

THE DISTRICT SCHOOL BOARD
OF HERNANDO COUNTY, FLORIDA

2022-2023 BUDGET



HERNANDO
SCHOOL DISTRICT

Learn it. Love it. Live it.

SUBMITTED FOR ADOPTION

JOHN STRATTON, SUPERINTENDENT OF SCHOOLS

SEPTEMBER 6, 2022

THE SCHOOL DISTRICT OF HERNANDO COUNTY, FLORIDA

2022-2023 BUDGET

BOARD MEMBERS

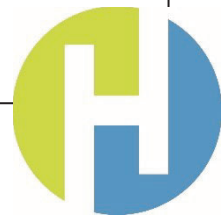
Gus Guadagnino, Chairperson
Susan Duval, Vice Chairperson
Kay Hatch, School Board Member
Jimmy Lodato, School Board Member
Linda K. Prescott, School Board Member

ISSUED BY

John Stratton, Superintendent
Heather Martin, Assistant Superintendent of Business & Support Services
Lisa Becker, Executive Director of Business Services

PREPARED BY

Kendra Sittig, Director of Budget



SUBMITTED FOR ADOPTION
SEPTEMBER 6, 2022



Learn it. Love it. Live it.

September 6, 2022

Gus Guadagnino, Chairperson
 and Members of the School Board of Hernando County
 919 North Broad Street
 Brooksville, Florida 34601

Dear Mr. Guadagnino and Members of the Board:

Submitted for your consideration and adoption are the proposed final tax rates for 2022 and the Fiscal Year 2022-2023 Final Budget for the School District of Hernando County.

Funding for FY 2022-2023

Per the Millage Certification Calculation received July 19, 2022, Florida Education Finance Program (FEFP), the basis for funding for school districts, increased in FY 2022-2023 by approximately \$1.676 billion Statewide to \$24,514,363,548 from \$22,838,043,679. The Hernando County School District is receiving approximately \$7.4 million in State funding after adjustments than last year.

The base student allocation (BSA) per weighted full-time student is \$4,587.40 or an increase of \$214.49 more per student compared to last year statewide. For Hernando County, the total funds per student increased by \$167.15.

The District Cost Differential (DCD) decreased from .9675 to .9587 in FY 2022-2023. The DCD rate is designed to provide differential funding to counties based on cost of living.

Total funding per unweighted student full-time equivalent (FTE), including categorical funding, discretionary millage revenue and taxpayer voted 1 mill is \$8,051.03 per student, an increase of \$395.73 more per student. Below is an analysis of per student funding Statewide and Hernando County from FY 2018-2019 to FY 2022-2023

	STATEWIDE					HERNANDO COUNTY				
	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Total State Funds per Student	\$ 4,204.42	\$ 4,279.49	\$ 4,440.83	\$ 4,334.13	\$ 4,542.93	\$ 5,156.48	\$ 5,355.18	\$ 5,405.90	\$ 5,313.45	\$ 5,720.27
Local Property Taxes per Student	\$ 3,202.61	\$ 3,397.38	\$ 3,345.78	\$ 3,476.99	\$ 3,673.81	\$ 2,074.45	\$ 2,051.98	\$ 2,080.89	\$ 2,162.73	\$ 2,330.95
Taxpayer voted 1 mill per Student						\$ -	\$ -	\$ -	\$ 505.66	\$ 579.12
Total Funds per Student	\$ 7,407.03	\$ 7,676.87	\$ 7,786.61	\$ 7,811.12	\$ 8,216.74	\$ 7,230.93	\$ 7,407.16	\$ 7,486.79	\$ 7,981.84	\$ 8,630.34
Increase/(Decrease) over Prior Year	\$ 109.95	\$ 269.84	\$ 109.74	\$ 24.51	\$ 405.62	\$ 39.61	\$ 176.23	\$ 79.63	\$ 495.05	\$ 648.50
% State	56.76%	55.75%	57.03%	55.49%	55.29%	71.31%	72.30%	72.21%	66.57%	66.28%
% Local	43.24%	44.25%	42.97%	44.51%	44.71%	28.69%	27.70%	27.79%	33.43%	33.72%

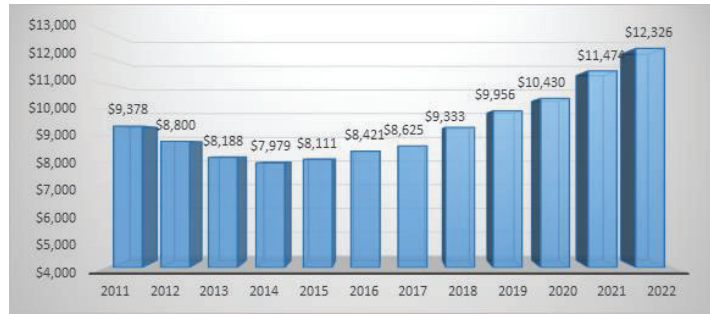
Property Taxes and Millage Rates

The property tax roll for Hernando County increased approximately \$3.15 billion or 25.59%, raising the tax roll to \$15.48 billion.

The Required Local Effort (RLE) millage set by the State, which funds the District’s operating budget, has decreased from 3.529 mills in FY 2021-2022 to 3.277 mills in FY 2022-2023. With the decrease in the RLE millage rate and the increase in property values, the District will generate \$6.94 million more in total RLE tax revenue funding in FY 2022-2023.

Local Discretionary operating millage remained unchanged at .748 mills. However, with the increase in property values the discretionary millage will generate \$2.26 million more revenue as a result of the increasing tax base.

Allowed capital millage levy of 1.50 mill plus the addition of the taxpayer voted additional 1.00 mill and the increase in property values will generate approximately \$7.57 million more revenue in FY 2022-2023.



Below is a summary of the proposed millage rates and the potential impact on homeowners:

		Sample Home	Sample Home	Sample Home	Sample Home
Assessed V alue		\$ 75,000	\$ 100,000	\$ 150,000	\$ 200,000
Homestead Exemption		-25,000	-25,000	-25,000	-25,000
School Taxable V alue		\$ 50,000	\$ 75,000	\$ 125,000	\$ 175,000
2023 Tax Year	Millage	Taxes	Taxes	Taxes	Taxes
Required Local Effort	3.2770	\$ 163.85	\$ 245.78	\$ 409.63	\$ 573.48
Discretionary	0.7480	37.40	56.10	93.50	130.90
Local Capital Improvement	1.5000	75.00	112.50	187.50	262.50
Additional Voted Millage	1.0000	50.00	75.00	125.00	175.00
Total Proposed Millage/Taxes	6.5250	\$ 326.25	\$ 489.38	\$ 815.63	\$ 1,141.88
2022 Tax Year	6.7770	\$ 338.85	\$ 508.28	\$ 847.13	\$ 1,185.98
Increase / (Decrease) in School Taxes		\$ (12.60)	\$ (18.90)	\$ (31.50)	\$ (44.10)

Final Budget

The ending total combined fund balance for the General Fund at June 30, 2022, is \$42.80 million. The table below presents the composition of total FY 2021-2022 ending fund balance.

Beginning Fund Balance - July 1, 2022 (as of June 30, 2022)		As a % of Revenue
Nonspendable:		
Inventory	\$ 1,431,437	0.73%
Restricted:		
State Required Carryover Programs	4,869,855	2.48%
Workforce Development Programs	84,887	0.04%
Assigned:		
2021-2022 Project Carry Forward	6,617,469	3.38%
2021-2022 Facilities/Maintenance/Safety & Other Dept Reserve	3,000,000	1.53%
FEFP/ FTE Adjustment	4,900,000	2.50%
Reserve for New School	1,000,000	0.51%
Health Insurance Rebates/Profit Sharing/Wellness	3,025,574	1.54%
Unassigned	17,872,967	9.12%
	\$ 42,802,188	21.84%

The FY 2022-2023 Budget for all funds (including other financing sources, transfers and fund balance) is \$474.91 million, an increase of \$94.41 million or 24.8% more than the FY 2021-2022 final budget of \$380.49 million. The net increase in the budget was the result of the following:

General Operating Fund: General Fund revenues are projected to increase in 2022-2023 by \$13.2 million dollars when compared to actual collections in 2021-2022. The overall increase in Ad Valorem Tax funding plus the addition of the tax revenue that will be generated by the Tax Payer Voted 1 mill are the major factors for this projected increase. The transfer in from Capital in 2022-2023 is \$2,144,850 to cover the property/casualty insurance and maintenance projects.

Of the \$256.49 million General Fund budget for FY 2022-2023, \$200.03 million or 77.99% is appropriated directly to schools for teaching and school level programs such as student transportation, media, counseling, psychological services, school administration, as well as facilities, operation and maintenance of schools.

District departments that indirectly affect students and the overall quality of instruction such as the school board, general administration, human resources, finance, and other central services, comprise

\$11.75 million or 4.58% of the General Fund Budget. The General Fund will have a transfer out of \$1.26 million for the new Bus Lease. The Ending Fund balance as of June 30, 2023 is \$43.44 million.

Of this total Ending Fund balance, \$1,431,437 or 0.73% is non-spendable Inventory, \$4,954,742 or 2.52% is restricted for Categorical programs, \$18,543,043 or 9.46% is assigned for Project Carry-Forward, Facilities/Maintenance/Safety Reserve, FEFP/FTE Adjustment, Reserve for new school and our Health Insurance Rebates, Profit Sharing and Wellness.

Unassigned Fund Balance at June 30, 2023 is estimated to be \$17,872,967 or 9.12%.

Debt Service Funds: The Debt Service Fund revenues including Transfers in are projected to increase by \$1.26 million for 2022-2023 when compared to actual revenues received during the 2021-2022 fiscal year.

Capital Projects Funds: The Capital Projects Fund revenues are projected to increase by \$5.93 million for 2021-2022 when compared to actual revenues received during the 2021-2022 fiscal year. The Capital Projects Fund balance is estimated to increase by \$16.4 million.

Food Service Fund: Food Service Fund revenues are projected to decrease approximately \$2.83 million in 2022-2023. For the 2022-2023 school year, all 23 district schools will continue participating in the Community Eligibility Provision (CEP) program as they did during the 2021-2022 school year.

Special Revenue Funds: The Special Revenue Funds budgeted revenues are projected to increase \$3.82 million for 2022-2023. The Other Federal Programs Fund reflects only the new Federal entitlement grants. When the Department of Education certifies the FY 2021-2022 roll forward grant amounts to the District those amounts will be amended into the budget later this year.

In addition to our regular Special Revenue Funds, we have five grants that will carry over into 2022-2023 that are part of the CARES Act. The Elementary and Secondary School Emergency Relief Grant (ESSER) was awarded to local educational agencies to address the impact that COVID-19 has had and continues to have on Elementary and Secondary schools across the nation. The total remaining budget for the ESSER I grant in 2022-2023 is \$914 thousand.

The second Special Revenue Fund that is part of the CARES Act is the Governor's Emergency Education Relief Fund (GEER). The total remaining budget for 2022-2023 for the GEER I grants is \$243 thousand.

The third Special Revenue Fund that is part of the CRRSA Act is the ESSER II grants. These grants encompass the Coronavirus Response and Relief Supplemental Act (CRRSA) and include assistance for Academic Acceleration, Non-Enrollment Assistance, Technology Assistance and the Civic Literacy Excellence Initiative. The total remaining budget for 2022-2023 for the ESSER II grants is \$9.16 million.

The ESSER III grants are part of the American Rescue Plan (ARP) Elementary and Secondary School Emergency Relief (ESSER) Fund. The allowable costs for ESSER III is the same as in ESSER I and

II. The funding determination is based on the District's share of total Title I funding. This funding is to be used to ensure that interventions employed will respond to the academic, social, emotional and mental health needs of all students. A portion of this funding is specifically to address the academic impact of lost instructional time through evidenced based interventions, such as summer learning, extended day, comprehensive after school programs or extended school year programs. The total remaining budget for 2022-2023 for the ESSER III grant is \$43 million.

The last grant that is part of a Special Revenue Fund is the American Rescue Plan – Homeless Children and Youth (ARP-HCY) Project. This grant is to offer assistance in providing additional duty for tutoring before/after school and over summer outreach services for homeless children and youth. The total remaining budget for 2022-2023 for the ARP-HCY grant is \$336 thousand.

The FY 2022-2023 budget has been prepared in accordance with the District's primary mission, which centers on teaching and learning. All decision making involved with the preparation of the final budget has been focused on targeting our scarce resources to support the highest needs of our students. Funds are appropriated to continue the instructional programs that have proven to be successful and to foster the development of other creative and innovative instructional programs, techniques, and strategies in our schools.

Sincerely,

John Stratton
Superintendent of Schools



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VISION

To inspire and support the pursuit of individual greatness

BOARD MISSION

The Hernando County School District collaborates with students, parents and other community stakeholders to effectively prepare all students for a successful transition into a diverse and changing world.



STRATEGIC PLAN:

- *STUDENT ACHIEVEMENT*
Create and provide learning opportunities for all students to achieve individual success
- *PEOPLE*
Build a dedicated workforce for recruiting, development and retaining accomplished professionals
- *FACILITY OPERATIONS*
Provide a safe and well-maintained learning and work environment
- *COMMUNICATION AND COMMUNITY ENGAGEMENT*
Foster positive relationships and collaboration among all stakeholders
- *FISCAL RESPONSIBILITY AND ORGANIZATIONAL EFFECTIVENESS*
Leverage resources and ensure operational efficiency to maximize organizational performance



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DISTRICT ORGANIZATION

Public schools in Florida operate within the framework of the Florida School Laws, Chapters 1000-1013, Florida Statutes. Hernando County School Board is a body corporate with the powers and duties specified in Florida Statute 1001.

The five School Board members are elected for four-year terms at the November general election from five district school board member residence areas, which are approximately equal in population. Each School Board member is charged with representing the entire District. Responsibility for the administration and management of the schools and for the supervision of instruction in the District is vested in the Superintendent as the Secretary and Executive Officer of the School Board.

BUDGET PROCESS

A budget is a financial and operational plan that shows how an organization intends to allocate its resources to achieve its priority objectives. This budget of anticipated revenues and planned expenditures reflects the strategic directions and goals adopted by the School Board. The guidelines for the planning and budgeting process are the vision, mission, and core values of the District that have been developed. These principles serve as the guideposts for directing our efforts in a consistent and constructive process. This vision statement defines the essence of our organization, and our goals are consistent with the State Education Goals. School improvement plans have been developed in accordance with Florida's System of School Improvement and Accountability, and the FY 2022-2023 budget reflects continuing efforts toward implementing those plans.

The School District budget and parts thereof must balance. The proposed appropriations, plus transfers out and reserves, cannot exceed the estimated revenues, transfers in, and balances on a fund-by-fund basis. This process is constrained by the fact that the state has not fully funded mandates addressing these goals.

BUDGET CALENDAR

The budget process and schedule for school districts is largely set by Florida State statutes and regulations. Below is the FY 2022-2023 budget timetable the District follows:

January 11, 2022	2022 Florida Legislative Regular Session Start Date
February 23, 2022	Budget Sheets sent to Departments
March 10, 2022	Conference Report released
March 11, 2022	Department Budget Requests Due to Executive Directors
March 14, 2022	2021 Florida Legislative Regular Session Ends - Conference Report on the Legislative Budget released
April 19, 2022	Department Budget Requests reviewed with Deputy Superintendent
June 3, 2022	Property Appraiser provides Good Faith Estimate of School Taxable Value
June 28, 2022	Board Meeting - Approved Ordinary Expenditures between July 1 and Date of Tentative Budget (July 28, 2022)
June 28, 2022	Property Appraiser Certifies School Taxable Value
July 19, 2022	Second FEFP Calculation including Final Required Local Effort (RLE) released
July 24, 2022	TRIM Advertisement - Notice of Board Hearing, Notice of Tax for School Capital Outlay & Budget
July 26, 2022	School Board Hearing on Tentative Budget (5:01 pm) - Before Regular School Board Meeting
July 27, 2022	Property Appraiser advices of District Millage Rates and Public Hearings (DR-420S)
August 15, 2022	Property Appraiser mails Notice of Proposed Property Taxes, which publicizes the date of the Public Hearing on the Final Budget
September 6, 2022	School Board Public Hearing on Final Budget (5:01 pm) - Before Regular Board Meeting
September 9, 2022	District certifies Final Millage to Property Appraiser, Tax Collector, and Department of Revenue
September 9, 2022	District Final Budget submitted to Florida Department of Education
Required Meetings	
Action by Other Agencies	



THE SCHOOL DISTRICT OF HERNANDO COUNTY

GUIDE TO THE BUDGET

2022-2023 Budget

The total budget for all funds including fund balance and transfers for 2022-2023 is \$474.78 million. This includes a General Fund operating budget of \$256.49 million and a Capital Projects budget of \$107.07 million.

The General Fund is used to budget for the majority of the District's daily operations. Revenues for the General Fund are derived from State allocation and local property tax levies.

The Capital Fund is used to record the cost of new schools, remodeled schools and maintenance of structures. The revenue source is property tax levies, local sales tax and state financing sources.

Other funds used by the District include: Debt Service Fund, Special Revenue-Other Fund, Special Revenue-Food Service Fund and Special Revenue-CARES Grant Funds.

The Debt Service fund budget for 2022-2023 is \$17.22 million. Revenue for the Debt Service Fund consists of transfers from the Capital Fund. The Debt Service Fund is used to pay the principal and interest due on financial obligations incurred to carry out Capital Fund activities.

The Special Revenue-Other Fund accounts for grants received from Federal and State sources. The largest grants are the Title grants from the Federal government, such as Titles I and II, and the IDEA grants. The 2022-2023 budget is currently \$16.75 million and is expected to grow throughout the year, as new grants are received.

There are five additional Special Revenue grants for 2022-2023 that are part of the CARES Act. The Elementary and Secondary School Emergency Relief Grant (ESSER I) is \$914 thousand. The Governor's Emergency Education Relief Grant (GEER I) is \$243 thousand. The Elementary and Secondary School Emergency Relief Grant (ESSER II) is \$9.16 million. The Formula Grant to LEA's Grant (ESSER III) is \$43.01 million and the American Rescue Plan – Homeless Children and Youth (ARP-HCY) is \$336 thousand.

The Special Revenue-Food Service Fund accounts for the food service operations at schools. The National School Lunch Program, provided by the Federal government contributes the majority of revenue received. The 2022-2023 budget is \$23.58 million, up by \$131 thousand at the end of 2021-2022.

Revenue Sources for Operating Expenses

State Revenue – Funds for state support to school districts are provided primarily by legislative appropriations. The major portion of state support is distributed under the provisions of the Florida



THE SCHOOL DISTRICT OF HERNANDO COUNTY

Education Finance Program (FEFP). State funds appropriated to finance the FEFP in 2022-2023 are \$10.66 billion for student enrollment associated with the 180 day regular school year and students in juvenile justice programs during the summer. While a number of tax sources are deposited in the State’s General Revenue Fund, the predominant tax source is the state sales tax.

The revenue normally received for the School Recognition program and Florida Lottery funds were eliminated by the Governor in 2020-2021 and have not been re-established. As part of the Florida Education Funding Program, funds are appropriated to meet specific needs by means of categorical programs and special allocations. These include:

Class Size Reduction	\$2.90	billion	
Student Transportation	\$515.01	million	*
Instructional Materials	\$246.98	million	*
Reading	\$170.00	million	*
Safe Schools	\$210.00	million	*
Teacher Lead Program	\$54.14	million	*

* Included in FEFP funding

Each district’s share of the State allocation is primarily determined by enrollment and the base student allocation amount.

Local Revenue – Local revenue for school support is derived almost entirely from property taxes. Each of the 67 school districts in the state is a countywide district.

Each school board participating in the state allocation of funds for current operation of schools must levy the required local effort millage rate set by the State. The Legislature set the amount of \$8.854 billion as required local effort for 2022-2023, an increase of \$635 million more than 2021-2022. Each district’s share of the state total of required local effort is determined by a statutory procedure, which is initiated by certification of the property tax valuations of each district by the Department of Revenue. This certification occurs no later than two working days prior to July 19. Not later than July 19, the Commissioner of Education certifies each district’s required local effort millage rate. These rates are determined by dividing the dollar amount of required local effort by 96 percent of the aggregate taxable value for each district. Certifications vary due to the use of assessment ratios designed to equalize the effort on the FEFP of differing levels of property appraisal in the counties.

Revenue Sources for Capital Outlay and Maintenance

Schools boards may levy up to 1.500 mills for new construction and remodeling, site improvement or expansion to new sites, existing sites, auxiliary facilities, maintenance, renovation, and repair of existing school plants; purchase of new and replacement equipment, school bus purchases, driver education vehicles, security vehicles, and vehicles used for maintenance or operation of plants and



THE SCHOOL DISTRICT OF HERNANDO COUNTY

equipment or in storing or distributing materials and equipment. Payments for lease-purchase agreements for educational facilities and sites are authorized in an amount not to exceed one-half the proceeds of the millage levied under this authority. Proceeds may also be used to repay Sections 1011.13 and 1011.14, F.S., loans used for these authorized purposes, payments of costs directly related to complying with state and federal environmental statutes and regulations governing school facilities, and payment of costs of leasing relocatable educational facilities and of renting or leasing educational facilities and sites.

Taxpayer Voted Additional 1 Mill

The taxpayers of Hernando County approved on the ballot the addition of 1 mill in November 2020. This additional millage is projected to bring in an additional \$14.86 million in 2022-2023. Per the Resolution, this additional revenue will allow the District to recruit and retain high-quality teachers and staff and reinstate positions previously reduced due to budget reductions. It will also provide funding to increase mental health services provided directly to students, enhance school safety measures and increase educational opportunities for students.

Discretionary Millage

The Legislature set the maximum discretionary current operation millage for 2022-2023 at 0.748 mills. Unlike the RLE, proceeds from this discretionary tax are not fully equalized, so property-rich districts benefit more from this tax.

Basis for Budgeting

The *Financial and Program Cost Accounting and Reporting for Florida Schools* manual has established a modified accrual basis as the standard for governmental fund budgeting and reporting. All Florida school districts must adhere to this basis. An encumbrance system is used in this basis which charges each purchase order, salary commitment, or other expenditure to a particular appropriation (function/object). These transactions are no longer encumbrances when paid, canceled, or when the actual liability is recorded.

Budgetary control is maintained at the function/object level. Each principal and department head is responsible for their respective budget. No expenditures are authorized that are in excess of budgetary appropriations. As with any projection, however, changes to appropriations are necessary in order to meet critical needs as they are identified. Therefore, budget amendments are prepared on a quarterly basis and submitted to the School Board for approval. This allows the best use of limited resources.

All funds are adopted by the School Board in September and amendments are made to all funds throughout the year. General Fund, Special Revenue (Other) and Capital Projects Funds amendments are submitted to the School Board detailing changes in revenue and appropriations.



THE SCHOOL DISTRICT OF HERNANDO COUNTY

Other funds such as Debt Service are revised during the year if a substantial change occurs. Final amendments to each fund are prepared at year-end to complete the budgetary cycle.

Basis of Accounting

The modified accrual basis of accounting is utilized for all funds except the proprietary funds. This means that revenues are recognized in the accounting period in which they become both measurable and available. “Measurable” means the transaction amount can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Significant revenues susceptible to accrual include ad valorem taxes, reimbursable-type grants and interest on investments. Expenditures are recorded when the fund liability is incurred. However, exceptions include the amount of unmatured principal and interest on general long-term debt, which is recognized when the principal and interest are due.

In applying the susceptible to accrual concept to revenues from federal and state sources, the legal contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended for the specific purpose or project before any amounts will be received by the School District; therefore, revenues are recognized based upon the incurrence of the expenditures. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed legal and contractual requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met. In all cases, monies received before the revenue recognition criteria have been met, are reported as deferred revenue.

The accrual basis of accounting is utilized for proprietary funds. Revenues are recognized when earned, and expenses are recognized when incurred. Currently, the District’s only proprietary fund is the Internal Service Fund. The Internal Service Fund records the District’s health self-insurance revenues and expenses and the District’s maintenance expenses.

Fund Structure

Revenues for the district are classified by source within a fund. Revenues are grouped into major divisions. The divisions, with examples of major revenue sources are:

- Federal Sources
- State Sources
- Local Sources

Expenditures are classified by fund, function, object, organization, unit, and project.



THE SCHOOL DISTRICT OF HERNANDO COUNTY

Fund Classifications – The fund is an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

The individual funds account for the governmental resources allocated for the purpose of carrying out specific activities in accordance with state and federal requirements. The funds used by the District are grouped into four generic funds as follows:

General Fund – This fund serves as the primary operating fund of the District. It accounts for all financial resources except those required to be accounted for in other funds. The primary source of funds is the Florida Education Finance Program.

Special Revenue Funds – These funds are used to account for specific revenue proceeds, other than major capital projects, which are legally restricted or committed to expenditures for specific purposes. Federal, state and local grants are placed in this fund. School Food Service, ESSER and GEER are separate special revenue funds.

Debt Service Funds – These funds accumulate the resources used to pay the interest and principal obligations associated with long-term debt.

Capital Projects Funds – These funds account for financial resources used for the acquisition or construction of facilities and equipment.

Cost Center – A cost center is defined as a school, department, or location to which fiscal responsibility is assigned. Cost centers are assigned a four-digit number in the District's accounting system. Generally, school cost centers begin with "0," and departmental cost centers begin with "9."

