

THE DISTRICT SCHOOL BOARD  
OF HERNANDO COUNTY, FLORIDA

2023-2024 BUDGET



SUBMITTED FOR ADOPTION

JOHN STRATTON, SUPERINTENDENT OF SCHOOLS

SEPTEMBER 5, 2023

# THE SCHOOL DISTRICT OF HERNANDO COUNTY, FLORIDA

## 2023-2024 BUDGET

### **BOARD MEMBERS**

Gus Guadagnino, Chairperson  
Susan Duval, Vice Chairperson  
Mark Johnson, School Board Member  
Linda Prescott, School Board Member  
Shannon Rodriguez, School Board Member

### **ISSUED BY**

John Stratton, Superintendent  
Ray Pinder, Assistant Superintendent of Business & Support Services

### **PREPARED BY**

Kendra Sittig, Director of Budget



SUBMITTED FOR ADOPTION  
SEPTEMBER 6, 2022





September 5, 2023

Gus Guadagnino, Chairperson  
 and Members of the School Board of Hernando County  
 919 North Broad Street  
 Brooksville, Florida 34601

Dear Mr. Guadagnino and Members of the Board:

Submitted for your consideration and adoption are the proposed final tax rates for 2023 and the Fiscal Year 2023-2024 Final Budget for the School District of Hernando County.

**Funding for FY 2023-2024**

Per the Millage Certification Calculation received July 19, 2023, Florida Education Finance Program (FEFP), the basis for funding for school districts, increased in FY 2023-2024 by approximately \$2.28 billion Statewide to \$26,827,107,229 from \$24,546,566,152. The Hernando County School District is receiving approximately \$5.9 million more in State funding after adjustments than last year.

The base student allocation (BSA) per weighted full-time student is \$5,139.73 or an increase of \$552.33 more per student compared to last year statewide. For Hernando County, the total funds per student increased by \$848.25.

Total funding per unweighted student full-time equivalent (FTE), including categorical funding, discretionary millage revenue and taxpayer voted 1 mill is \$8,421.07 per student, an increase of \$349.97 more per student. Below is an analysis of per student funding Statewide and Hernando County from FY 2019-2020 to FY 2023-2024.

	STATEWIDE					HERNANDO COUNTY				
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Total State Funds per Student	\$ 4,279.49	\$ 4,440.83	\$ 4,334.13	\$ 4,542.93	\$ 4,689.83	\$ 5,355.18	\$ 5,405.90	\$ 5,313.45	\$ 5,161.03	\$ 5,258.53
Local Property Taxes per Student	\$ 3,397.38	\$ 3,345.78	\$ 3,476.99	\$ 3,673.81	\$ 3,990.70	\$ 2,051.98	\$ 2,080.89	\$ 2,162.73	\$ 2,330.95	\$ 2,509.13
Taxpayer voted 1 mill per Student						\$ -	\$ -	\$ 505.66	\$ 579.12	\$ 653.41
Total Funds per Student	\$ 7,676.87	\$ 7,786.61	\$ 7,811.12	\$ 8,216.74	\$ 8,680.53	\$ 7,407.16	\$ 7,486.79	\$ 7,981.84	\$ 8,071.10	\$ 8,421.07
Increase/(Decrease) over Prior Year	\$ 379.79	\$ 109.74	\$ 24.51	\$ 405.62	\$ 463.79	\$(1,273.37)	\$ 79.63	\$ 495.05	\$ 89.26	\$ 349.97
% State	55.75%	57.03%	55.49%	55.29%	54.03%	72.30%	72.21%	66.57%	63.94%	62.44%
% Local	44.25%	42.97%	44.51%	44.71%	45.97%	27.70%	27.79%	33.43%	33.72%	33.72%

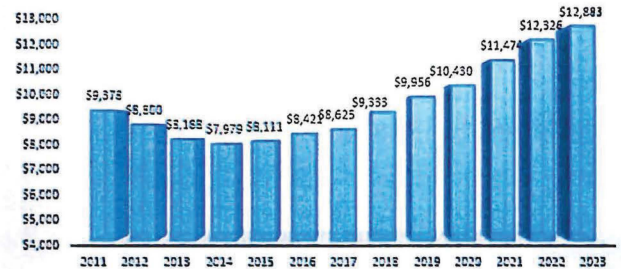
**Property Taxes and Millage Rates**

The property tax roll for Hernando County increased approximately \$2.46 billion or 15.90%, raising the tax roll to \$17.94 billion.

The Required Local Effort (RLE) millage set by the State, which funds the District’s operating budget, has decreased from 3.277 mills in FY 2022-2023 to 3.092 mills in FY 2023-2024. With the decrease in the RLE millage rate and the increase in property values, the District will generate \$4.56 million more in total RLE tax revenue funding in FY 2023-2024.

Local Discretionary operating millage remained unchanged at .748 mills. However, with the increase in property values the discretionary millage will generate \$2.26 million more revenue as a result of the increasing tax base.

Allowed capital millage levy of 1.50 mill plus the addition of the taxpayer voted additional 1.00 mill and the increase in property values will generate approximately \$5.91 million more revenue in FY 2023-2024.



Below is a summary of the proposed millage rates and the potential impact on homeowners:

		Sample Home	Sample Home	Sample Home	Sample Home
<b>Assessed Value</b>		\$ 75,000	\$ 100,000	\$ 150,000	\$ 200,000
<b>Homestead Exemption</b>		-25,000	-25,000	-25,000	-25,000
<b>School Taxable Value</b>		\$ 50,000	\$ 75,000	\$ 125,000	\$ 175,000
<b>2024 Tax Year</b>	<b>Millage</b>	<b>Taxes</b>	<b>Taxes</b>	<b>Taxes</b>	<b>Taxes</b>
<b>Required Local Effort</b>	3.0920	\$ 154.60	\$ 231.90	\$ 386.50	\$ 541.10
<b>Discretionary</b>	0.7480	37.40	56.10	93.50	130.90
<b>Local Capital Improvement</b>	1.5000	75.00	112.50	187.50	262.50
<b>Additional Voted Millage</b>	1.0000	50.00	75.00	125.00	175.00
<b>Total Proposed Millage/Taxes</b>	<b>6.3400</b>	<b>\$ 317.00</b>	<b>\$ 475.50</b>	<b>\$ 792.50</b>	<b>\$ 1,109.50</b>
<b>2023 Tax Year</b>	6.5250	\$ 326.25	\$ 489.38	\$ 815.63	\$ 1,141.88



**Final Budget**

The ending total combined fund balance for the General Fund on June 30, 2023, is \$48.78 million. The table below presents the composition of total FY 2022-2023 ending fund balance.

<b>Beginning Fund Balance - July 1, 2023 (as of June 30, 2023)</b>		<b>As a % of Revenue</b>
Nonspendable:		
Inventory	\$ 1,104,803	0.48%
Restricted:		
State Required Carryover Programs	5,126,838	2.24%
Workforce Development Programs	200,423	0.09%
Assigned:		
2022-2023 Project Carry Forward	11,933,981	5.22%
2022-2023 Facilities/Maintenance/Safety & Other Dept Reserve	3,000,000	1.31%
FEFP/ Family Empowerment Adjustment	2,400,000	1.05%
Reserve for ESSER funded positions	2,500,000	1.09%
Reserve for New School Additions Operating	2,000,000	0.87%
Health Insurance Rebates/Profit Sharing/Wellness	2,722,773	1.19%
<b>Unassigned</b>	<b>17,794,776</b>	<b>7.79%</b>
	\$ 48,783,594	21.34%

The FY 2023-2024 Budget for all funds (including other financing sources, transfers and fund balance) is \$510.23 million, an increase of \$39.36 million or 8.36% more than the FY 2022-2023 final budget of \$470.87 million. The net increase in the budget was the result of the following:

General Operating Fund: General Fund revenues are projected to increase in 2023-2024 by \$15.25 million dollars when compared to actual collections in 2022-2023. The overall increase in Ad Valorem Tax funding plus the addition of the tax revenue that will be generated by the Taxpayer Voted 1 mill are the major factors for this projected increase. The transfer in from Capital in 2023-2024 is \$4.48 million to cover the property/casualty insurance and maintenance projects. The transfer in from Other Financing Sources in 2023-2024 is \$4.66 million to cover the lease purchase of the 50 new buses.

Of the \$281.97 million General Fund budget for FY 2023-2024, \$217.60 million or 77.17% is appropriated directly to schools for teaching and school level programs such as student transportation, media, counseling, psychological services, school administration, as well as facilities, operation and maintenance of schools.

District departments that indirectly affect students and the overall quality of instruction such as the school board, general administration, human resources, finance, and other central services, comprise \$12.76 million or 4.53% of the General Fund Budget. The General Fund will have a transfer out of \$1.26 million for the new Bus Lease. The Ending Fund balance as of June 30, 2024, is \$50.35 million.

Of this total Ending Fund balance, \$1,104,803 or 0.48% is non-spendable Inventory, \$5,327,261 or 2.33% is restricted for Categorical programs, \$24,556,754 or 10.73% is assigned for Project Carry-Forward, Facilities/Maintenance/Safety Reserve, FEFP/FES Adjustment, Reserve for new school additions, ESSER funded positions and our Health Insurance Rebates, Profit Sharing and Wellness.

Unassigned Fund Balance on June 30, 2024 is estimated to be \$19,360,302 or 8.47%.

Debt Service Funds: The Debt Service Fund revenues including Transfers in are projected to decrease by \$4.02 million for 2023-2024 when compared to actual revenues received during the 2022-2023 fiscal year.

Capital Projects Funds: The Capital Projects Fund revenues are projected to decrease by \$4.47 million for 2022-2023 when compared to actual revenues received during the 2022-2023 fiscal year. Appropriations for 2023-2024 increased by \$28.42 million and includes the carry-forward from 2022-2023 that were incomplete at year-end.

Food Service Fund: Food Service Fund revenues are projected to increase slightly by \$271 thousand when compared to actual revenue received in 2022-2023. For the 2023-2024 school year, all 23 district schools will continue participating in the Community Eligibility Provision (CEP) program as they did during the 2022-2023 school year.

Special Revenue Funds: The Special Revenue Funds budgeted revenues are projected to increase \$4.39 million for 2023-2024. The Other Federal Programs Fund reflects only the new Federal entitlement grants. When the Department of Education certifies the FY 2022-2023 roll forward grant amounts to the District those amounts will be amended into the budget later this year.

In addition to our regular Special Revenue Funds, we have three grants that will carry over into 2023-2024 that are part of the CARES Act.

The Special Revenue Fund that is part of the CRRSA Act is the ESSER II grants. The sub-grants part of ESSER II encompass the Coronavirus Response and Relief Supplemental Act (CRRSA) and include assistance for Academic Acceleration, Non-Enrollment Assistance, Technology Assistance, and the Civic Literacy Excellence Initiative. The total remaining budget for the ESSER II grant in 2023-2024 is \$5.32 million. This grant will close on September 30, 2023.

The ESSER III grants are part of the American Rescue Plan (ARP) Elementary and Secondary School Emergency Relief (ESSER) Fund. The funding determination is based on the District's share of total Title I funding. This funding is to be used to ensure that interventions employed will respond to the academic, social, emotional and mental health needs of all students. A portion of this funding is



specifically to address the academic impact of lost instructional time through evidenced based interventions, such as summer learning, extended day, comprehensive after school programs or extended school year programs. The total remaining budget for 2023-2024 for the ESSER III grant is \$23.61 million. This grant will close on September 30, 2024.

The last grant that is part of a Special Revenue Fund is the American Rescue Plan – Homeless Children and Youth (ARP-HCY) Project. This grant is to offer assistance in providing additional duty for tutoring before/after school and over summer outreach services for homeless children and youth. The total remaining budget for 2023-2024 for the ARP-HCY grant is \$2.13 million. This grant will close on September 30, 2024.

The FY 2023-2024 budget has been prepared in accordance with the District’s primary mission, which centers on teaching and learning. All decision making involved with the preparation of the final budget has been focused on targeting our scarce resources to support the highest needs of our students. Funds are appropriated to continue the instructional programs that have proven to be successful and to foster the development of other creative and innovative instructional programs, techniques, and strategies in our schools.

Sincerely,

John Stratton  
Superintendent of Schools



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THE DISTRICT SCHOOL BOARD  
OF HERNANDO COUNTY, FLORIDA

2023-2024 BUDGET



SECTION I

GENERAL INFORMATION





## **VISION**

To inspire and support the pursuit of individual greatness

## **BOARD MISSION**

The Hernando County School District collaborates with students, parents and other community stakeholders to effectively prepare all students for a successful transition into a diverse and changing world.



## THE SCHOOL DISTRICT OF HERNANDO COUNTY

### STRATEGIC PLAN:

- *STUDENT ACHIEVEMENT*  
Create and provide learning opportunities for all students to achieve individual success
- *PEOPLE*  
Build a dedicated workforce for recruiting, development and retaining accomplished professionals
- *FACILITY OPERATIONS*  
Provide a safe and well-maintained learning and work environment
- *COMMUNICATION AND COMMUNITY ENGAGEMENT*  
Foster positive relationships and collaboration among all stakeholders
- *FISCAL RESPONSIBILITY AND ORGANIZATIONAL EFFECTIVENESS*  
Leverage resources and ensure operational efficiency to maximize organizational performance



Learn it. Love it. Live it.

## **DISTRICT ORGANIZATION**

Public schools in Florida operate within the framework of the Florida School Laws, Chapters 1000-1013, Florida Statutes. Hernando County School Board is a body corporate with the powers and duties specified in Florida Statute 1001.

The five School Board members are elected for four-year terms at the November general election from five district school board member residence areas, which are approximately equal in population. Each School Board member is charged with representing the entire District. Responsibility for the administration and management of the schools and for the supervision of instruction in the District is vested in the Superintendent as the Secretary and Executive Officer of the School Board.

## **BUDGET PROCESS**

A budget is a financial and operational plan that shows how an organization intends to allocate its resources to achieve its priority objectives. This budget of anticipated revenues and planned expenditures reflects the strategic directions and goals adopted by the School Board. The guidelines for the planning and budgeting process are the vision, mission, and core values of the District that have been developed. These principles serve as the guideposts for directing our efforts in a consistent and constructive process. This vision statement defines the essence of our organization, and our goals are consistent with the State Education Goals. School improvement plans have been developed in accordance with Florida's System of School Improvement and Accountability, and the FY 2023-2024 budget reflects continuing efforts toward implementing those plans.

The School District budget and parts thereof must balance. The proposed appropriations, plus transfers out and reserves, cannot exceed the estimated revenues, transfers in, and balances on a fund-by-fund basis. This process is constrained by the fact that the state has not fully funded mandates addressing these goals.





**HERNANDO  
SCHOOL DISTRICT**

Learn it. Love it. Live it.

**BUDGET CALENDAR**

The budget process and schedule for school districts is largely set by Florida State statutes and regulations. Below is the FY 2023-2024 budget timetable the District follows:

March 7, 2023	2023 Florida Legislative Regular Session Start Date
March 22, 2023	Budget Sheets sent to Departments
March 31, 2023	Department Budget Requests Due to Executive Directors
April 18, 2023	Preliminary review of Budgets with Budget Committee
May 5, 2023	2023 Florida Legislative Regular Session Ends - Conference Report on the Legislative Budget released
May 15, 2023	Department Budget Requests reviewed with Assistant Superintendent
July 1, 2023	Property Appraiser provides Good Faith Estimate of School Taxable Value
July 19, 2023	Property Appraiser Certifies School Taxable Value
July 19, 2023	Second FEEP Calculation including Final Required Local Effort (RLE) released TRIM Advertisement - Notice of Board Hearing, Notice of Tax for School Capital Outlay & Budget
July 25, 2023	School Board Hearing on Tentative Budget (5:01 pm) - Before Regular School Board Meeting
July 27, 2023	Property Appraiser advices of District Millage Rates and Public Hearings (DR-420S)
August 14, 2023	Property Appraiser mails Notice of Proposed Property Taxes, which publicizes the date of the Public Hearing on the Final Budget
September 5, 2023	School Board Public Hearing on Final Budget (5:01 pm) - Before Regular Board Meeting
September 8, 2023	District certifies Final Millage to Property Appraiser, Tax Collector, and Department of Revenue
September 8, 2023	District Final Budget submitted to Florida Department of Education
<b>Required Meetings</b>	
Action by Other Agencies	



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## GUIDE TO THE BUDGET

### **2023-2024 Budget**

The total budget for all funds including fund balance and transfers for 2023-2024 is \$510.23 million. This includes a General Fund operating budget of \$281.97 million and a Capital Projects budget of \$128.64 million.

The General Fund is used to budget for the majority of the District's daily operations. Revenues for the General Fund are derived from State allocation and local property tax levies.

The Capital Fund is used to record the cost of new schools, remodeled schools and maintenance of structures. The revenue source is property tax levies, local sales tax and state financing sources.

Other funds used by the District include: Debt Service Fund, Special Revenue-Other Fund, Special Revenue-Food Service Fund and Special Revenue-CARES Grant Funds.

The Debt Service fund budget for 2023-2024 is \$19.24 million. Revenue for the Debt Service Fund consists of transfers from the Capital Fund. The Debt Service Fund is used to pay the principal and interest due on financial obligations incurred to carry out Capital Fund activities.

