Increase	Decrease
Estimated Revenue Changes:		
Federal Through State Sources	$ 1,034,553	
State Sources		$ 5,988
Local Sources	95,405	
Other Financing Sources:		
Transfers in from General Fund	1	-
Net Change in Estimated Revenue	**$ 1,123,971**	
Appropriations Changes (by Function and Object):		
Function 7600 - Food Service:		
100 Salaries	$ 161,567	
200 Benefits	18,481	
300 Purchased Services		95,260
400 Energy Services		8,137
500 Materials and Supplies		1,524,935
600 Capital Outlay		626,820
700 Other Expenses	6,096	
Net Change in Appropriations		**$ 2,069,007**

Fund Balance Changes:	**Increase (Decrease)**
Fund Balance - March 31, 2017	$ 1,061,488
Increase (decrease) in Estimated Revenues	1,123,971
(Increase) decrease in Appropriations	2,069,007
Fund Balance - March 31, 2017	**$ 4,254,466**

The School Board of Hernando County, Florida
Food Service Fund
Budget Amendment #4
Summary by Object
Fiscal Year 2016-2017 (Presented - September 19, 2017)

		Original Budget 2016-2017	Current Budget 2016-2017	Increase	Decrease	Amended Budget 2016-2017
ESTIMATED REVENUE						
FEDERAL THROUGH STATE SOURCES						
3260	NATIONAL SCHOOL LUNCH ACT	8,550,000	8,550,000	1,043,026		9,593,026
3265	USDA DONATED COMMODITIES	15,000	15,000		15,000	-
3299	MISCELLANIEOUS FEDERAL THROUGH STATE	-	-	6,527		6,527
TOTAL FEDERAL THROUGH STATE SOURCES		8,565,000	8,565,000	1,049,553	15,000	9,599,553
STATE SOURCES						
3337	SCHOOL BREAKFAST SUPPLEMENT	58,000	58,000		1,484	56,516
3338	SCHOOL LUNCH SUPPLEMENT	80,000	80,000		4,504	75,496
TOTAL STATE SOURCES		138,000	138,000	-	5,988	132,012
LOCAL SOURCES:						
3430	INTEREST	2,000	2,000	1,189		3,189
3451	STUDENT LUNCHES	800,000	800,000	17,005		817,005
3452	STUDENT BREAKFAST	80,000	80,000	3,656		83,656
3453	ADULT LUNCH / BREAKFAST	40,500	40,500		3,306	37,194
3454	STUDENT / ADULT ALA CARTE	750,000	750,000	89,615		839,615
3455	STUDENT SNACK	9,000	9,000		9,000	-
3456	OTHER FOOD SALES	10,000	10,000		1,843	8,157
3457	FOOD REBATES	8,500	8,500	2,341		10,841
3495	OTHER MISCELANEOUS LOCAL	6,000	8,246	-	4,252	3,994
TOTAL LOCAL SOURCES:		1,706,000	1,708,246	113,806	18,401	1,803,651
OTHER FINANCING SOURCES:						
3610	TRANSFERS IN FROM GENERAL FUND	-	16,378	1	-	16,379
TOTAL OTHER FINANCING SOURCES:		-	16,378	1	-	16,379
TOTAL REVENUES AND OTHER FINANCING SOURCES		10,409,000	10,427,624	1,163,359	39,389	11,551,595
BEGINNING FUND BALANCE		3,932,628	3,932,628	-	-	3,932,628
TOTAL ESTIMATED REVENUE		**14,341,628**	**14,360,252**	**1,163,359**	**39,389**	**15,484,223**
NET INCREASE (DECREASE) IN ESTIMATED REVENUE				**1,123,971**		
APPROPRIATIONS						
EXPENDITURES:						
100	SALARIES	3,320,673	3,342,071	161,567		3,503,638
200	BENEFITS	1,499,057	1,501,490	18,481		1,519,971
300	PURCHASED SERVICES	219,200	316,404		95,260	221,144
400	ENERGY SERVICES	319,350	330,350		8,137	322,213
500	MATERIALS AND SUPPLIES	4,697,000	6,057,532		1,524,935	4,532,597
600	CAPITAL OUTLAY	332,000	1,490,692		626,820	863,872
700	OTHER EXPENSES	245,000	260,225	6,096		266,322
TOTAL EXPENDITURES		10,632,280	13,298,764	186,143	2,255,152	11,229,756
ENDING FUND BALANCE		3,709,348	1,061,488	3,192,979	-	4,254,466
TOTAL APPROPRIATIONS		**14,341,628**	**14,360,252**	**3,379,122**	**2,255,152**	**15,484,223**
NET INCREASE (DECREASE) IN APPROPRIATIONS				**1,123,971**		

The School Board of Hernando County, Florida
Finance Department
Resolution to Amend District School Budget
Fiscal Year 2016-2017
Presented September 19, 2017

Special Revenue Funds - Other Federal Funds - Budget Amendment #4
Executive Summary

Special Revenue Funds - Other Federal Funds Budget Amendment #4 is for the fiscal period ending **June 30, 2017**. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by function and object (pages 2-3) and by project (page 4).