Function – A function is used to describe the action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: Direct Instruction, Instructional Support, General Support, Maintenance, and Community Service/Debt Service/Transfers.

The following is a list of functions and codes that are used in the Hernando County School District.



THE SCHOOL DISTRICT OF HERNANDO COUNTY

- 5000 Direct Instruction
- 5100 Basic or Regular (K - 12) Instructional Programs
- 5200 Exceptional Student Education Programs
- 5300 Vocational-Technical Education Programs
- 5400 Adult General Education Programs
- 5900 Other Instruction

- 6000 Instructional Support Services
- 6100 Pupil Personnel Services, including:
 - 6110 Attendance and Social Work
 - 6120 Guidance Services
 - 6130 Health Services
 - 6140 Psychological Services
 - 6150 Parental Involvement
 - 6190 Other Pupil Personnel Services
- 6200 Instructional Media Services
- 6300 Instruction and Curriculum Development Services
- 6400 Instructional Staff Training Services
- 6500 Instruction Related Technology

- 7000 General Support Services
- 7100 School Board
- 7200 General Administration (including Superintendent and School Board)
- 7300 School Administration (including Principals)
- 7400 Facilities Acquisition & Construction
- 7500 Fiscal Services
- 7600 School Food Services
- 7700 Central Services, including:
 - 7710 Planning, Research, Development, and Evaluation Services
 - 7730 Staff Services
 - 7740 Statistical Services
 - 7760 Internal Services
 - 7790 Other Central Services
- 7800 Pupil Transportation Services
- 7900 Operation of Plant

- 8000 Maintenance
- 8100 Maintenance of Plant
- 8200 Administrative Technology Services

- 9000 Community Services, Debt Service, & Transfers
- 9100 Community Services



THE SCHOOL DISTRICT OF HERNANDO COUNTY

9200 Debt Service
9700 Transfer of Funds

Object – The service or commodity obtained as the result of a specific expenditure. The following list of objects provides the major object codes used in the Hernando County Schools; however, it is not intended to be a complete listing of all object codes used.

1000 Salaries
2000 Employee Benefits
3000 Purchased Services
4000 Energy Services
5000 Materials and Supplies
6000 Capital Outlay
7000 Other Expenses



TRIM REQUIREMENTS AND BUDGET HEARINGS

We are required to hold two public hearings on the budget. The first was held on July 26, 2022 at 5:01 pm and the second hearing will be held on September 6, 2022 at 5:01 pm.

The required Truth in Millage advertisement was published in a local newspaper on Saturday, July 24, 2022. Copies of the advertisements can be found on the subsequent pages.

The first public hearing was a matter of procedure and legal requirement. The School Board was required to adopt the proposed millage rates and certify those rates to the Hernando County Property Appraiser and the Tax Collector so that the County could prepare property tax bills.

In an effort to eliminate automatic revenue growth due to increasing property values, the Florida Legislature enacted statutes known as Truth in Millage (TRIM). TRIM requires a calculation of the change in millage rates from one year to the next called the "Rolled-Back Rate." The "rolled-back rate" is the millage that would be necessary to generate the same amount of dollars as the previous fiscal year, after adjusting for new construction. The proposed millage rate is compared to the "rolled-back rate" and translated into a percentage of increase that must be used in the published advertisements of the proposed School Board budget.

Since the county-wide property value generally increases from year to year due to increased assessments, the "rolled-back rate" will normally be less than the proposed millage levy. This year the proposed tentative millage of 6.5250 mills is higher than the "rolled-back rate" by 37.31% and will generate more property tax revenues.

The TRIM statutes also dictate the form and placement of the budget advertisements, as well as the order of business during the budget hearings.



NOTICE OF BUDGET HEARING

The Hernando County School Board will soon consider a budget for FY 2022-2023.

A public hearing to make a DECISION on the budget and TAXES will be held on:

July 26, 2022

5:01 PM

at

the Board Meeting Room

919 North Broad Street, Brooksville, Florida



THE SCHOOL DISTRICT OF HERNANDO COUNTY

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Hernando County School Board will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of **5.025** mills for operating expenses and is proposed solely at the discretion of the school board.

****THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE**

The capital outlay tax will generate approximately **\$22,291,326** to be used for the following projects:

CONSTRUCTION AND REMODELING

HVAC Projects – Districtwide	Site / Land Purchases
Remodeling Projects – Districtwide	Site Work and Improvements – Districtwide

MAINTENANCE, RENOVATION, AND REPAIR

Building Maintenance	Maintenance Agreements	Roof repairs and replacement
Bus Access	Painting	Security Projects
Cafeteria Repairs / Replacement	Paving	Site / Ground Improvements
Covered Walkways	Electric/Pedestrian/Traffic Gates	Stadium Repair/Replacement
Drainage, Sodding, Irrigation & Lighting	Plumbing	Technology Upgrades & Repair
Electrical	Portables / Relocatables / Concretables	Telecommunications Upgrades & Repair
Fencing	Reimbursement of the	Theaters / Stage Upgrades & Repair
Fire Alarm Upgrades & Repair	Maintenance, Renovation, and Repairs Paid Through the General Fund as Permitted By Florida Statute	Window Replacements / Coverings
Flooring	Renovation /Improvement Projects	Restroom Upgrades & Repair
Generators		
Health and Safety Projects		
HVAC Renovations		
IAQ Upgrades & Repair		
Intercom Upgrades & Repair		

MOTOR VEHICLE PURCHASES

Purchase of Seven (7) School Buses	Lease-Purchase (50) School Buses
Purchase of Fifteen (15) Maintenance Vehicles	

NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

Athletic Equipment	Playground Equipment
Band Instrument Equipment	Software as Permitted by Statute
Cafeteria Equipment	Technology Equipment Including Tablets
Computer Hardware and Software	Communications/Telephone/Radio & Safety Equipment
Custodial and Maintenance Equipment	Purchase Resource Software Acquired Via License/Maintenance Fees or Lease Agreements
Furniture and Equipment	Purchase Software Application for Districtwide Administration of Personnel
Fire Alarm / ADA Equipment	
Intercom Equipment	
Mowers & Heavy Equipment Machinery	
Lease / Lease-Purchase of Equipment	
Security Equipment	



THE SCHOOL DISTRICT OF HERNANDO COUNTY

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT

Various Locations

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES AND REGULATIONS

Asbestos Removal – Districtwide
Fuel Tanks – Districtwide

Indoor Air Quality – Districtwide
Wetland Monitoring

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance premiums on district facilities

All concerned citizens are invited to a public hearing to be held on Tuesday, July 26, 2022 at 5:01 p.m. at the Board Meeting Room located at 919 North Broad Street. Brooksville, Florida.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.



THE SCHOOL DISTRICT OF HERNANDO COUNTY

BUDGET SUMMARY FISCAL YEAR 2022 - 2023

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF HERNANDO COUNTY, FLORIDA ARE 9.8% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort (including Prior Period Funding Adjustment Millage)	3.2770	Discretionary Operating	0.7480	
Local Capital Improvement (Capital Outlay)	1.5000	Additional Millage Not to Exceed 4 Year (Operating)	1.0000	
Discretionary Capital Improvement	0.0000			TOTAL MILLAGE 6.5250

ESTIMATED REVENUES	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
Federal	899,000	14,070,000			14,969,000
State Sources	133,473,607	70,604,109	428,420	9,083,039	213,589,175
Local Sources	77,008,528	265,500		42,430,476	119,704,504
TOTAL REVENUES	\$ 211,381,135	84,939,609	428,420	51,513,515	\$ 348,262,679
Transfers In	2,304,655		9,514,121		11,818,776
Non-Revenue Sources					
Fund Balances/Net Assets	42,784,158	8,708,770	7,483,855	59,624,181	118,600,964
TOTAL REVENUES, TRANSFERS AND BALANCES	\$ 256,469,948	\$ 93,648,379	\$ 17,426,396	\$ 111,137,696	\$ 478,682,419
EXPENDITURES					
Instruction	132,359,445	34,987,390			167,346,835
Pupil Personnel Services	12,554,458	3,055,021			15,609,479
Instruction Media Services	1,267,782	89,494			1,357,276
Instruction & Curriculum Development Services	2,828,366	7,802,852			10,631,218
Instructional Staff Training Services	665,056	1,634,011			2,299,067
Instruction- Related Technology	500,334	324,063			824,397
School Board	673,056				673,056
General Administration	2,394,816	885,748			3,280,564
School Administration	13,627,874	351,052			13,978,926
Facilities Acquisition and Construction	601,679	14,105,570			14,707,249
Fiscal Services	1,000,252				1,000,252
Food Services	-	16,889,333			16,889,333
Central Services	3,308,933	7,816			3,316,749
Student Transportation Services	8,324,837	1,201,304		25,412,315	34,938,456
Operation of Plant	19,756,166	486,334			20,242,500
Maintenance of Plant	7,541,721	5,429,454			12,971,175
Administrative Technology Services	4,361,503	60,000			4,421,503
Community Services	15,640				15,640
Debt Service	-		9,942,541		9,942,541
TOTAL EXPENDITURES	\$ 211,781,918	\$ 87,309,442	\$ 9,942,541	\$ 25,412,315	\$ 334,446,216
Transfers Out	1,261,457			10,557,319	11,818,776
Fund Balances/Net Assets	43,426,573	6,338,937	7,483,855	75,168,062	132,417,427
TOTAL REVENUES, TRANSFERS AND BALANCES	\$ 256,469,948	\$ 93,648,379	\$ 17,426,396	\$ 111,137,696	\$ 478,682,419

The tentative, adopted, and / or final budgets are on file in the office of the above reference taxing authority as a public record.



THE SCHOOL DISTRICT OF HERNANDO COUNTY

Please return completed form to:
 Florida Department of Education
 Office of Funding & Financial Reporting
 325 West Gaines Street, Room 814
 Tallahassee, Florida 32399-0400
 Or email to: OFERSubmissions@fldoe.org

FLORIDA DEPARTMENT OF EDUCATION RESOLUTION DETERMINING REVENUES AND MILLAGES LEVIED RESOLUTION R23-003

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF HERNANDO COUNTY, FLORIDA, DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED AND THE MILLAGE TO BE LEVIED FOR THE GENERAL FUND, FOR THE DISTRICT LOCAL CAPITAL IMPROVEMENT FUND AND FOR DISTRICT DEBT SERVICE FUNDS FOR THE FISCAL YEAR BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023.

WHEREAS, section 1011.04, Florida Statutes (F.S.), requires that, upon receipt of the certificate of the property appraiser giving the assessed valuation of the county and of each of the special tax school districts, the school board shall determine, by resolution, the amounts necessary to be raised for current operating purposes and for debt service funds and the millage to be levied for each such fund, including the voted millage; and

WHEREAS, s. 1011.71, F.S., provides for the amounts necessary to be raised for local capital improvement outlay and the millage to be levied; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the district school board that the amounts necessary to be raised, as shown by the officially adopted budget, and the millages necessary to be levied for each school fund of the district for the fiscal year are as follows:

1. DISTRICT SCHOOL TAX (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>15,480,087,369</u>	Required Local Effort	\$ <u>48,669,116</u>	<u>3.2770</u> mills <small>s. 1011.62(4), F.S.</small>
	Prior-Period Funding Adjustment Millage	\$ <u>0</u>	<u>0.0000</u> mills <small>s. 1011.62(4)(e), F.S.</small>
	Total Required Millage	\$ <u>48,669,116</u>	<u>3.2770</u> mills

2. DISTRICT SCHOOL TAX DISCRETIONARY MILLAGE (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>15,480,087,369</u>	Discretionary Operating	\$ <u>11,115,941</u>	<u>0.7480</u> mills <small>s. 1011.71(1), F.S.</small>

3. DISTRICT SCHOOL TAX ADDITIONAL MILLAGE (voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>15,480,087,369</u>	Additional Operating	\$ <u>14,860,884</u>	<u>1.0000</u> mills <small>ss. 1011.71(9) and 1011.73(2), F.S.</small>
	Additional Capital Improvement	\$ <u>0</u>	<u>0.0000</u> mills <small>s. 1011.73(1), F.S.</small>



THE SCHOOL DISTRICT OF HERNANDO COUNTY

4. DISTRICT LOCAL CAPITAL IMPROVEMENT TAX (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>15,480,087,369</u>	Local Capital Improvement	\$ <u>22,291,326</u>	<u>1.5000</u> mills s. 1011.71(2), F.S.
	Discretionary Capital Improvement	\$ <u>0</u>	<u>0.0000</u> mills s. 1011.71(3), F.S.

5. DISTRICT DEBT SERVICE TAX (voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>15,480,087,369</u>	_____	\$ <u>0</u>	<u>0.0000</u> mills s. 1010.40, F.S.
	_____	\$ <u>0</u>	_____ mills s. 1011.74, F.S.
	_____	\$ <u>0</u>	_____ mills

6. THE TOTAL MILLAGE RATE TO BE LEVIED EXCEEDS IS LESS THAN THE ROLLED-BACK RATE COMPUTED PURSUANT TO S. 200.065(1), F.S., BY 37.31 PERCENT.

STATE OF FLORIDA

COUNTY OF HERNANDO

I, John Stratton, superintendent of schools and ex-officio secretary of the District School Board of Hernando County County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Hernando County, Florida, on September 6, 2022.

Signature of District School Superintendent

Date of Signature

Note: Copies of this resolution shall be submitted to the Florida Department of Education at OFFRSubmissions@fldoe.org, or Florida Department of Education, School Business Services, Office of Funding and Financial Reporting, 325 West Gaines Street, Room 814, Tallahassee, Florida 32399-0400; county tax collector; and county property appraiser.



THE SCHOOL DISTRICT OF HERNANDO COUNTY

GENERAL FUND

The General Fund is the primary budget for the day-to-day operations of the School District.

Estimated Revenues

One of the main revenue sources for the General Fund is the Florida Education Finance Program (FEFP). This system of financing the operation of Florida public schools bases funding allocations on the number of students (FTE), rather than on the number of teachers or school facilities. The FEFP includes both state and local revenue. The major source of state FEFP revenue is sales taxes. The main source of local FEFP revenue is property taxes. The FEFP defines a number of instructional programs that are used to account for and distribute funds. The Base Student Allocation (BSA) revenue amount set by the Legislature is multiplied times a District Cost Differential (DCD) to determine the value of one FTE for each district. Weighted FTE for each program is multiplied times this value to arrive at the FEFP revenue.

Other major revenue sources for the General Fund include state categoricals, which are restricted in their use to certain types (categories) of expenditure. Adult programs are funded by the Workforce Development allocation. As permitted by Statute, the District will transfer in funds from the Capital Projects Funds for maintenance and other capital expenditures incurred in the General Fund.

Appropriations

The District budget was prepared taking into consideration all areas of funding from Federal, State and Local sources. During the 2016-2017 fiscal year, the District implemented a new budget request process requiring departments to outline their current essential needs and to provide detail of the services the budget provides. This process is reviewed with the Executive Directors and at Cabinet level.

Changes in Fund Balances

Our beginning fund balance for 2022-2023 is \$42,802,188 of which \$36,416,009 is Assigned/Unassigned. The total fund balance represents an increase of \$12,841,706 in 2022-2023 when compared to the beginning fund balance for 2021-2022. Revenues increased overall by \$13,301,943 when compared to actual received in 2021-2022. The significant increases can be attributed to the new taxpayer voted 1 mill as well as increases in our FEFP funding and Ad Valorem taxes.



THE SCHOOL DISTRICT OF HERNANDO COUNTY

Total Appropriations for 2022-2023 are \$213,043,375 and represent an increase of \$19.5 million when compared to the 2021-2022 Original Budget. This significant increase is due in large to the appropriations budgeted to be paid from the revenue that the District projects to receive from the taxpayer voted 1 mill. The actual appropriations for 2021-2022 were less than projections at the beginning of our last fiscal year. This is largely due to the continued effect on normal operation due to COVID-19, decrease in the ability to get supplies and vacant positions.

Our 2022-2023 Budgeted Revenues are based on the 2nd FEFP Calculation that was provided by the Florida Department of Education in July 2022 as well as estimated Revenues from Federal, Federal through State Sources and Local Sources. We are estimating a total increase in General Fund Revenue including transfers in from Capital of \$13,301,943 based on these sources. Our Total Revenue and Beginning Fund Balance for this Fiscal Year is \$256,487,978

Budgeted Appropriations for 2022-2023 are \$213,043,375 leaving an Estimated Ending Fund Balance at June 30, 2023 of \$43,444,603.



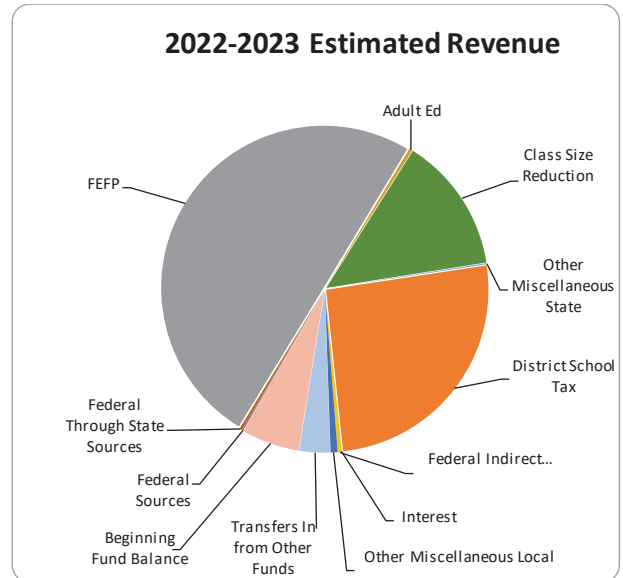
THE SCHOOL DISTRICT OF HERNANDO COUNTY

2022-2023 BUDGET GENERAL FUND

Summary of Estimated Revenues and Appropriations for the 2022-2023 Fiscal Year

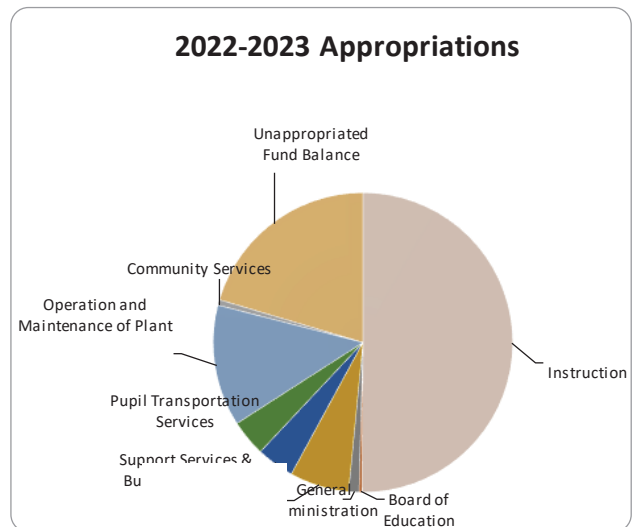
ESTIMATED REVENUES

	Budget	% of Total
1 Federal Sources	\$ 199,000	0.08%
2 Federal Through State Sources	700,000	0.27%
State Sources:		
3 FEFP	108,242,954	42.20%
4 Adult Ed	586,986	0.23%
5 Class Size Reduction	24,198,093	9.43%
6 School Recognition	-	0.00%
7 Other Miscellaneous State	445,573	0.17%
Local Sources:		
8 District School Tax	74,675,941	29.11%
9 Interest	50,000	0.02%
10 Federal Indirect Cost	97,000	0.04%
11 Other Miscellaneous Local	2,185,587	0.85%
12 Transfers In from Other Funds	2,304,655	0.90%
13 Beginning Fund Balance	42,802,188	16.69%
	\$ 256,487,978	



APPROPRIATIONS

	Budget	% of Total
1 Instruction	\$ 106,730,842	50.10%
2 Board of Education	673,056	0.32%
3 General Administration	2,394,816	1.12%
4 School Administration	13,627,874	6.40%
5 Support Services & Business Services	8,670,687	4.07%
6 Pupil Transportation Services	8,324,837	3.91%
7 Operation and Maintenance of Plant	27,899,565	13.10%
8 Community Services	15,640	0.01%
9 Transfers Out	1,261,457	0.59%
10 Unappropriated Fund Balance	43,444,602	20.39%
	\$ 213,043,375	





THE SCHOOL DISTRICT OF HERNANDO COUNTY

2022-2023 BUDGET

GENERAL FUND Projected Fund Balances June 30, 2022 and 2023

Beginning Fund Balance - July 1, 2022 (as of June 30, 2022)		As a % of 21/22 Revenue
Nonspendable:		
Inventory	\$ 1,431,437	0.73%
Restricted:		
State Categoricals	4,869,855	2.48%
Workforce Development	84,887	0.04%
Assigned:		
2021-2022 Project Carry-Forward	6,617,469	3.38%
2021-2022 Facilities/Maintenance/Safety & Other Dept Reserve	3,000,000	1.53%
FEFP/ FTE Adjustment Reserve (200 students)	4,900,000	2.50%
Reserve for New School	1,000,000	0.51%
Health Insurance Rebate/Profit Sharing/Wellness	3,025,574	1.54%
Unassigned	17,872,967	9.12%
	<u>\$ 42,802,188</u>	<u>21.84%</u>

↓ 18.58%

Beginning Fund Balance - July 1, 2022 **\$ 42,802,188**

Fiscal Year 2022-2023 Estimated Revenues

Federal	\$ 899,000
State	133,473,607
Local	77,008,528
Other Financing Sources	2,304,700
Total Estimated Revenues	<u>\$ 213,685,835</u>

Fiscal Year 2022-2023 Appropriations

Expenditures	211,781,918
Other Financing Uses	1,261,457
Total Appropriations	<u>\$ 213,043,375</u>

Excess / (Deficiency) of Revenues over Appropriations 642,460

Ending Fund Balance - June 30, 2023 **\$ 43,444,648**

Analysis of Ending Fund Balance - June 30, 2023		As a % of 22/23 Revenue
Nonspendable:		
Inventory	\$ 1,431,437	0.68%
Restricted:		
State Categoricals	\$ 4,869,855	2.30%
Workforce Development	\$ 84,887	0.04%
Assigned:		
2021-2022 Project Carry-Forward	\$ 6,617,469	3.13%
2021-2022 Facilities/Maintenance/Safety & Other Dept Reserve	\$ 3,000,000	1.42%
FEFP FTE Adjustment/Vacancy Reserve	\$ 4,900,000	2.32%
Reserve for New School	\$ 1,000,000	0.47%
Health Insurance Rebate/Profit Sharing/Wellness	\$ 3,025,574	1.43%
Unassigned:	\$ 18,515,426	8.76%
	<u>\$ 43,444,648</u>	<u>20.55%</u>

↓ 17.06%



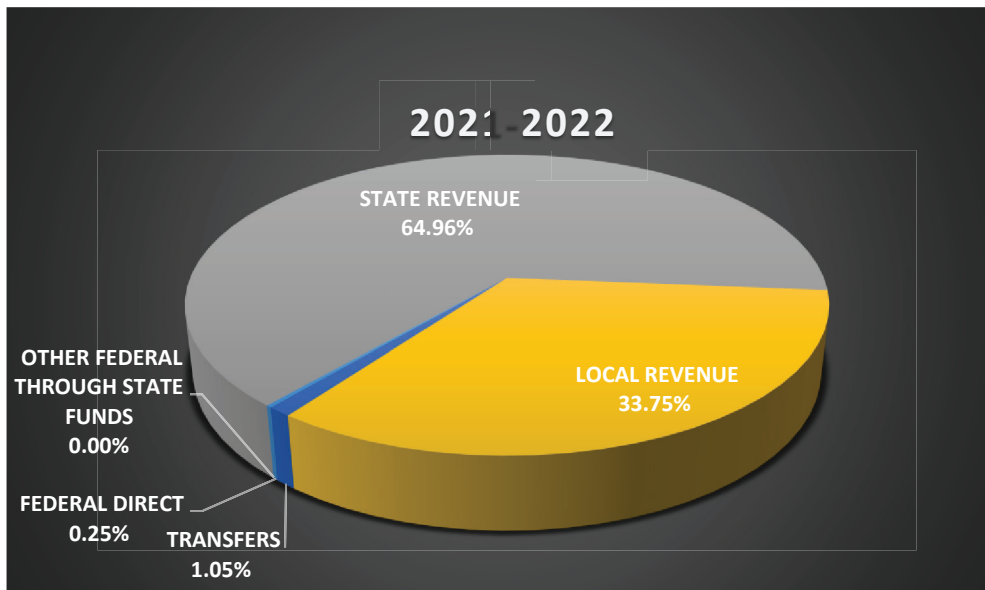
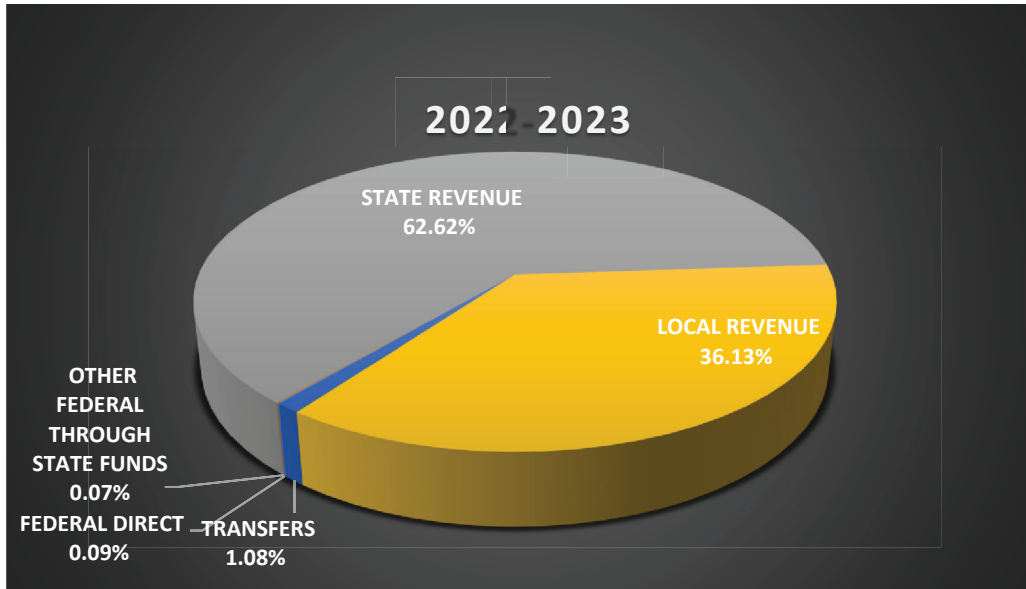
THE SCHOOL DISTRICT OF HERNANDO COUNTY