The Special Revenue-Other Fund accounts for grants received from Federal and State sources. The largest grants are the Title grants from the Federal government, such as Titles I and II, and the IDEA grants. The 2023-2024 budget is currently \$19.49 million and is expected to grow throughout the year, as new grants are received.

There are three additional Special Revenue grants for 2023-2024 that are part of the CARES Act. The Elementary and Secondary School Emergency Relief Grant (ESSER II) is \$5.32 million and will close on September 30, 2023. The Elementary and Secondary School Emergency Relief Grant (ESSER III) is \$23.61 million and will close on September 30, 2024, and the American Rescue Plan – Homeless Children and Youth (ARP-HCY) is \$2.13 million and will also close on September 30, 2024.

The Special Revenue-Food Service Fund accounts for the food service operations at schools. The National School Lunch Program, provided by the Federal government contributes the majority of revenue received. The 2023-2024 Food Service budget is \$29.81 million of which \$11.64 million is fund balance.

### **Revenue Sources for Operating Expenses**

State Revenue – Funds for state support to school districts are provided primarily by legislative appropriations. The major portion of state support is distributed under the provisions of the Florida Education Finance Program (FEFP). State funds appropriated to finance the FEFP in 2023-2024 are





## THE SCHOOL DISTRICT OF HERNANDO COUNTY

\$11.29 billion for student enrollment associated with the 180-day regular school year and students in juvenile justice programs during the summer. While a number of tax sources are deposited in the State's General Revenue Fund, the predominant tax source is the state sales tax.

The revenue normally received for the School Recognition program and Florida Lottery funds were eliminated by the Governor in 2020-2021 and have not been re-established. In 2023-2024, categorical funds for Reading, Instructional Materials and Teacher Classroom Supply previously funded separately, are now a part of the Base Student Funding. As part of the Florida Education Funding Program, funds are appropriated to meet specific needs by means of categorical programs and special allocations. These include:

Class Size Reduction	\$2.78	billion	
Student Transportation	\$535.83	million	*
Mental Health	\$160.00	million	*
Safe Schools	\$250.00	million	*

\* Included in FEFP funding

Each district's share of the State allocation is primarily determined by enrollment and the base student allocation amount.

Local Revenue – Local revenue for school support is derived almost entirely from property taxes. Each of the 67 school districts in the state is a countywide district.

Each school board participating in the state allocation of funds for current operation of schools must levy the required local effort millage rate set by the State. The Legislature set the amount of \$9.894 billion as required local effort for 2023-2024, an increase of \$1.04 billion more than 2022-2023. Each district's share of the state total of required local effort is determined by a statutory procedure, which is initiated by certification of the property tax valuations of each district by the Department of Revenue. This certification occurs no later than two working days prior to July 19. Not later than July 19, the Commissioner of Education certifies each district's required local effort millage rate. These rates are determined by dividing the dollar amount of required local effort by 96 percent of the aggregate taxable value for each district. Certifications vary due to the use of assessment ratios designed to equalize the effort on the FEFP of differing levels of property appraisal in the counties.

### Revenue Sources for Capital Outlay and Maintenance

School boards may levy up to 1.500 mills for new construction and remodeling, site improvement or expansion to new sites, existing sites, auxiliary facilities, maintenance, renovation, and repair of existing school plants; purchase of new and replacement equipment, school bus purchases, driver





## THE SCHOOL DISTRICT OF HERNANDO COUNTY

education vehicles, security vehicles, and vehicles used for maintenance or operation of plants and equipment or in storing or distributing materials and equipment. Payments for lease-purchase agreements for educational facilities and sites are authorized in an amount not to exceed one-half the proceeds of the millage levied under this authority. Proceeds may also be used to repay Sections 1011.13 and 1011.14, F.S., loans used for these authorized purposes, payments of costs directly related to complying with state and federal environmental statutes and regulations governing school facilities, and payment of costs of leasing relocatable educational facilities and of renting or leasing educational facilities and sites.

### **Taxpayer Voted Additional 1 Mill**

The taxpayers of Hernando County approved on the ballot the addition of 1 mill in November 2020. This additional millage is projected to bring in an additional \$17.22 million in 2023-2024. Per the Resolution, this additional revenue will allow the District to recruit and retain high-quality teachers and staff and reinstate positions previously reduced due to budget reductions. It will also provide funding to increase mental health services provided directly to students, enhance school safety measures and increase educational opportunities for students.

### **Discretionary Millage**

The Legislature set the maximum discretionary current operation millage for 2023-2024 at 0.748 mills. Unlike the RLE, proceeds from this discretionary tax are not fully equalized, so property-rich districts benefit more from this tax.

### **Basis for Budgeting**

The *Financial and Program Cost Accounting and Reporting for Florida Schools* manual has established a modified accrual basis as the standard for governmental fund budgeting and reporting. All Florida school districts must adhere to this basis. An encumbrance system is used in this basis which charges each purchase order, salary commitment, or other expenditure to a particular appropriation (function/object). These transactions are no longer encumbrances when paid, canceled, or when the actual liability is recorded.

Budgetary control is maintained at the function/object level. Each principal and department head is responsible for their respective budget. No expenditures are authorized that are in excess of budgetary appropriations. As with any projection, however, changes to appropriations are necessary in order to meet critical needs as they are identified. Therefore, budget amendments are prepared on a quarterly basis and submitted to the School Board for approval. This allows the best use of limited resources.

All funds are adopted by the School Board in September and amendments are made to all funds throughout the year. General Fund, Special Revenue (Other) and Capital Projects Funds



## THE SCHOOL DISTRICT OF HERNANDO COUNTY

amendments are submitted to the School Board detailing changes in revenue and appropriations. Other funds such as Debt Service are revised during the year if a substantial change occurs. Final amendments to each fund are prepared at year-end to complete the budgetary cycle.

### **Basis of Accounting**

The modified accrual basis of accounting is utilized for all funds except the proprietary funds. This means that revenues are recognized in the accounting period in which they become both measurable and available. "Measurable" means the transaction amount can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Significant revenues susceptible to accrual include ad valorem taxes, reimbursable-type grants and interest on investments. Expenditures are recorded when the fund liability is incurred. However, exceptions include the amount of unmatured principal and interest on general long-term debt, which is recognized when the principal and interest are due.

In applying the susceptible to accrual concept to revenues from federal and state sources, the legal contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended for the specific purpose or project before any amounts will be received by the School District; therefore, revenues are recognized based upon the incurrence of the expenditures. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed legal and contractual requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met. In all cases, monies received before the revenue recognition criteria have been met, are reported as deferred revenue.

The accrual basis of accounting is utilized for proprietary funds. Revenues are recognized when earned, and expenses are recognized when incurred. Currently, the District's only proprietary fund is the Internal Service Fund. The Internal Service Fund records the District's health self-insurance revenues and expenses and the District's maintenance expenses.

### **Fund Structure**

Revenues for the district are classified by source within a fund. Revenues are grouped into major divisions. The divisions, with examples of major revenue sources are:

- Federal Sources
- State Sources
- Local Sources

Expenditures are classified by fund, function, object, organization, unit, and project.





## THE SCHOOL DISTRICT OF HERNANDO COUNTY

Fund Classifications – The fund is an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

The individual funds account for the governmental resources allocated for the purpose of carrying out specific activities in accordance with state and federal requirements. The funds used by the District are grouped into four generic funds as follows:

General Fund – This fund serves as the primary operating fund of the District. It accounts for all financial resources except those required to be accounted for in other funds. The primary source of funds is the Florida Education Finance Program.

Special Revenue Funds – These funds are used to account for specific revenue proceeds, other than major capital projects, which are legally restricted or committed to expenditures for specific purposes. Federal, state and local grants are placed in this fund. School Food Service, ESSER and GEER are separate special revenue funds.

Debt Service Funds – These funds accumulate the resources used to pay the interest and principal obligations associated with long-term debt.

Capital Projects Funds – These funds account for financial resources used for the acquisition or construction of facilities and equipment.

Cost Center – A cost center is defined as a school, department, or location to which fiscal responsibility is assigned. Cost centers are assigned a four-digit number in the District's accounting system. Generally, school cost centers begin with "0," and departmental cost centers begin with "9."

Function – A function is used to describe the action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: Direct Instruction, Instructional Support, General Support, Maintenance, and Community Service/Debt Service/Transfers.

The following is a list of functions and codes that are used in the Hernando County School District.



## THE SCHOOL DISTRICT OF HERNANDO COUNTY

- 5000 Direct Instruction
  - 5100 Basic or Regular (K - 12) Instructional Programs
  - 5200 Exceptional Student Education Programs
  - 5300 Vocational-Technical Education Programs
  - 5400 Adult General Education Programs
  - 5900 Other Instruction
  
- 6000 Instructional Support Services
  - 6100 Pupil Personnel Services, including:
    - 6110 Attendance and Social Work
    - 6120 Guidance Services
    - 6130 Health Services
    - 6140 Psychological Services
    - 6150 Parental Involvement
    - 6190 Other Pupil Personnel Services
  - 6200 Instructional Media Services
  - 6300 Instruction and Curriculum Development Services
  - 6400 Instructional Staff Training Services
  - 6500 Instruction Related Technology
  
- 7000 General Support Services
  - 7100 School Board
  - 7200 General Administration (including Superintendent and School Board)
  - 7300 School Administration (including Principals)
  - 7400 Facilities Acquisition & Construction
  - 7500 Fiscal Services
  - 7600 School Food Services
  - 7700 Central Services, including:
    - 7710 Planning, Research, Development, and Evaluation Services
    - 7730 Staff Services
    - 7740 Statistical Services
    - 7760 Internal Services
    - 7790 Other Central Services
  - 7800 Pupil Transportation Services
  - 7900 Operation of Plant
  
- 8000 Maintenance
  - 8100 Maintenance of Plant
  - 8200 Administrative Technology Services
  
- 9000 Community Services, Debt Service, & Transfers
  - 9100 Community Services



## THE SCHOOL DISTRICT OF HERNANDO COUNTY

- 9200 Debt Service
- 9700 Transfer of Funds

Object – The service or commodity obtained as the result of a specific expenditure. The following list of objects provides the major object codes used in the Hernando County Schools; however, it is not intended to be a complete listing of all object codes used.

- 1000 Salaries
- 2000 Employee Benefits
- 3000 Purchased Services
- 4000 Energy Services
- 5000 Materials and Supplies
- 6000 Capital Outlay
- 7000 Other Expenses





### **TRIM REQUIREMENTS AND BUDGET HEARINGS**

We are required to hold two public hearings on the budget. The first was held on July 25, 2023, at 5:01 pm and the second hearing will be held on September 5, 2023, at 5:01 pm.

The required Truth in Millage advertisement was published in a local newspaper on Saturday, July 23, 2023. Copies of the advertisements can be found on the subsequent pages.

The first public hearing was a matter of procedure and legal requirement. The School Board was required to adopt the proposed millage rates and certify those rates to the Hernando County Property Appraiser and the Tax Collector so that the County could prepare property tax bills.

In an effort to eliminate automatic revenue growth due to increasing property values, the Florida Legislature enacted statutes known as Truth in Millage (TRIM). TRIM requires a calculation of the change in millage rates from one year to the next called the "Rolled-Back Rate." The "rolled-back rate" is the millage that would be necessary to generate the same amount of dollars as the previous fiscal year, after adjusting for new construction. The proposed millage rate is compared to the "rolled-back rate" and translated into a percentage of increase that must be used in the published advertisements of the proposed School Board budget.

Since the county-wide property value generally increases from year to year due to increased assessments, the "rolled-back rate" will normally be less than the proposed millage levy. This year the proposed tentative millage of 6.340 mills is higher than the "rolled-back rate" by 27.57% and will generate more property tax revenues.

The TRIM statutes also dictate the form and placement of the budget advertisements, as well as the order of business during the budget hearings.



## **NOTICE OF BUDGET HEARING**

The Hernando County School Board will soon consider a budget for FY 2023-2024.

A public hearing to make a DECISION on the budget and TAXES will be held on:

**July 25, 2023**

**5:01 PM**

**at**

**the Board Meeting Room**

**919 North Broad Street, Brooksville, Florida**



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Hernando County School Board will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 4.840 mills for operating expenses and is proposed solely at the discretion of the school board.

**\*\*THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE**

The capital outlay tax will generate approximately \$25,836,034 to be used for the following projects:

### CONSTRUCTION AND REMODELING

HVAC Projects – Districtwide	Site / Land Purchases
Remodeling Projects – Districtwide	Site Work and Improvements – Districtwide

### MAINTENANCE, RENOVATION, AND REPAIR

Building Maintenance, Improvements & Renovation - District Wide	Intercom Upgrades & Repair	Roof repairs and replacement
Bus Access	Locker Room Renovation	Security Projects
Cafeteria Repairs / Replacement	Maintenance Agreements	Site / Ground Improvements
Covered Walkways	Painting	Stadium Repair/Replacement
Drainage, Sodding, Irrigation	Paving	Technology Upgrades & Repair
Lighting	Electric/Pedestrian/Traffic Gates	Telecommunications Upgrades & Repair
Electrical	Plumbing	Theaters / Stage Upgrades & Repair
Fencing	Portables / Relocatables / Concretables	Window Replacements / Coverings
Fire Alarm Upgrades & Repair	Reimbursement of the maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute	Restroom Upgrades & Repair
Flooring	Renovation / Improvement Projects	
Generators		
Health and Safety Projects		
HVAC Renovations		
IAQ Upgrades & Repair		

### MOTOR VEHICLE PURCHASES

Purchase of Seven (7) School Buses	Lease-Purchase (50) School Buses
Purchase of Fifteen (15) Maintenance Vehicles	

### NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

Athletic Equipment	Playground Equipment
Band Instrument Equipment	Software as Permitted by Statute
Cafeteria Equipment	Technology Equipment Including Tablets
Computer Hardware and Software	Communications/Telephone/Radio & Safety Equipment
Custodial and Maintenance Equipment	Purchase Resource Software Acquired Via License/Maintenance Fees or Lease Agreements
Furniture and Equipment	Purchase Software Application for Districtwide Administration of Personnel
Fire Alarm / ADA Equipment	
Intercom Equipment	
Mowers & Heavy Equipment Machinery	
Lease / Lease-Purchase of Equipment	
Security Equipment	

### PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE PURCHASE AGREEMENT

Various Locations





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## **PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES, AND REGULATIONS**

Asbestos Removal – Districtwide  
Fuel Tanks – Districtwide

Indoor Air Quality – Districtwide  
Wetland Monitoring

## **PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT**

Insurance premiums on district facilities

## **PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES**

Leasing of portable classrooms – Various Locations

## **CHARTER SCHOOL CAPITAL OUTLAY PROJECTS PURSUANT TO S. 1013.62(4), F.S.**

PURCHASE OR LEASE OF PERMANENT OR RELOCATABLE SCHOOL FACILITIES

COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE  
NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC  
AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE  
RESOURCE SOFTWARE

All concerned citizens are invited to a public hearing to be held on Tuesday, July 25, 2023, at 5:01 p.m. at the Board Meeting Room located at 919 North Broad Street, Brooksville, Florida.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## BUDGET SUMMARY FISCAL YEAR 2023 - 2024

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF HERNANDO COUNTY, FLORIDA ARE 5.3% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

### PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort (including Prior Period Funding Adjustment Millage)	3.0920	Discretionary Operating	0.7480	
Local Capital Improvement (Capital Outlay)	1.5000	Additional Millage Not to Exceed 4 Year (Operating)	1.0000	
Discretionary Capital Improvement	0.0000			TOTAL MILLAGE 6.3400

ESTIMATED REVENUES	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
Federal	793,000	68,125,083			68,918,083
State Sources	139,993,987	190,000	373,675	2,492,934	143,050,596
Local Sources	87,788,607	420,000		51,221,183	139,429,790
<b>TOTAL REVENUES</b>	<b>\$ 228,575,594</b>	<b>68,735,083</b>	<b>373,675</b>	<b>53,714,117</b>	<b>\$ 351,398,469</b>
Transfers In	4,608,666		9,921,657		14,530,323
Non-Revenue Sources					
Fund Balances/Net Assets	48,047,057	9,020,450	8,951,208	74,000,310	140,019,025
<b>TOTAL REVENUES, TRANSFERS AND BALANCES</b>	<b>\$ 281,231,317</b>	<b>\$ 77,755,533</b>	<b>\$ 19,246,540</b>	<b>\$ 127,714,427</b>	<b>\$ 505,947,817</b>
EXPENDITURES					
Instruction	140,454,261	20,871,525			161,325,786
Pupil Personnel Services	13,153,143	4,054,624			17,207,767
Instruction Media Services	1,686,418	25,909			1,712,327
Instruction & Curriculum Development Services	2,949,575	6,246,264			9,195,839
Instructional Staff Training Services	747,058	1,700,144			2,447,202
Instruction- Related Technology	405,806	310,559			716,365
School Board	845,598				845,598
General Administration	2,086,482	911,419			2,997,901
School Administration	14,311,980	282,505			14,594,485
Facilities Acquisition and Construction	887,897	12,034,255		52,919,790	65,841,942
Fiscal Services	1,116,202				1,116,202
Food Services		17,850,843			17,850,843
Central Services	3,809,636	117,558			3,927,194
Student Transportation Services	12,810,079	1,275,871			14,085,950
Operation of Plant	23,403,170	115,577			23,518,747
Maintenance of Plant	6,786,016	2,553,204			9,339,220
Administrative Technology Services	4,884,406	60,668			4,945,074
Community Services	19,550				19,550
Debt Service			10,295,332		10,295,332
<b>TOTAL EXPENDITURES</b>	<b>\$ 230,357,277</b>	<b>\$ 68,410,925</b>	<b>\$ 10,295,332</b>	<b>\$ 52,919,790</b>	<b>\$ 361,983,325</b>
Transfers Out	1,261,457		1,575,795	11,693,071	14,530,323
Fund Balances/Net Assets	49,612,583	9,344,607	7,375,413	63,101,565	129,434,169
<b>TOTAL REVENUES, TRANSFERS AND BALANCES</b>	<b>\$ 281,231,317</b>	<b>\$ 77,755,533</b>	<b>\$ 19,246,540</b>	<b>\$ 127,714,427</b>	<b>\$ 505,947,817</b>

The tentative, adopted, and / or final budgets are on file in the office of the above reference taxing authority as a public record.