	Increase	Decrease
Estimated Revenue Changes:		
Federal Through State Sources:		
Vocational Education Acts		$ 1,745
Workforce Innovation and Opportunity Act		28,499
Improving Teacher Quality State Grants - Title II		172,357
Individuals with Disabilities Education Act (IDEA)		1,096,171
Elementary and Secondary Education Act - Title I		1,768,574
Federal Through Local Sources:		
Miscellaneous Federal Through State	-	68,158
Net Change in Estimated Revenue	**$ -**	**$ 3,135,505**
Appropriations Changes (by Function):		
5000 Instruction		$ 837,682
6100 Pupil Personnel Services		$ 520,996
6300 Instruction and Curriculum Development Services		$ 590,000
6400 Instructional Staff Training Services		$ 950,871
6500 Instruction Related Technology		$ 62,830
7200 General Administration		$ 100,531
7400 Facilities Acquisition and Construction		$ 5,000
7700 Central Services		$ 3,273
7800 Pupil Transportation Services		$ 52,235
7900 Operation of Plant		$ 5,337
8100 Maintenance of Plant		$ 6,000
8200 Administrative Technology Services		$ 750
Net Change in Appropriations	**$ -**	**$ 3,135,505**

The School Board of Hernando County, Florida
Special Revenue Funds - Other Federal Funds
Budget Amendment #4
Summary by Function and Object
Fiscal Year 2016-2017 (Presented - September 19, 2017)

		Original Budget 2016-2017	Current Budget 2016-2017	Increase	Decrease	Amended Budget 2016-2017
ESTIMATED REVENUE						
FEDERAL THROUGH STATE SOURCES:						
3201	VOCATIONAL EDUCATION ACTS	234,722	242,396		1,745	240,651
3220	WORKFORCE INNOVATION AND OPPORTUNITY ACT	265,784	265,784		28,499	237,285
3226	IMPROVING TEACHER QUALITY STATE GRANTS, TITLE II	738,548	916,333		172,357	743,976
3230	INDIVIDUALS WITH DISABILITIES ACT (IDEA)	4,585,060	6,554,998		1,096,171	5,458,827
3240	ELEMENTARY AND SECONDARY EDUCATION ACT, TITLE I	5,825,865	7,255,798		1,768,574	5,487,224
3299	MISCELLANEOUS FEDERAL THROUGH STATE	132,170	243,369	-	68,158	175,211
TOTAL FEDERAL THROUGH STATE SOURCES		11,782,149	15,478,678	-	3,135,505	12,343,173
BEGINNING FUND BALANCE		-	-	-	-	-
TOTAL ESTIMATED REVENUE		**11,782,149**	**15,478,678**	**-**	**3,135,505**	**12,343,173**
NET INCREASE (DECREASE) IN ESTIMATED REVENUE				**(3,135,505)**		
APPROPRIATIONS						
EXPENDITURES:						
5000	INSTRUCTION					
	100 - SALARIES	1,706,875	2,373,141		187,810	2,185,331
	200 - BENEFITS	705,619	907,164		138,420	768,744
	300 - PURCHASED SERVICES	79,275	283,768		119,887	163,881
	500 - MATERIALS AND SUPPLIES	888,337	302,344		24,890	277,454
	600 - CAPITAL OUTLAY	114,386	966,702		351,709	614,993
	700 - OTHER EXPENSES	54,880	62,072		14,967	47,105
6100	PUPIL PERSONNEL SERVICES					
	100 - SALARIES	1,677,562	1,957,056		304,835	1,652,221
	200 - BENEFITS	354,900	571,169		88,490	482,679
	300 - PURCHASED SERVICES	8,000	88,122		62,252	25,870
	500 - MATERIALS AND SUPPLIES	2,730	89,991		9,894	80,097
	600 - CAPITAL OUTLAY		56,357		53,604	2,753
	700 - OTHER EXPENSES		4,715		1,920	2,795
6300	INSTRUCTION AND CURRICULUM DEVELOPMENT					
	100 - SALARIES	2,001,379	2,345,736		367,135	1,978,601
	200 - BENEFITS	620,584	629,505		72,371	557,134
	300 - PURCHASED SERVICES	8,000	94,541		43,781	50,760
	500 - MATERIALS AND SUPPLIES		53,495		24,947	28,548
	600 - CAPITAL OUTLAY		108,139		75,953	32,186
	700 - OTHER EXPENSES		8,878		5,813	3,065
6400	INSTRUCTIONAL STAFF TRAINING					
	100 - SALARIES	1,722,365	2,230,891		528,954	1,701,937
	200 - BENEFITS	460,579	623,753		169,691	454,062
	300 - PURCHASED SERVICES	50,000	340,076		191,425	148,651
	500 - MATERIALS AND SUPPLIES	21,341	113,369		40,813	72,556
	600 - CAPITAL OUTLAY	118,013	146,930		14,305	132,625
	700 - OTHER EXPENSES	6,600	20,100		5,683	14,417
6500	INSTRUCTION RELATED TECHNOLOGY					
	100 - SALARIES	443,243	286,525		15,344	271,181
	200 - BENEFITS	189,425	128,292		40,036	88,256
	300 - PURCHASED SERVICES		193		193	-
	500 - MATERIALS AND SUPPLIES		8,000		7,258	742
7200	GENERAL ADMINISTRATION					
	700 - OTHER EXPENSES	515,286	572,310		100,531	471,779
7400	FACILITIES, ACQUISITION, AND CONSTRUCTION					
	600 - CAPITAL OUTLAY	-	5,000		5,000	-
7700	CENTRAL SERVICES					
	100 - SALARIES	-	1,500		1,500	-
	200 - BENEFITS	-	173		173	-
	300 - PURCHASED SERVICES		1,100		1,100	-
	500 - MATERIALS AND SUPPLIES	-	500		500	-