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2021-2022 through 2022-2023

	2021-2022 Actual (unaudited)	2022-2023 Budget	2021-2022 to 2022-2023 Change	Percent
ESTIMATED REVENUES				
Federal Sources:				
ROTC	\$ 227,294	\$ 199,000	\$ (28,294)	-12.45%
Miscellaneous Federal Direct	273,016	-	\$ (273,016)	~
Total Federal Sources	<u>\$ 500,310</u>	<u>\$ 199,000</u>	<u>\$ (301,310)</u>	<u>-60.22%</u>
Federal Through State Sources:				
Medicaid	\$ 717,085	\$ 700,000	\$ (17,085)	-2.38%
Other Federal Through Local	62,132	-	(62,132)	-100.00%
Total Federal Through State Sources	<u>\$ 779,217</u>	<u>\$ 700,000</u>	<u>\$ (79,217)</u>	<u>-10.17%</u>
State Sources:				
FEFP	\$ 101,842,394	\$ 108,242,954	\$ 6,400,560	6.28%
Adult Ed	573,537	586,986	13,449	2.34%
Class Size Reduction	23,264,260	24,198,093	933,833	4.01%
Other Miscellaneous State	696,599	445,574	(251,025)	-36.04%
Total State Sources	<u>\$ 126,376,790</u>	<u>\$ 133,473,607</u>	<u>\$ 7,096,817</u>	<u>5.62%</u>
Local Sources:				
District School Tax	\$ 63,150,660	\$ 74,675,941	\$ 11,525,281	18.25%
Tax Redemptions	23,429	20,000	(3,429)	-14.64%
Rents	165,567	99,500	(66,067)	-39.90%
Interest	96,731	50,000	(46,731)	-48.31%
Gifts, Grants, and Bequests	10,741	-	(10,741)	-100.00%
Adult General Education Course Fees	97,624	-	(97,624)	-100.00%
Financial Aid Fees FEFP Course	3,797	-	(3,797)	-100.00%
Other Fees	662	-	(662)	-100.00%
Lifelong Learning Fees	555	-	(555)	-100.00%
GED Testing Fees	1,538	-	(1,538)	-100.00%
VOC/AE Financial Aid Fees	189,112	-	(189,112)	-100.00%
Sale of Junk	93,587	50,000	(43,587)	-46.57%
Federal Indirect Cost	1,037,075	970,000	(67,075)	-6.47%
Refund of Prior Year Expense	1,373,024	158,962	(1,214,062)	-88.42%
Other Miscellaneous Local	2,085,708	984,125	(1,101,583)	-52.82%
Total Local Sources	<u>\$ 68,329,810</u>	<u>\$ 77,008,528</u>	<u>\$ 8,678,717</u>	<u>12.70%</u>
Other Financing Sources:				
Loss Recoveries	47,612	-	(47,612)	-100.00%
Transfers In	2,175,054	2,304,655	129,601	5.96%
Total Other Financing Sources	<u>\$ 2,222,666</u>	<u>\$ 2,304,655</u>	<u>\$ 81,989</u>	<u>3.69%</u>
Adj to Beginning Fund Balance	\$ -	\$ -	\$ -	100.00%
Beginning Fund Balance	<u>\$ 34,378,258</u>	<u>\$ 42,802,188</u>	<u>\$ 8,423,930</u>	<u>24.50%</u>
TOTAL ESTIMATED REVENUE + BEGINNING FUND BALANCE	<u>\$ 232,587,051</u>	<u>\$ 256,487,978</u>	<u>\$ 23,900,927</u>	<u>10.28%</u>



THE SCHOOL DISTRICT OF HERNANDO COUNTY





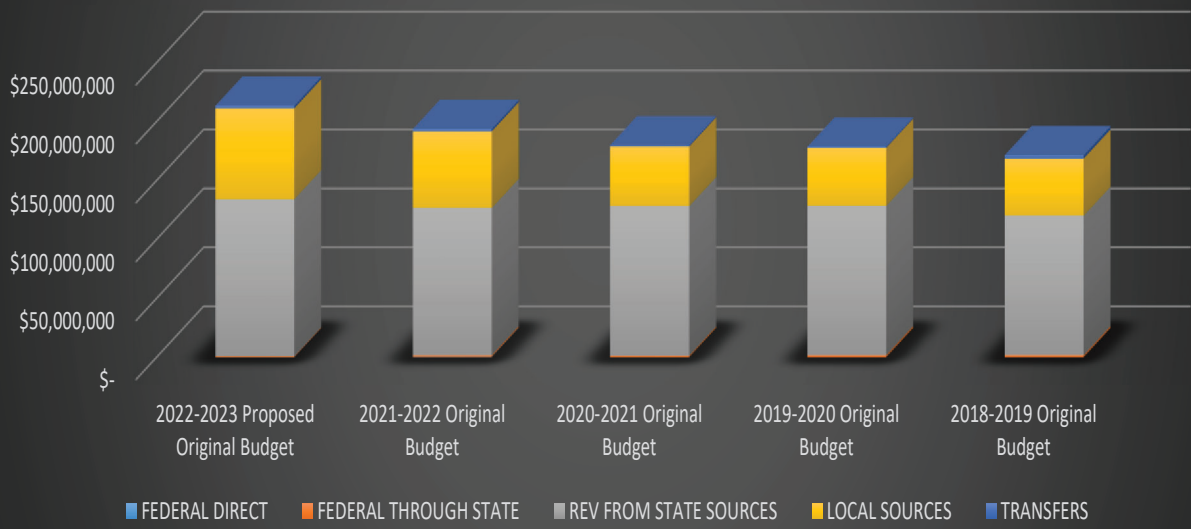
THE SCHOOL DISTRICT OF HERNANDO COUNTY

2022-2023 BUDGET GENERAL FUND

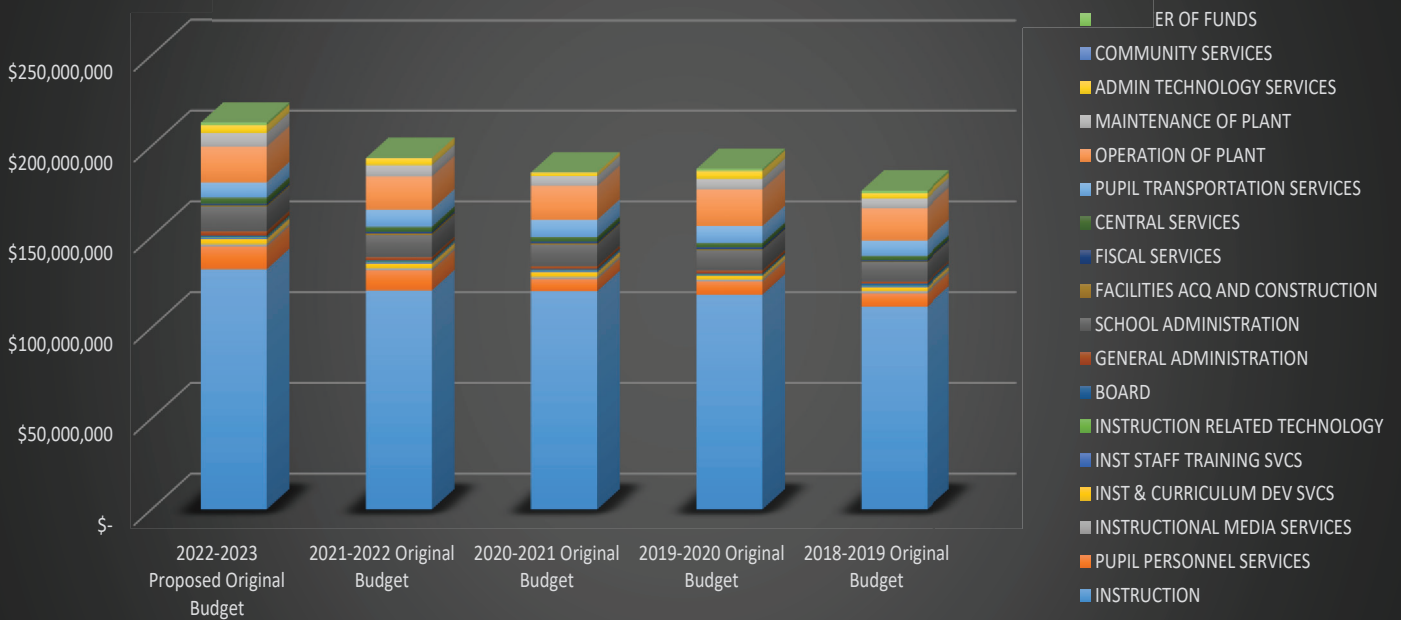
		2022-2023				
		Proposed				
		Original	2021-2022	2020-2021	2019-2020	2018-2019
		Budget	Original Budget	Original Budget	Original Budget	Original Budget
Estimated Revenues						
FEDERAL DIRECT	31xx	\$ 199,000	\$ 477,524	\$ 193,000	\$ 115,800	\$ 194,000
FEDERAL THROUGH STATE	32xx	\$ 700,000	\$ 1,380,000	\$ 1,243,715	\$ 1,874,229	\$ 1,859,700
REV FROM STATE SOURCES	33xx	\$ 133,473,607	\$ 125,015,328	\$ 126,958,720	\$ 126,666,376	\$ 118,252,147
LOCAL SOURCES	34xx	\$ 77,008,528	\$ 64,953,954	\$ 50,559,974	\$ 49,222,327	\$ 48,436,809
TRANSFERS	36xx	\$ 2,304,655	\$ 2,015,491	\$ 1,056,560	\$ 945,066	\$ 3,000,000
		\$ 213,685,790	\$ 193,842,297	\$ 180,011,969	\$ 178,823,798	\$ 171,742,666
Appropriations/Expenditures						
INSTRUCTION	5xxx	\$ 132,359,445	\$ 120,683,636	\$ 120,319,116	\$ 118,366,427	\$ 111,718,405
PUPIL PERSONNEL SERVICES	6100	\$ 12,554,458	\$ 10,989,031	\$ 6,652,196	\$ 7,259,555	\$ 7,188,737
INSTRUCTIONAL MEDIA SERVICES	6200	\$ 1,267,782	\$ 1,161,293	\$ 1,205,440	\$ 1,072,513	\$ 1,441,734
INST & CURRICULUM DEV SVCS	6300	\$ 2,828,366	\$ 2,680,536	\$ 2,479,308	\$ 2,010,256	\$ 1,984,749
INST STAFF TRAINING SVCS	6400	\$ 665,056	\$ 733,440	\$ 838,334	\$ 327,243	\$ 685,511
INSTRUCTION RELATED TECHNOLOGY	6500	\$ 500,334	\$ 393,739	\$ 291,398	\$ 286,697	\$ 369,890
BOARD	7100	\$ 673,056	\$ 709,596	\$ 701,988	\$ 704,510	\$ 1,125,196
GENERAL ADMINISTRATION	7200	\$ 2,394,816	\$ 1,597,140	\$ 1,460,041	\$ 1,533,649	\$ 939,619
SCHOOL ADMINISTRATION	7300	\$ 13,627,874	\$ 12,245,299	\$ 12,026,253	\$ 11,381,824	\$ 10,886,282
FACILITIES ACQ AND CONSTRUCTION	7400	\$ 601,679	\$ 835,497	\$ 567,795	\$ 326,611	\$ 318,956
FISCAL SERVICES	7500	\$ 1,000,252	\$ 966,354	\$ 1,020,680	\$ 1,157,773	\$ 917,774
CENTRAL SERVICES	7700	\$ 3,308,933	\$ 2,744,966	\$ 2,574,471	\$ 2,383,645	\$ 2,149,805
PUPIL TRANSPORTATION SERVICES	7800	\$ 8,324,837	\$ 9,428,269	\$ 9,425,499	\$ 9,276,724	\$ 8,459,957
OPERATION OF PLANT	7900	\$ 19,756,166	\$ 18,221,648	\$ 18,658,897	\$ 20,126,670	\$ 17,750,504
MAINTENANCE OF PLANT	8100	\$ 7,541,721	\$ 6,238,764	\$ 5,390,475	\$ 5,898,334	\$ 5,417,653
ADMIN TECHNOLOGY SERVICES	8200	\$ 4,361,503	\$ 3,899,530	\$ 1,961,673	\$ 4,390,024	\$ 2,855,499
COMMUNITY SERVICES	9100	\$ 15,640	\$ 14,550	\$ 13,550	\$ 13,550	\$ 2,050
TRANSFER OF FUNDS	9700	\$ 1,261,457	\$ -	\$ -	\$ 1,011,468	\$ 1,353,982
		\$ 213,043,376	\$ 193,543,287	\$ 185,587,115	\$ 187,527,473	\$ 175,566,303



COMPARISON OF GENERAL FUND ESTIMATED REVENUE BY SOURCE



COMPARISON OF GENERAL FUND BUDGETS BY FUNCTION





THE SCHOOL DISTRICT OF HERNANDO COUNTY

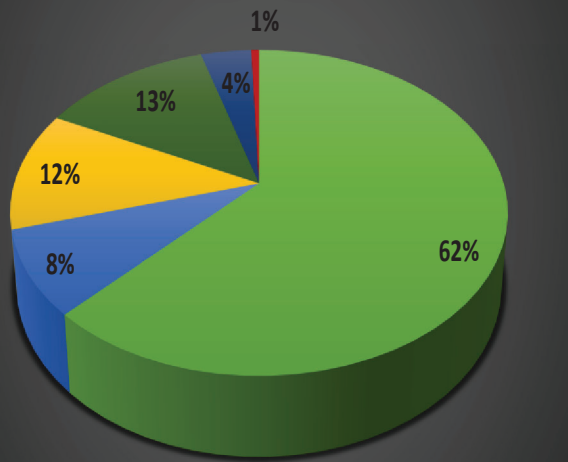
2022-2023 BUDGET GENERAL FUND

	2021-2022 Actual (unaudited)	2022-2023 Budget	2021-2022 to 2022-2023 Change	Percent
APPROPRIATIONS				
Expenditures:				
Instruction	\$ 115,574,661	\$ 132,359,445	\$ 16,784,784	14.52%
Pupil Personnel Services	9,157,181	12,554,458	3,397,277	37.10%
Instructional Media Services	1,494,249	1,267,782	(226,467)	-15.16%
Instruction and Curriculum Development	3,531,475	2,828,366	(703,109)	-19.91%
Instructional Staff Training	861,989	665,056	(196,933)	-22.85%
Instruction Related Technology	501,211	500,334	(877)	-0.18%
Board	529,595	673,056	143,461	27.09%
General Administration	1,845,395	2,394,816	549,421	29.77%
School Administration	13,080,813	13,627,874	547,061	4.18%
Facilities, Acquisition, and Construction	866,138	601,679	(264,459)	-30.53%
Fiscal Services	944,058	1,000,252	56,194	5.95%
Food Service	543,861			
Central Services	4,066,323	3,308,933	(757,390)	-18.63%
Pupil Transportation Services	8,826,707	8,324,837	(501,870)	-5.69%
Operation of Plant	18,758,332	19,756,166	997,834	5.32%
Maintenance of Plant	6,482,600	7,541,721	1,059,121	16.34%
Administrative Technology	2,449,912	4,361,503	1,911,591	78.03%
Community Services	15,122	15,640	518	3.43%
Total Expenditures	<u>\$ 189,529,622</u>	<u>\$ 211,781,919</u>	<u>\$ 22,252,297</u>	<u>11.74%</u>
Other Financing Uses:				
Transfers Out to Debt Service Funds	\$ 255,241	\$ 1,260,457	\$ 1,005,216	393.83%
Intrafund Transfer	-	-	\$ -	#DIV/0!
Total Other Financing Uses	<u>\$ 255,241</u>	<u>\$ 1,260,457</u>	<u>\$ 1,005,216</u>	<u>393.83%</u>
Ending Fund Balance	<u>\$ 42,802,188</u>	<u>\$ 43,445,602</u>	<u>\$ 643,414</u>	<u>1.50%</u>
TOTAL APPROPRIATIONS + ENDING FUND BALANCE	<u>\$ 232,587,051</u>	<u>\$ 256,487,978</u>	<u>\$ 23,900,927</u>	<u>14.28%</u>



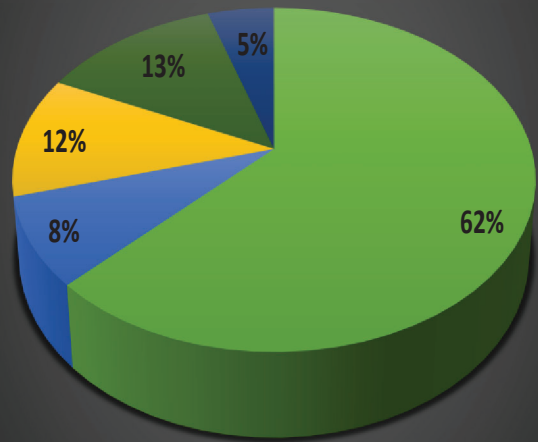
BUDGET ALLOCATION FOR CURRENT YEAR COMPARED TO PRIOR YEAR

2022-2023 Proposed Original Budget



- INSTRUCTION
- ADMINISTRATION
- TRANSPORTATION
- TRANSFERS
- PUPIL SUPPORT
- OPERATIONS/MAINTENANCE
- COMMUNITY

2021 2022 Final Budget



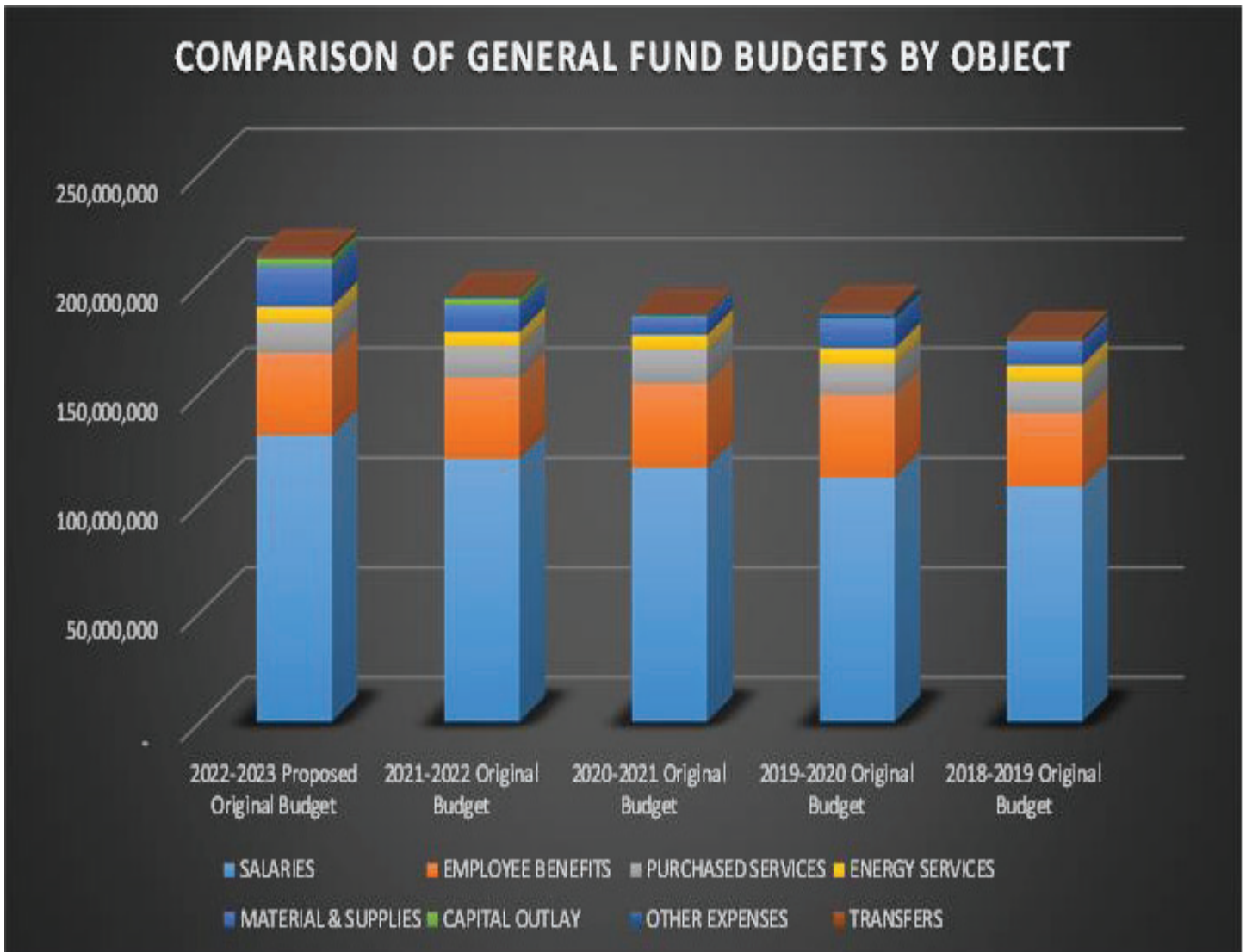
- INSTRUCTION
- ADMINISTRATION
- TRANSPORTATION
- TRANSFERS
- PUPIL SUPPORT
- OPERATIONS/MAINTENANCE
- COMMUNITY



THE SCHOOL DISTRICT OF HERNANDO COUNTY

2022-2023 BUDGET GENERAL FUND

Object	Obj	2022-2023				
		Proposed				
		Original Budget	2021-2022 Original Budget	2020-2021 Original Budget	2019-2020 Original Budget	2018-2019 Original Budget
SALARIES	100	\$ 130,619,955	\$ 120,121,439	\$ 115,924,981	\$ 111,528,842	\$ 107,169,380
EMPLOYEE BENEFITS	200	\$ 37,451,504	\$ 36,921,681	\$ 38,188,048	\$ 37,731,069	\$ 33,499,525
PURCHASED SERVICES	300	\$ 14,254,353	\$ 14,075,957	\$ 15,379,603	\$ 13,554,748	\$ 14,592,185
ENERGY SERVICES	400	\$ 6,785,880	\$ 6,473,780	\$ 6,784,880	\$ 7,360,160	\$ 7,188,380
MATERIALS & SUPPLIES	500	\$ 18,486,250	\$ 12,152,105	\$ 8,158,328	\$ 13,050,752	\$ 10,602,599
CAPITAL OUTLAY	600	\$ 3,451,570	\$ 3,079,992	\$ 419,408	\$ 495,312	\$ 464,142
OTHER EXPENSES	700	\$ 732,407	\$ 718,334	\$ 731,867	\$ 2,795,122	\$ 696,110
TRANSFERS	900	\$ 1,261,457	\$ -	\$ -	\$ 1,011,468	\$ 1,353,982
		\$ 213,043,376	\$ 193,543,287	\$ 185,587,115	\$ 187,527,473	\$ 175,566,303





THE SCHOOL DISTRICT OF HERNANDO COUNTY

HERNANDO COUNTY SCHOOL DISTRICT FEFP AND CATEGORICAL REVENUE FOR THE FISCAL YEAR ENDING JUNE 30, 2023

Florida Education Finance Program (FEFP) and Categorical Revenue

Revenues from state sources for General Fund operations are primarily from the Florida Education Finance Program (FEFP) administered by the Florida Department of Education. The FEFP provides funding for a 180 day school year for students attending non-juvenile justice school facilities. In order to receive funding, the school district determines and reports the number of full-time equivalent (FTE) students and other related data to the Department. The FEFP calculation is a combination of both state and local revenue sources. Revenue generated through the required local effort millage is the basis for funding while the state is obligated to furnish the balance of the calculated revenue.

In addition to the Base FEFP calculation, the state provides as part of the Base FEFP certain categories of revenue that are earmarked for particular program uses. These funds are allocated to the number of FTE students per district. Examples of these funding types are Safe Schools, Mental Health Assistance, Digital Classroom, Teacher Classroom Supply, Reading and Instructional Materials and the continuation of the Teacher Salary Increase Allocation. The Sparsity Supplement was taken away during the 2021-2022 Fiscal Year, but has been reinstated for 2022-2023. The District Lottery/School Recognition has been eliminated for all years since 2020-2021. These state categorical program revenues are also to be used for a particular purposes unless deemed flexible by the Department of Education. The total State Formula Funds are based on revenue before adjustments for McKay Scholarships and Family Hope Empowerment Scholarships. Unspent funds in these categories are required to be carried forward to the next year as a reserve for specific programs in the district's year end fund balance.