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

Please return completed form to:  
 Florida Department of Education  
 Office of Funding & Financial Reporting  
 325 West Gaines Street, Room 814  
 Tallahassee, Florida 32399-0400  
 Or email to: [OFFRSubmissions@fldoe.org](mailto:OFFRSubmissions@fldoe.org)

**FLORIDA DEPARTMENT OF EDUCATION  
 RESOLUTION DETERMINING  
 REVENUES AND MILLAGES LEVIED  
 RESOLUTION R24-003**

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF HERNANDO COUNTY, FLORIDA, DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED AND THE MILLAGE TO BE LEVIED FOR THE GENERAL FUND, FOR THE DISTRICT LOCAL CAPITAL IMPROVEMENT FUND AND FOR DISTRICT DEBT SERVICE FUNDS FOR THE FISCAL YEAR BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.

WHEREAS, section 1011.04, Florida Statutes (F.S.), requires that, upon receipt of the certificate of the property appraiser giving the assessed valuation of the county and of each of the special tax school districts, the school board shall determine, by resolution, the amounts necessary to be raised for current operating purposes and for debt service funds and the millage to be levied for each such fund, including the voted millage; and

WHEREAS, s. 1011.71, F.S., provides for the amounts necessary to be raised for local capital improvement outlay and the millage to be levied; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the district school board that the amounts necessary to be raised, as shown by the officially adopted budget, and the millages necessary to be levied for each school fund of the district for the fiscal year are as follows:

1. DISTRICT SCHOOL TAX (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>17,941,689,644</u>	Required Local Effort	\$ <u>53,256,676</u>	<u>3.0920</u> mills <small>s. 1011.62(4), F.S.</small>
	Prior-Period Funding Adjustment Millage	\$ <u>0</u>	<u>0.0000</u> mills <small>s. 1011.62(4)(e), F.S.</small>
	<b>Total Required Millage</b>	\$ <u>53,256,676</u>	<u>3.0920</u> mills

2. DISTRICT SCHOOL TAX DISCRETIONARY MILLAGE (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>17,941,689,644</u>	Discretionary Operating	\$ <u>12,883,568</u>	<u>0.7480</u> mills <small>s. 1011.71(1), F.S.</small>

3. DISTRICT SCHOOL TAX ADDITIONAL MILLAGE (voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>17,941,689,644</u>	Additional Operating	\$ <u>17,224,022</u>	<u>1.0000</u> mills <small>ss. 1011.71(9) and 1011.73(2), F.S.</small>
	Additional Capital Improvement	\$ <u>0</u>	<u>0.0000</u> mills <small>s. 1011.73(1), F.S.</small>





THE DISTRICT SCHOOL BOARD  
OF HERNANDO COUNTY, FLORIDA

2023-2024 BUDGET



SECTION II

GENERAL FUND





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## GENERAL FUND

The General Fund is the primary budget for the day-to-day operations of the School District.

### Estimated Revenues

One of the main revenue sources for the General Fund is the Florida Education Finance Program (FEFP). This system of financing the operation of Florida public schools bases funding allocations on the number of students (FTE), rather than on the number of teachers or school facilities. The FEFP includes both state and local revenue. The major source of state FEFP revenue is sales taxes. The main source of local FEFP revenue is property taxes. The FEFP defines a number of instructional programs that are used to account for and distribute funds. The Base Student Allocation (BSA) revenue amount set by the Legislature is multiplied times a District Cost Differential (DCD) to determine the value of one FTE for each district. Weighted FTE for each program is multiplied times this value to arrive at the FEFP revenue.

Other major revenue sources for the General Fund include state categoricals, which are restricted in their use to certain types (categories) of expenditure. Adult programs are funded by the Workforce Development allocation. As permitted by Statute, the District will transfer in funds from the Capital Projects Funds for maintenance and other capital expenditures incurred in the General Fund.

### Appropriations

The District budget was prepared taking into consideration all areas of funding from Federal, State and Local sources. During the 2016-2017 fiscal year, the District implemented a new budget request process requiring departments to outline their current essential needs and to provide detail of the services the budget provides. This process is reviewed with the Executive Directors and at Cabinet level.

### Changes in Fund Balances

Our beginning fund balance for 2023-2024 is \$48,783,594 of which \$42,351,530 is Assigned/Unassigned. The total fund balance represents an increase of \$5,981,406 in 2023-2024 when compared to the beginning fund balance for 2022-2023. Revenues increased overall by \$13,391,045 when compared to actual received in 2022-2023. The significant increases can be attributed to the new taxpayer voted 1 mill as well as increases in our FEFP funding and Ad Valorem taxes.





## THE SCHOOL DISTRICT OF HERNANDO COUNTY

Total Appropriations for 2023-2024 are \$230,357,277 and represent an increase of \$17.31 million when compared to the 2022-2023 Original Budget. This significant increase is due in large to the appropriations budgeted to be paid from the revenue that the District projects to receive from the taxpayer voted 1 mill, FRS increases, salary increases as well as the increase in the Districts contribution to employee health insurance. The actual appropriations for 2022-2023 were greater than projections at the beginning of our last fiscal year. This is largely due to the same reasons expressed above.

Our 2023-2024 Budgeted Revenues are based on the 2<sup>nd</sup> FEFP Calculation that was provided by the Florida Department of Education in July 2023 as well as estimated Revenues from Federal, Federal through State Sources and Local Sources. We are estimating a total increase in General Fund Revenue including transfers in from Capital of \$8,862,595 based on these sources. Our Total Revenue and Beginning Fund Balance for this Fiscal Year is \$281,967,854

Budgeted Appropriations plus Transfers Out for 2023-2024 are \$231,618,734 leaving an Estimated Ending Fund Balance on June 30, 2024, of \$50,349,120.





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

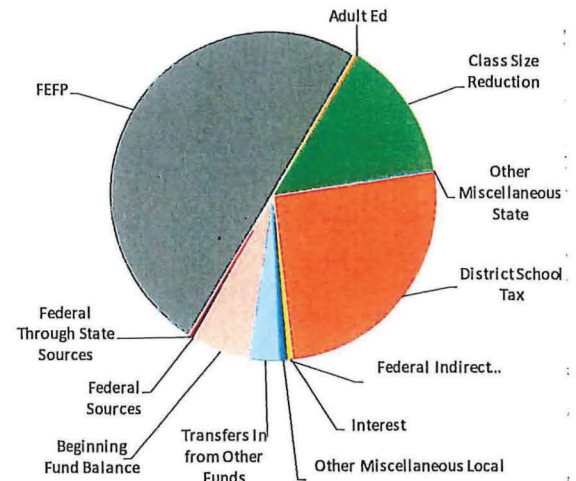
## 2023-2024 BUDGET GENERAL FUND

### Summary of Estimated Revenues and Appropriations for the 2023-2024 Fiscal Year

#### ESTIMATED REVENUES

	Budget	% of Total
1 Federal Sources	\$ 243,000	0.09%
2 Federal Through State Sources	550,000	0.20%
<b>State Sources:</b>		
3 FEFP	115,051,110	40.80%
4 Adult Ed	604,596	0.21%
5 Class Size Reduction	23,562,719	8.36%
6 School Recognition	-	0.00%
7 Other Miscellaneous State	775,562	0.28%
<b>Local Sources:</b>		
8 District School Tax	83,364,266	29.57%
9 Interest	1,900,000	0.67%
10 Federal Indirect Cost	1,175,000	0.42%
11 Other Miscellaneous Local	1,349,341	0.48%
12 Transfers In from Other Funds	4,608,666	1.63%
13 Beginning Fund Balance	48,783,594	17.30%
	<u>\$ 281,967,853</u>	

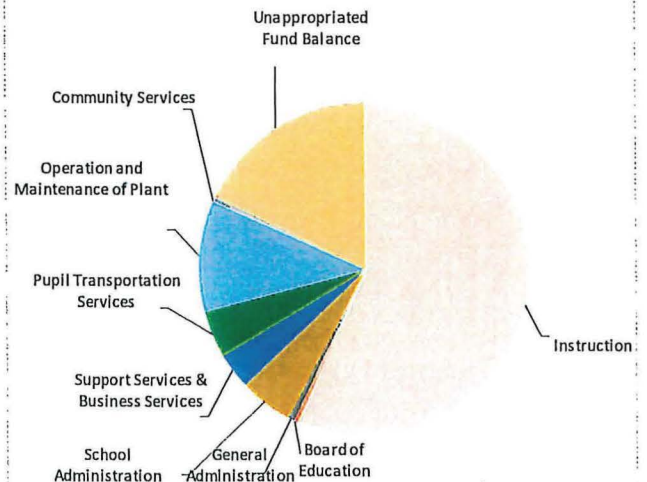
#### 2023-2024 Estimated Revenue



#### APPROPRIATIONS

	Budget	% of Total
1 Instruction	\$ 160,275,157	56.84%
2 Board of Education	845,598	0.30%
3 General Administration	2,086,482	0.74%
4 School Administration	14,311,980	5.08%
5 Support Services & Business Services	9,819,244	3.48%
6 Pupil Transportation Services	12,810,079	4.54%
7 Operation and Maintenance of Plant	30,189,186	10.71%
8 Community Services	19,550	0.01%
9 Transfers Out	1,261,457	0.45%
10 Unappropriated Fund Balance	50,349,120	17.86%
	<u>\$ 281,967,854</u>	

#### 2023-2024 Appropriations





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# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2023-2024 BUDGET

### GENERAL FUND Projected Fund Balances June 30, 2023 and 2024

Beginning Fund Balance - July 1, 2023 (as of June 30, 2023)		As a % of 22/23 Revenue
Nonspendable:		
Inventory	\$ 1,104,803	0.51%
Restricted:		
State Categoricals	5,126,838	2.38%
Workforce Development	200,423	0.09%
Assigned:		
2022-2023 Project Carry-Forward	11,933,981	5.55%
2022-2023 Facilities/Maintenance/Safety & Other Dept Reserve	3,000,000	1.39%
FEFP/ Family Empowerment Scholarship Adj	2,400,000	1.12%
Reserve for ESSER Positions	2,500,000	1.16%
Reserve for New School/Addition Operations	2,000,000	0.93%
Health Insurance Rebate/Profit Sharing/Wellness	2,722,773	1.27%
Unassigned	17,794,776	8.27%
	<u>\$ 48,783,594</u>	<u>22.67%</u>

↓ 19.68%

**Beginning Fund Balance - July 1, 2023** **\$ 48,783,594**

#### Fiscal Year 2023-2024 Estimated Revenues

Federal	\$ 793,000
State	139,993,987
Local	87,788,607
Other Financing Sources	4,608,666
<b>Total Estimated Revenues</b>	<b><u>\$ 233,184,260</u></b>

#### Fiscal Year 2023-2024 Appropriations

Expenditures	230,357,277
Other Financing Uses	1,261,457
<b>Total Appropriations</b>	<b><u>\$ 231,618,734</u></b>

Excess / (Deficiency) of Revenues over Appropriations 1,565,525

**Ending Fund Balance - June 30, 2024** **\$ 50,349,119**

Analysis of Ending Fund Balance - June 30, 2023		As a % of 22/23 Revenue
Nonspendable:		
Inventory	\$ 1,104,803	0.52%
Restricted:		
State Categoricals	\$ 5,126,838	2.43%
Workforce Development	\$ 200,423	0.09%
Assigned:		
2021-2022 Project Carry-Forward	\$ 11,933,981	5.65%
2021-2022 Facilities/Maintenance/Safety & Other Dept Reserve	\$ 3,000,000	1.42%
FEFP FTE Adjustment/Vacancy Reserve	\$ 4,900,000	2.32%
Reserve for New School	\$ 1,000,000	0.47%
Health Insurance Rebate/Profit Sharing/Wellness	\$ 3,025,574	1.43%
Unassigned:	\$ 18,515,426	8.76%
	<u>\$ 50,349,119</u>	<u>23.82%</u>

↓ 19.57%





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

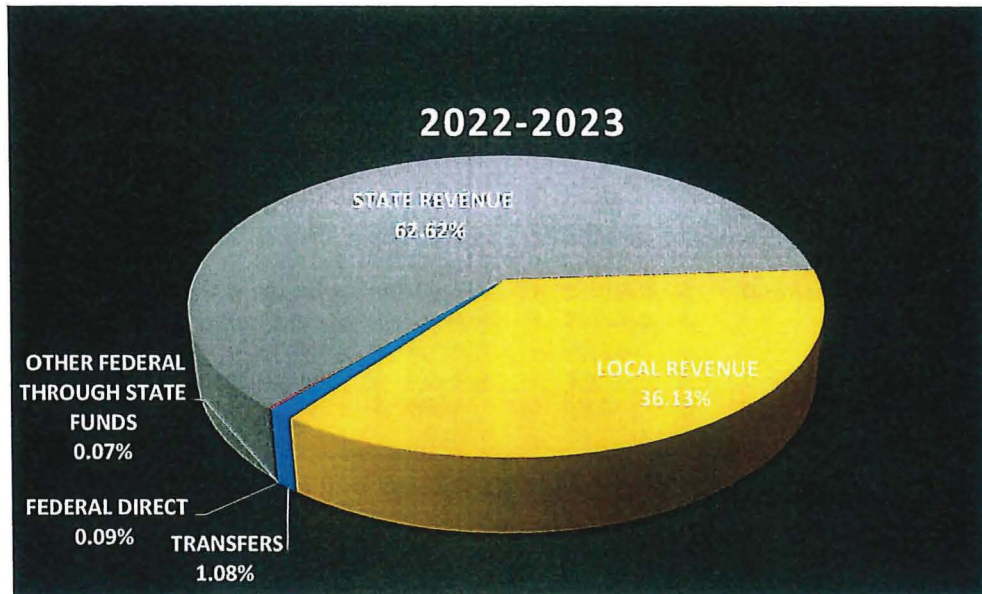
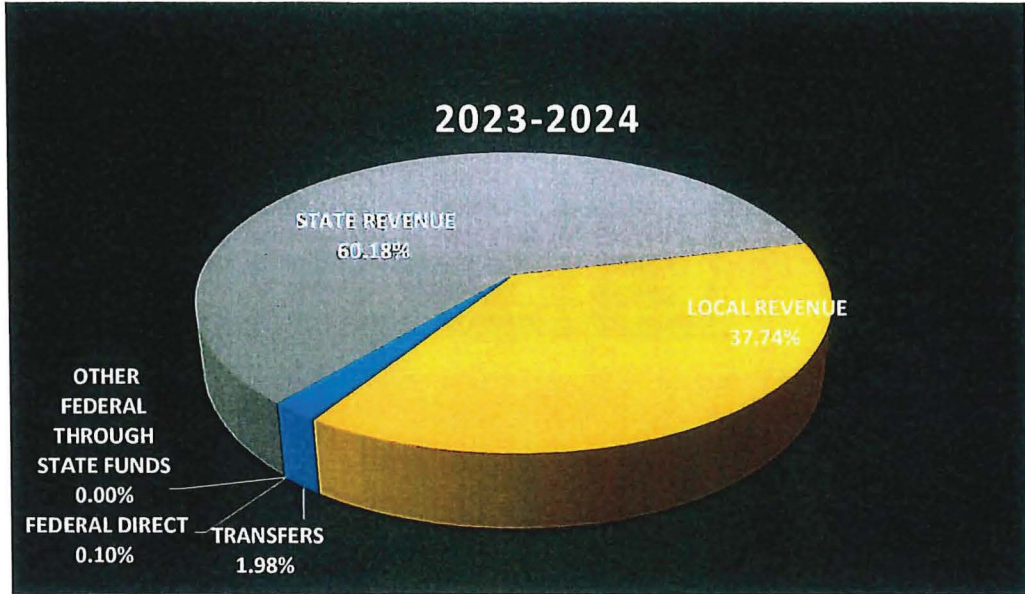
Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance  
for the Years 2022-2023 through 2023-2024