The School Board of Hernando County, Florida
Special Revenue Funds - Other Federal Funds
Budget Amendment #4
Summary by Function and Object
Fiscal Year 2016-2017 (Presented - September 19, 2017)

	Original Budget 2016-2017	Current Budget 2016-2017	Increase	Decrease	Amended Budget 2016-2017
APPROPRIATIONS BY FUNCTION AND OBJECT					
EXPENDITURES:					
7800 PUPIL TRANSPORTATION SERVICES					
100 - SALARIES	16,500	38,623		21,851	16,772
200 - BENEFITS	2,770	6,611		3,794	2,817
400 - ENERGY SERVICES	13,500	39,250		26,090	13,160
700 - OTHER EXPENSES	-	500		500	-
7900 OPERATION OF PLANT					
100 - SALARIES	-	1,141		1,141	-
200 - BENEFITS	-	196		196	-
400 - ENERGY SERVICES		4,000		4,000	-
8100 MAINTENANCE OF PLANT					
600 - CAPITAL OUTLAY	-	6,000		6,000	-
8200 ADMINISTRATIVE TECHNOLOGY					
100 - SALARIES	-	641		641	-
200 - BENEFITS	-	109		109	-
TOTAL EXPENDITURES	11,782,149	15,478,678	-	3,135,505	12,343,173
TOTAL ENDING FUND BALANCE	-	-	-	-	-
TOTAL APPROPRIATIONS BY FUNCTION AND OBJECT	**11,782,149**	**15,478,678**	**-**	**3,135,505**	**12,343,173**
NET INCREASE (DECREASE) IN APPROPRIATIONS			**(3,135,505)**		

The School Board of Hernando County, Florida
Special Revenue Funds - Other Federal Funds
Budget Amendment #4
Summary by Project
Fiscal Year 2016-2017 (Presented - September 19, 2017)

		Original Budget 2016-2017	Current Budget 2016-2017	Increase	Decrease	Amended Budget 2016-2017
Federal through State Sources:						
Adult Education - Geographic	81x	236,927	236,927		27,220	209,707
Title I Basic	82x	5,825,865	7,070,603		1,664,052	5,406,551
Title X - Education of Homeless	83x	45,000	45,000		375	44,625
Individuals with Disabilities Education Act (IDEA) Preschool	84x	99,048	162,266		77,708	84,558
Individuals with Disabilities Education Act (IDEA) Discretionary	85x	4,486,012	6,264,013		1,017,836	5,246,177
Perkins Grant	86x	234,722	242,396		1,745	240,651
21st Century Community Learning Grant	871/2	-	6,050		114	5,936
Supplemental Inst Support Leadership for ESOL - Title III	88x	-	75,000		49,325	25,675
Title II Training and Recruitment	90x	738,548	916,333		172,357	743,976
SED Network I	91x		92,420		611	91,809
Title III NCLB	92x	87,170	117,319		18,344	98,975
SED Network II	93x		36,299		16	36,282
Title I School Improvement	94x		185,195		104,522	80,673
Adult Education - Civic Education	95x	28,857	28,857		1,278	27,579
Total Federal through State Sources		11,782,149	15,478,678	-	3,135,505	12,343,173
TOTAL GRANTS		**11,782,149**	**15,478,678**	**-**	**3,135,505**	**12,343,173**
				(3,135,505)		