FEFP AND MAJOR CATEGORICAL PROGRAMS						
FISCAL YEAR	UFTE	TOTAL STATE		TOTAL LOCAL		TOTAL FEFP
		FORMULA FUNDS		FORMULA FUNDS		FORMULA FUNDS
2022-2023	25,661.77	\$ 136,459,799	66.02%	\$ 70,249,519	33.98%	\$ 206,709,318
2021-2022	23,300.38	\$ 128,528,289	67.30%	\$ 62,441,391 **	32.70%	\$ 190,969,680
2020-2021	23,360.16	\$ 129,238,192	72.67%	\$ 48,609,846	27.33%	\$ 177,848,038
2019-2020	23,022.98	\$ 125,385,092	72.65%	\$ 47,196,452	27.35%	\$ 172,581,544
2018-2019	22,725.32	\$ 119,912,174	72.16%	\$ 46,257,918	27.84%	\$ 166,170,092
2017-2018	22,384.63	\$ 115,243,803	71.53%	\$ 45,864,810	28.47%	\$ 161,108,613
2016-2017	22,192.02	\$ 113,484,792	71.92%	\$ 44,307,462	28.08%	\$ 157,792,254
2015-2016	22,104.97	\$ 108,667,427	70.24%	\$ 46,042,450	29.76%	\$ 154,709,877
2014-2015	21,966.78	\$ 103,156,212	70.20%	\$ 43,792,961	29.80%	\$ 146,949,173
2013-2014	21,828.48	\$ 100,310,176	69.91%	\$ 43,176,158	30.09%	\$ 143,486,334

**includes new taxpayer voted mil starting in 2021-2022



THE SCHOOL DISTRICT OF HERNANDO COUNTY

APPROPRIATIONS

The pages that follow are a tabular summary of the school and departmental funded non-salary budget amounts for FY 2022-2023. The school and department operating budget amounts comprise approximately 17.92% of the General Fund budget.

These expenditures do not include salary, benefits, or operating utility expenditures. Salary and benefits comprise approximately 78.89% of the General Fund budget. Operating utilities comprise approximately 3.19%.

Amendments to the approved budget will be brought for approval at least quarterly as per the budget amendment policy.



School Appropriations

The pages that follow outline the various operating budgets for schools. We allocated \$24.00 per weighted FTE for each school appropriation, based on the projected enrollment figures. 80% of the discretionary and printing budget was distributed in July. The remainder will be recalculated in December based on the actual October Weighted FTE counts and a final distribution will be given in January. The calculation of the custodial budget is determined by the facilities department based on square footage and student population at each site. 100% of the allocation was distributed to the schools in July.

On the subsequent pages, additional budgetary information has been included to highlight other school-based expenditures by program. These expenditures are all from FEFP and categorical FEFP revenues.



THE SCHOOL DISTRICT OF HERNANDO COUNTY

THE SCHOOL BOARD OF HERNANDO COUNTY 2022-2023 BUDGET GENERAL FUND SCHOOL ALLOCATIONS		2022-23 Projected Weighted FTE	PJ 40100	PJ 51100	PJ M2370
			GENERAL FUND TOTAL ALLOCATION	Printing E \$6.50 M \$4.50 H \$4	Custodial Supplies
ELEMENTARY SCHOOLS					
Brooksville	0052	634.96	15,239	4,127	13,250
Westside	0161	547.26	13,134	3,557	12,250
Eastside	0171	682.84	16,388	4,438	11,550
Spring Hill	0211	896.08	21,506	5,825	12,050
JD Floyd	0231	944.96	22,679	6,142	16,500
Pine Grove	0252	915.82	21,980	5,953	12,500
Deltona	0261	786.84	18,884	5,114	14,000
Moton	0271	634.26	15,222	4,123	12,500
Suncoast	0321	839.84	20,156	5,459	13,000
Chocachatti	0341	730.98	17,544	4,751	12,750
ELEMENTARY SCHOOL TOTALS			\$ 182,732	\$ 49,490	\$ 130,350

MIDDLE SCHOOLS					
Fox Chapel	0202	809.16	19,420	3,641	11,250
Powell	0221	915.56	21,973	4,120	11,000
Parrott	0241	800.76	19,218	3,603	11,050
West Hernando	0253	354.93	8,518	1,597	12,500
MIDDLE SCHOOL TOTALS			\$ 69,130	\$ 12,962	\$ 45,800

HIGH SCHOOLS					
Hernando	0051	1,098.56	\$ 26,365	\$ 4,394	\$ 23,000
Springstead	0181	1,784.76	42,834	\$ 7,139	20,000
Central	0251	1,175.10	28,202	\$ 4,700	20,000
Nature Coast	0351	1,178.28	28,279	\$ 4,713	21,000
Weeki Wachee	0391	1,309.40	31,426	\$ 5,238	20,000
HIGH SCHOOL TOTALS			\$ 157,106	\$ 26,184	\$ 104,000

OTHER SCHOOLS					
Challenger K-8 (including Gifted)	0371	1,461.16	\$ 35,068	\$ 9,498	\$ 21,100
Explorer K-8	0381	1,593.32	38,240	\$ 10,357	21,300
Winding Waters	0392	1,563.58	37,526	\$ 10,163	20,500
Endeavor/Discovery	0331	95.76	2,298	431	3,500
OTHER SCHOOL TOTALS			\$ 113,132	\$ 30,448	\$ 66,400

Misc Allocated to Schools (will be distributed after 10 day count)					
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SUB TOTAL		21,754.17	\$ 522,100	\$ 119,085	\$ 346,550
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THE SCHOOL DISTRICT OF HERNANDO COUNTY

THE SCHOOL BOARD OF HERNANDO COUNTY 2022-2023 BUDGET GENERAL FUND SCHOOL ALLOCATIONS		PJ 49500	PJ 49500	PJ 49500	PJ 53400
		Other Discretionary Drama Subp 04000	Other Discretionary Fine Arts Subp 13000	Other Discretionary Music Subp 13030	SRO's
ELEMENTARY SCHOOLS					
Brooksville	0052				
Westside	0161				
Eastside	0171				
Spring Hill	0211				
JD Floyd	0231				
Pine Grove	0252				
Deltona	0261				
Moton	0271				
Suncoast	0321				
Chocachatti	0341				
ELEMENTARY SCHOOL TOTALS		\$ -	\$ -	\$ -	\$ -

MIDDLE SCHOOLS					
Fox Chapel	0202				
Powell	0221				
Parrott	0241				
West Hernando	0253				
MIDDLE SCHOOL TOTALS		\$ -	\$ -	\$ -	\$ -

HIGH SCHOOLS					
Hernando	0051				
Springstead	0181				
Central	0251				
Nature Coast	0351				
Weeki Wachee	0391				
HIGH SCHOOL TOTALS		\$ -	\$ -	\$ -	\$ -

OTHER SCHOOLS					
Challenger K-8 (including Gifted)	0371				
Explorer K-8	0381				
Winding Waters	0392				
Endeavor/Discovery	0331				
OTHER SCHOOL TOTALS		\$ -	\$ -	\$ -	\$ -

Misc Allocated to Schools (will be distributed after 10 day count)		\$ 7,820	\$ 25,000	\$ 28,600	\$ 2,406,469
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SUB TOTAL		\$ 7,820	\$ 25,000	\$ 28,600	\$ 2,406,469
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THE SCHOOL DISTRICT OF HERNANDO COUNTY

Department Appropriations

These are the discretionary budgets for District-level departments. As with the schools, additional columns have been included to highlight the various projects that are included under departments.

Department original budgets increased by \$1,308,852 when compared to the approved budgets for 2021-2022. All departments went through multiple review processes to determine areas that reductions could be made for 2022-2023.

Below and on the following pages are the Department Allocations sorted by division with a comparison to the prior fiscal year.

CENTER	DEPARTMENT	2022/2023 BUDGET	2021/2022 BUDGET	2020/2021 BUDGET	2022/2023 VS 2021/2022
9016	Her. Co. Public School Support Bldg	\$ 21,050.00	\$ 22,550.00	\$ 24,050.00	\$ (1,500.00)
9019	Business Services	\$ 30,350.00	\$ 30,350.00	\$ 32,980.00	\$ -
9020	Professional Standards	\$ 70,090.00	\$ 65,300.00	\$ 65,300.00	\$ 4,790.00
9101	Her Co Education Foundation	\$ 12,500.00	\$ 12,500.00	\$ 11,500.00	\$ -
9210	Finance/Budget (add Purvis, Gray audit for 22-23)	\$ 273,812.65	\$ 189,080.87	\$ 222,827.87	\$ 84,731.78
9215	Purchasing	\$ 14,485.00	\$ 5,090.00	\$ 3,390.00	\$ 9,395.00
9300	Human Resources	\$ 117,910.00	\$ 120,360.00	\$ 77,355.00	\$ (2,450.00)
9315	Risk & Benefits	\$ 43,650.00	\$ 43,650.00	\$ 43,950.00	\$ -
TOTAL BUSINESS SERVICES DIVISION		\$ 583,847.65	\$ 488,880.87	\$ 481,352.87	\$ 94,966.78
0332	Incarcerated Youth	\$ 32,910.00	\$ 32,910.00	\$ 32,910.00	\$ -
7004	e-School	\$ 682,968.00	\$ 752,173.00	\$ 733,673.00	\$ (69,205.00)
9005	Exceptional Student Services (ESE)	\$ 130,045.00	\$ 128,045.00	\$ 232,350.00	\$ 2,000.00
9008	Professional Development	\$ 35,550.00	\$ 35,050.00	\$ 35,200.00	\$ 500.00
9220	TIS	\$ 524,765.50	\$ 483,939.94	\$ 456,146.56	\$ 40,825.56
9221	Telecom/Data	\$ 174,204.00	\$ 161,290.00	\$ 160,290.00	\$ 12,914.00
9410	Academic Services (does not incl Proj 447)	\$ 890,439.30	\$ 934,615.30	\$ 908,777.00	\$ (44,176.00)
9410	Academic Services CTE - District	\$ 143,252.00	\$ 48,252.00	\$ 908,777.00	\$ 95,000.00
9440	Student Services	\$ 65,090.00	\$ 65,090.00	\$ 74,090.00	\$ -
9460	School Choice	\$ 44,958.00	\$ 45,468.62	\$ 36,000.00	\$ (510.62)
9461	Assessment	\$ 261,250.00	\$ 206,649.80	\$ 187,943.00	\$ 54,600.20
9910	Springs Environmental Center	\$ 8,800.00	\$ 8,080.00	\$ 7,430.00	\$ 720.00
TOTAL ACADEMIC SERVICES DIVISION		\$ 2,994,231.80	\$ 2,901,563.66	\$ 3,773,586.56	\$ 92,668.14



THE SCHOOL DISTRICT OF HERNANDO COUNTY

CENTER	DEPARTMENT	2022/2023 BUDGET	2021/2022 BUDGET	2020/2021 BUDGET	2022/2023 VS 2021/2022
9006	School Distribution Center	\$ 48,012.00	\$ 33,202.00	\$ 35,914.25	\$ 14,810.00
9009	Facilities	\$ 97,100.00	\$ 82,900.00	\$ 53,845.00	\$ 14,200.00
9021	Support Operations	\$ 150.00	\$ -	\$ -	\$ 150.00
9463	Planning & Grant Development	\$ 55,600.00	\$ 61,100.00	\$ 18,675.00	\$ (5,500.00)
9500	Maintenance	\$ 987,556.81	\$ 518,518.81	\$ 484,809.17	\$ 469,038.00
9501	Maintenance - Electronics	\$ 22,050.00	\$ 22,050.00	\$ 22,050.00	\$ -
9502	Maintenance - HVAC	\$ 241,360.00	\$ 142,000.00	\$ 130,000.00	\$ 99,360.00
9503	Maintenance - Plumbers	\$ 140,000.00	\$ 90,000.00	\$ 85,000.00	\$ 50,000.00
9504	Maintenance - Carpenters	\$ 67,500.00	\$ 52,500.00	\$ 45,000.00	\$ 15,000.00
9505	Maintenance - Painters	\$ 35,000.00	\$ 23,500.00	\$ 17,000.00	\$ 11,500.00
9506	Maintenance - Lawn & Turf	\$ 62,500.00	\$ 56,500.00	\$ 52,650.00	\$ 6,000.00
9507	Maintenance - Mechanics	\$ 75,500.00	\$ 65,500.00	\$ 58,500.00	\$ 10,000.00
9508	Maintenance - Electrical	\$ 90,000.00	\$ 72,000.00	\$ 70,000.00	\$ 18,000.00
9509	Maintenance - Athletic Turf	\$ 96,500.00	\$ 84,930.00	\$ 72,000.00	\$ 11,570.00
9510	Maintenance - Irrigation	\$ 27,000.00	\$ 13,500.00	\$ 11,100.00	\$ 13,500.00
9511	Maintenance - Drainage	\$ 30,000.00	\$ 17,000.00	\$ 10,000.00	\$ 13,000.00
9513	Maintenance - Playground Drainage	\$ -	\$ 400.00	\$ -	\$ (400.00)
9515	Countywide Custodial	\$ 427,863.00	\$ 486,621.00	\$ 482,821.00	\$ (58,758.00)
9525	Print Shop	\$ 103,869.00	\$ 74,525.00	\$ 68,940.00	\$ 29,344.00
9550	Safety & Security	\$ 486,004.00	\$ 465,004.00	\$ 466,384.00	\$ 21,000.00
9601	Transportation/Administrative	\$ 11,985.00	\$ 11,985.00	\$ 11,420.00	\$ -
9602	Transportation/School Costs	\$ 2,924,575.00	\$ 2,434,790.00	\$ 2,200,475.00	\$ 489,785.00
TOTAL FACILITIES/MAINT/TRANSPORTATION DIVISION		\$ 6,030,124.81	\$ 4,808,525.81	\$ 4,396,583.42	\$ 1,221,599.00
9301	Volunteers in Education	\$ 7,050.00	\$ 2,050.00	\$ 2,050.00	\$ 5,000.00
9551	Safe Schools	\$ 1,659,854.95	\$ 1,817,043.11	\$ 2,648,960.95	\$ (157,188.16)
TOTAL SAFETY & SECURITY		\$ 1,666,904.95	\$ 1,819,093.11	\$ 2,651,010.95	\$ (152,188.16)
9001	Superintendent	\$ 120,400.00	\$ 124,059.99	\$ 82,500.00	\$ (3,659.99)
9100	School Board	\$ 64,730.00	\$ 61,300.00	\$ 61,198.00	\$ 3,430.00
9105	School Board Attorney	\$ 254,440.00	\$ 254,440.00	\$ 254,440.00	\$ -
9153	Communications & Gov't Relations	\$ 249,605.00	\$ 197,569.12	\$ 187,014.69	\$ 52,035.88
TOTAL SCHOOL BOARD/SUPT/COMMUNICATIONS DIV		\$ 689,175.00	\$ 637,369.11	\$ 585,152.69	\$ 51,805.89
TOTAL ALL DIVISIONS		\$ 11,964,284.21	\$ 10,655,432.56	\$ 11,887,686.49	\$ 1,308,851.65



THE SCHOOL DISTRICT OF HERNANDO COUNTY

THE SCHOOL BOARD OF HERNANDO COUNTY 2022-2023 BUDGET GENERAL FUND SCHOOL ALLOCATIONS		2022-23 Projected Weighted FTE	PJ 40100 GENERAL FUND TOTAL ALLOCATION	PJ 51100 Printing E \$6.50 M \$4.50 H \$4	PJ M2370 Custodial Supplies
ELEMENTARY SCHOOLS					
Brooksville	0052	634.96	15,239	4,127	13,250
Westside	0161	547.26	13,134	3,557	12,250
Eastside	0171	682.84	16,388	4,438	11,550
Spring Hill	0211	896.08	21,506	5,825	12,050
JD Floyd	0231	944.96	22,679	6,142	16,500
Pine Grove	0252	915.82	21,980	5,953	12,500
Deltona	0261	786.84	18,884	5,114	14,000
Moton	0271	634.26	15,222	4,123	12,500
Suncoast	0321	839.84	20,156	5,459	13,000
Chocachatti	0341	730.98	17,544	4,751	12,750
ELEMENTARY SCHOOL TOTALS			\$ 182,732	\$ 49,490	\$ 130,350

MIDDLE SCHOOLS					
Fox Chapel	0202	809.16	19,420	3,641	11,250
Powell	0221	915.56	21,973	4,120	11,000
Parrott	0241	800.76	19,218	3,603	11,050
West Hernando	0253	354.93	8,518	1,597	12,500
MIDDLE SCHOOL TOTALS			\$ 69,130	\$ 12,962	\$ 45,800

HIGH SCHOOLS					
Hernando	0051	1,098.56	\$ 26,365	\$ 4,394	\$ 23,000
Springstead	0181	1,784.76	42,834	\$ 7,139	20,000
Central	0251	1,175.10	28,202	\$ 4,700	20,000
Nature Coast	0351	1,178.28	28,279	\$ 4,713	21,000
Weeki Wachee	0391	1,309.40	31,426	\$ 5,238	20,000
HIGH SCHOOL TOTALS			\$ 157,106	\$ 26,184	\$ 104,000

OTHER SCHOOLS					
Challenger K-8 (including Gifted)	0371	1,461.16	\$ 35,068	\$ 9,498	\$ 21,100
Explorer K-8	0381	1,593.32	38,240	\$ 10,357	21,300
Winding Waters	0392	1,563.58	37,526	\$ 10,163	20,500
Endeavor/Discovery	0331	95.76	2,298	431	3,500
OTHER SCHOOL TOTALS			\$ 113,132	\$ 30,448	\$ 66,400

Misc Allocated to Schools (will be distributed after 10 day count)					
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SUB TOTAL		21,754.17	\$ 522,100	\$ 119,085	\$ 346,550
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THE SCHOOL DISTRICT OF HERNANDO COUNTY

THE SCHOOL BOARD OF HERNANDO COUNTY 2022-2023 BUDGET GENERAL FUND SCHOOL ALLOCATIONS		PJ 49500	PJ 49500	PJ 49500	PJ 53400
		Other Discretionary Drama Subp 04000	Other Discretionary Fine Arts Subp 13000	Other Discretionary Music Subp 13030	SRO's
ELEMENTARY SCHOOLS					
Brooksville	0052				
Westside	0161				
Eastside	0171				
Spring Hill	0211				
JD Floyd	0231				
Pine Grove	0252				
Deltona	0261				
Moton	0271				
Suncoast	0321				
Chocachatti	0341				
ELEMENTARY SCHOOL TOTALS		\$ -	\$ -	\$ -	\$ -
MIDDLE SCHOOLS					
Fox Chapel	0202				
Powell	0221				
Parrott	0241				
West Hernando	0253				
MIDDLE SCHOOL TOTALS		\$ -	\$ -	\$ -	\$ -
HIGH SCHOOLS					
Hernando	0051				
Springstead	0181				
Central	0251				
Nature Coast	0351				
Weeki Wachee	0391				
HIGH SCHOOL TOTALS		\$ -	\$ -	\$ -	\$ -
OTHER SCHOOLS					
Challenger K-8 (including Gifted)	0371				
Explorer K-8	0381				
Winding Waters	0392				
Endeavor/Discovery	0331				
OTHER SCHOOL TOTALS		\$ -	\$ -	\$ -	\$ -
Misc Allocated to Schools (will be distributed after 10 day count)		\$ 7,820	\$ 25,000	\$ 28,600	\$ 2,406,469
SUB TOTAL		\$ 7,820	\$ 25,000	\$ 28,600	\$ 2,406,469



THE SCHOOL DISTRICT OF HERNANDO COUNTY

Department Appropriations

These are the discretionary budgets for District-level departments. As with the schools, additional columns have been included to highlight the various projects that are included under departments.

Department original budgets increased by \$1,308,852 when compared to the approved budgets for 2021-2022. All departments went through multiple review processes to determine areas that reductions could be made for 2022-2023.

Below and on the following pages are the Department Allocations sorted by division with a comparison to the prior fiscal year.

CENTER	DEPARTMENT	2022/2023 BUDGET	2021/2022 BUDGET	2020/2021 BUDGET	2022/2023 VS 2021/2022
9016	Her. Co. Public School Support Bldg	\$ 21,050.00	\$ 22,550.00	\$ 24,050.00	\$ (1,500.00)
9019	Business Services	\$ 30,350.00	\$ 30,350.00	\$ 32,980.00	\$ -
9020	Professional Standards	\$ 70,090.00	\$ 65,300.00	\$ 65,300.00	\$ 4,790.00
9101	Her Co Education Foundation	\$ 12,500.00	\$ 12,500.00	\$ 11,500.00	\$ -
9210	Finance/Budget (add Purvis, Gray audit for 22-23)	\$ 273,812.65	\$ 189,080.87	\$ 222,827.87	\$ 84,731.78
9215	Purchasing	\$ 14,485.00	\$ 5,090.00	\$ 3,390.00	\$ 9,395.00
9300	Human Resources	\$ 117,910.00	\$ 120,360.00	\$ 77,355.00	\$ (2,450.00)
9315	Risk & Benefits	\$ 43,650.00	\$ 43,650.00	\$ 43,950.00	\$ -
TOTAL BUSINESS SERVICES DIVISION		\$ 583,847.65	\$ 488,880.87	\$ 481,352.87	\$ 94,966.78
0332	Incarcerated Youth	\$ 32,910.00	\$ 32,910.00	\$ 32,910.00	\$ -
7004	e-School	\$ 682,968.00	\$ 752,173.00	\$ 733,673.00	\$ (69,205.00)
9005	Exceptional Student Services (ESE)	\$ 130,045.00	\$ 128,045.00	\$ 232,350.00	\$ 2,000.00
9008	Professional Development	\$ 35,550.00	\$ 35,050.00	\$ 35,200.00	\$ 500.00
9220	TIS	\$ 524,765.50	\$ 483,939.94	\$ 456,146.56	\$ 40,825.56
9221	Telecom/Data	\$ 174,204.00	\$ 161,290.00	\$ 160,290.00	\$ 12,914.00
9410	Academic Services (does not incl Proj 447)	\$ 890,439.30	\$ 934,615.30	\$ 908,777.00	\$ (44,176.00)
9410	Academic Services CTE - District	\$ 143,252.00	\$ 48,252.00	\$ 908,777.00	\$ 95,000.00
9440	Student Services	\$ 65,090.00	\$ 65,090.00	\$ 74,090.00	\$ -
9460	School Choice	\$ 44,958.00	\$ 45,468.62	\$ 36,000.00	\$ (510.62)
9461	Assessment	\$ 261,250.00	\$ 206,649.80	\$ 187,943.00	\$ 54,600.20
9910	Springs Environmental Center	\$ 8,800.00	\$ 8,080.00	\$ 7,430.00	\$ 720.00
TOTAL ACADEMIC SERVICES DIVISION		\$ 2,994,231.80	\$ 2,901,563.66	\$ 3,773,586.56	\$ 92,668.14



THE SCHOOL DISTRICT OF HERNANDO COUNTY

CENTER	DEPARTMENT	2022/2023 BUDGET	2021/2022 BUDGET	2020/2021 BUDGET	2022/2023 VS 2021/2022
9006	School Distribution Center	\$ 48,012.00	\$ 33,202.00	\$ 35,914.25	\$ 14,810.00
9009	Facilities	\$ 97,100.00	\$ 82,900.00	\$ 53,845.00	\$ 14,200.00
9021	Support Operations	\$ 150.00	\$ -	\$ -	\$ 150.00
9463	Planning & Grant Development	\$ 55,600.00	\$ 61,100.00	\$ 18,675.00	\$ (5,500.00)
9500	Maintenance	\$ 987,556.81	\$ 518,518.81	\$ 484,809.17	\$ 469,038.00
9501	Maintenance - Electronics	\$ 22,050.00	\$ 22,050.00	\$ 22,050.00	\$ -
9502	Maintenance - HVAC	\$ 241,360.00	\$ 142,000.00	\$ 130,000.00	\$ 99,360.00
9503	Maintenance - Plumbers	\$ 140,000.00	\$ 90,000.00	\$ 85,000.00	\$ 50,000.00
9504	Maintenance - Carpenters	\$ 67,500.00	\$ 52,500.00	\$ 45,000.00	\$ 15,000.00
9505	Maintenance - Painters	\$ 35,000.00	\$ 23,500.00	\$ 17,000.00	\$ 11,500.00
9506	Maintenance - Lawn & Turf	\$ 62,500.00	\$ 56,500.00	\$ 52,650.00	\$ 6,000.00
9507	Maintenance - Mechanics	\$ 75,500.00	\$ 65,500.00	\$ 58,500.00	\$ 10,000.00
9508	Maintenance - Electrical	\$ 90,000.00	\$ 72,000.00	\$ 70,000.00	\$ 18,000.00
9509	Maintenance - Athletic Turf	\$ 96,500.00	\$ 84,930.00	\$ 72,000.00	\$ 11,570.00
9510	Maintenance - Irrigation	\$ 27,000.00	\$ 13,500.00	\$ 11,100.00	\$ 13,500.00
9511	Maintenance - Drainage	\$ 30,000.00	\$ 17,000.00	\$ 10,000.00	\$ 13,000.00
9513	Maintenance - Playground Drainage	\$ -	\$ 400.00	\$ -	\$ (400.00)
9515	Countywide Custodial	\$ 427,863.00	\$ 486,621.00	\$ 482,821.00	\$ (58,758.00)
9525	Print Shop	\$ 103,869.00	\$ 74,525.00	\$ 68,940.00	\$ 29,344.00
9550	Safety & Security	\$ 486,004.00	\$ 465,004.00	\$ 466,384.00	\$ 21,000.00
9601	Transportation/Administrative	\$ 11,985.00	\$ 11,985.00	\$ 11,420.00	\$ -
9602	Transportation/School Costs	\$ 2,924,575.00	\$ 2,434,790.00	\$ 2,200,475.00	\$ 489,785.00
TOTAL FACILITIES/MAINT/TRANSPORTATION DIVISION		\$ 6,030,124.81	\$ 4,808,525.81	\$ 4,396,583.42	\$ 1,221,599.00
9301	Volunteers in Education	\$ 7,050.00	\$ 2,050.00	\$ 2,050.00	\$ 5,000.00
9551	Safe Schools	\$ 1,659,854.95	\$ 1,817,043.11	\$ 2,648,960.95	\$ (157,188.16)
TOTAL SAFETY & SECURITY		\$ 1,666,904.95	\$ 1,819,093.11	\$ 2,651,010.95	\$ (152,188.16)
9001	Superintendent	\$ 120,400.00	\$ 124,059.99	\$ 82,500.00	\$ (3,659.99)
9100	School Board	\$ 64,730.00	\$ 61,300.00	\$ 61,198.00	\$ 3,430.00
9105	School Board Attorney	\$ 254,440.00	\$ 254,440.00	\$ 254,440.00	\$ -
9153	Communications & Gov't Relations	\$ 249,605.00	\$ 197,569.12	\$ 187,014.69	\$ 52,035.88
TOTAL SCHOOL BOARD/SUPT/COMMUNICATIONS DIV		\$ 689,175.00	\$ 637,369.11	\$ 585,152.69	\$ 51,805.89
TOTAL ALL DIVISIONS		\$ 11,964,284.21	\$ 10,655,432.56	\$ 11,887,686.49	\$ 1,308,851.65



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THE SCHOOL DISTRICT OF HERNANDO COUNTY

DEBT SERVICE FUNDS

The Debt Service fund is used to retire the indebtedness of the District, which has been incurred for capital outlay projects. Debt instruments are used to finance new school construction, renovate existing facilities, as well as facilitate major purchases such as computers and other large ticket items. In addition, the District is continually reviewing opportunities to reduce existing debt by restructuring or refinancing existing obligations. To minimize taxpayer cost, the District strives to use pay-as-you-go revenues to complete capital projects whenever possible.