	2022-2023 Actual (unaudited)	2023-2024 Budget	2022-2023 to 2023-2024 Change	Percent
<b>ESTIMATED REVENUES</b>				
<b>Federal Sources:</b>				
ROT C	\$ 240,537	\$ 243,000	\$ 2,463	1.02%
Miscellaneous Federal Direct	49,773	-	\$ (49,773)	~
<b>Total Federal Sources</b>	<b>\$ 290,310</b>	<b>\$ 243,000</b>	<b>\$ (47,310)</b>	<b>-16.30%</b>
<b>Federal Through State Sources:</b>				
Medicaid	\$ 641,715	\$ 550,000	\$ (91,715)	-14.29%
FEMA Reimbursement	\$ 134,592	\$ -	\$ (134,592)	-100.00%
Other Federal Through Local	1,650	-	(1,650)	-100.00%
<b>Total Federal Through State Sources</b>	<b>\$ 777,957</b>	<b>\$ 550,000</b>	<b>\$ (227,957)</b>	<b>-29.30%</b>
<b>State Sources:</b>				
FEFP	\$ 104,966,775	\$ 115,051,110	\$ 10,084,335	9.61%
Adult Ed	586,986	604,596	17,610	3.00%
Class Size Reduction	23,861,944	23,562,719	(299,225)	-1.25%
School Recognition	1,055,144	-	(1,055,144)	-100.00%
Other Miscellaneous State	1,018,276	775,562	(242,714)	-23.84%
<b>Total State Sources</b>	<b>\$ 131,489,125</b>	<b>\$ 139,993,987</b>	<b>\$ 8,504,862</b>	<b>6.47%</b>
<b>Local Sources:</b>				
District School Tax	\$ 74,940,579	\$ 83,364,266	\$ 8,423,687	11.24%
Tax Redemptions	2,264,609	30,000	(2,234,609)	-98.68%
Rents	159,666	121,500	(38,166)	-23.90%
Interest	2,105,456	1,900,000	(205,456)	-9.76%
Gifts, Grants, and Bequests	6,341	-	(6,341)	-100.00%
Adult General Education Course Fees	157,921	-	(157,921)	-100.00%
Financial Aid Fees FEFP Course	8,613	-	(8,613)	-100.00%
Other Fees	770	770	(770)	-100.00%
Lifelong Learning Fees	110	-	(110)	-100.00%
GED Testing Fees	2,301	-	(2,301)	-100.00%
VOC/AE Financial Aid Fees	173,056	-	(173,056)	-100.00%
Sale of Junk	59,576	60,000	424	0.71%
Federal Indirect Cost	777,272	1,175,000	397,728	51.17%
Refund of Prior Year Expense	-	-	-	#DIV/0!
Other Miscellaneous Local	1,970,887	1,137,841	(833,046)	-42.27%
<b>Total Local Sources</b>	<b>\$ 82,627,157</b>	<b>\$ 87,788,607</b>	<b>\$ 5,161,450</b>	<b>6.25%</b>
<b>Other Financing Sources:</b>				
Loss Recoveries	48,913	-	(48,913)	-100.00%
Transfers In	9,088,203	4,608,666	(4,479,537)	-49.29%
<b>Total Other Financing Sources</b>	<b>\$ 9,137,116</b>	<b>\$ 4,608,666</b>	<b>\$ (4,528,450)</b>	<b>-49.56%</b>
Adj to Beginning Fund Balance	\$ -	\$ -	\$ -	100.00%
Beginning Fund Balance	\$ 42,391,419	\$ 48,783,594	\$ 6,392,175	15.08%
<b>TOTAL ESTIMATED REVENUE + BEGINNING FUND BALANCE</b>	<b>\$ 266,713,084</b>	<b>\$ 281,967,853</b>	<b>\$ 15,254,769</b>	<b>5.72%</b>
<b>APPROPRIATIONS</b>				
<b>Expenditures:</b>				
Instruction	\$ 125,566,157	\$ 140,454,262	\$ 14,888,105	11.86%
Pupil Personnel Services	9,754,825	13,153,143	3,398,318	34.84%
Instructional Media Services	1,961,939	1,686,418	(275,521)	-14.04%
Instruction and Curriculum Development	3,440,303	2,949,575	(490,728)	-14.26%
Instructional Staff Training	688,784	747,058	58,274	8.46%
Instruction Related Technology	718,140	405,806	(312,334)	-43.49%
Board	726,624	845,598	118,974	16.37%
General Administration	2,393,899	2,086,482	(307,417)	-12.84%
School Administration	14,622,833	14,311,980	(310,853)	-2.13%
Facilities, Acquisition, and Construction	1,066,523	887,897	(178,626)	-16.75%
Fiscal Services	939,119	1,116,202	177,083	18.86%
Food Service	314,683	-	(314,683)	-100.00%
Central Services	4,622,400	3,809,636	(812,764)	-17.58%
Pupil Transportation Services	14,202,077	12,810,079	(1,391,998)	-9.80%
Operation of Plant	22,588,237	23,403,170	814,933	3.61%
Maintenance of Plant	8,658,918	6,786,016	(1,872,902)	-21.63%
Administrative Technology	4,359,595	4,884,406	524,811	12.04%
Community Services	18,844	19,550	706	3.75%
<b>Total Expenditures</b>	<b>\$ 216,643,900</b>	<b>\$ 230,357,277</b>	<b>\$ 13,713,377</b>	<b>6.33%</b>
<b>Other Financing Uses:</b>				
Transfers Out to Debt Service Funds	\$ 1,256,457	\$ 1,261,457	\$ 5,000	0.40%
Transfers Out to Special Revenue Funds	29,134.00	-	\$ -	0.00%
<b>Total Other Financing Uses</b>	<b>\$ 1,285,591</b>	<b>\$ 1,261,457</b>	<b>\$ 5,000</b>	<b>0.39%</b>
<b>Ending Fund Balance</b>	<b>\$ 48,783,593</b>	<b>\$ 50,349,119</b>	<b>\$ 1,536,392</b>	<b>3.15%</b>
<b>TOTAL APPROPRIATIONS + ENDING FUND BALANCE</b>	<b>\$ 266,713,084</b>	<b>\$ 281,967,853</b>	<b>\$ 15,254,769</b>	<b>9.11%</b>



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

Revenue as a percent of total for Current and Previous Fiscal Year





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2023-2024 BUDGET GENERAL FUND

		2023-2024		2022-2023		2021-2022		2020-2021		2019-2020	
		Proposed		Original Budget		Original Budget		Original Budget		Original Budget	
		Original Budget	Original Budget	Original Budget	Original Budget	Original Budget	Original Budget	Original Budget	Original Budget	Original Budget	Original Budget
<b>Estimated Revenues</b>											
31xx	FEDERAL DIRECT	\$ 243,000	\$ 199,000	\$ 477,524	\$ 193,000	\$ 115,800					
32xx	FEDERAL THROUGH STATE	\$ 550,000	\$ 700,000	\$ 1,380,000	\$ 1,243,715	\$ 1,874,229					
33xx	REV FROM STATE SOURCES	\$ 139,993,987	\$ 133,473,607	\$ 125,015,328	\$ 126,958,720	\$ 126,666,376					
34xx	LOCAL SOURCES	\$ 87,788,607	\$ 77,008,528	\$ 64,953,954	\$ 50,559,974	\$ 49,222,327					
36xx	TRANSFERS	\$ 4,608,666	\$ 2,304,655	\$ 2,015,491	\$ 1,056,560	\$ 945,066					
		<b>\$ 233,184,260</b>	<b>\$ 213,685,790</b>	<b>\$ 193,842,297</b>	<b>\$ 180,011,969</b>	<b>\$ 178,823,798</b>					

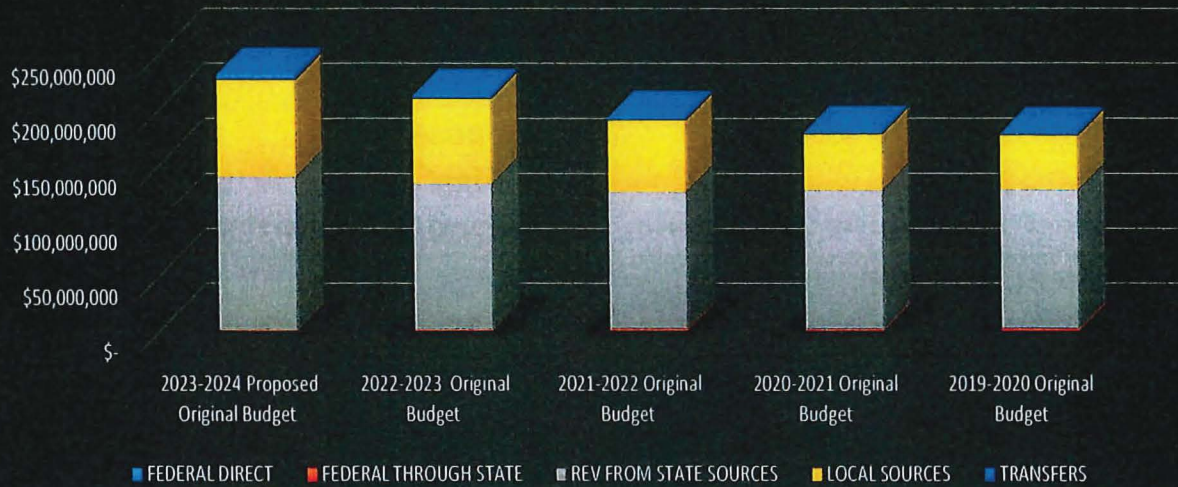
<b>Appropriations/Expenditures</b>											
5xxx	INSTRUCTION	\$ 140,454,262	\$ 132,359,445	\$ 120,683,635	\$ 120,319,116	\$ 118,366,427					
6100	PUPIL PERSONNEL SERVICES	\$ 13,153,143	\$ 12,554,458	\$ 10,989,031	\$ 6,652,196	\$ 7,259,555					
6200	INSTRUCTIONAL MEDIA SERVICES	\$ 1,686,418	\$ 1,267,782	\$ 1,161,293	\$ 1,205,440	\$ 1,072,513					
6300	INST & CURRICULUM DEV SVCS	\$ 2,949,575	\$ 2,828,366	\$ 2,680,536	\$ 2,479,308	\$ 2,010,256					
6400	INST STAFF TRAINING SVCS	\$ 747,058	\$ 665,056	\$ 733,440	\$ 838,334	\$ 327,243					
6500	INSTRUCTION RELATED TECHNOLOGY	\$ 405,806	\$ 500,334	\$ 393,739	\$ 291,398	\$ 286,697					
7100	BOARD	\$ 845,598	\$ 673,056	\$ 709,596	\$ 701,988	\$ 704,510					
7200	GENERAL ADMINISTRATION	\$ 2,086,482	\$ 2,394,816	\$ 1,597,140	\$ 1,460,041	\$ 1,533,649					
7300	SCHOOL ADMINISTRATION	\$ 14,311,980	\$ 13,627,874	\$ 12,245,299	\$ 12,026,253	\$ 11,381,824					
7400	FACILITIES ACQ AND CONSTRUCTION	\$ 887,897	\$ 601,679	\$ 835,497	\$ 567,795	\$ 326,611					
7500	FISCAL SERVICES	\$ 1,116,202	\$ 1,000,252	\$ 966,354	\$ 1,020,680	\$ 1,157,773					
7700	CENTRAL SERVICES	\$ 3,809,636	\$ 3,308,933	\$ 2,744,966	\$ 2,574,471	\$ 2,383,645					
7800	PUPIL TRANSPORTATION SERVICES	\$ 12,810,079	\$ 8,324,837	\$ 9,428,269	\$ 9,425,499	\$ 9,276,724					
7900	OPERATION OF PLANT	\$ 23,403,170	\$ 19,756,166	\$ 18,221,648	\$ 18,658,897	\$ 20,126,670					
8100	MAINTENANCE OF PLANT	\$ 6,786,016	\$ 7,541,721	\$ 6,238,764	\$ 5,390,475	\$ 5,898,334					
8200	ADMIN TECHNOLOGY SERVICES	\$ 4,884,406	\$ 4,361,503	\$ 3,899,530	\$ 1,961,673	\$ 4,390,024					
9100	COMMUNITY SERVICES	\$ 19,550	\$ 15,640	\$ 14,550	\$ 13,550	\$ 13,550					
9700	TRANSFER OF FUNDS	\$ 1,261,457	\$ 1,261,457	\$ -	\$ -	\$ 1,011,468					
		<b>\$ 231,618,734</b>	<b>\$ 213,043,376</b>	<b>\$ 193,543,287</b>	<b>\$ 185,587,115</b>	<b>\$ 187,527,473</b>					

INSTRUCTION	140,454,262	132,359,445	120,683,635	120,319,116	118,366,427
PUPIL SUPPORT	18,942,000	17,815,997	15,958,039	11,466,676	10,956,264
ADMINISTRATION	27,054,304	25,366,434	22,162,885	19,745,106	21,551,425
OPERATIONS/MAINTENANCE	31,077,082	27,899,565	25,295,909	24,617,167	26,351,615
TRANSPORTATION	12,810,079	8,324,837	9,428,269	9,425,499	9,276,724
COMMUNITY	19,550	15,640	14,550	13,550	13,550
TRANSFERS	1,261,457	1,261,457	-	-	1,011,468
	<b>231,618,734</b>	<b>213,043,376</b>	<b>193,543,287</b>	<b>185,587,114</b>	<b>187,527,473</b>

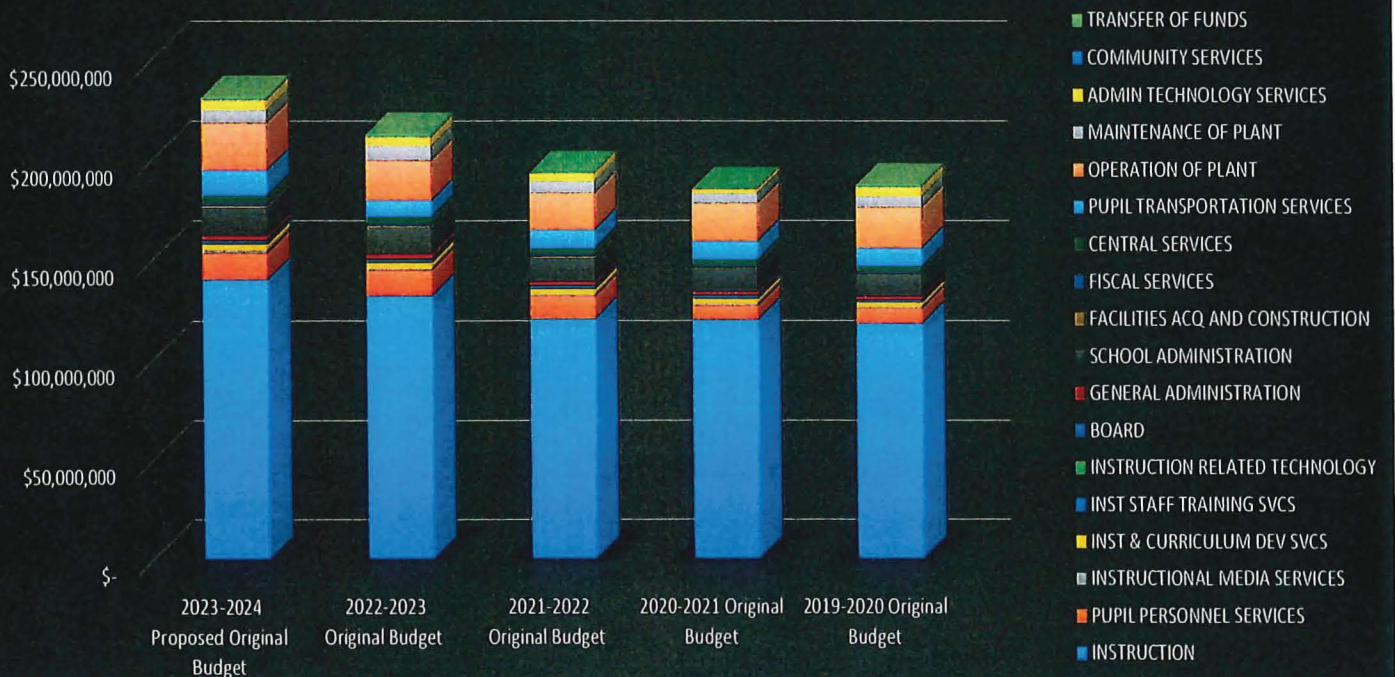




### COMPARISON OF GENERAL FUND ESTIMATED REVENUE BY SOURCE



### COMPARISON OF GENERAL FUND BUDGETS BY FUNCTION





THE SCHOOL DISTRICT OF HERNANDO COUNTY

2023-2024  
BUDGET  
GENERAL FUND

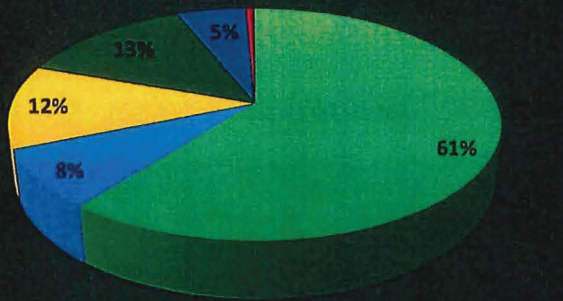
	<b>Proposed Final 2022/2023</b>	<b>Actual 2021/2022</b>	<b>Increase/ Decrease</b>
Appropriations by Function:			
5000 Instruction	\$ 132,359,445	\$ 112,209,328	\$ 20,150,117
6100 Pupil Personnel Services	12,554,458	7,960,755	\$ 4,593,703
6200 Instruction Media Services	1,267,782	1,271,176	\$ (3,394)
6300 Instruction & Curriculum Services	2,828,366	2,695,600	\$ 132,766
6400 Instructional Staff Training	665,056	723,650	\$ (58,594)
6500 Instruction Related Technology	500,334	370,462	\$ 129,872
7100 Board of Education	673,056	519,598	\$ 153,458
7200 General Administration	2,394,816	1,577,317	\$ 817,499
7300 School Administration	13,627,874	12,098,758	\$ 1,529,116
7400 Facilities Acquisition and Construction	601,679	731,528	\$ (129,849)
7500 Fiscal Services	1,000,252	933,857	\$ 66,395
7700 Central Services	3,308,933	2,552,007	\$ 756,926
7800 Pupil Transportation Services	8,324,837	7,393,855	\$ 930,982
7900 Operation of Plant	19,756,166	17,616,450	\$ 2,139,716
8100 Maintenance of Plant	7,541,721	5,563,359	\$ 1,978,362
8200 Administrative Technology Services	4,361,503	2,945,654	\$ 1,415,849
9100 Community Services	15,640	10,690	\$ 4,950
<b>Total Appropriations</b>	<b>\$ 211,781,918</b>	<b>\$ 177,174,044</b>	<b>\$ 34,607,875</b>
9700 Transfers Out	\$ 1,261,457	\$ -	\$ 1,261,457
Fund Balance	\$ 43,444,603	\$ 53,170,286	\$ (9,725,683)
<b>TOTAL GENERAL FUND</b>	<b>\$ 256,487,978</b>	<b>\$ 230,344,330</b>	<b>\$ 26,143,649</b>





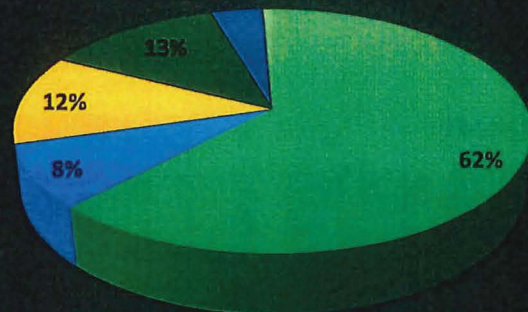
**BUDGET ALLOCATION FOR CURRENT YEAR COMPARED TO PRIOR YEAR**

**2023-2024 Proposed Original Budget**



- INSTRUCTION
- ADMINISTRATION
- TRANSPORTATION
- TRANSFERS
- PUPIL SUPPORT
- OPERATIONS/MAINTENANCE
- COMMUNITY

**2022-2023 Final Budget**



- INSTRUCTION
- ADMINISTRATION
- TRANSPORTATION
- TRANSFERS
- PUPIL SUPPORT
- OPERATIONS/MAINTENANCE
- COMMUNITY

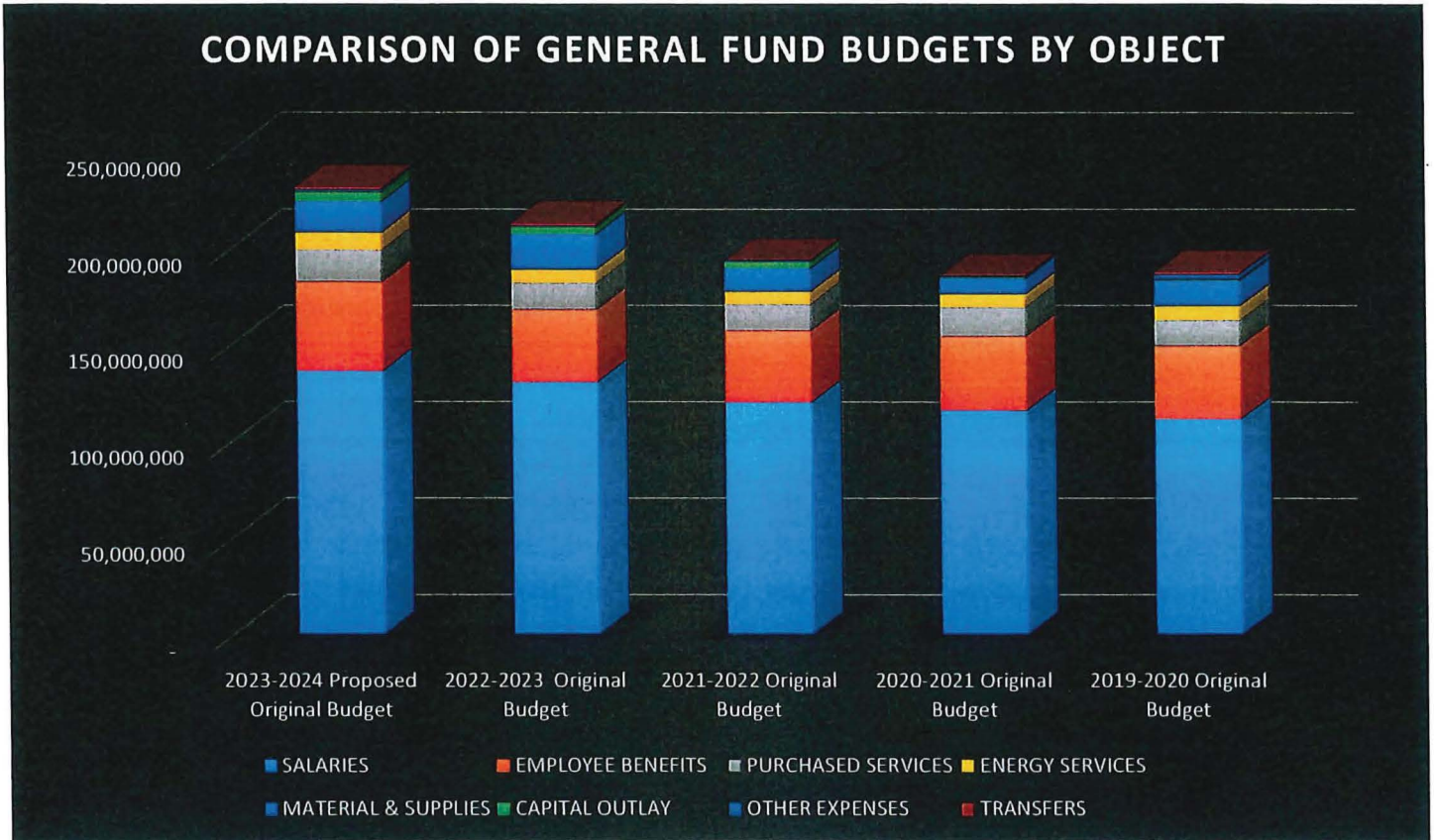




# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2023-2024 BUDGET GENERAL FUND

<b>Object</b>	<b><u>2023-2024</u></b>	<b><u>2022-2023</u></b>	<b><u>2021-2022</u></b>	<b><u>2020-2021</u></b>	<b><u>2019-2020</u></b>
	<b><u>Proposed</u></b> <b><u>Original</u></b> <b><u>Budget</u></b>	<b><u>Original</u></b> <b><u>Budget</u></b>	<b><u>Original</u></b> <b><u>Budget</u></b>	<b><u>Original</u></b> <b><u>Budget</u></b>	<b><u>Original</u></b> <b><u>Budget</u></b>
SALARIES	136,266,748	130,619,955	120,121,438	\$ 115,924,981	\$ 111,528,842
EMPLOYEE BENEFITS	46,288,323	37,451,504	36,921,680	\$ 38,188,048	\$ 37,731,069
PURCHASED SERVICES	16,907,757	14,254,353	14,075,957	\$ 15,379,603	\$ 13,554,748
ENERGY SERVICES	9,012,515	6,785,880	6,473,780	\$ 6,784,880	\$ 7,360,160
MATERIAL & SUPPLIES	15,783,259	18,486,250	12,152,105	\$ 8,158,328	\$ 13,050,752
CAPITAL OUTLAY	4,844,336	3,451,570	3,079,992	\$ 419,408	\$ 495,312
OTHER EXPENSES	1,254,339	732,407	718,334	\$ 731,867	\$ 2,795,122
TRANSFERS	1,261,457	1,261,457	-	\$ -	\$ 1,011,468
	<b><u>231,618,734</u></b>	<b><u>213,043,376</u></b>	<b><u>193,543,287</u></b>	<b><u>\$ 185,587,115</u></b>	<b><u>\$ 187,527,473</u></b>





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

HERNANDO COUNTY SCHOOL DISTRICT  
 FEFP AND CATEGORICAL REVENUE  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2024

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Florida Education Finance Program (FEFP) and Categorical Revenue

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Revenues from state sources for General Fund operations are primarily from the Florida Education Finance Program (FEFP) administered by the Florida Department of Education. The FEFP provides funding for a 180 day school year for students attending non-juvenile justice school facilities. In order to receive funding, the school district determines and reports the number of full-time equivalent (FTE) students and other related data to the Department. The FEFP calculation is a combination of both state and local revenue sources. Revenue generated through the required local effort millage is the basis for funding while the state is obligated to furnish the balance of the calculated revenue.

In addition to the Base FEFP calculation, the state provides as part of the Base FEFP certain categories of revenue that are earmarked for particular program uses. These funds are allocated to the number of FTE students per district. Examples of these funding types are Safe Schools and Mental Health Assistance. Unspent funds in these categories are required to be carried forward to the next year as a reserve for specific programs in the district's year end. In 2023-24, funding for Reading, Instructional Materials and Florida Teacher Classroom Supply are included in the base funding. The total State Formula Funds are based on revenue before adjustments for Family Hope Empowerment Scholarships.

FEFP AND MAJOR CATEGORICAL PROGRAMS & MILLAGE REVENUE							
FISCAL YEAR	UFTE	TOTAL STATE		TOTAL LOCAL		TOTAL FEFP	
		FORMULA FUNDS		FORMULA FUNDS		FORMULA FUNDS	
2023-2024	26,359.83	\$ 138,613,829	62.44%	\$ 83,364,266	**	37.56%	\$ 221,978,095
2022-2023	25,247.50	\$ 128,496,864	63.27%	\$ 74,606,492	**	36.73%	\$ 203,103,356
2021-2022	24,450.67	\$ 124,992,774	66.69%	\$ 62,441,869	**	33.31%	\$ 187,434,643
2020-2021	23,360.16	\$ 129,238,192	72.67%	\$ 48,609,846		27.33%	\$ 177,848,038
2019-2020	23,022.98	\$ 125,385,092	72.65%	\$ 47,196,452		27.35%	\$ 172,581,544
2018-2019	22,725.32	\$ 119,912,174	72.16%	\$ 46,257,918		27.84%	\$ 166,170,092
2017-2018	22,384.63	\$ 115,243,803	71.53%	\$ 45,864,810		28.47%	\$ 161,108,613
2016-2017	22,192.02	\$ 113,484,792	71.92%	\$ 44,307,462		28.08%	\$ 157,792,254
2015-2016	22,104.97	\$ 108,667,427	70.24%	\$ 46,042,450		29.76%	\$ 154,709,877
2014-2015	21,966.78	\$ 103,156,212	70.20%	\$ 43,792,961		29.80%	\$ 146,949,173
2013-2014	21,828.48	\$ 100,310,176	69.91%	\$ 43,176,158		30.09%	\$ 143,486,334

\*\*includes new taxpayer voted mil starting in 2021-2022





### APPROPRIATIONS

The pages that follow are a tabular summary of the school and departmentally funded non-salary budget amounts for FY 2023-2024. The school and department operating budget amounts comprise approximately 17.29% of the General Fund budget.

These expenditures do not include salary, benefits, or operating utility expenditures. Salary and benefits comprise approximately 78.81% of the General Fund budget. Operating utilities comprise approximately 3.89%.

Amendments to the approved budget will be brought for approval at least quarterly as per the budget amendment policy.



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School Appropriations

The pages that follow outline the various operating budgets for schools. We allocated \$25.00 per weighted FTE for each school appropriation, based on the projected enrollment figures. 80% of the discretionary and printing budget was distributed in July. The remainder will be recalculated in December based on the actual October Weighted FTE counts and a final distribution will be given in January. The calculation of the custodial budget is determined by the facilities department based on square footage and student population at each site. 100% of the allocation was distributed to the schools in July.

On the subsequent pages, additional budgetary information has been included to highlight other school-based expenditures by program. These expenditures are all from FEFP and categorical FEFP revenues.





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

THE SCHOOL BOARD OF HERNANDO COUNTY 2023-2024 BUDGET GENERAL FUND SCHOOL ALLOCATIONS		2023-24 Projected Weighted FTE	PJ 40100 GENERAL FUND TOTAL ALLOCATION	PJ 51100 Printing E \$7.50 M \$5.50 H \$5	PJ M2370 Custodial Supplies
<b>ELEMENTARY SCHOOLS</b>					
Brooksville	0052	718.06	17,952	5,385	13,250
Westside	0161	574.32	14,358	4,307	12,250
Eastside	0171	801.96	20,049	6,015	11,550
Spring Hill	0211	802.87	20,072	7,238	12,050
JD Floyd	0231	892.12	22,303	8,041	16,500
Pine Grove	0252	833.75	20,844	8,309	12,500
Deltona	0261	722.05	18,051	7,035	14,000
Moton	0271	543.90	13,598	5,875	12,500
Suncoast	0321	783.02	19,576	7,535	13,000
Chocachatti	0341	714.74	17,869	6,039	12,750
<b>ELEMENTARY SCHOOL TOTALS</b>			<b>\$ 184,670</b>	<b>\$ 65,779</b>	<b>\$ 130,350</b>
<b>MIDDLE SCHOOLS</b>					
Fox Chapel	0202	707.92	17,698	4,808	11,250
Powell	0221	909.32	22,733	5,353	11,000
Parrott	0241	732.52	18,313	4,474	11,050
West Hernando	0253	616.09	15,402	3,906	12,500
<b>MIDDLE SCHOOL TOTALS</b>			<b>\$ 74,146</b>	<b>\$ 18,541</b>	<b>\$ 45,800</b>
<b>HIGH SCHOOLS</b>					
Hernando	0051	1,002.25	\$ 25,056	\$ 6,184	\$ 23,000
Springstead	0181	1,569.07	\$ 39,227	\$ 9,077	20,000
Central	0251	1,051.49	\$ 26,287	\$ 7,258	20,000
Nature Coast	0351	1,207.65	\$ 30,191	\$ 6,191	21,000
Weeki Wachee	0391	1,111.82	\$ 27,796	\$ 6,835	20,000
<b>HIGH SCHOOL TOTALS</b>			<b>\$ 148,557</b>	<b>\$ 35,545</b>	<b>\$ 104,000</b>
<b>OTHER SCHOOLS</b>					
Challenger K-8 (including Gifted)	0371	1,289.12	\$ 32,228	\$ 11,422	\$ 21,100
Explorer K-8	0381	1,545.64	\$ 38,641	\$ 13,610	21,300
Winding Waters	0392	1,303.53	\$ 32,588	\$ 12,869	20,500
Endeavor/Discovery	0331	92.02	\$ 2,301	\$ 583	3,500
<b>OTHER SCHOOL TOTALS</b>			<b>\$ 105,758</b>	<b>\$ 38,484</b>	<b>\$ 66,400</b>
Misc Allocated to Schools (will be distributed after 10 day count)					
<b>SUB TOTAL</b>		<b>20,525.23</b>	<b>\$ 513,131</b>	<b>\$ 158,345</b>	<b>\$ 346,550</b>



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

Hernando County School District  
**2023-2024 GENERAL FUND BUDGET**  
 School Allocations

THE SCHOOL BOARD OF HERNANDO COUNTY 2023-2024 BUDGET GENERAL FUND SCHOOL ALLOCATIONS		PJ 49500	PJ 49500	PJ 49500	PJ 53400
		Other Discretionary Drama Subp 04000	Other Discretionary Fine Arts Subp 13000	Other Discretionary Music Subp 13030	Other Discretionary Band Subp 13020
<b>ELEMENTARY SCHOOLS</b>					
Brooksville	0052				
Westside	0161				
Eastside	0171				
Spring Hill	0211				
JD Floyd	0231				
Pine Grove	0252				
Deltona	0261				
Moton	0271				
Suncoast	0321				
Chocachatti	0341				
<b>ELEMENTARY SCHOOL TOTALS</b>		\$ -	\$ -	\$ -	\$ -

<b>MIDDLE SCHOOLS</b>					
Fox Chapel	0202				
Powell	0221				
Parrott	0241				
West Hernando	0253				
<b>MIDDLE SCHOOL TOTALS</b>		\$ -	\$ -	\$ -	\$ -

<b>HIGH SCHOOLS</b>					
Hernando	0051				
Springstead	0181				
Central	0251				
Nature Coast	0351				
Weeki Wachee	0391				
<b>HIGH SCHOOL TOTALS</b>		\$ -	\$ -	\$ -	\$ -

<b>OTHER SCHOOLS</b>					
Challenger K-8 (including Gifted)	0371				
Explorer K-8	0381				
Winding Waters	0392				
Endeavor/Discovery	0331				
<b>OTHER SCHOOL TOTALS</b>		\$ -	\$ -	\$ -	\$ -

Misc Allocated to Schools (will be distributed after 10 day count)	\$ 7,820	\$ 25,000	\$ 11,007	\$ 17,593
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<b>SUB TOTAL</b>	\$ 7,820	\$ 25,000	\$ 11,007	\$ 17,593
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# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## Department Appropriations

These are the discretionary budgets for District-level departments. As with the schools, additional columns have been included to highlight the various projects that are included under departments.