The Debt Service budget for FY 2022-2023 is \$17,217,579. This reflects an increase of \$1,266,581 from the previous fiscal year for fees for the new Bus Lease.

The District's long-term debt is in the form of Capital Outlay Bond Issues (COBI), Race Track Revenue Bonds, and Certificates of Participation (COPs).

Capital Outlay Bond Issues (COBI)

The State Constitution provides that a portion of motor vehicle license tax revenues may be dedicated to local school districts. These revenues may be used by the State to issue bonds on behalf of a school district. Annually, the Department of Education notifies each district of the amount of potential bonding capacity available to the district. At the district's request, the State issues COBI bonds on behalf of the district, withholding sufficient motor vehicle tax revenues to cover the debt service and administrative expenses. Each year, the Department of Education provides the District with "book entry" information showing the status of our State Board of Education bond account.

The District has a total of \$844,000 bonds payable for State School Bonds Series 2011-A, 2014-A, and 2020-A.

Special Act Bonds

The District issued Race Track Revenue Bonds as authorized by Chapter 83-250, Laws of Florida, which provides that the bonds be secured from the pari-mutuel tax proceeds distributed annually to Hernando County from the State's Pari-Mutuel Tax Collection Trust Fund pursuant to Chapter 550, Florida Statutes (effective July 1, 2000, tax proceeds are distributed pursuant to Section 212.20(6) (d) 7.a., Florida Statutes). The Department of Financial Services remits an annual distribution to the District. As required by the bond resolution, the District has established the sinking fund and reserve account, and has accumulated and maintained adequate resources in the sinking fund and reserve account.

The District has \$3,315,000 bonds payable for Special Act Bonds.



THE SCHOOL DISTRICT OF HERNANDO COUNTY

Certificates of Participation (COPs)

A Certificate of Participation (COP) is a pro-rata share of future lease payments and repaid by transfers from the Local Capital Improvement Fund. The lease purchase financing of capital improvements through the issuance of COPs is a technique frequently utilized by Florida school districts to finance school facilities. According to Section 1011.71(2) (e), Florida Statutes, payments for education facilities and sites due under a lease-purchase agreement shall not exceed an amount equal to three-fourths (75%) of the proceeds from the millage levied.

Over the years, the District has entered into the following financing arrangements.

Series 2013A:

On October 18, 2013, the District entered into a financing arrangement (School Board of Hernando County, Florida, Certificates of Participation, Series 2013A), which was a refinancing of Series 2003B, where the District secured financing in the amount of \$12,267,827.

The lease payments on the 2013A issue are payable to the District semiannually on January 1 and July 1 at an interest rate of 2.08 percent.

Series 2016A:

On June 17, 2016, the District entered into a financing agreement (School Board of Hernando County, Florida, Certificates of Participation, Series 2016A), which was a refinancing of Series 2005, whereby the District secured financing in the amount of \$90,645,000.

The remaining principal balance as of June 30, 2022 for both of the Certificate of Participation leases is \$86,937,435.

Master Equipment Lease

During April 2022, the District entered into a Master Lease Agreement for the purchase of 50 School Buses for a cost of \$6,050,000 for a five year term at an interest rate of 1.9591%.

The lease payments on this Master Equipment Lease are payable semiannually on April 1 and October 1.



THE SCHOOL DISTRICT OF HERNANDO COUNTY

2022-2023 BUDGET DEBT SERVICE FUNDS

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2020-2021 through 2022-2023

	2020-2021 Actual	2021-2022 Actual	2022-2023 Budget	2021-2022 to 2022-2023 Change	Percent
ESTIMATED REVENUES					
State Sources:					
Capital Outlay/Debt Service Withheld for Bonds	211,970	215,376	218,320	2,944	1.37%
Bond Interest	14	18	-	(18)	-100.00%
Racing Commission Funds	209,750	209,750	210,100	350	0.00%
Total State Sources	421,734	425,144	428,420	3,276	0.77%
Local Sources:					
Interest on Investments	3,721	3,896	-	(3,896)	-100.00%
Total Local Sources	3,721	3,896	-	(3,896)	-100.00%
Other Estimated Financing Sources:					
Incoming Transfer from General Fund	-	-	1,261,457	1,261,457	
Incoming Transfer from Capital Projects	3,231,055	3,231,055	3,233,214	2,159	0.07%
Interfund Transfer	5,019,434	5,019,434	5,019,450	16	0.00%
Race Track Bond Transfer	-	-	-	-	
Total Other Estimated Financing Sources	8,250,489	8,250,490	9,514,121	1,263,632	15.32%
Beginning Fund Balance	7,286,122	7,271,468	7,275,038	3,570	0.05%
TOTAL ESTIMATED REVENUE	15,962,066	15,950,998	17,217,579	1,266,582	7.94%
APPROPRIATIONS					
Debt Service:					
Redemption of Principal	4,736,872	4,866,977	6,166,953	1,299,976	26.71%
Interest	3,942,783	3,798,052	3,754,088	(43,964)	-1.16%
Dues and Fees	10,944	10,930	21,500	10,570	96.71%
Total Debt Service	8,690,599	8,675,959	9,942,541	1,266,582	14.60%
Unappropriated Fund Balance	7,271,467	7,275,039	7,275,038	(0)	0.00%
TOTAL APPROPRIATIONS	15,962,066	15,950,998	17,217,579	1,266,582	7.94%



THE SCHOOL DISTRICT OF HERNANDO COUNTY

BOND AMORTIZATION

<u>Bond Type</u>	<u>Original Debt Issue Amount</u>	<u>Amount Outstanding</u>	<u>Interest Rates (Percent)</u>	<u>Annual Maturity To</u>
State School Bonds:				
Series 2011A, Refunding	\$ 365,000	\$ 50,000	3.0 - 5.0	2023
Series 2014A, Refunding	523,000	164,000	3.0 - 5.0	2025
Series 2020A, Refunding	758,000	630,000	2.0 - 5.0	2030
Subtotal	<u>1,646,000</u>	<u>844,000</u>		
Unamortized Premium	<u>281,191</u>	<u>150,393</u>		
State School Bonds	<u>1,927,191</u>	<u>994,393</u>		
District Revenue Bonds:				
Series 2020, Refunding	3,500,000	3,315,000	3.0 - 4.0	2050
Unamortized Premium	<u>268,403</u>	<u>250,509</u>		
Revenue Bonds	<u>3,768,403</u>	<u>3,565,509</u>		
Total Bonds Payable	<u>\$ 5,695,594</u>	<u>\$ 4,559,902</u>		



THE SCHOOL DISTRICT OF HERNANDO COUNTY

CERTIFICATES OF PARTICIPATION

<u>Fiscal Year Ending June 30,</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2023	8,241,664	4,747,435	3,494,229
2024	8,654,200	5,305,000	3,349,200
2025	8,658,950	5,575,000	3,083,950
2026	8,655,200	5,850,000	2,805,200
2027	8,654,700	6,025,000	2,629,700
2028-2032	43,276,750	34,960,000	8,316,750
2033-2035	25,957,900	24,475,000	1,482,900
Total Minimum Lease Payments	112,099,364	86,937,435	25,161,929
Unamortized COP Premiums	8,665,198	8,665,198	-
Total	\$ 120,764,562	\$ 95,602,633	\$ 25,161,929



THE SCHOOL DISTRICT OF HERNANDO COUNTY

NET DEBT CALCULATION

<u>Fiscal Year Ending June 30,</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
State School Bonds			
2023	217,820	180,000	37,820
2024	165,775	135,000	30,775
2025	130,950	107,000	23,950
2026	95,200	76,000	19,200
2027	95,300	80,000	15,300
2028-2030	286,400	266,000	20,400
	991,445	844,000	147,445
Unamortized Bond Premium	177,370	177,370	-
Total State School Bonds	<u>1,168,815</u>	<u>1,021,370</u>	<u>147,445</u>
District Revenue Bonds			
2023	205,100	90,000	115,100
2024	202,400	90,000	112,400
2025	204,150	95,000	109,150
2026	200,350	95,000	105,350
2027	206,350	105,000	101,350
2028-2032	1,010,850	570,000	440,850
2033-2037	824,650	490,000	334,650
2038-2042	828,775	600,000	228,775
2043-2047	826,000	700,000	126,000
2048-2050	501,900	480,000	21,900
	5,010,525	3,315,000	1,695,525
Unamortized Bond Premium	259,456	259,456	-
Total Revenue Bonds	<u>5,269,981</u>	<u>3,574,456</u>	<u>1,695,525</u>
Total District Revenue Bonds	<u>\$ 6,438,796</u>	<u>\$ 4,595,826</u>	<u>\$ 1,842,970</u>



THE SCHOOL DISTRICT OF HERNANDO COUNTY

CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources that the District uses for acquisition or construction of major capital facilities and improvements to existing facilities. Land acquisition, equipment purchases, buses, maintenance, and capital debt service are also accomplished with these funds.

Revenue and other financing sources for these funds are comprised of State allocations, Capital Improvement Ad Valorem Tax Levy, sales tax, impact fees, bonds, and loans.

Project expenditures from State sources, Local Capital Improvement Millage, and Certificates of Participation (COPs) require that the projects be listed in the District's approved Five-Year Facilities Work Plan. Each fund group is accounted for separately as required by Florida Statute.

The largest Capital Project appropriations are for construction of new school facilities and renovation and remodeling of existing facilities. Appropriations for capital debt service are to repay COPs and a capital lease. Funding for transportation vehicles includes the purchase of buses for student transportation and maintenance trucks.

Estimated Revenue

Estimated revenues are calculated based on official State notifications, certified county tax assessments, and historical experience. A primary source of capital revenue is the ad valorem tax levy, which is determined by using the certified tax roll. The State revenue sources of Public Education Capital Outlay (PECO) and Capital Outlay and Debt Service (CO&DS) are budgeted at the official notification amounts. Sales tax proceeds, interest income, impact fees, and miscellaneous income are based on expected cash flow, projected interest rates, and historical experience. Florida Statute Section 1011.14 Loans and Certificates of Participation (COPs) amounts are determined by District administration and are reviewed and approved by the Board. Estimated revenues are updated as new data becomes available throughout the budget process.

Appropriations

Modernization of existing school sites comprises the largest portion of the FY 2022-2023 Capital Projects Funds budget. While there have been no schools constructed since 2012, funds must be dedicated to revitalize and preserve existing schools in established communities. Quality schools are key elements to the viability and livability of mature neighborhoods.

The overall capital outlay plan is prepared from the State-mandated Five-Year Facilities Work Plan and the Educational Plant Survey, which recommends remodeling and new construction projects.



Impact on Operating Budget

The relationship of the capital budget to the operating budget is a critical consideration in the overall fiscal picture. The capital budget affects the operating budget most notably when new schools are opened.

As our existing schools become older and, the cost of repairs and maintenance continues to rise, the annual increases funded through the FEFP for repairs and maintenance has not kept pace with the amount necessary to keep our schools in adequate condition. Capital maintenance and replacement for items such as air conditioning, roofs, plumbing, and electrical systems are provided through the Capital Projects Funds budget.



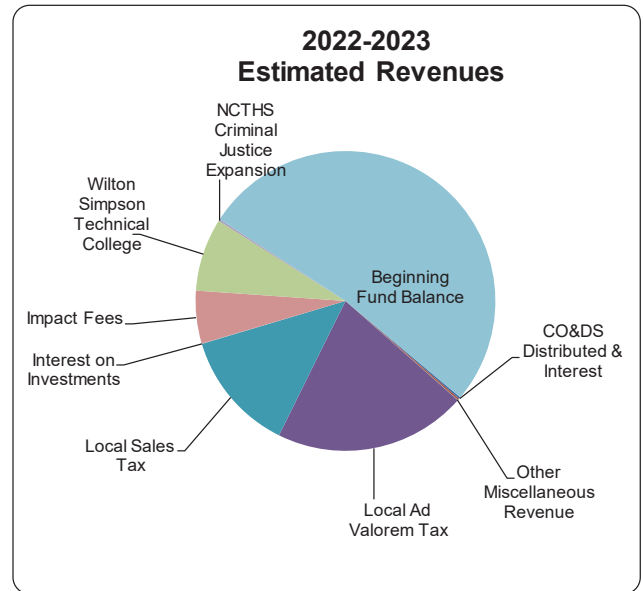
THE SCHOOL DISTRICT OF HERNANDO COUNTY

2022-2023 BUDGET CAPITAL PROJECTS FUNDS

Summary of Estimated Revenues and Appropriations for the 2022-2023 Fiscal Year

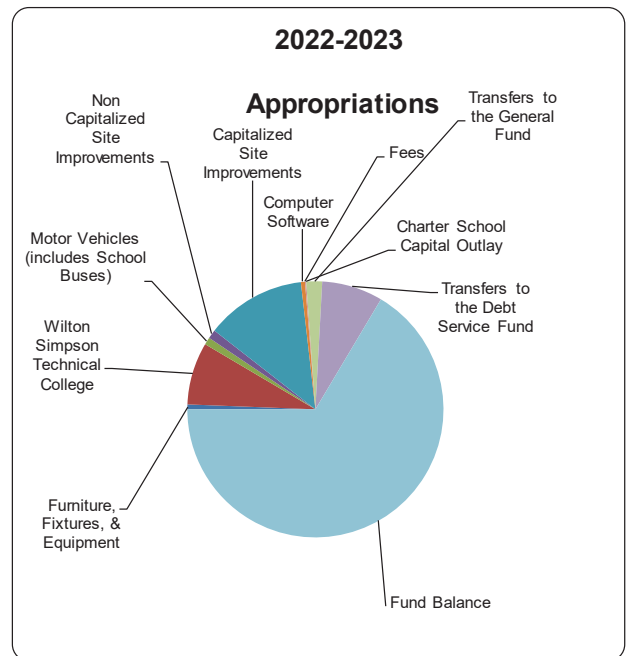
ESTIMATED REVENUES

	Budget	% of Total
1 CO&DS Distributed & Interest	\$ 215,000	0.20%
2 Charter Schools Capital Outlay Funding	173,252	0.16%
3 Other Miscellaneous Revenue	50,000	0.05%
4 Local Ad Valorem Tax	22,291,326	20.79%
5 Local Sales Tax	14,000,000	13.06%
6 Tax Redemptions	5,000	0.00%
7 Interest on Investments	34,150	0.03%
8 Impact Fees	6,100,000	5.69%
9 Wilton Simpson Technical College	8,444,787	7.88%
10 NCTHS Criminal Justice Expansion	200,000	0.19%
11 Beginning Fund Balance	55,688,206	51.95%
	\$ 107,201,721	



APPROPRIATIONS

	Budget	% of Total
1 Furniture, Fixtures, & Equipment	657,528	0.61%
2 Wilton Simpson Technical College	8,444,787	7.88%
3 Motor Vehicles (includes School Buses)	1,000,000	0.93%
4 Non Capitalized Site Improvements	1,200,000	1.12%
5 Capitalized Site Improvements	13,555,000	12.64%
6 Computer Software	550,000	0.51%
7 Fees	5,000	0.00%
8 Charter School Capital Outlay	159,805	0.15%
9 Transfers to the General Fund	2,144,850	2.00%
9 Transfers to the Debt Service Fund	8,252,664	7.70%
10 Fund Balance	71,232,084	66.45%
	\$ 107,201,718	





THE SCHOOL DISTRICT OF HERNANDO COUNTY

2021-2022 BUDGET CAPITAL PROJECTS FUNDS

Comparative Statement of Estimated Revenue and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2020-2021 through 2022-2023

	2020-2021 Actual	2021-2022 Actual	2022-2023 Budget	2021-2022 to 2022-2023 Change	Percent
ESTIMATED REVENUES					
State Sources:					
Wilton Simpson Technical College	\$ -	\$ -	\$ 8,444,787	\$ 8,444,787	100.00%
NCTHS Criminal Justice Expansion	\$ -	\$ -	\$ 200,000	\$ 200,000	100.00%
Capital Outlay/Debt Service Distributed	\$ 651,771	\$ 763,980	\$ 215,000	\$ (548,980)	-71.86%
Capital Outlay/Debt Service Interest	\$ 14,559	\$ 7,166	\$ -	\$ (7,166)	-100.00%
PECO Construction	\$ -	\$ 1,505,213	\$ -	\$ (1,505,213)	0.00%
Charter Schools Capital Outlay Funding	\$ 177,688	\$ 159,563	\$ 173,252	\$ 13,689	8.58%
Other Miscellaneous State Revenue	\$ 789,224	\$ 596,169	\$ 50,000	\$ (546,169)	-91.61%
Total State Sources	\$ 1,633,242	\$ 3,032,091	\$ 9,083,039	\$ 6,050,948	199.56%
Local Sources:					
Local Ad Valorem Tax	\$ 16,635,378	\$ 17,996,080	\$ 22,291,326	\$ 4,295,246	23.87%
Local Sales Tax	\$ 13,157,697	\$ 17,752,420	\$ 14,000,000	\$ (3,752,420)	-21.14%
Tax Redemptions	\$ 8,056	\$ 7,410	\$ 5,000	\$ (2,410)	-32.52%
Interest on Investments	\$ 35,066	\$ 76,972	\$ 34,150	\$ (42,822)	-55.63%
Impact Fees	\$ 3,767,706	\$ 6,717,709	\$ 6,100,000	\$ (617,709)	-9.20%
Refund of Prior Year Expense	\$ 4,095	\$ -	\$ -	\$ -	0.00%
Total Local Sources	\$ 33,607,999	\$ 42,550,592	\$ 42,430,476	\$ (120,115)	-0.28%
Adjustment to Fund Balance	\$ (438,194)	\$ -	\$ -	\$ -	0.00%
Beginning Fund Balance	\$ 29,972,352	\$ 39,283,138	\$ 55,688,203	\$ 16,405,065	41.76%
TOTAL ESTIMATED REVENUES	\$ 64,775,399	\$ 84,865,820	\$ 107,201,718	\$ 22,335,898	26.32%
APPROPRIATIONS					
Expenditures:					
Prof/Tech Fees	\$ -	\$ 5,180	\$ 5,000	(180)	-3.47%
Wilton Simpson Technical College	\$ -	\$ -	\$ 8,444,787	8,444,787	#DIV/0!
Charter School Safety Grant	13,900	9,192	-	(9,192)	-100.00%
District Wide Re-Key Project	14,800	-	-	-	-100.00%
Technology Rentals	-	39,756	-	(39,756)	-100.00%
Buildings & Fixed Equipment	-	178,449	-	(178,449)	-100.00%
Furniture, Fixtures, & Equipment	1,061,967	981,376	657,528	(323,848)	-33.00%
Motor Vehicles (includes School Buses)	1,129,867	-	1,000,000	1,000,000	100.00%
Land	344,730	-	-	-	-100.00%
Improvements Other Than Buildings	1,800,197	953,348	1,200,000	246,652	25.87%
Remodeling & Renovation	11,087,649	16,385,776	13,555,000	(2,830,776)	-17.28%
Computer Software	509,476	329,063	550,000	220,937	67.14%
Total Expenditures	\$ 15,962,586	\$ 18,882,138	\$ 25,412,315	\$ 6,530,175	34.58%
Other Financing Uses:					
Dues and Fees	970	1,124	-	(1,124)	-100.00%
Transfers to Charter Schools	177,688	159,563	159,805	242	0.15%
Transfers to the General Fund	1,100,525	2,015,491	2,144,850	129,359	6.42%
Transfers to the Debt Service Fund	8,250,489	8,250,490	8,252,664	2,174	0.03%
Total Other Financing Uses	\$ 9,529,672	\$ 10,426,668	\$ 10,557,319	\$ 130,651	1.25%
Unappropriated Fund Balance	\$ 39,283,139	\$ 55,557,013	\$ 71,232,084	\$ 15,675,071	28.21%
TOTAL APPROPRIATIONS	\$ 64,775,398	\$ 84,865,820	\$ 107,201,718	\$ 22,335,898	26.32%



THE SCHOOL DISTRICT OF HERNANDO COUNTY

FOOD SERVICE FUND

Food Services is a financially self-sustaining program in which operations are accounted for in a separate Special Revenue fund. Funds needed to operate this service are generated primarily from five sources: Federal reimbursement for student meals; federally provided USDA commodities; a limited amount of State supplement as required to meet federal matching requirements; cash sales to students and adults; and payments from agencies to which Food Services are provided. Funds are appropriated to provide for district-wide school cafeteria operation.

During the 2018-2019 school year, the district began providing breakfast and lunch to students in all of the district's 23 schools at no cost. This will be our 5th year participating in this program.

The Food & Nutrition Dept. led the effort to bring this federal program called the Community Eligibility Provision (CEP) to Hernando County Schools. The intent of this program is to ensure students have access to nutritious food without the requirement for free or reduced meals.

The following services will be available to all students:

- Lunch and breakfast will be at all school sites.

- Offer versus served will be the type of service for all meals.

- Ala Carte sales will be at all school sites, with limited ala carte items at the elementary schools.

The Food Service budget for FY 2022-2023 is \$23.58 million. This is a fraction of a percentage increase over FY 2021-2022 activity of \$23.45 million.