Department original budgets increased by \$697,230.65 when compared to the approved budgets for 2022-2023. All departments went through multiple review processes to determine areas that reductions could be made for 2023-2024

Below and on the following pages are the Department Allocations sorted by division with a comparison to the prior fiscal year.

CENTER	DEPARTMENT	2023/2024	2022/2023	APPROVED INCREASE
		BUDGET APPROVED	APPROVED BUDGET	
9006	School Distribution Center	\$ 50,086.21	\$ 48,012.00	\$ 2,074.21
9016	Her. Co. Public School Support Bldg	\$ 21,050.00	\$ 21,050.00	\$ -
9018	Asst Superintendent - Business Services	\$ 18,000.00	\$ -	\$ 18,000.00
9019	Business Services	\$ 25,450.00	\$ 30,350.00	\$ (4,900.00)
9153	Communications & Gov't Relations	\$ 263,500.67	\$ 249,605.00	\$ 13,895.67
9215	Purchasing	\$ 13,370.00	\$ 14,485.00	\$ (1,115.00)
9300	Human Resources	\$ 205,460.00	\$ 117,910.00	\$ 87,550.00
9315	Risk & Benefits	\$ 21,600.00	\$ 43,650.00	\$ (22,050.00)
9525	Print Shop	\$ 123,137.92	\$ 103,869.00	\$ 19,268.92
9020	Professional Standards		\$ 70,090.00	\$ (70,090.00)
9101	Her Co Education Foundation	\$ 12,500.00	\$ 12,500.00	\$ -
9210	Finance/Budget (Purvis, Gray audit for 22-23)	\$ 257,842.90	\$ 273,812.65	\$ (15,969.75)
<b>TOTAL BUSINESS SERVICES DIVISION</b>		<b>\$ 1,011,997.70</b>	<b>\$ 985,333.65</b>	<b>\$ 26,664.05</b>
7004	e-School	\$ 688,968.00	\$ 682,968.00	\$ 6,000.00
0332	Incarcerated Youth	\$ 35,000.00	\$ 32,910.00	\$ 2,090.00
9440	Student Services	\$ 66,590.00	\$ 65,090.00	\$ 1,500.00
9005	Exceptional Student Services (ESE)	\$ 129,545.00	\$ 130,045.00	\$ (500.00)
9008	Professional Development	\$ 36,950.00	\$ 35,550.00	\$ 1,400.00
9220	TIS	\$ 516,746.32	\$ 524,765.50	\$ (8,019.18)
9221	Telecom/Data	\$ 165,900.00	\$ 174,204.00	\$ (8,304.00)
9410	Academic Services (does not incl Proj 447)	\$ 687,987.30	\$ 890,439.30	\$ (202,452.00)
9410	Academic Services CTE - District	\$ 303,742.50	\$ 143,252.00	\$ 160,490.50
9460	School Choice	\$ 49,100.89	\$ 44,958.00	\$ 4,142.89
9461	Assessment	\$ 90,950.00	\$ 261,250.00	\$ (170,300.00)
9910	Springs Environmental Center	\$ 7,650.00	\$ 8,800.00	\$ (1,150.00)
<b>TOTAL ACADEMIC SERVICES DIVISION</b>		<b>\$ 2,779,130.01</b>	<b>\$ 2,994,231.80</b>	<b>\$ (215,101.79)</b>





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

CENTER	DEPARTMENT	2023/2024	2022/2023	APPROVED INCREASE
		BUDGET APPROVED	APPROVED BUDGET	
9009	Facilities	\$ 174,408.00	\$ 97,100.00	\$ 77,308.00
9021	Support Operations	\$ 150.00	\$ 150.00	\$ -
9463	Planning & Grant Development	\$ 58,600.00	\$ 55,600.00	\$ 3,000.00
9500	Maintenance	\$ 1,061,900.00	\$ 987,556.81	\$ 74,343.19
9501	Maintenance - Electronics	\$ 20,550.00	\$ 22,050.00	\$ (1,500.00)
9502	Maintenance - HVAC	\$ 435,000.00	\$ 241,360.00	\$ 193,640.00
9503	Maintenance - Plumbers	\$ 110,000.00	\$ 140,000.00	\$ (30,000.00)
9504	Maintenance - Carpenters	\$ 67,500.00	\$ 67,500.00	\$ -
9505	Maintenance - Painters	\$ 45,500.00	\$ 35,000.00	\$ 10,500.00
9506	Maintenance - Lawn & Turf	\$ 64,000.00	\$ 62,500.00	\$ 1,500.00
9507	Maintenance - Mechanics	\$ 75,500.00	\$ 75,500.00	\$ -
9508	Maintenance - Electrical	\$ 92,500.00	\$ 90,000.00	\$ 2,500.00
9509	Maintenance - Athletic Turf	\$ 114,000.00	\$ 96,500.00	\$ 17,500.00
9510	Maintenance - Irrigation	\$ 27,000.00	\$ 27,000.00	\$ -
9511	Maintenance - Drainage	\$ 30,000.00	\$ 30,000.00	\$ -
9515	Countywide Custodial	\$ 428,976.39	\$ 427,863.00	\$ 1,113.39
9550	Safety & Security	\$ 537,021.00	\$ 486,004.00	\$ 51,017.00
9601	Transportation/Administrative	\$ 7,935.00	\$ 11,985.00	\$ (4,050.00)
9602	Transportation/School Costs	\$ 2,961,325.00	\$ 2,924,575.00	\$ 36,750.00
<b>TOTAL FACILITIES/MAINT/TRANSPORTATION DIVISION</b>		<b>\$ 6,311,865.39</b>	<b>\$ 5,878,243.81</b>	<b>\$ 433,621.58</b>
9301	Volunteers in Education	\$ 7,050.00	\$ 7,050.00	\$ -
9551	Safe Schools	\$ 2,061,664.76	\$ 1,659,854.95	\$ 401,809.81
<b>TOTAL SAFETY &amp; SECURITY</b>		<b>\$ 2,068,714.76</b>	<b>\$ 1,666,904.95</b>	<b>\$ 401,809.81</b>
9001	Superintendent	\$ 105,850.00	\$ 120,400.00	\$ (14,550.00)
9100	School Board	\$ 79,517.00	\$ 64,730.00	\$ 14,787.00
9105	School Board Attorney	\$ 304,440.00	\$ 254,440.00	\$ 50,000.00
<b>TOTAL SCHOOL BOARD/SUPT/COMMUNICATIONS DIV</b>		<b>\$ 489,807.00</b>	<b>\$ 439,570.00</b>	<b>\$ 50,237.00</b>



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# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## DEBT SERVICE FUNDS

The Debt Service fund is used to retire the indebtedness of the District, which has been incurred for capital outlay projects. Debt instruments are used to finance new school construction, renovate existing facilities, as well as facilitate major purchases such as computers and other large ticket items. In addition, the District is continually reviewing opportunities to reduce existing debt by restructuring or refinancing existing obligations. To minimize taxpayer cost, the District strives to use pay-as-you-go revenues to complete capital projects whenever possible.

The Debt Service budget for FY 2023-2024 is \$19,244,213. This reflects an increase of \$2,026,634 from the previous fiscal year for fees for the new Bus Lease.

The District's long-term debt is in the form of Capital Outlay Bond Issues (COBI), Race Track Revenue Bonds, and Certificates of Participation (COPs).

### Capital Outlay Bond Issues (COBI)

The State Constitution provides that a portion of motor vehicle license tax revenues may be dedicated to local school districts. These revenues may be used by the State to issue bonds on behalf of a school district. Annually, the Department of Education notifies each district of the amount of potential bonding capacity available to the district. At the district's request, the State issues COBI bonds on behalf of the district, withholding sufficient motor vehicle tax revenues to cover the debt service and administrative expenses. Each year, the Department of Education provides the District with "book entry" information showing the status of our State Board of Education bond account.

The District has a total of \$664,000 bonds payable for State School Bonds Series 2011-A, 2014-A, and 2020-A.

### Special Act Bonds

The District issued Race Track Revenue Bonds as authorized by Chapter 83-250, Laws of Florida, which provides that the bonds be secured from the pari-mutuel tax proceeds distributed annually to Hernando County from the State's Pari-Mutuel Tax Collection Trust Fund pursuant to Chapter 550, Florida Statutes (effective July 1, 2000, tax proceeds are distributed pursuant to Section 212.20(6) (d) 7.a., Florida Statutes). The Department of Financial Services remits an annual distribution to the District. As required by the bond resolution, the District has established the sinking fund and reserve account, and has accumulated and maintained adequate resources in the sinking fund and reserve account.

The District has \$3,225,000 bonds payable for Special Act Bonds.

In 2022, the District entered into a Master Lease Agreement to acquire 50 School Buses. The lease term is 5 years at an interest rate of 1.9591%.

The District has \$4,811,332 bonds payable for this lease.





Certificates of Participation (COPs)

A Certificate of Participation (COP) is a pro-rata share of future lease payments and repaid by transfers from the Local Capital Improvement Fund. The lease purchase financing of capital improvements through the issuance of COPs is a technique frequently utilized by Florida school districts to finance school facilities. According to Section 1011.71(2) (e), Florida Statutes, payments for education facilities and sites due under a lease-purchase agreement shall not exceed an amount equal to three-fourths (75%) of the proceeds from the millage levied.

Over the years, the District has entered into the following financing arrangements.

Series 2013A:

On October 18, 2013, the District entered into a financing arrangement (School Board of Hernando County, Florida, Certificates of Participation, Series 2013A), which was a refinancing of Series 2003B, where the District secured financing in the amount of \$12,267,827.

The lease payments on the 2013A issue are payable to the District semiannually on January 1 and July 1 at an interest rate of 2.08 percent.

Series 2016A:

On June 17, 2016, the District entered into a financing agreement (School Board of Hernando County, Florida, Certificates of Participation, Series 2016A), which was a refinancing of Series 2005, whereby the District secured financing in the amount of \$90,645,000.

The remaining principal balance as of June 30, 2023, for both of the Certificate of Participation leases is \$82,190,000.

Master Equipment Lease

During April 2022, the District entered into a Master Lease Agreement for the purchase of 50 School Buses for a cost of \$6,050,000 for a five year term at an interest rate of 1.9591%.

The lease payments on this Master Equipment Lease are payable semiannually on April 1 and October 1.

The remaining balance as of June 30, 2023, is \$4,811,332.

THE DISTRICT SCHOOL BOARD  
OF HERNANDO COUNTY, FLORIDA

2023-2024 BUDGET



SECTION III

DEBT SERVICES FUND







# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2023-2024 BUDGET DEBT SERVICE FUNDS

### Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2021-2022 through 2023-2024

	2021-2022 Actual	2022-2023 Budget	2023-2024 Budget	2022-2023 to 2023-2024 Change	Percent
<b>ESTIMATED REVENUES</b>					
State Sources:					
Capital Outlay/Debt Service Withheld for Bonds	215,376	215,564	135,000	(80,564)	-37.37%
Bond Interest	18	670	31,275	30,605	4567.91%
Racing Commission Funds	209,750	209,750	207,400	(2,350)	0.00%
<b>Total State Sources</b>	<b>425,144</b>	<b>425,984</b>	<b>373,675</b>	<b>(52,309)</b>	<b>-12.28%</b>
Local Sources:					
Interest on Investments	3,896	103,013	-	(103,013)	-100.00%
<b>Total Local Sources</b>	<b>3,896</b>	<b>103,013</b>	<b>-</b>	<b>(103,013)</b>	<b>-100.00%</b>
Other Estimated Financing Sources:					
Incoming Transfer from General Fund	-	1,256,457	1,261,457	5,000	
Incoming Transfer from Capital Projects	3,231,055	3,231,681	-	(3,231,681)	-100.00%
Interfund Transfer	5,019,434	5,013,896	8,660,200	3,646,304	72.72%
<b>Total Other Estimated Financing Sources</b>	<b>8,250,490</b>	<b>9,502,033</b>	<b>9,921,657</b>	<b>419,624</b>	<b>4.42%</b>
Beginning Fund Balance	7,271,468	13,235,887	8,948,881	(4,287,006)	-32.39%
<b>TOTAL ESTIMATED REVENUE</b>	<b>15,950,998</b>	<b>23,266,918</b>	<b>19,244,213</b>	<b>(4,022,704)</b>	<b>-17.29%</b>
<b>APPROPRIATIONS</b>					
Debt Service:					
Redemption of Principal	4,866,977	6,166,953	6,697,890	530,937	8.61%
Interest	3,798,052	3,754,757	3,580,942	(173,815)	-4.63%
Dues and Fees	10,930	11,271	16,500	5,229	46.39%
<b>Total Debt Service</b>	<b>8,675,959</b>	<b>9,932,981</b>	<b>10,295,332</b>	<b>362,351</b>	<b>3.65%</b>
Other Financing Uses:					
Transfer to General Fund	-	-	1,575,795	1,575,795	0.00%
Interfund Transfer	-	4,385,055	-	(4,385,055)	0.00%
<b>Total Other Financing Uses</b>	<b>-</b>	<b>4,385,055</b>	<b>1,575,795</b>	<b>(2,809,260)</b>	<b>0.00%</b>
Unappropriated Fund Balance	7,275,039	8,948,882	7,373,086	(1,575,795)	-17.61%
<b>TOTAL APPROPRIATIONS</b>	<b>15,950,998</b>	<b>23,266,918</b>	<b>19,244,213</b>	<b>(4,022,704)</b>	<b>-17.29%</b>



**BOND AMORTIZATION**

<b>Bond Type</b>	<b>Original Debt Issue Amount</b>	<b>Amount Outstanding</b>	<b>Interest Rates (Percent)</b>	<b>Annual Maturity To</b>
State School Bonds:				
Series 2014A, Refunding	523,000	101,000	3.0 - 5.0	2025
Series 2020A, Refunding	758,000	563,000	2.0 - 5.0	2030
Subtotal	<u>1,281,000</u>	<u>664,000</u>		
Unamortized Premium	<u>281,191</u>	<u>123,415</u>		
State School Bonds	<u>1,562,191</u>	<u>787,415</u>		
District Revenue Bonds:				
Series 2020, Refunding	3,500,000	3,225,000	3.0 - 4.0	2051
Unamortized Premium	<u>268,403</u>	<u>241,563</u>		
Revenue Bonds	<u>3,768,403</u>	<u>3,466,563</u>		
District Bonds:				
Series 2022	<u>5,960,850</u>	<u>4,811,332</u>	1.9561	2027
Revenue Bonds	<u>5,960,850</u>	<u>4,811,332</u>		
<b>Total Bonds Payable</b>	<u>\$ 11,291,444</u>	<u>\$ 9,065,310</u>		



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## CERTIFICATES OF PARTICIPATION

<b>Fiscal Year Ending June 30,</b>	<b>Total</b>	<b>Principal</b>	<b>Interest</b>
2024	\$ 8,654,200	\$ 5,305,000	\$ 3,349,200
2025	8,658,950	5,575,000	3,083,950
2026	8,655,200	5,850,000	2,805,200
2027	8,654,700	6,025,000	2,629,700
2028	8,653,450	6,325,000	2,328,450
2029-2033	43,277,550	36,555,000	6,722,550
2034-2038	17,303,650	16,555,000	748,650
Total Minimum Payments	103,857,700	82,190,000	21,667,700
Unamortized COP Premiums	7,509,839	7,509,839	-
<b>Total</b>	<b>\$ 111,367,539</b>	<b>\$ 89,699,839</b>	<b>\$ 21,667,700</b>





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## NET DEBT CALCULATION

<b>Fiscal Year Ending June 30,</b>	<b>Total</b>	<b>Principal</b>	<b>Interest</b>
<b>State School Bonds</b>			
2024	\$ 165,775	\$ 135,000	\$ 30,775
2025	130,950	107,000	23,950
2026	95,200	76,000	19,200
2027	95,300	80,000	15,300
2028	95,200	84,000	11,200
2029-2032	191,200	182,000	9,200
	<u>773,625</u>	<u>664,000</u>	<u>109,625</u>
<b>Unamortized Bond Premium</b>	<u>123,415</u>	<u>123,415</u>	<u>-</u>
<b>Total State School Bonds</b>	<u>897,040</u>	<u>787,415</u>	<u>109,625</u>
<b>District Revenue Bonds</b>			
2024	202,400	90,000	112,400
2025	204,150	95,000	109,150
2026	200,350	95,000	105,350
2027	206,350	105,000	101,350
2028	202,150	105,000	97,150
2029-2033	973,350	555,000	418,350
2034-2037	660,000	400,000	260,000
2038-2043	992,225	730,000	262,225
2044-2048	829,625	725,000	104,625
2049-2053	334,825	325,000	9,825
	<u>4,805,425</u>	<u>3,225,000</u>	<u>1,580,425</u>
<b>Unamortized Bond Premium</b>	<u>241,563</u>	<u>241,563</u>	<u>-</u>
<b>Total Revenue Bonds</b>	<u>5,046,988</u>	<u>3,466,563</u>	<u>1,580,425</u>
<b>District Bonds</b>			
2024	1,256,457	1,167,890	88,567
2025	1,256,456	1,190,882	65,574
2026	1,256,457	1,214,327	42,130
2027	1,256,456	1,238,233	18,223
<b>Total District Bonds</b>	<u>5,025,826</u>	<u>4,811,332</u>	<u>214,494</u>
<b>Total District Revenue Bonds</b>	<u>\$ 10,969,854</u>	<u>\$ 9,065,310</u>	<u>\$ 1,904,544</u>

THE DISTRICT SCHOOL BOARD  
OF HERNANDO COUNTY, FLORIDA

2023-2024 BUDGET



SECTION IV

CAPITAL PROJECTS FUND







# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources that the District uses for acquisition or construction of major capital facilities and improvements to existing facilities. Land acquisition, equipment purchases, buses, maintenance, and capital debt service are also accomplished with these funds.

Revenue and other financing sources for these funds are comprised of State allocations, Capital Improvement Ad Valorem Tax Levy, sales tax, impact fees, bonds, and loans.

Project expenditures from State sources, Local Capital Improvement Millage, and Certificates of Participation (COPs) require that the projects be listed in the District's approved Five-Year Facilities Work Plan. Each fund group is accounted for separately as required by Florida Statute.

The largest Capital Project appropriations are for construction of new school facilities and renovation and remodeling of existing facilities. Appropriations for capital debt service are to repay COPs and a capital lease. Funding for transportation vehicles includes the purchase of buses for student transportation and maintenance trucks.

### Estimated Revenue

Estimated revenues are calculated based on official State notifications, certified county tax assessments, and historical experience. A primary source of capital revenue is the ad valorem tax levy, which is determined by using the certified tax roll. The State revenue sources of Public Education Capital Outlay (PECO) and Capital Outlay and Debt Service (CO&DS) are budgeted at the official notification amounts. Sales tax proceeds, interest income, impact fees, and miscellaneous income are based on expected cash flow, projected interest rates, and historical experience. Florida Statute Section 1011.14 Loans and Certificates of Participation (COPs) amounts are determined by District administration and are reviewed and approved by the Board. Estimated revenues are updated as new data becomes available throughout the budget process.

### Appropriations

Modernization of existing school sites comprises the largest portion of the FY 2023-2024 Capital Projects Funds budget. While there have been no schools constructed since 2012, funds must be dedicated to revitalizing and preserving existing schools in established communities. Quality schools are key elements to the viability and livability of mature neighborhoods.

The overall capital outlay plan is prepared from the State-mandated Five-Year Facilities Work Plan and the Educational Plant Survey, which recommends remodeling and new construction projects.



**Impact on Operating Budget**

The relationship of the capital budget to the operating budget is a critical consideration in the overall fiscal picture. The capital budget affects the operating budget most notably when new schools are opened.

As our existing schools become older and, the cost of repairs and maintenance continues to rise, the annual increases funded through the FEFP for repairs and maintenance has not kept pace with the amount necessary to keep our schools in adequate condition. Capital maintenance and replacement for items such as air conditioning, roofs, plumbing, and electrical systems are provided through the Capital Projects Funds budget.



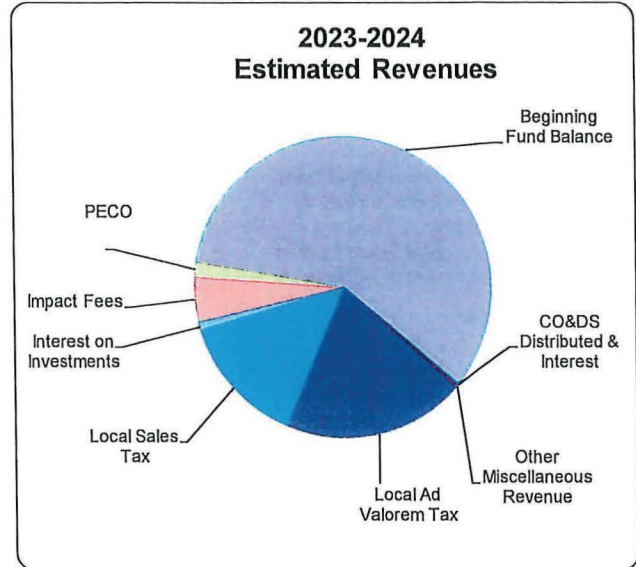
# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2023-2024 BUDGET CAPITAL PROJECTS FUNDS

### Summary of Estimated Revenues and Appropriations for the 2023-2024 Fiscal Year

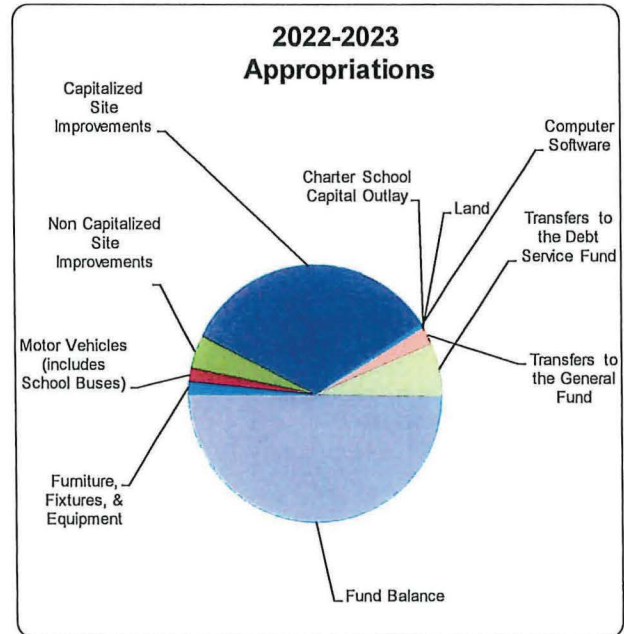
#### ESTIMATED REVENUES

	Budget	% of Total
1 CO&DS Distributed & Interest	\$ 215,000	0.17%
2 Charter Schools Capital Outlay Funding	227,934	0.18%
3 Other Miscellaneous Revenue	50,000	0.04%
4 Local Ad Valorem Tax	25,583,104	19.89%
5 Local Sales Tax	18,000,000	13.99%
6 Tax Redemptions	5,000	0.00%
7 Interest on Investments	1,180,150	0.92%
8 Impact Fees	6,200,000	4.82%
9 PECO	2,000,000	1.55%
11 Beginning Fund Balance	75,180,532	58.44%
	<u>\$ 128,641,720</u>	



#### APPROPRIATIONS

	Budget	% of Total
1 Furniture, Fixtures, & Equipment	2,071,224	1.61%
3 Motor Vehicles (includes School Buses)	2,159,153	1.68%
4 Non Capitalized Site Improvements	5,477,559	4.26%
5 Capitalized Site Improvements	42,584,815	33.10%
6 Computer Software	611,950	0.48%
7 Land	15,090	0.01%
7 Charter School Capital Outlay	227,934	0.18%
8 Transfers to the General Fund	2,804,937	2.18%
9 Transfers to the Debt Service Fund	8,660,200	6.73%
10 Fund Balance	64,028,859	49.77%
	<u>128,641,720.44</u>	







# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2023-2024 BUDGET CAPITAL PROJECTS FUNDS

### Comparative Statement of Estimated Revenue and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2021-2022 through 2023-2024

	2021-2022 Actual	2022-2023 Actual	2023-2024 Budget	2022-2023 to 2023-2024 Change	Percent
<b>ESTIMATED REVENUES</b>					
State Sources:					
Capital Outlay/Debt Service Distributed	\$ 763,980	\$ 781,845	\$ 222,298	\$ (559,547)	-71.57%
Capital Outlay/Debt Service Interest	\$ 7,166	\$ 14,823	\$ -	\$ (14,823)	-100.00%
PECO Construction	\$ 1,505,213	\$ 8,344,787	\$ 2,000,000	\$ (6,344,787)	0.00%
Charter Schools Capital Outlay Funding	\$ 159,563	\$ 222,298	\$ 227,934	\$ 5,636	2.54%
Other Miscellaneous State Revenue	\$ 596,169	\$ 62,319	\$ 50,000	\$ (12,319)	-19.77%
<b>Total State Sources</b>	<b>\$ 3,032,091</b>	<b>\$ 9,426,072</b>	<b>\$ 2,500,232</b>	<b>\$ (6,925,840)</b>	<b>-73.48%</b>
Local Sources:					
Local Ad Valorem Tax	\$ 17,996,080	\$ 22,405,211	\$ 25,583,104	\$ 3,177,893	14.18%
Local Sales Tax	\$ 17,752,420	\$ 18,126,144	\$ 18,000,000	\$ (126,144)	-0.70%
Tax Redemptions	\$ 7,410	\$ 678,717	\$ 5,000	\$ (673,717)	-99.26%
Interest on Investments	\$ 76,972	\$ 1,743,895	\$ 1,180,150	\$ (563,745)	-32.33%
Impact Fees	\$ 6,717,709	\$ 5,553,709	\$ 6,200,000	\$ 646,291	11.64%
Refund of Prior Year Expense	\$ -	\$ -	\$ -	\$ -	0.00%
<b>Total Local Sources</b>	<b>\$ 42,550,592</b>	<b>\$ 48,507,676</b>	<b>\$ 50,968,254</b>	<b>\$ 2,460,578</b>	<b>5.07%</b>
Adjustment to Fund Balance	\$ -	\$ -	\$ -	\$ -	0.00%
Beginning Fund Balance	\$ 39,283,138	\$ 54,695,353	\$ 75,180,532	\$ 20,485,179	37.45%
<b>TOTAL ESTIMATED REVENUES</b>	<b>\$ 84,865,820</b>	<b>\$ 112,629,100</b>	<b>\$ 128,649,018</b>	<b>\$ 16,019,917</b>	<b>14.22%</b>
<b>APPROPRIATIONS</b>					
Expenditures:					
Prof/Tech Fees	\$ 5,180	\$ 668	\$ -	\$ (668)	-100.00%
Charter School Safety Grant	9,192	2,000	-	(2,000)	-100.00%
Technology Rentals	39,756	-	-	-	0.00%
Buildings & Fixed Equipment	178,449	396,920	9,728,790	9,331,870	2351.07%
Furniture, Fixtures, & Equipment	981,376	2,154,058	2,065,314	(88,744)	-4.12%
Motor Vehicles (includes School Buses)	-	1,526,906	2,164,412	637,506	100.00%
Land	-	158,230	15,090	(143,140)	-100.00%
Improvements Other Than Buildings	953,348	2,097,483	7,322,232	5,224,749	249.10%
Remodeling & Renovation	16,385,776	17,823,396	31,064,952	13,241,556	74.29%
Computer Software	329,063	340,183	559,000	218,817	64.32%
<b>Total Expenditures</b>	<b>\$ 18,882,138</b>	<b>\$ 24,499,844</b>	<b>\$ 52,919,790</b>	<b>\$ 28,419,946</b>	<b>116.00%</b>
Other Financing Uses:					
Dues and Fees	1,124	-	-	-	0.00%
Transfers to Charter Schools	159,563	222,298	227,934	5,636	2.54%
Transfers to the General Fund	2,015,491	4,480,850	2,804,937	(1,675,913)	-37.40%
Transfers to the Debt Service Fund	8,250,490	8,245,577	8,660,200	414,623	5.03%
<b>Total Other Financing Uses</b>	<b>\$ 10,426,668</b>	<b>\$ 12,948,725</b>	<b>\$ 11,693,071</b>	<b>\$ (1,255,654)</b>	<b>-9.70%</b>
Unappropriated Fund Balance	\$ 55,557,013	\$ 75,180,531	\$ 64,036,156	\$ (11,144,375)	-14.82%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 84,865,820</b>	<b>\$ 112,629,100</b>	<b>\$ 128,649,018</b>	<b>\$ 16,019,919</b>	<b>14.22%</b>

THE DISTRICT SCHOOL BOARD  
OF HERNANDO COUNTY, FLORIDA

2023-2024 BUDGET



SECTION V

FOOD SERVICE FUND







# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## FOOD SERVICE FUND

Food Services is a financially self-sustaining program in which operations are accounted for in a separate Special Revenue fund. Funds needed to operate this service are generated primarily from five sources: Federal reimbursement for student meals; federally provided USDA commodities; a limited amount of State supplement as required to meet federal matching requirements; cash sales to students and adults; and payments from agencies to which Food Services are provided. Funds are appropriated to provide for district-wide school cafeteria operation.

During the 2018-2019 school year, the district began providing breakfast and lunch to students in all of the district's 23 schools at no cost. This will be our 6th year participating in this program.

The Food & Nutrition Dept. led the effort to bring this federal program called the Community Eligibility Provision (CEP) to Hernando County Schools. The intent of this program is to ensure students have access to nutritious food without the requirement for free or reduced meals.

The following services will be available to all students:

Lunch and breakfast will be at all school sites.

Offer versus served will be the type of service for all meals.

Ala Carte sales will be at all school sites, with limited ala carte items at the elementary schools.

The Food Service budget for FY 2023-2024 is \$29.81 million. This represents an estimated \$18.17 million in revenue and a beginning fund balance of \$11.64 million.



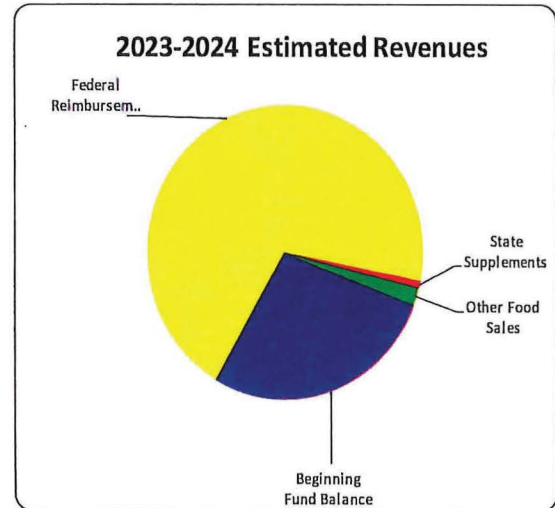
# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2023-2024 BUDGET FOOD SERVICE FUND

### Summary of Estimated Revenues and Appropriations for the 2023-2024 Fiscal Year

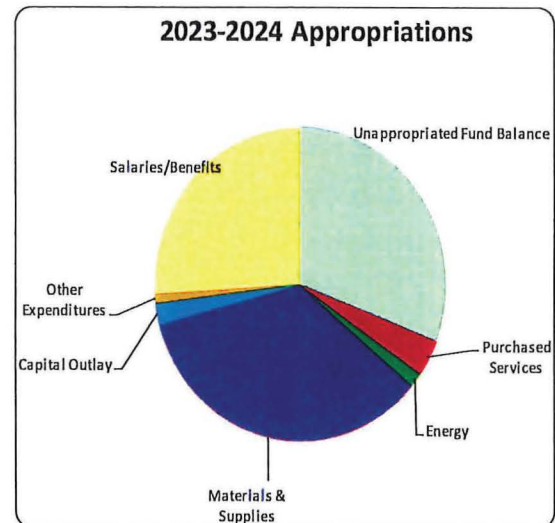
#### ESTIMATED REVENUES

	Budget	% of Total
Federal Through State Sources:		
1 Federal Reimbursements	\$ 17,565,000	100.00%
State Sources:		
2 State Supplements	190,000	1.08%
Local Sources:		
3 Other Food Sales	420,000	2.39%
4 Beginning Fund Balance	11,638,647	66.26%
	<u>\$ 29,813,647</u>	



#### APPROPRIATIONS

	Budget	% of Total
1 Salaries/Benefits	\$ 5,984,543	1132.79%
2 Purchased Services	528,300	100.00%
3 Energy	314,500	59.53%
4 Materials & Supplies	10,443,500	1976.81%
5 Capital Outlay	325,000	61.52%
6 Other Expenditures	255,000	48.27%
7 Unappropriated Fund Balance	11,962,804	2264.40%
	<u>\$ 29,813,647</u>	





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2023-2024 BUDGET FOOD SERVICE FUND

### Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2021-2022 through 2023-2024