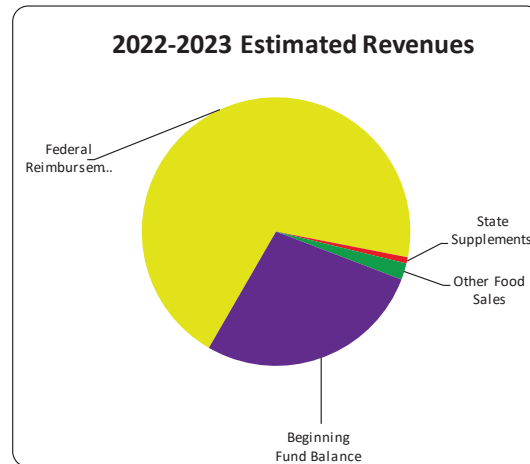
THE SCHOOL DISTRICT OF HERNANDO COUNTY

2022-2023 BUDGET FOOD SERVICE FUND

Summary of Estimated Revenues and Appropriations for the 2022-2023 Fiscal Year

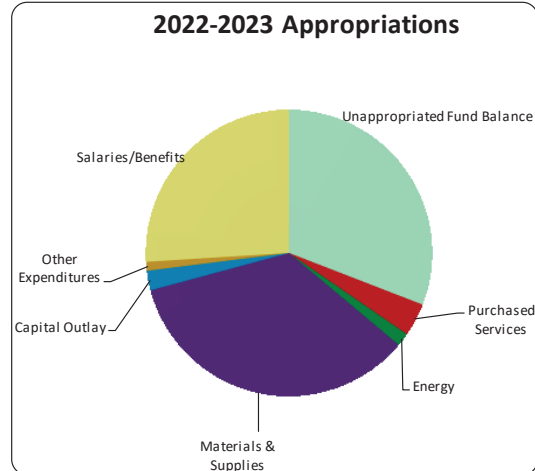
ESTIMATED REVENUES

	Budget	% of Total
Federal Through State Sources:		
Federal Reimbursements	\$ 14,070,000	59.67%
State Sources:		
State Supplements	184,000	0.78%
Local Sources:		
Other Food Sales	265,500	1.13%
Beginning Fund Balance	9,061,631	38.43%
	<u>\$ 23,581,131</u>	



APPROPRIATIONS

	Budget	% of Total
Salaries/Benefits	\$ 6,163,002	26.14%
Purchased Services	766,900	3.25%
Energy	314,750	1.33%
Materials & Supplies	8,566,000	36.33%
Capital Outlay	1,002,200	4.25%
Other Expenditures	208,000	0.88%
Unappropriated Fund Balance	6,560,279	27.82%
	<u>\$ 23,581,131</u>	





THE SCHOOL DISTRICT OF HERNANDO COUNTY

2022-2023 BUDGET FOOD SERVICE FUND

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2021-2021 through 2022-2023

	2020-2021 Actual	2021-2022 Actual	2022-2023 Budget	2020-2021 to 2022-2023 Change	Percent
ESTIMATED REVENUES					
Federal Through State Sources:					
School Lunch Reimbursement	\$ 8,020,610	\$ 11,734,961	\$ 9,250,000	\$ (2,484,961)	-21.18%
School Breakfast Reimbursement	2,555,031	3,187,547	2,550,000	\$ (637,547)	-20.00%
After School Snack	117,374	146,144	200,000	\$ 53,856	36.85%
Day Care Food and Equipment	1,013,476	568,860	700,000	\$ 131,140	23.05%
Cash in Lieu of Commodities	1,086,531	1,136,010	1,095,000	\$ (41,010)	-3.61%
Summer Feeding Program	-	-	275,000	\$ 275,000	100.00%
Other Food Service	1,224,943	43,533	-	\$ (43,533)	-100.00%
Total Federal Through State Sources	\$ 14,017,966	\$ 16,817,056	\$ 14,070,000	\$ (2,747,055)	-16.33%
State Sources:					
Food Service Supplement - Breakfast	\$ 84,145	\$ 84,114	\$ 84,000	\$ (114)	-0.14%
Food Service Supplement - Lunch	100,185	104,000	100,000	(4,000)	-3.85%
Other Miscellaneous State	2,000	-	-	2,000	~
Total State Sources	\$ 186,330	\$ 188,114	\$ 184,000	\$ (2,114)	-1.12%
Local Sources:					
Student Lunches	(2,205)	(763)	-	763	-100.00%
Adult Lunch/Breakfast	-	-	500	500	0.00%
Student/Adult Ala Carte	56,029	329,800	250,000	(79,800)	-24.20%
Other Food Sales	17,383	-	10,000	10,000	100.00%
Food and Nutrition Rebates	12,269	14,895	5,000	(9,895)	100.00%
Other Miscellaneous Local	155,754	3,291	-	(3,291)	-100.00%
Total Local Sources	\$ 239,230	\$ 347,224	\$ 265,500	\$ (81,724)	-23.54%
Other Financing Sources:					
Incoming Transfer from General Fund	\$ -	\$ 255,241	\$ -	\$ (255,241)	0.00%
Loss Recoveries	-	-	-	\$ -	0.00%
Total Other Financing Sources	\$ -	\$ 255,241	\$ -	\$ (255,241)	0.00%
Beginning Fund Balance	\$ 5,657,204	\$ 5,842,346	\$ 9,061,631	\$ 3,219,285	55.10%
TOTAL ESTIMATED REVENUE	\$ 20,100,728	\$ 23,449,979	\$ 23,581,131	\$ 133,152	0.57%
APPROPRIATIONS					
Expenditures:					
Salaries	\$ 3,988,906	\$ 3,569,307	\$ 3,761,222	\$ 191,915	5.38%
Benefits	1,597,647	1,429,283	1,623,962	194,679	13.62%
Purchased Services	361,988	450,378	521,650	71,272	15.82%
Energy	245,112	308,300	314,500	6,200	2.01%
Materials & Supplies	7,090,916	7,475,799	10,150,500	2,674,701	35.78%
Capital Outlay	668,679	893,635	317,500	(576,135)	-64.47%
Other Expenditures	305,136	261,647	200,000	(61,647)	-23.56%
Total Expenditures	\$ 14,258,384	\$ 14,388,349	\$ 16,889,333	\$ 2,500,984	17.38%
Unappropriated Fund Balance	\$ 5,842,344	\$ 9,061,631	\$ 6,691,800	\$ (2,369,832)	-26.15%
TOTAL APPROPRIATIONS	\$ 20,100,727	\$ 23,449,979	\$ 23,581,131	\$ 131,151	0.56%



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THE SCHOOL DISTRICT OF HERNANDO COUNTY

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenue sources that are legally restricted for specified purposes. The Special Revenue Funds track federal grants and entitlements that are received by the District from various federal and state agencies. These Funds must be carefully monitored to ensure that all expenditures are itemized in the approved budget and occur within a stipulated time period.

The Special Revenue Funds 4210 budget for FY 2022-2023 is \$16.75 million or an increase of \$3.82 million over the prior fiscal year.

The majority of Special Revenue Fund grants are administered through the State of Florida Distributive Aid Program. Each grant requires separate accounting within the fund for revenues and expenditures, and submission of monthly expenditure reports to the Florida Department of Education Comptroller's Office.

An approved indirect cost rate is established each year based on the percentage of District indirect operating expenditures from the preceding fiscal year. The percentage is applied to Special Revenue Fund projects that have been approved to recover indirect costs and paid to the General Fund to offset overhead. The approved rate for the 2021-2022 fiscal year was 3.99% with payments to the General Fund of approximately \$1,036,075. The District received notification from the Department of Education that the approved indirect cost rate for FY 2022-2023 will be 3.46%.

There are five additional Special Revenue grants that were awarded as part of the CARES Act Grant. Within each of these grants, are smaller sub-grants.

The Elementary and Secondary School Emergency Relief grant I (ESSER I). Section 18003(b) of the CARES Act required the Department of Education allocate these funds based on the proportionate share that each State received in 2019 under Title I, Part A. This grant was awarded to local educational agencies to address the impact that COVID-19 has had, and continues to have, on Elementary and Secondary schools across the nation.

There were a total of four sub-grants within ESSER I that totaled \$5,224,824.95. Total spent as of 6/30/22 was \$4,407,665.98 with \$914,519.02 carrying forward into 2022-2023.



THE SCHOOL DISTRICT OF HERNANDO COUNTY

The program titles for these four sub-grants are:

- Elementary & Secondary School Emergency Relief
- B.E.S.T. High Quality Curriculum for Reading
- Data Informed Supports
- Instructional Continuity Plan

The second Special Revenue grant that is part of the CARES Act is the Governor's Emergency Education Relief grant 1 (GEER1). Funds awarded in this grant are to be used to assure that students with evidence of the most significant academic need are given priority to summer recovery and support. Students identified as having substantial reading deficiencies were invited to participate in the Summer Literacy program.

There were a total of four sub-grants within GEER that totaled \$585,335.05. Total spent as of 6/30/22 was \$342,717.78 with \$242,617.27 carrying forward into 2022-2023.

The program titles for these four sub-grants are:

- CARES Act Governor's Emergency Education Relief
- K-12 CTE Infrastructure
- K-12 Civic Literacy
- Adult Ed

The third grant – ESSER II that is part of the CARES Act was awarded at the end of FY Ending June 30, 2021. There were a total of six sub-grants within ESSER II that totaled \$20,295,427. Total spent as of 6/30/22 was \$11,137,694.88 with \$9,157,732.12 carry forward into 2022-2023.

The program titles for these six sub-grants are:

- Coronavirus Response & Relief Supplemental Appropriations (CRRSA Act)
- Academic Acceleration
- Non-Enrollment Assistance
- Technology Assistance
- Coronavirus Response & Relief Lump Sum
- Literacy K-3



THE SCHOOL DISTRICT OF HERNANDO COUNTY

The fourth grant – ESSER III that is part of the CARES Act was awarded in March 2022. This grant will run through September 2024. There are a total of two sub-grants within ESSER III that total \$44,573,225. Total spent as of 6/30/22 was \$1,558,648.96 with \$43,014,576.04 carry forward into 2022-2023.

The fifth grant – American Rescue Plan – Homeless Children and Youth was awarded in March 2022 and totals \$336,566. Total spent as of 6/30/2022 was \$804.20 with \$335,761.80 carry forward into 2022-2023.



THE SCHOOL DISTRICT OF HERNANDO COUNTY

2022-2023 BUDGET SPECIAL REVENUE FUNDS

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2020-2021 through 2022-2023

	2020-2021 Actual	2021-2022 Actual	2022-2023 Budget	2021-2022 to 2022-2023 Change	Percent
ESTIMATED REVENUES					
Federal through State Sources:					
Vocational Education Acts	\$ 177,259	\$ 351,837	\$ 313,788	\$ (38,049)	-10.81%
Workforce Innovation and Opportunity Act	246,624	235,403	285,600	50,197.00	21.32%
Improving Teacher Quality State Grants, Title II	968,951	914,062	1,133,176	219,114.43	23.97%
Individuals with Disabilities Education Act (IDEA)	4,953,866	4,926,985	5,671,284	744,299.00	15.11%
Elementary and Secondary Education Act, Title I	6,096,982	5,759,248	9,020,941	3,261,692.84	56.63%
English Language Acquisition - Title III	-	99,659	107,744	8,085.08	100.00%
Title IV	-	417,436	-	(417,436.00)	100.00%
Title IX	-	-	104,800	104,800.00	
Other Federal through State	551,235	229,795	117,570	(112,225.00)	-48.84%
Total Federal through State Sources	<u>\$ 12,994,917</u>	<u>\$ 12,934,424</u>	<u>\$ 16,754,903</u>	<u>\$ 3,820,479</u>	<u>29.54%</u>
Beginning Fund Balance	-	-	-	-	~
TOTAL ESTIMATED REVENUE	<u>\$ 12,994,917</u>	<u>\$ 12,934,424</u>	<u>\$ 16,754,903</u>	<u>\$ 3,820,479</u>	<u>29.54%</u>
APPROPRIATIONS					
Expenditures:					
Instruction	\$ 5,243,224	\$ 5,961,080	\$ 9,023,390	\$ 3,062,310	51.37%
Pupil Personnel Services	2,111,674	2,236,499	2,220,392	(16,106)	-0.72%
Instruction and Curriculum Development	2,863,460	1,821,141	3,323,228	1,502,087	82.48%
Instructional Staff Training	2,112,395	2,239,086	1,248,322	(990,764)	-44.25%
Instruction Related Technology	177,944	86,285	324,063	237,778	275.57%
General Administration	471,194	454,432	556,664	102,232	22.50%
Central Services	-	-	7,816	7,816	100.00%
Pupil Transportation Services	15,026	135,901	50,330	(85,572)	-62.97%
Maintenance of Plant	-	-	698	698	-100.00%
Operation of Plant	-	-	-	-	100.00%
Total Expenditures	<u>\$ 12,994,917</u>	<u>\$ 12,934,424</u>	<u>\$ 16,754,903</u>	<u>\$ 3,820,479</u>	<u>29.54%</u>
Unappropriated Fund Balance	-	-	-	-	~
TOTAL APPROPRIATIONS	<u>\$ 12,994,917</u>	<u>\$ 12,934,424</u>	<u>\$ 16,754,903</u>	<u>\$ 3,820,479</u>	<u>29.40%</u>



THE SCHOOL DISTRICT OF HERNANDO COUNTY

2022-2023 BUDGET SPECIAL REVENUE - ESSER I FUNDS

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2020-2021 through 2022-2023

	2020-2021 Actual	2021-2022 Actual	2022-2023 Budget	2021-2022 to 2022-2023 Change	Percent
ESTIMATED REVENUES					
Federal through State Sources:					
Education Stabilization Funds - K12	\$ 3,782,108	\$ 601,196	\$ 914,519	\$ 313,323	-59.38%
Total Federal through State Sources	<u>\$ 3,782,108</u>	<u>\$ 601,196</u>	<u>\$ 914,519</u>	<u>\$ 313,323</u>	<u>52.12%</u>
Beginning Fund Balance	-	-	-	-	~
TOTAL ESTIMATED REVENUE	<u>\$ 3,782,108</u>	<u>\$ 601,196</u>	<u>\$ 914,519</u>	<u>\$ 313,323</u>	<u>52.12%</u>
APPROPRIATIONS					
Expenditures:					
Instruction	\$ 1,449,587	\$ 335,608	\$ 389,349	\$ 53,741	16.01%
Pupil Personnel Services	1,305.30	-	18,300	18,300	100.00
Instructional Media Services	-	-	1,985	1,985	100.00
Instructional & Curriculum Development	37,430	30,253	56,319	26,066	86.16%
Instructional Staff Training	1,161,469	54,771	230,906	176,135	321.58%
General Administration	-	385	2,615	2,231	579.79%
Pupil Transportation Services	4,172	-	-	-	-100.00%
Maintenance of Plant	987,632	-	-	-	-100.00%
Operation of Plant	140,513	180,179	215,044	34,865	19.35%
Total Expenditures	<u>\$ 3,782,108</u>	<u>\$ 601,196</u>	<u>\$ 914,519</u>	<u>\$ 313,323</u>	<u>52.12%</u>
Unappropriated Fund Balance	-	-	-	-	~
TOTAL APPROPRIATIONS	<u>\$ 3,782,108</u>	<u>\$ 601,196</u>	<u>\$ 914,519</u>	<u>\$ 313,323</u>	<u>8.28%</u>



THE SCHOOL DISTRICT OF HERNANDO COUNTY

2022-2023 BUDGET SPECIAL REVENUE - GEER I FUNDS

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2020-2021 through 2022-2023

	2020-2021 <u>Actual</u>	2021-2022 <u>Actual</u>	2022-2023 <u>Budget</u>	2020-2021 to 2022-2023 <u>Change</u>	<u>Percent</u>
ESTIMATED REVENUES					
Federal through State Sources:					
Education Stabilization Funds - K12	425,773	54,494	242,617	188,123	345.22%
Total Federal through State Sources	<u>\$ 425,773</u>	<u>\$ 54,494</u>	<u>\$ 242,617</u>	<u>\$ 188,123</u>	<u>345.22%</u>
Beginning Fund Balance	-	-	-	-	~
TOTAL ESTIMATED REVENUE	<u>\$ 425,773</u>	<u>\$ 54,494</u>	<u>\$ 242,617</u>	<u>\$ 188,123</u>	<u>345.22%</u>
APPROPRIATIONS					
Expenditures:					
Instruction	\$ 301,070	\$ 54,494	\$ 204,334	\$ 149,840	274.97%
Student Support Services	2,438	-	\$ 3,122	\$ 3,122	100.00%
Instruction and Curriculum Development Services	13,814	-	3,901	\$ 3,901	100.00%
Instructional Staff Training	1,111	-	4,218	\$ 4,218	100.00%
Pupil Transportation Services	30,681	-	24,486	\$ 24,486	100.00%
Operation of Plant	2,785	-	2,556	\$ 2,556	100.00%
Maintenance of Plant	73,874	-	-	\$ -	
Total Expenditures	<u>\$ 425,773</u>	<u>\$ 54,494</u>	<u>\$ 242,617</u>	<u>\$ 188,123</u>	<u>345.22%</u>
Unappropriated Fund Balance	-	-	-	-	~
TOTAL APPROPRIATIONS	<u>\$ 425,773</u>	<u>\$ 54,494</u>	<u>\$ 242,617</u>	<u>\$ 188,123</u>	<u>345.22%</u>



THE SCHOOL DISTRICT OF HERNANDO COUNTY

2022-2023 BUDGET SPECIAL REVENUE – ESSER II FUNDS

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2020-2021 through 2022-2023

	2020-2021 Actual	2021-2022 Actual	2022-2023 Budget	2021-2022 to 2022-2023 Change	Percent
ESTIMATED REVENUES					
Federal through State Sources:					
Education Stabilization Funds - K12	\$ 404,074	\$ 10,733,621	\$ 9,157,732	\$ (1,575,889)	-59.38%
Total Federal through State Sources	<u>\$ 404,074</u>	<u>\$ 10,733,621</u>	<u>\$ 9,157,732</u>	<u>\$ (1,575,889)</u>	<u>-14.68%</u>
Beginning Fund Balance	-	-	-	-	~
TOTAL ESTIMATED REVENUE	<u>\$ 404,074</u>	<u>\$ 10,733,621</u>	<u>\$ 9,157,732</u>	<u>\$ (1,575,889)</u>	<u>-14.68%</u>
APPROPRIATIONS					
Expenditures:					
Instruction	\$ 404,074	\$ 7,273,328	\$ 3,257,216	\$ (4,016,112)	-55.22%
Pupil Personnel Services	-	368,147	142,945	(225,202)	100.00
Instructional Media Services	-	55,844	44,109	(11,734)	100.00
Instructional & Curriculum Development	-	52,930	627,940	575,010	1086.35%
Instructional Staff Training	-	149,536	139,036	(10,500)	-7.02%
Instruction Related Technology	-	26,023	-	(26,023)	-100.00%
Board of Education	-	1,547	-	(1,547)	-100.00%
General Administration	-	382,788	313,137	(69,651)	-18.20%
School Administration	-	369,949	45,112	(324,836)	-87.81%
Facilities, Acquisition, and Construction	-	10,831	-	(10,831)	-100.00%
Fiscal Services	-	15,473	-	(15,473)	-100.00%
Food Service	-	273,867	-	(273,867)	-100.00%
Central Services	-	49,439	-	(49,439)	100.00%
Pupil Transportation Services	-	461,655	362,338	(99,318)	-100.00%
Maintenance of Plant	-	379,719	483,080	103,361	-100.00%
Operation of Plant	-	828,505	3,682,820	2,854,315	344.51%
Administrative Technology	-	34,040	60,000	25,960	76.26%
Total Expenditures	<u>\$ 404,074</u>	<u>\$ 10,733,621</u>	<u>\$ 9,157,733</u>	<u>\$ (1,575,888)</u>	<u>-14.68%</u>
Unappropriated Fund Balance	-	-	-	-	~
TOTAL APPROPRIATIONS	<u>\$ 404,074</u>	<u>\$ 10,733,621</u>	<u>\$ 9,157,733</u>	<u>\$ (1,575,888)</u>	<u>-390.00%</u>



THE SCHOOL DISTRICT OF HERNANDO COUNTY

2022-2023 BUDGET SPECIAL REVENUE – ESSER III FUNDS

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2020-2021 through 2022-2023

	2021-2022 Actual	2022-2023 Budget	2021-2022 to 2022-2023 Change	Percent
ESTIMATED REVENUES				
Federal through State Sources:				
Education Stabilization Funds - K12	1,558,649	43,014,576	41,455,927	2659.73%
Total Federal through State Sources	\$ 1,558,649	\$ 43,014,576	\$ 41,455,927	2659.73%
Beginning Fund Balance	-	-	-	~
TOTAL ESTIMATED REVENUE	\$ 1,558,649	\$ 43,014,576	\$ 41,455,927	2659.73%
APPROPRIATIONS				
Expenditures:				
Instruction	\$ 1,303,011	\$ 21,828,379	\$ 20,525,368	100.00%
Student Support Services	\$ -	\$ 675,955	\$ 675,955	100.00%
Instruction & Curriculum Development Services	2,919	3,791,462	3,788,543	100.00%
Instructional Staff Training	-	11,529	11,529	100.00%
School Administration	210,060	305,940	95,880	45.64%
Facilities, Acquisition, and Construction	-	14,105,570	14,105,570	100.00%
Pupil Transportation Services	29,819	764,151	734,332	2462.63%
Maintenance of Plant	12,840	1,531,590	1,518,750	11828.27%
Total Expenditures	\$ 1,558,649	\$ 43,014,576	\$ 41,455,927	2659.73%
Unappropriated Fund Balance	-	-	-	~
TOTAL APPROPRIATIONS	\$ 1,558,649	\$ 43,014,576	\$ 41,455,927	2659.73%



THE SCHOOL DISTRICT OF HERNANDO COUNTY

2022-2023 BUDGET SPECIAL REVENUE – AMERICAN RESCUE PLAN – HOMELESS CHILDREN & YOUTH

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2020-2021 through 2022-2023

	2021-2022 Actual	2022-2023 Budget	2021-2022 to 2022-2023 Change	2021-2022 to 2022-2023 Percent
ESTIMATED REVENUES				
Federal through State Sources:				
Education Stabilization Funds - K12	804	335,762	334,958	41661.44%
Total Federal through State Sources	\$ 804	\$ 335,762	\$ 334,958	41661.44%
Beginning Fund Balance	-	-	-	~
TOTAL ESTIMATED REVENUE	\$ 804	\$ 335,762	\$ 334,958	41661.44%
APPROPRIATIONS				
Expenditures:				
Instruction	\$ 774	\$ 284,723	\$ 283,949	100.00%
Student Support Services	\$ -	\$ 37,707	\$ 37,707	100.00%
General Administration	30	13,332	13,302	44340.00%
Total Expenditures	\$ 804	\$ 335,762	\$ 334,958	41661.44%
Unappropriated Fund Balance	-	-	-	~
TOTAL APPROPRIATIONS	\$ 804	\$ 335,762	\$ 334,958	41661.44%

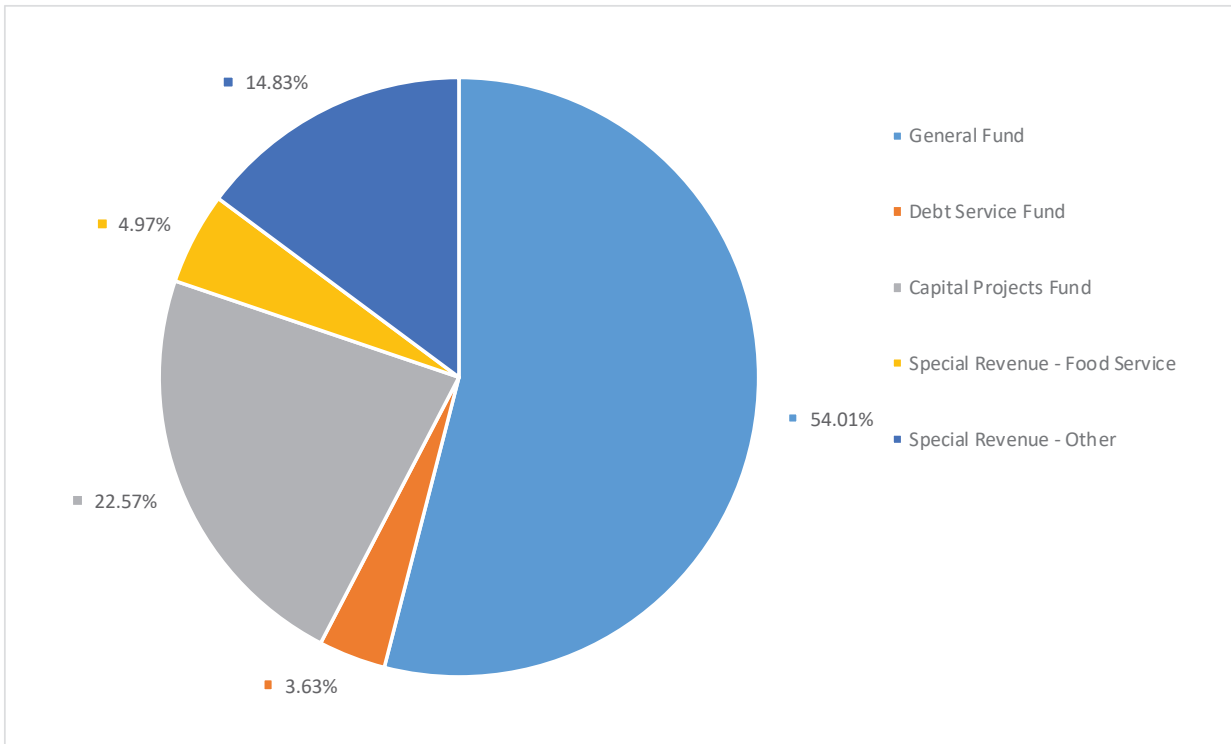


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THE SCHOOL DISTRICT OF HERNANDO COUNTY

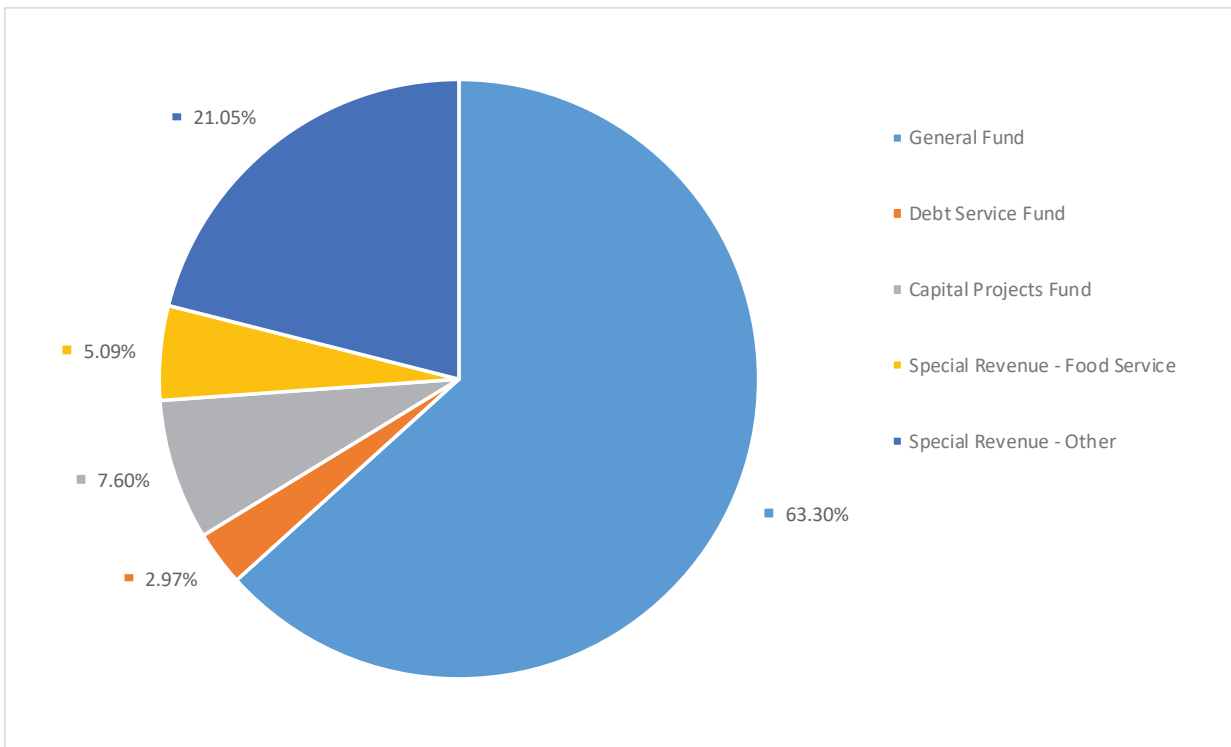
		Proposed Final Budget 2022-2023	Percent of Budget
General Fund	\$	256,487,978	54.01%
Debt Service Fund	\$	17,217,579	3.63%
Capital Projects Fund	\$	107,201,718	22.57%
Special Revenue - Food Service	\$	23,581,131	4.97%
Special Revenue - Other	\$	70,420,109	14.83%
TOTAL	\$	474,908,515	100.00%





THE SCHOOL DISTRICT OF HERNANDO COUNTY

	2022-2023 Final Budget Appropriations **	Percent of Budget
General Fund	\$ 211,781,918	63.30%
Debt Service Fund	\$ 9,942,541	2.97%
Capital Projects Fund	\$ 25,412,315	7.60%
Special Revenue - Food Service	\$ 17,020,852	5.09%
Special Revenue - Other	\$ 70,420,109	21.05%
TOTAL	\$ 334,577,735	100.00%



**before transfers



THE SCHOOL DISTRICT OF HERNANDO COUNTY

	STATEWIDE				
	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Total State Funds per Student	\$ 4,204.42	\$ 4,279.49	\$ 4,440.83	\$ 4,334.13	\$ 4,542.93
Local Property Taxes per Student	\$ 3,202.61	\$ 3,397.38	\$ 3,345.78	\$ 3,476.99	\$ 3,673.81
Taxpayer voted 1 mill per Student					
Total Funds per Student	\$ 7,407.03	\$ 7,676.87	\$ 7,786.61	\$ 7,811.12	\$ 8,216.74
Increase/(Decrease) over Prior Year	\$ 109.95	\$ 269.84	\$ 109.74	\$ 24.51	\$ 405.62
% State	56.76%	55.75%	57.03%	55.49%	55.29%
% Local	43.24%	44.25%	42.97%	44.51%	44.71%

	HERNANDO COUNTY				
	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Total State Funds per Student	\$ 5,156.48	\$ 5,355.18	\$ 5,405.90	\$ 5,313.45	\$ 5,720.27
Local Property Taxes per Student	\$ 2,074.45	\$ 2,051.98	\$ 2,080.89	\$ 2,162.73	\$ 2,330.95
Taxpayer voted 1 mill per Student	\$ -	\$ -	\$ -	\$ 505.66	\$ 579.12
Total Funds per Student	\$ 7,230.93	\$ 7,407.16	\$ 7,486.79	\$ 7,981.84	\$ 8,630.34
Increase/(Decrease) over Prior Year	\$ 39.61	\$ 176.23	\$ 79.63	\$ 495.05	\$ 648.50
% State	71.31%	72.30%	72.21%	66.57%	66.28%
% Local	28.69%	27.70%	27.79%	33.43%	33.72%



THE SCHOOL DISTRICT OF HERNANDO COUNTY

STATEWIDE SUMMARY

2022/2023 - 2nd CALC

Full Time Equivalent Students 2,983,464.64	X	Program Weights	=	Weighted FTE Students 3,278,046.87	X	Base Student Allocation (BSA) \$4,587.40	X	District Cost Differential (DCD)	=	Base Funding \$15,040,409,554	+	Declining Enrollment \$0	+
Sparsity Supplement \$62,052,226	+	State-Funded Discretionary Contribution \$40,506,858	+	0.748 Mills Discretionary Compression \$357,756,951	+	DJJ Supplemental Allocation \$3,561,325	+	Safe Schools \$210,000,000	+	ESE Guaranteed Allocation \$1,091,466,597	+	Supplemental Academic Instruction \$717,239,273	+
Instructional Materials \$246,978,361	+	Student Transportation \$515,009,084	+	Teachers Classroom Supply Assistance \$54,143,375	+	Reading Allocation \$170,000,000	+	Virtual Education Contribution \$0	+	Digital Classroom Allocation \$0	+	Federally Connected Supplement \$13,716,468	+
Mental Health Allocation \$140,000,000	+	Total Funds Compression Allocation \$66,255,577	+	Teacher Salary Increase Allocation \$800,000,000	+	Turnaround Supplemental Services Allocation \$17,288,675	=	2022-2023 TOTAL FEFP	-	Required Local Effort \$8,854,248,311	-	Proration to Appropriation \$34,435,453	=
NET STATE FEFP \$10,657,600,560	-	Adjustment for Family Empowerment \$1,304,858,301	+	Class Size Reduction Allowance \$2,896,071,526	+	TOTAL STATE FUNDING \$12,248,813,785	+	Required Local Effort \$8,854,248,311	+	Discretionary Local Effort 0.748 Mills \$2,106,443,151	+	**ADJUSTED TOTAL FUNDING \$23,209,505,247	

Total Funds per UFTE = \$8,216.74

** Includes reduction for Family Empowerment



THE SCHOOL DISTRICT OF HERNANDO COUNTY

HERNANDO COUNTY SCHOOL DISTRICT SUMMARY

2022/2023 - 2nd CALC

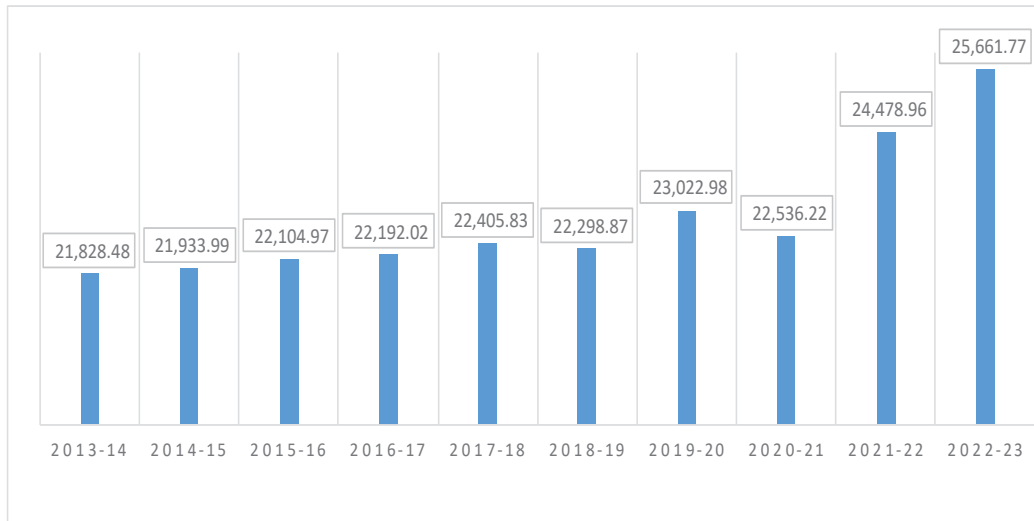
Full Time Equivalent Students 25,661.77	X	Program Weights	=	Weighted FTE Students 28,075.40	X	Base Student Allocation (BSA) \$4,587.40	X	District Cost Differential (DCD) 0.9587	=	Base Funding \$123,473,935	+	Declining Enrollment \$0.00	+
Sparsity Supplement \$2,516,257	+	State-Funded Discretionary Contribution \$0.00	+	0.748 Mills Discretionary Compression \$7,350,814	+	DJJ Supplemental Allocation \$63,803	+	Safe Schools \$1,751,155	+	ESE Guaranteed Allocation \$11,830,251	+	Supplemental Academic Instruction \$5,929,746	+
Instructional Materials \$2,260,703	+	Student Transportation \$5,560,271	+	Teachers Classroom Supply Assistance \$472,860	+	Reading Allocation \$1,440,749	+	Virtual Education Contribution \$0.00	+	Digital Classroom Allocation \$0.00	+	Federally Connected Supplement \$0.00	+
Mental Health Allocation \$1,240,537	+	Total Funds Compression Allocation \$1,133,379	+	Teacher Salary Increase Allocation \$6,567,584	+	Turnaround Supplemental Services Allocation \$0	=	2022-2023 TOTAL FEFP \$171,592,044	-	Required Local Effort \$48,699,116	-	Proration to Appropriation \$302,300	=
NET STATE FEFP \$122,590,628	-	Adjustment for Family Empowerment \$14,347,674	+	Class Size Reduction Allowance \$24,198,093	=	TOTAL STATE FUNDING \$132,441,047	+	Required Local Effort \$48,699,116	+	Discretionary Local Effort 0.748 Mills \$11,115,941	=	** ADJUSTED TOTAL FUNDING \$192,256,104	

Total Funds per UFTE = \$8,051.03

** Includes reduction for Family Empowerment

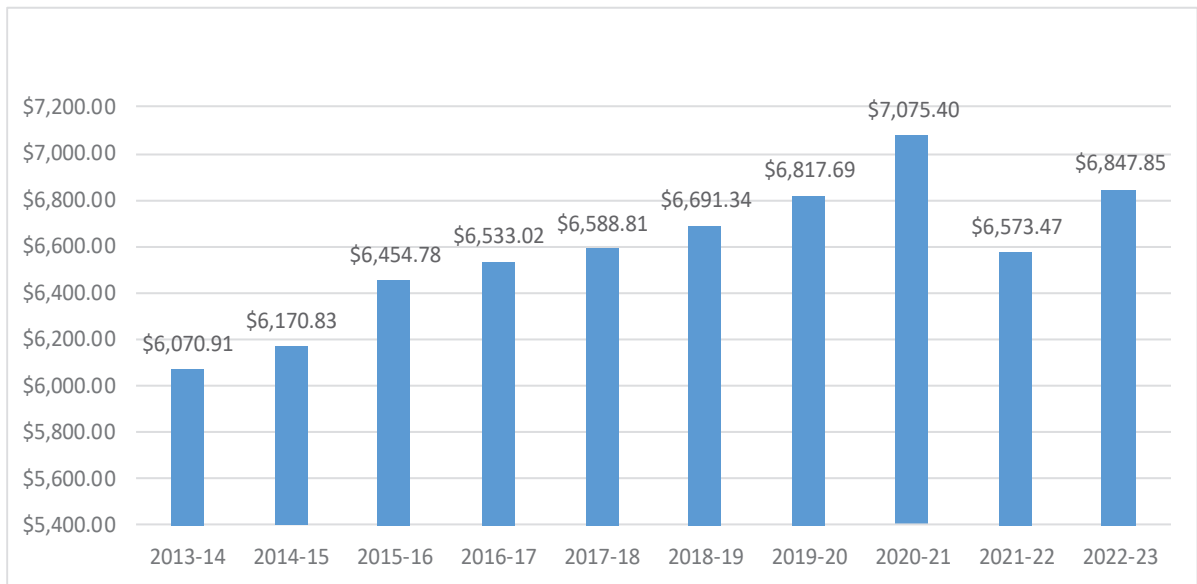


Hernando's Unweighted Full-time Equivalent Students (UFTE)





Hernando's Funding per Student - Weighted FTE





THE SCHOOL DISTRICT OF HERNANDO COUNTY

The calculation for Student Funding per Weighted FTE is done by the total funding divided by the weighted full-time student equivalent.

Even though we have seen an increase in total funding the difference between 2022-23 and 2021-22 is a loss of (\$44.37) per WFTE.

2022-2023 Total funding = \$192,256,104 / 28,075.40 = \$6,847.85 funding per WTE
 2021-2023 Total funding = \$174,945,438 / 25,383.03 = \$6,892.22 funding per WTE
 Change in Weighted FTE (\$ 44.37)

Hernando's Change in Student Funding per Weighted FTE									
2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
\$313.81	\$99.92	\$283.95	\$78.24	\$55.79	\$102.53	\$126.35	\$271.58	-\$197.05	-\$44.37



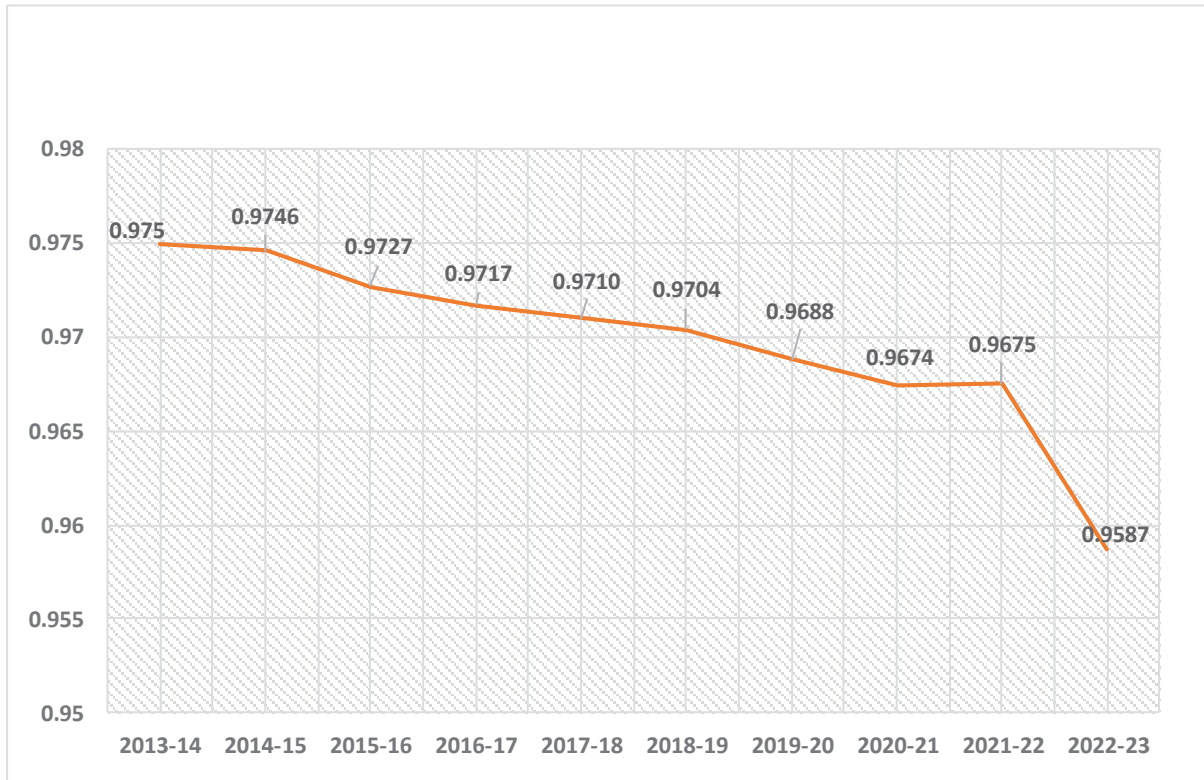
History of RLE and Tax Roll in Hernando County

Fiscal Year	Millage Rate (RLE)	School Taxable Value	Tax Roll Increase
2013-14	4.8890	7,978,563,915	-2.55%
2014-15	4.8760	8,111,249,542	1.66%
2015-16	4.9480	8,420,099,226	3.81%
2016-17	4.6030	8,625,230,211	2.44%
2017-18	4.3710	9,333,042,344	8.21%
2018-19	4.1080	9,881,159,685	5.87%
2019-20	3.9150	10,559,057,182	6.86%
2020-21	3.6650	11,474,112,037	8.67%
2021-22	3.5290	12,325,775,216	7.42%
2022-23**	3.2770	15,480,087,369	25.59%

** 2nd FEFP Calc



Hernando's District Cost Differential



DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
 DISTRICT SUMMARY BUDGET
 Fiscal Year 2022-23

SECTION I. ASSESSMENT AND MILLAGE LEVIES

A. Certified Taxable Value of Property in County by Property Appraiser		15,480,087,369.00
B. Millage Levies on Nonexempt Property:		
	DISTRICT MILLAGE LEVIES	
	Nonvoted	Voted
1. Required Local Effort	3.2770	3.2770
2. Prior-Period Funding Adjustment Millage		
3. Discretionary Operating	0.7480	0.7480
4. Additional Operating		1.0000
5. Additional Capital Improvement		
6. Local Capital Improvement	1.5000	1.5000
7. Discretionary Capital Improvement		
8. Debt Service		
TOTAL MILLS	5.5250	1.0000
		6.5250

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION II. GENERAL FUND - FUND 100

	Account Number	
ESTIMATED REVENUES		
<i>FEDERAL:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	199,000.00
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	199,000.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Medicaid	3202	700,000.00
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	700,000.00
<i>STATE:</i>		
Florida Education Finance Program (FEFP)	3310	108,242,954.34
Workforce Development	3315	586,986.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentives	3317	
Adults With Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	
State Forest Funds	3342	
State License Tax	3343	85,000.00
District Discretionary Lottery Funds	3344	
Class Size Reduction Operating Funds	3355	24,198,093.00
Florida School Recognition Funds	3361	
Voluntary Prekindergarten Program (VPK)	3371	
Preschool Projects	3372	341,573.42
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	19,000.00
Total State	3300	133,473,606.76
<i>LOCAL:</i>		
District School Taxes	3411	74,675,941.00
Tax Redemptions	3421	20,000.00
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Lease Revenue	3425	99,500.00
Investment Income	3430	50,000.00
Gifts, Grants and Bequests	3440	
Interest Income - Leases	3445	
Adult General Education Course Fees	3461	
Postsecondary Career Certificate and Applied Technology Diploma	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	

Lifelong Learning Fees	3466	
GED® Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	
Other Schools, Courses and Classes Fees	3479	
Miscellaneous Local Sources	3490	2,163,086.81
Total Local	3400	77,008,527.81
TOTAL ESTIMATED REVENUES		211,381,134.57
OTHER FINANCING SOURCES:		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	2,304,655.00
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	2,304,655.00
TOTAL OTHER FINANCING SOURCES		2,304,655.00
Fund Balance, July 1, 2022	2800	42,802,188.00
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		256,487,977.57

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION II. GENERAL FUND - FUND 100 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000	132,359,445.47	90,839,855.77
Student Support Services	6100	12,554,458.20	6,386,974.16
Instructional Media Services	6200	1,267,782.39	793,437.74
Instruction and Curriculum Development Services	6300	2,828,366.42	1,949,598.50
Instructional Staff Training Services	6400	665,055.88	485,101.27
Instruction-Related Technology	6500	500,333.64	347,960.05
Board	7100	673,055.50	249,083.20
General Administration	7200	2,394,816.33	1,386,498.37
School Administration	7300	13,627,873.90	10,212,278.81
Facilities Acquisition and Construction	7400	601,679.07	450,101.51
Fiscal Services	7500	1,000,252.18	597,240.39
Food Service	7600		
Central Services	7700	3,308,933.24	1,561,029.32
Student Transportation Services	7800	8,324,837.36	4,240,486.49
Operation of Plant	7900	19,756,165.81	7,051,917.60
Maintenance of Plant	8100	7,541,720.54	2,745,288.85
Administrative Technology Services	8200	4,361,502.98	1,323,102.68
Community Services	9100	15,640.00	
Debt Service	9200		
Other Capital Outlay	9300		
TOTAL APPROPRIATIONS		211,781,918.91	130,619,954.71
OTHER FINANCING USES:			
<i>Transfers Out: (Function 9700)</i>			
To Debt Service Funds	920	1,261,457.00	
To Capital Projects Funds	930		
To Special Revenue Funds	940		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700	1,261,457.00	
TOTAL OTHER FINANCING USES		1,261,457.00	
Nonspendable Fund Balance, June 30, 2023	2710	1,431,437.00	
Restricted Fund Balance, June 30, 2023	2720	4,954,742.00	
Committed Fund Balance, June 30, 2023	2730		
Assigned Fund Balance, June 30, 2023	2740	18,543,043.00	
Unassigned Fund Balance, June 30, 2023	2750	18,515,379.66	
TOTAL ENDING FUND BALANCE	2700	43,444,601.66	
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE		256,487,977.57	

Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
24,205,418.80	6,386,569.04		10,516,645.96	64,074.06	346,881.84
2,145,670.25	39,886.40		3,973,438.39		8,489.00
274,660.65	180,396.00		10,280.00	4,368.00	4,640.00
633,687.92	169,200.00		53,240.00	20,240.00	2,400.00
151,514.61	21,720.00		4,320.00		2,400.00
152,373.59					
168,636.30	228,320.00		2,184.00		24,832.00
377,332.37	81,409.60		495,135.99	2,400.00	52,040.00
3,280,958.07	3,188.80		110,888.22	1,200.00	19,360.00
139,977.56	8,000.00			3,600.00	
183,961.67	144,809.60		8,184.00	40,910.92	25,145.60
493,625.04	958,615.32		217,581.73	9,511.20	68,570.63
1,555,102.87	458,880.00	1,332,800.00	641,360.00	96,000.00	208.00
2,286,855.60	4,168,311.96	5,275,480.00	605,859.20	194,421.45	173,320.00
971,905.13	1,023,613.60	177,600.00	1,801,952.96	818,080.00	3,280.00
429,823.27	367,212.40		43,760.00	2,196,764.63	840.00
	14,220.00		1,420.00		
37,451,503.70	14,254,352.72	6,785,880.00	18,486,250.45	3,451,570.26	732,407.07

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES - FUND 410

	Account Number	
ESTIMATED REVENUES		
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
National School Lunch Act	3260	14,070,000.00
USDA-Donated Commodities	3265	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	14,070,000.00
<i>STATE:</i>		
School Breakfast Supplement	3337	84,000.00
School Lunch Supplement	3338	100,000.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	184,000.00
<i>LOCAL:</i>		
Investment Income	3430	
Gifts, Grants and Bequests	3440	
Food Service	3450	265,500.00
Other Miscellaneous Local Sources	3495	
Total Local	3400	265,500.00
TOTAL ESTIMATED REVENUES		14,519,500.00
OTHER FINANCING SOURCES:		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2022	2800	9,061,631.00
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		23,581,131.00

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
 DISTRICT SUMMARY BUDGET
 For Fiscal Year Ending June 30, 2023

SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES -
 FUND 410 (Continued)

	Account Number	
APPROPRIATIONS		
<i>Food Services: (Function 7600)</i>		
Salaries	100	3,761,221.75
Employee Benefits	200	1,623,961.55
Purchased Services	300	521,650.00
Energy Services	400	314,500.00
Materials and Supplies	500	10,150,500.00
Capital Outlay	600	317,500.00
Other	700	200,000.00
Capital Outlay (Function 9300)	600	
TOTAL APPROPRIATIONS		16,889,333.30
OTHER FINANCING USES:		
<i>Transfers Out (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
Nonspendable Fund Balance, June 30, 2023	2710	
Restricted Fund Balance, June 30, 2023	2720	6,691,797.70
Committed Fund Balance, June 30, 2023	2730	
Assigned Fund Balance, June 30, 2023	2740	
Unassigned Fund Balance, June 30, 2023	2750	
TOTAL ENDING FUND BALANCE	2700	6,691,797.70
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE		23,581,131.00



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DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420

	Account Number	
ESTIMATED REVENUES		
<i>FEDERAL DIRECT:</i>		
Head Start	3130	
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Career and Technical Education	3201	313,788.00
Medicaid	3202	
Workforce Innovation and Opportunity Act	3220	285,600.00
Teacher and Principal Training and Recruiting - Title II, Part A	3225	1,133,176.43
Math and Science Partnerships - Title II, Part B	3226	
Individuals with Disabilities Education Act (IDEA)	3230	5,788,854.00
Elementary and Secondary Education Act, Title I	3240	9,020,940.84
Language Instruction - Title III	3241	107,744.08
Twenty-First Century Schools - Title IV	3242	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	104,800.00
Total Federal Through State And Local	3200	16,754,903.35
<i>STATE:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	
<i>LOCAL:</i>		
Investment Income	3430	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Other Miscellaneous Local Sources	3495	
Total Local	3400	
TOTAL ESTIMATED REVENUES		16,754,903.35
OTHER FINANCING SOURCES:		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2022	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		16,754,903.35

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000	9,023,389.67	4,891,822.77
Student Support Services	6100	2,220,392.32	1,433,978.93
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300	3,323,228.15	2,396,152.65
Instructional Staff Training Services	6400	1,248,321.80	562,771.82
Instruction-Related Technology	6500	324,063.00	118,600.00
Board	7100		
General Administration	7200	556,663.99	
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700	7,816.37	1,100.00
Student Transportation Services	7800	50,329.70	19,343.00
Operation of Plant	7900	698.35	500.00
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
TOTAL APPROPRIATIONS		16,754,903.35	9,424,269.17
OTHER FINANCING USES:			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
TOTAL OTHER FINANCING USES			
Nonspendable Fund Balance, June 30, 2023	2710		
Restricted Fund Balance, June 30, 2023	2720		
Committed Fund Balance, June 30, 2023	2730		
Assigned Fund Balance, June 30, 2023	2740		
Unassigned Fund Balance, June 30, 2023	2750		
TOTAL ENDING FUND BALANCE	2700		
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE		16,754,903.35	

Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
1,822,342.91	1,104,970.70		581,394.58	602,043.71	20,815.00
459,739.30	99,054.00		136,032.44	30,862.65	60,725.00
756,961.68	62,217.53		18,896.60	74,099.94	14,899.75
177,041.23	332,576.20		98,491.39	3,000.00	74,441.16
205,463.00					
					556,663.99
216.37	4,500.00		1,000.00		1,000.00
3,594.70	10,494.00	16,398.00			500.00
98.35		100.00			
3,425,457.54	1,613,812.43	16,498.00	835,815.01	710,006.30	729,044.90



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DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION V. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL
EMERGENCY RELIEF (ESSER) - FUND 441

	Account Number	
ESTIMATED REVENUES		
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	914,519.02
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	914,519.02
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
TOTAL ESTIMATED REVENUES		914,519.02
OTHER FINANCING SOURCES:		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2022	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		914,519.02

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION V. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER) - FUND 441

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000	389,348.76	239,875.13
Student Support Services	6100	18,300.00	15,000.00
Instructional Media Services	6200	1,985.00	1,650.00
Instruction and Curriculum Development Services	6300	56,319.53	44,148.98
Instructional Staff Training Services	6400	230,906.44	82,066.60
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200	2,615.28	2,176.69
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800		
Operation of Plant	7900		
Maintenance of Plant	8100	215,044.01	
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
TOTAL APPROPRIATIONS		914,519.02	384,917.40
OTHER FINANCING USES:			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
TOTAL OTHER FINANCING USES			
Nonspendable Fund Balance, June 30, 2023	2710		
Restricted Fund Balance, June 30, 2023	2720		
Committed Fund Balance, June 30, 2023	2730		
Assigned Fund Balance, June 30, 2023	2740		
Unassigned Fund Balance, June 30, 2023	2750		
TOTAL ENDING FUND BALANCE	2700		
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE		914,519.02	

(Continued)

Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
55,390.77	13,899.21		76,397.98	3,785.67	
3,300.00					
335.00					
10,154.98	1,517.26		425.99	72.32	
19,199.22	106,448.38		23,192.24		
438.59					
	0.96		21,792.22	193,250.83	
88,818.56	121,865.81		121,808.43	197,108.82	



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DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION VI. SPECIAL REVENUE FUNDS - OTHER CARES
ACT RELIEF (INCLUDING GEER) - FUND 442

	Account Number	
ESTIMATED REVENUES		
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	241,456.43
Education Stabilization Funds - Workforce	3272	1,160.84
Education Stabilization Funds - VPK	3273	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	242,617.27
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
TOTAL ESTIMATED REVENUES		242,617.27
OTHER FINANCING SOURCES:		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2022	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		242,617.27

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION VI. SPECIAL REVENUE FUNDS - OTHER CARES ACT RELIEF (INCLUDING GEER) - FUND 442 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000	204,333.83	120,493.05
Student Support Services	6100	3,122.13	2,605.94
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300	3,901.45	3,274.33
Instructional Staff Training Services	6400	4,217.91	3,548.94
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200		
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800	24,485.89	12,125.22
Operation of Plant	7900	2,556.06	2,150.65
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
TOTAL APPROPRIATIONS		242,617.27	144,198.13
OTHER FINANCING USES:			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
TOTAL OTHER FINANCING USES			
Nonspendable Fund Balance, June 30, 2023	2710		
Restricted Fund Balance, June 30, 2023	2720		
Committed Fund Balance, June 30, 2023	2730		
Assigned Fund Balance, June 30, 2023	2740		
Unassigned Fund Balance, June 30, 2023	2750		
TOTAL ENDING FUND BALANCE	2700		
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE		242,617.27	

Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
22,931.68	2,054.00		58,396.74	458.36	
516.19					
627.12					
668.97					
2,360.67		10,000.00			
405.41					
27,510.04	2,054.00	10,000.00	58,396.74	458.36	



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DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION VII. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY
SCHOOL EMERGENCY RELIEF II (ESSER II) - FUND 443

	Account Number	
ESTIMATED REVENUES		
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	9,157,732.12
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	9,157,732.12
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
TOTAL ESTIMATED REVENUES		9,157,732.12
OTHER FINANCING SOURCES:		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2022	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		9,157,732.12

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION VII. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II) - FUND 44:

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000	3,257,215.93	1,281,206.05
Student Support Services	6100	142,944.84	119,006.60
Instructional Media Services	6200	44,109.20	36,682.08
Instruction and Curriculum Development Services	6300	627,940.00	40,000.00
Instructional Staff Training Services	6400	139,036.00	
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200	313,137.20	
School Administration	7300	45,112.21	37,636.80
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800	362,337.56	114,650.10
Operation of Plant	7900	483,079.52	240,020.21
Maintenance of Plant	8100	3,682,819.66	
Administrative Technology Services	8200	60,000.00	
Community Services	9100		
Other Capital Outlay	9300		
TOTAL APPROPRIATIONS		9,157,732.12	1,869,201.84
OTHER FINANCING USES:			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
TOTAL OTHER FINANCING USES			
Nonspendable Fund Balance, June 30, 2023	2710		
Restricted Fund Balance, June 30, 2023	2720		
Committed Fund Balance, June 30, 2023	2730		
Assigned Fund Balance, June 30, 2023	2740		
Unassigned Fund Balance, June 30, 2023	2750		
TOTAL ENDING FUND BALANCE	2700		
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE		9,157,732.12	

3 (Continued)

Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
253,892.36	903,161.34		784,580.05	34,376.13	
23,938.24					
7,427.12					
7,940.00	580,000.00				
	39,000.00			36.00	100,000.00
					313,137.20
7,475.41					
22,037.56	112,776.00	100,000.00		12,873.90	
30,491.19			66,183.31	146,384.81	
	655,026.98		1,899,337.29	1,128,455.39	
	60,000.00				
353,201.88	2,349,964.32	100,000.00	2,750,100.65	1,322,126.23	413,137.20



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DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION VIII. SPECIAL REVENUE FUNDS - OTHER CRRSA
ACT RELIEF (INCLUDING GEER II) - FUND 444

	Account Number	
ESTIMATED REVENUES		
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	
Education Stabilization Funds - Workforce	3272	
Education Stabilization Funds - VPK	3273	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
TOTAL ESTIMATED REVENUES		
OTHER FINANCING SOURCES:		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2022	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION VIII. SPECIAL REVENUE FUNDS - OTHER CRRSA ACT RELIEF (INCLUDING GEER II) - FUND 444 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000		
Student Support Services	6100		
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300		
Instructional Staff Training Services	6400		
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200		
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800		
Operation of Plant	7900		
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
TOTAL APPROPRIATIONS			
OTHER FINANCING USES:			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
TOTAL OTHER FINANCING USES			
Nonspendable Fund Balance, June 30, 2023	2710		
Restricted Fund Balance, June 30, 2023	2720		
Committed Fund Balance, June 30, 2023	2730		
Assigned Fund Balance, June 30, 2023	2740		
Unassigned Fund Balance, June 30, 2023	2750		
TOTAL ENDING FUND BALANCE	2700		
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE			



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DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
 DISTRICT SUMMARY BUDGET
 For Fiscal Year Ending June 30, 2023

SECTION IX. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY
 SCHOOL EMERGENCY RELIEF III (ESSER III) - FUND 445

	Account Number	
ESTIMATED REVENUES		
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	43,014,576.04
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	43,014,576.04
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
TOTAL ESTIMATED REVENUES		43,014,576.04
OTHER FINANCING SOURCES:		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2022	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		43,014,576.04

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION IX. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III) - FUND 44

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000	21,828,378.65	3,819,575.00
Student Support Services	6100	675,954.78	497,640.00
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300	3,791,462.49	2,826,812.00
Instructional Staff Training Services	6400	11,529.10	9,400.00
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200		
School Administration	7300	305,940.00	
Facilities Acquisition and Construction	7400	14,105,570.00	
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800	764,151.02	96,799.94
Operation of Plant	7900		
Maintenance of Plant	8100	1,531,590.00	
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
TOTAL APPROPRIATIONS		43,014,576.04	7,250,226.94
OTHER FINANCING USES:			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
TOTAL OTHER FINANCING USES			
Nonspendable Fund Balance, June 30, 2023	2710		
Restricted Fund Balance, June 30, 2023	2720		
Committed Fund Balance, June 30, 2023	2730		
Assigned Fund Balance, June 30, 2023	2740		
Unassigned Fund Balance, June 30, 2023	2750		
TOTAL ENDING FUND BALANCE	2700		
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE		43,014,576.04	

15 (Continued)

Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
527,828.67	2,073,125.14		3,421,594.76	11,986,255.08	
178,314.78					
962,650.49	2,000.00				
2,129.10					
	305,940.00				
				14,105,570.00	
21,941.08	570,410.00	75,000.00			
				1,531,590.00	
1,692,864.12	2,951,475.14	75,000.00	3,421,594.76	27,623,415.08	



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DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
 DISTRICT SUMMARY BUDGET
 For Fiscal Year Ending June 30, 2023

SECTION X. SPECIAL REVENUE FUNDS - OTHER AMERICAN RESCUE PLAN ACT
 RELIEF - FUND 446

	Account Number	
ESTIMATED REVENUES		
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	
Education Stabilization Funds - Workforce	3272	
Education Stabilization Funds - VPK	3273	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	335,761.80
Total Federal Through State And Local	3200	335,761.80
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
TOTAL ESTIMATED REVENUES		335,761.80
OTHER FINANCING SOURCES:		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2022	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		335,761.80

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION X. SPECIAL REVENUE FUNDS - OTHER AMERICAN RESCUE PLAN ACT RELIEF - FUND 446 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000	284,723.51	45,353.15
Student Support Services	6100	37,707.00	30,000.00
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300		
Instructional Staff Training Services	6400		
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200	13,331.29	
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800		
Operation of Plant	7900		
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
TOTAL APPROPRIATIONS		335,761.80	75,353.15
OTHER FINANCING USES:			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
TOTAL OTHER FINANCING USES			
Nonspendable Fund Balance, June 30, 2023	2710		
Restricted Fund Balance, June 30, 2023	2720		
Committed Fund Balance, June 30, 2023	2730		
Assigned Fund Balance, June 30, 2023	2740		
Unassigned Fund Balance, June 30, 2023	2750		
TOTAL ENDING FUND BALANCE	2700		
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE		335,761.80	

Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
9,005.36					230,365.00
5,958.00	1,749.00				
					13,331.29
14,963.36	1,749.00				243,696.29



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DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION XI. SPECIAL REVENUE FUNDS - MISCELLANEOUS - FUND 490

	Account Number	
ESTIMATED REVENUES		
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	
<i>STATE:</i>		
Other Miscellaneous State Revenues	3399	
Total State	3300	
<i>LOCAL:</i>		
Investment Income	3430	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Local	3400	
TOTAL ESTIMATED REVENUES	3000	
OTHER FINANCING SOURCES		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2022	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION XI. SPECIAL REVENUE FUNDS - MISCELLANEOUS - FUND 490 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000		
Student Support Services	6100		
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300		
Instructional Staff Training Services	6400		
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200		
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800		
Operation of Plant	7900		
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
TOTAL APPROPRIATIONS			
OTHER FINANCING USES:			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
TOTAL OTHER FINANCING USES			
Nonspendable Fund Balance, June 30, 2023	2710		
Restricted Fund Balance, June 30, 2023	2720		
Committed Fund Balance, June 30, 2023	2730		
Assigned Fund Balance, June 30, 2023	2740		
Unassigned Fund Balance, June 30, 2023	2750		
TOTAL ENDING FUND BALANCE	2700		
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE			

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION XII. DEBT SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	210 SBE/COBI Bonds
<i>FEDERAL DIRECT SOURCES:</i>			
Miscellaneous Federal Direct	3199		
Total Federal Direct Sources	3100		
<i>FEDERAL THROUGH STATE AND LOCAL:</i>			
Miscellaneous Federal Through State	3299		
Total Federal Through State and Local	3200		
<i>STATE SOURCES:</i>			
CO&DS Withheld for SBE/COBI Bonds	3322	180,000.00	180,000.00
SBE/COBI Bond Interest	3326	38,320.00	38,320.00
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	210,100.00	
Total State Sources	3300	428,420.00	218,320.00
<i>LOCAL SOURCES:</i>			
District Debt Service Taxes	3412		
County Local Sales Tax	3418		
School District Local Sales Tax	3419		
Tax Redemptions	3421		
Excess Fees	3423		
Investment Income	3430		
Gifts, Grants and Bequests	3440		
Other Miscellaneous Local Sources	3495		
Total Local Sources	3400		
TOTAL ESTIMATED REVENUES		428,420.00	218,320.00
<i>OTHER FINANCING SOURCES:</i>			
Issuance of Bonds	3710		
Loans	3720		
Proceeds of Lease-Purchase Agreements	3750		
Premium on Long-term Debt	3790		
<i>Transfers In:</i>			
From General Fund	3610	1,261,457.00	
From Capital Projects Funds	3630	8,252,664.00	
From Special Revenue Funds	3640		
Interfund (Debt Service Only)	3650		
From Permanent Funds	3660		
From Internal Service Funds	3670		
From Enterprise Funds	3690		
Total Transfers In	3600	9,514,121.00	
TOTAL OTHER FINANCING SOURCES		9,514,121.00	
Fund Balance, July 1, 2022	2800	7,275,036.89	19,300.67
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCES		17,217,577.89	237,620.67

220 Special Act Bonds	230 Sections 1011.14 & 1011.15, F.S., Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service	299 ARRA Economic Stimulus Debt Service
210,100.00					
210,100.00					
210,100.00					
				1,261,457.00	
				8,252,664.00	
				9,514,121.00	
				9,514,121.00	
325,296.77				6,930,439.45	
535,396.77				16,444,560.45	

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION XII. DEBT SERVICE FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	210 SBE/COBI Bonds
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	6,166,953.00	180,000.00
Interest	720	3,754,088.00	37,820.00
Dues and Fees	730	21,500.00	500.00
Other Debt Service	791		
TOTAL APPROPRIATIONS	9200	9,942,541.00	218,320.00
OTHER FINANCING USES:			
Payments to Refunding Escrow Agent (Function 9299)	760		
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Capital Projects Funds	930		
To Special Revenue Funds	940		
Interfund (Debt Service Only)	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
TOTAL OTHER FINANCING USES			
Nonspendable Fund Balance, June 30, 2023	2710		
Restricted Fund Balance, June 30, 2023	2720	7,275,036.89	19,300.67
Committed Fund Balance, June 30, 2023	2730		
Assigned Fund Balance, June 30, 2023	2740		
Unassigned Fund Balance, June 30, 2023	2750		
TOTAL ENDING FUND BALANCES	2700	7,275,036.89	19,300.67
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCES		17,217,577.89	237,620.67

220 Special Act Bonds	230 Sections 1011.14 & 1011.15, F.S., Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service	299 ARRA Economic Stimulus Debt Service
				5,896,953.00	
90,000.00				3,601,168.00	
115,100.00				16,000.00	
5,000.00					
				9,514,121.00	
210,100.00					
				6,930,439.45	
325,296.77					
				6,930,439.45	
325,296.77					
				16,444,560.45	
535,396.77					

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION XIII. CAPITAL PROJECTS FUNDS

ESTIMATED REVENUES	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds	330 Sections 1011.14 & 1011.15, F.S., Loans
<i>FEDERAL DIRECT SOURCES:</i>					
Miscellaneous Federal Direct	3199				
Total Federal Direct Sources	3100				
<i>FEDERAL THROUGH STATE AND LOCAL:</i>					
Miscellaneous Federal Through State	3299				
Total Federal Through State and Local	3200				
<i>STATE SOURCES:</i>					
CO&DS Distributed	3321	215,000.00			
Interest on Undistributed CO&DS	3325				
Sales Tax Distribution (s. 212.20(6)(d)6 a., F.S.)	3341				
State Through Local	3380				
Public Education Capital Outlay (PECO)	3391	8,444,787.00			
Classrooms First Program	3392				
SMART Schools Small County Assistance Program	3395				
Class Size Reduction Capital Outlay	3396				
Charter School Capital Outlay Funding	3397	173,252.00			
Other Miscellaneous State Revenues	3399	250,000.00			
Total State Sources	3300	9,083,039.00			
<i>LOCAL SOURCES:</i>					
District Local Capital Improvement Tax	3413	22,291,326.00			
County Local Sales Tax	3418				
School District Local Sales Tax	3419	14,000,000.00			
Tax Redemptions	3421	5,000.00			
Investment Income	3430	34,150.00			
Gifts, Grants and Bequests	3440				
Miscellaneous Local Sources	3490				
Impact Fees	3496	6,100,000.00			
Refunds of Prior Year's Expenditures	3497				
Total Local Sources	3400	42,430,476.00			
TOTAL ESTIMATED REVENUES		51,513,515.00			
OTHER FINANCING SOURCES					
Issuance of Bonds	3710				
Loans	3720				
Sale of Capital Assets	3730				
Loss Recoveries	3740				
Proceeds of Lease-Purchase Agreements	3750				
Proceeds from Special Facility Construction Account	3770				
TOTAL OTHER FINANCING SOURCES					
Fund Balance, July 1, 2022	2800	55,688,202.79			
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCES		107,201,717.79			

340 Public Education Capital Outlay (PECO)	350 District Bonds	360 Capital Outlay and Debt Service	370 Nonvoted Capital Improvement (Section 1011.71(2), F.S.)	380 Voted Capital Improvement	390 Other Capital Projects	399 ARRA Economic Stimulus Capital Projects
		215,000.00				
8,444,787.00						
173,252.00						
8,618,039.00		215,000.00			250,000.00	250,000.00
			22,291,326.00			
					14,000,000.00	
			5,000.00			
			5,000.00		29,150.00	
					6,100,000.00	
			22,301,326.00		20,129,150.00	
8,618,039.00		215,000.00	22,301,326.00		20,379,150.00	
1,326,764.49		2,547,128.51	13,091,171.15		38,723,138.64	
9,944,803.49		2,762,128.51	35,392,497.15		59,102,288.64	

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION XIII. CAPITAL PROJECTS FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds	330 Sections 1011.14 & 1011.15, F.S., Loans
<i>Appropriations: (Functions 7400/9200)</i>					
Library Books (New Libraries)	610				
Audiovisual Materials	620				
Buildings and Fixed Equipment	630	8,444,787.00			
Furniture, Fixtures and Equipment	640	657,528.00			
Motor Vehicles (Including Buses)	650	1,000,000.00			
Land	660				
Improvements Other Than Buildings	670	730,000.00			
Remodeling and Renovations	680	14,030,000.00			
Computer Software	690	550,000.00			
Charter School Local Capital Improvement	793				
Charter School Capital Outlay Sales Tax	795				
Redemption of Principal	710				
Interest	720				
Dues and Fees	730				
TOTAL APPROPRIATIONS		25,412,315.00			
OTHER FINANCING USES:					
<i>Transfers Out: (Function 9700)</i>					
To General Fund	910	2,304,655.00			
To Debt Service Funds	920	8,252,664.00			
To Special Revenue Funds	940				
Interfund (Capital Projects Only)	950				
To Permanent Funds	960				
To Internal Service Funds	970				
To Enterprise Funds	990				
Total Transfers Out	9700	10,557,319.00			
TOTAL OTHER FINANCING USES		10,557,319.00			
Nonspendable Fund Balance, June 30, 2023	2710				
Restricted Fund Balance, June 30, 2023	2720	71,232,083.79			
Committed Fund Balance, June 30, 2023	2730				
Assigned Fund Balance, June 30, 2023	2740				
Unassigned Fund Balance, June 30, 2023	2750				
TOTAL ENDING FUND BALANCES	2700	71,232,083.79			
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCES		107,201,717.79			

340 Public Education Capital Outlay (PECO)	350 District Bonds	360 Capital Outlay and Debt Service	370 Nonvoted Capital Improvement (Section 1011.71(2), F.S.)	380 Voted Capital Improvement	390 Other Capital Projects	399 ARRA Economic Stimulus Capital Projects
8,444,787.00						
			657,528.00			
			1,000,000.00			
					730,000.00	
			5,000.00		14,025,000.00	
			550,000.00			
8,444,787.00			2,212,528.00		14,755,000.00	
159,805.00			2,144,850.00			
			8,252,664.00			
159,805.00			10,397,514.00			
159,805.00			10,397,514.00			
1,340,211.49		2,762,128.51	22,782,455.15		44,347,288.64	
1,340,211.49		2,762,128.51	22,782,455.15		44,347,288.64	
9,944,803.49		2,762,128.51	35,392,497.15		59,102,288.64	



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DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION XIV. PERMANENT FUNDS - FUND 000

	Account Number	
ESTIMATED REVENUES		
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	
TOTAL ESTIMATED REVENUES		
OTHER FINANCING SOURCES:		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2022	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION XIV. PERMANENT FUNDS - FUND 000 (Continued)

	Account Number	Totals	Salaries 100
APPROPRIATIONS			
Instruction	5000		
Student Support Services	6100		
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300		
Instructional Staff Training Services	6400		
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200		
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Central Services	7700		
Student Transportation Services	7800		
Operation of Plant	7900		
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Debt Service	9200		
Other Capital Outlay	9300		
TOTAL APPROPRIATIONS			
OTHER FINANCING USES:			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
To Special Revenue Funds	940		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
TOTAL OTHER FINANCING USES			
Nonspendable Fund Balance, June 30, 2023	2710		
Restricted Fund Balance, June 30, 2023	2720		
Committed Fund Balance, June 30, 2023	2730		
Assigned Fund Balance, June 30, 2023	2740		
Unassigned Fund Balance, June 30, 2023	2750		
TOTAL ENDING FUND BALANCE	2700		
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE			

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION XV. ENTERPRISE FUNDS

ESTIMATED REVENUES	Account Number	Totals	911 Self-Insurance Consortium
<i>OPERATING REVENUES:</i>			
Charges for Services	3481		
Charges for Sales	3482		
Premium Revenue	3484		
Other Operating Revenues	3489		
Total Operating Revenues			
<i>NONOPERATING REVENUES:</i>			
Investment Income	3430		
Gifts, Grants and Bequests	3440		
Other Miscellaneous Local Sources	3495		
Loss Recoveries	3740		
Gain on Disposition of Assets	3780		
Total Nonoperating Revenues			
<i>Transfers In:</i>			
From General Fund	3610		
From Debt Service Funds	3620		
From Capital Projects Funds	3630		
From Special Revenue Funds	3640		
Interfund (Enterprise Funds Only)	3650		
From Permanent Funds	3660		
From Internal Service Funds	3670		
Total Transfers In	3600		
Net Position, July 1, 2022	2880		
TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN AND NET POSITION			
ESTIMATED EXPENSES	Object		
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
To Special Revenue Funds	940		
Interfund Transfers (Enterprise Funds Only)	950		
To Permanent Funds	960		
To Internal Service Funds	970		
Total Transfers Out	9700		
Net Position, June 30, 2023	2780		
TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT AND NET POSITION			

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2023

SECTION XVI. INTERNAL SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	711 Self-Insurance
<i>OPERATING REVENUES:</i>			
Charges for Services	3481		
Charges for Sales	3482		
Premium Revenue	3484		
Other Operating Revenues	3489		
Total Operating Revenues			
<i>NONOPERATING REVENUES:</i>			
Investment Income	3430		
Gifts, Grants and Bequests	3440		
Other Miscellaneous Local Sources	3495		
Loss Recoveries	3740		
Gain on Disposition of Assets	3780		
Total Nonoperating Revenues			
<i>Transfers In:</i>			
From General Fund	3610		
From Debt Service Funds	3620		
From Capital Projects Funds	3630		
From Special Revenue Funds	3640		
Interfund (Internal Service Funds Only)	3650		
From Permanent Funds	3660		
From Enterprise Funds	3690		
Total Transfers In	3600		
Net Position, July 1, 2022	2880		
TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN AND NET POSITION			
ESTIMATED EXPENSES	Object		
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
To Special Revenue Funds	940		
Interfund Transfers (Internal Service Funds Only)	950		
To Permanent Funds	960		
To Enterprise Funds	990		
Total Transfers Out	9700		
Net Position, June 30, 2023	2780		
TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT AND NET POSITION			



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