	2021-2022 Actual	2022-2023 Actual	2023-2024 Budget	2021-2022 to 2023-2024 Change	Percent
<b>ESTIMATED REVENUES</b>					
Federal Through State Sources:					
School Lunch Reimbursement	\$ 11,734,961	\$ 10,915,040	\$ 12,250,000	\$ 1,334,960	12.23%
School Breakfast Reimbursement	3,187,547	3,081,264	3,250,000	\$ 168,736	5.48%
After School Snack	146,144	144,016	215,000	\$ 70,984	49.29%
Day Care Food and Equipment	568,860	494,436	650,000	\$ 155,564	31.46%
USDA Donated Commodities	-	23,318	-	\$ (23,318)	-100.00%
Cash in Lieu of Commodities	1,136,010	1,116,862	1,150,000	\$ 33,138	2.97%
Summer Feeding Program	-	-	50,000	\$ 50,000	100.00%
Other Food Service	43,533	1,420,368	-	\$ (1,420,368)	-100.00%
<b>Total Federal Through State Sources</b>	<b>\$ 16,817,056</b>	<b>\$ 17,195,303</b>	<b>\$ 17,565,000</b>	<b>\$ 369,697</b>	<b>2.15%</b>
State Sources:					
Food Service Supplement - Breakfast	\$ 84,114	\$ 84,158	\$ 85,000	\$ 842	1.00%
Food Service Supplement - Lunch	104,000	104,065	105,000	935	0.90%
Other Miscellaneous State	-	-	-	-	~
<b>Total State Sources</b>	<b>\$ 188,114</b>	<b>\$ 188,223</b>	<b>\$ 190,000</b>	<b>\$ 1,777</b>	<b>0.94%</b>
Local Sources:					
Student Lunches	(763)	38,111	-	(38,111)	-100.00%
Student Breakfast	-	25,251	-	(25,251)	0.00%
Adult Lunch/Breakfast	-	-	-	-	0.00%
Student/Adult Ala Carte	329,800	433,766	400,000	(33,766)	-7.78%
Student Snack	-	16,573	-	(16,573)	-100.00%
Other Food Sales	-	125	15,000	14,875	100.00%
Food and Nutrition Rebates	14,895	3,974	5,000	1,026	100.00%
Other Miscellaneous Local	3,291	2,322	-	(2,322)	-100.00%
<b>Total Local Sources</b>	<b>\$ 347,224</b>	<b>\$ 520,122</b>	<b>\$ 420,000</b>	<b>\$ (100,122)</b>	<b>-19.25%</b>
Other Financing Sources:					
Incoming Transfer from General Fund	\$ 255,241	\$ 29,134	\$ -	\$ (29,134)	0.00%
Loss Recoveries	-	-	-	\$ -	0.00%
<b>Total Other Financing Sources</b>	<b>\$ 255,241</b>	<b>\$ 29,134</b>	<b>\$ -</b>	<b>\$ (29,134)</b>	<b>0.00%</b>
Beginning Fund Balance	\$ 5,842,346	\$ 9,020,450	\$ 11,638,647	\$ 2,618,197	29.03%
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$ 23,449,979</b>	<b>\$ 26,953,231</b>	<b>\$ 29,813,647</b>	<b>\$ 2,860,414</b>	<b>10.61%</b>
<b>APPROPRIATIONS</b>					
Expenditures:					
Salaries	\$ 3,569,307	\$ 4,145,314	\$ 4,189,823	\$ 44,509	1.07%
Benefits	1,429,283	1,651,548	1,794,720	143,172	8.67%
Purchased Services	450,378	525,423	528,300	2,877	0.55%
Energy	308,300	522,099	314,500	(207,599)	-39.76%
Materials & Supplies	7,475,799	7,389,053	10,443,500	3,054,447	41.34%
Capital Outlay	893,635	809,702	325,000	(484,702)	-59.86%
Other Expenditures	261,647	271,445	255,000	(16,445)	-6.06%
<b>Total Expenditures</b>	<b>\$ 14,388,349</b>	<b>\$ 15,314,584</b>	<b>\$ 17,850,843</b>	<b>\$ 2,536,259</b>	<b>16.56%</b>
Unappropriated Fund Balance	\$ 9,061,631	\$ 11,638,647	\$ 11,962,806	\$ 324,159	2.79%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 23,449,979</b>	<b>\$ 26,953,231</b>	<b>\$ 29,813,647</b>	<b>\$ 2,860,415</b>	<b>10.61%</b>





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THE DISTRICT SCHOOL BOARD  
OF HERNANDO COUNTY, FLORIDA

2023-2024 BUDGET



SECTION VI

SPECIAL REVENUE FUNDS - OTHER





## THE SCHOOL DISTRICT OF HERNANDO COUNTY

### SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenue sources that are legally restricted for specified purposes. The Special Revenue Funds track federal grants and entitlements that are received by the District from various federal and state agencies. These Funds must be carefully monitored to ensure that all expenditures are itemized in the approved budget and occur within a stipulated time period.

The Special Revenue Funds 4210 budget for FY 2023-2024 is \$19.49 million or an increase of \$2.74 million over the prior fiscal year.

The majority of Special Revenue Fund grants are administered through the State of Florida Distributive Aid Program. Each grant requires separate accounting within the fund for revenues and expenditures, and submission of monthly expenditure reports to the Florida Department of Education Comptroller's Office.

An approved indirect cost rate is established each year based on the percentage of District indirect operating expenditures from the preceding fiscal year. The percentage is applied to Special Revenue Fund projects that have been approved to recover indirect costs and paid to the General Fund to offset overhead. The approved rate for the 2022-2023 fiscal year was 3.46% with payments to the General Fund of approximately \$777,272. The District received notification from the Department of Education that the approved indirect cost rate for FY 2023-2024 will be 5.69%.

There are three additional Special Revenue grants still open that were awarded as part of the CARES Act Grant. Within each of these grants, are smaller sub-grants.

The Elementary and Secondary School Emergency Relief grant II (ESSER II). Section 18003(b) of the CARES Act required the Department of Education allocate these funds based on the proportionate share that each State received in 2019 under Title I, Part A. This grant was awarded to local educational agencies to address the impact that COVID-19 has had, and continues to have, on Elementary and Secondary schools across the nation.

There was a total of seven sub-grants within ESSER II that totaled \$9,545,928. Total spent as of 6/30/23 was \$4,222,900.87 with \$5,323,027 carrying forward into 2023-2024. All of the ESSER II grants will close on September 30, 2023.



The program titles for these seven sub-grants are:

- ESSER II Supplemental Programming
- ESSER II – Coronavirus Response & Relief Supplemental Appropriation (CRRSA)
- CRRSA ESSER II – Technology Assistance
- CRRSA ESSER II – Lump Sum
- CRRSA ESSER II – Civic Literacy Excellence Initiative – Civics Curricula
- CRRSA ESSER II – Reading Tutoring for K-3 Students
- Career Dual Enrollment Pathways Expansion – CRRSA ESSER II

The second grant still active is the Elementary and Secondary School Emergency Relief grant III (ESSER III). There are three sub-grants within ESSER III open that total \$44,430,393. Total spent as of 6/30/23 was \$23,609,720 with \$20,820,673 carrying forward into 2023-2024. All of the ESSER III grants are scheduled to close on September 30, 2024.

The program titles for these three sub-grants are:

- ARP ESSER III – Formula Grant to LEAs – Learning Loss
- ARP ESSER III – Formula Grants to LEAs
- ARP ESSER III – Supplemental Programming

The third grant – American Rescue Plan – Homeless Children and Youth was awarded in March 2022 and totals \$1,262.830. Total spent as of 6/30/23 was \$926,264 with \$335,762 carry forward into 2023-2024.

The program titles for these sub-grants are:

- American Rescue Plan – Homeless Children and Youth
- High Impact Reading Interventions and Targeted Supports
- Instructional Materials
- Targeted Mathematics Grants and STEM Experiential Activities



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2023-2024 BUDGET SPECIAL REVENUE FUNDS

### Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2021-2022 through 2023-2024

	2021-2022 Actual	2022-2023 Actual	2023-2024 Budget	2022-2023 to 2023-2024 Change	Percent
<b>ESTIMATED REVENUES</b>					
Federal through State Sources:					
Vocational Education Acts	\$ 351,837	\$ 291,632	\$ 313,788	22,156	7.60%
Workforce Innovation and Opportunity Act	235,403	312,805	322,553	9,748	3.12%
Improving Teacher Quality State Grants, Title II	914,062	1,281,232	1,159,939	(121,293)	-9.47%
Individuals with Disabilities Education Act (IDEA)	4,926,985	4,858,329	7,891,462	3,033,133	62.43%
Elementary and Secondary Education Act, Title I	5,759,248	7,022,300	8,534,293	1,511,993	21.53%
English Language Acquisition - Title III	99,659	79,900	132,865	52,965	100.00%
Title IV	417,436	514,232	816,099	301,867	100.00%
Other Federal through State	229,795	738,542	322,163	(416,379)	-56.38%
<b>Total Federal through State Sources</b>	<b>\$ 12,934,424</b>	<b>\$ 15,098,972</b>	<b>\$ 19,493,161</b>	<b>\$ 4,394,189</b>	<b>29.10%</b>
Beginning Fund Balance	-	-	-	-	~
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$ 12,934,424</b>	<b>\$ 15,098,972</b>	<b>\$ 19,493,161</b>	<b>\$ 4,394,189</b>	<b>29.10%</b>
<b>APPROPRIATIONS</b>					
Expenditures:					
Instruction	\$ 5,961,080	\$ 7,682,069	\$ 10,363,576	\$ 2,681,507	34.91%
Pupil Personnel Services	2,236,499	2,422,104	3,124,387	702,283	28.99%
Instructional Media Services	-	7,475	-	(7,475)	-100.00%
Instruction and Curriculum Development	1,821,141	3,005,534	3,671,930	666,396	22.17%
Instructional Staff Training	2,239,086	1,316,351	1,287,933	(28,418)	-2.16%
Instruction Related Technology	86,285	139,113	249,269	110,156	79.18%
General Administration	454,432	447,461	723,077	275,616	61.60%
School Administration	-	47,500	-	(47,500)	100.00%
Pupil Transportation Services	135,901	31,030	55,252	24,222	78.06%
Maintenance of Plant	-	337	5,227	4,890	-100.00%
Operation of Plant	-	-	12,511	12,511	100.00%
<b>Total Expenditures</b>	<b>\$ 12,934,424</b>	<b>\$ 15,098,972</b>	<b>\$ 19,493,161</b>	<b>\$ 4,394,189</b>	<b>29.10%</b>
Unappropriated Fund Balance	-	-	-	-	~
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 12,934,424</b>	<b>\$ 15,098,972</b>	<b>\$ 19,493,161</b>	<b>\$ 4,394,189</b>	<b>33.97%</b>





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2023-2024 BUDGET SPECIAL REVENUE - ESSER II FUNDS

### Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2021-2022 through 2023-2024

	2021-2022 Actual	2022-2023 Actual	2023-2024 Budget	2022-2023 to 2023-2024 Change	Percent
<b>ESTIMATED REVENUES</b>					
Federal through State Sources:					
Education Stabilization Funds - K12	\$ 10,733,621	\$ 4,222,901	\$ 5,323,027	\$ 1,100,126	-59.38%
Total Federal through State Sources	<u>\$ 10,733,621</u>	<u>\$ 4,222,901</u>	<u>\$ 5,323,027</u>	<u>\$ 1,100,126</u>	<u>26.05%</u>
Beginning Fund Balance	-	-	-	-	~
<b>TOTAL ESTIMATED REVENUE</b>	<u><b>\$ 10,733,621</b></u>	<u><b>\$ 4,222,901</b></u>	<u><b>\$ 5,323,027</b></u>	<u><b>\$ 1,100,126</b></u>	<u><b>26.05%</b></u>
<b>APPROPRIATIONS</b>					
Expenditures:					
Instruction	\$ 7,273,328	\$ 1,592,414	\$ 3,129,476	\$ 1,537,062	96.52%
Pupil Personnel Services	368,147	76,116	84,037	7,921	10.41%
Instructional Media Services	55,844	18,200	25,909	7,709	42.36%
Instructional & Curriculum Development	52,930	173,701	211,098	37,397	21.53%
Instructional Staff Training	149,536	-	16,500	16,500	100.00%
Instruction Related Technology	26,023	-	61,290	61,290	100.00%
Board of Education	1,547	-	-	-	0.00%
General Administration	382,788	81,730	154,525	72,795	89.07%
School Administration	369,949	62,816	36,255	(26,561)	-42.28%
Facilities, Acquisition, and Construction	10,831	-	-	-	0.00%
Fiscal Services	15,473	-	-	-	0.00%
Food Service	273,867	-	-	-	0.00%
Central Services	49,439	-	117,558	117,558	#DIV/0!
Pupil Transportation Services	461,655	62,434	308,897	246,463	394.76%
Maintenance of Plant	379,719	136,645	107,711	(28,934)	-21.17%
Operation of Plant	828,505	1,998,717	1,009,103	(989,614)	-49.51%
Administrative Technology	34,040	20,127	60,668	40,541	201.43%
Total Expenditures	<u>\$ 10,733,621</u>	<u>\$ 4,222,901</u>	<u>\$ 5,323,027</u>	<u>\$ 1,100,126</u>	<u>26.05%</u>
Unappropriated Fund Balance	-	-	-	-	~
<b>TOTAL APPROPRIATIONS</b>	<u><b>\$ 10,733,621</b></u>	<u><b>\$ 4,222,901</b></u>	<u><b>\$ 5,323,027</b></u>	<u><b>\$ 1,100,126</b></u>	<u><b>10.25%</b></u>





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2023-2024 BUDGET SPECIAL REVENUE – ESSER III FUNDS

### Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2021-2022 through 2023-2024

	2021-2022 Actual	2022-2023 Actual	2023-2024 Budget	2021-2022 to 2023-2024 Change	Percent
<b>ESTIMATED REVENUES</b>					
Federal through State Sources:					
Education Stabilization Funds - K12	1,558,649	20,820,673	23,609,720	2,789,047	13.40%
Total Federal through State Sources	\$ 1,558,649	\$ 20,820,673	\$ 23,609,720	\$ 2,789,047	13.40%
Beginning Fund Balance	-	-	-	-	~
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$ 1,558,649</b>	<b>\$ 20,820,673</b>	<b>\$ 23,609,720</b>	<b>\$ 2,789,047</b>	<b>13.40%</b>
<b>APPROPRIATIONS</b>					
Expenditures:					
Instruction	\$ 1,303,011	\$ 16,196,897	\$ 5,759,289	\$ (10,437,608)	-64.44%
Student Support Services	\$ -	\$ 399,432	\$ 672,444	\$ 273,012	68.35%
Instruction & Curriculum Development Services	2,919	1,702,352	2,327,640	\$ 625,288	36.73%
Instructional Staff Training	-	2,000	126,529	\$ 124,529	6226.46%
School Administration	210,060	41,750	246,250	\$ 204,500	489.82%
Facilities, Acquisition, and Construction	-	2,165,443	12,034,255	\$ 9,868,812	455.74%
Pupil Transportation Services	29,819	312,799	911,722	\$ 598,923	191.47%
Operation of Plant	-	-	-	\$ -	0.00%
Maintenance of Plant	12,840	-	1,531,590	\$ 1,531,590	100.00%
Other Capital Outlay	-	-	-	-	~
Total Expenditures	\$ 1,558,649	\$ 20,820,673	\$ 23,609,720	\$ 2,789,047	13.40%
Unappropriated Fund Balance	-	-	-	-	~
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 1,558,649</b>	<b>\$ 20,820,673</b>	<b>\$ 23,609,720</b>	<b>\$ 2,789,047</b>	<b>13.40%</b>



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## 2023-2024 BUDGET SPECIAL REVENUE – AMERICAN RESCUE PLAN – HOMELESS CHILDREN & YOUTH

### Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance for the Years 2021-2022 through 2023-2024

	2021-2022 Actual	2022-2023 Actual	2023-2024 Budget	2022-2023 to 2023-2024 Change	Percent
<b>ESTIMATED REVENUES</b>					
Federal through State Sources:					
Education Stabilization Funds - K12	804	926,264	2,134,175	1,207,911	130.41%
Total Federal through State Sources	\$ 804	\$ 926,264	\$ 2,134,175	1,207,911	130.41%
Beginning Fund Balance	-	-	-	-	~
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$ 804</b>	<b>\$ 926,264</b>	<b>\$ 2,134,175</b>	<b>\$ 1,207,911</b>	<b>130.41%</b>
<b>APPROPRIATIONS</b>					
Expenditures:					
Instruction	\$ 774	\$ 820,809	\$ 1,619,185	\$ 798,376	97.27%
Student Support Services	-	62,584	173,757	111,173	177.64%
Instruction & Curriculum Development Services	-	29,646	35,595	5,949	100.00%
Instructional Staff Training	-	750	269,181	268,431	100.00%
General Administration	30	11,613	33,817	22,204	191.20%
Operation of Plant	-	862	2,640	1,778	100.00%
Total Expenditures	\$ 804	\$ 926,264	\$ 2,134,175	\$ 1,207,911	130.41%
Unappropriated Fund Balance	-	-	-	-	~
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 804</b>	<b>\$ 926,264</b>	<b>\$ 2,134,175</b>	<b>\$ 1,207,911</b>	<b>130.41%</b>

THE DISTRICT SCHOOL BOARD  
OF HERNANDO COUNTY, FLORIDA

2023-2024 BUDGET



SECTION VII

BUDGETARY SUMMARY & HISTORICAL FUNDING  
INFORMATION



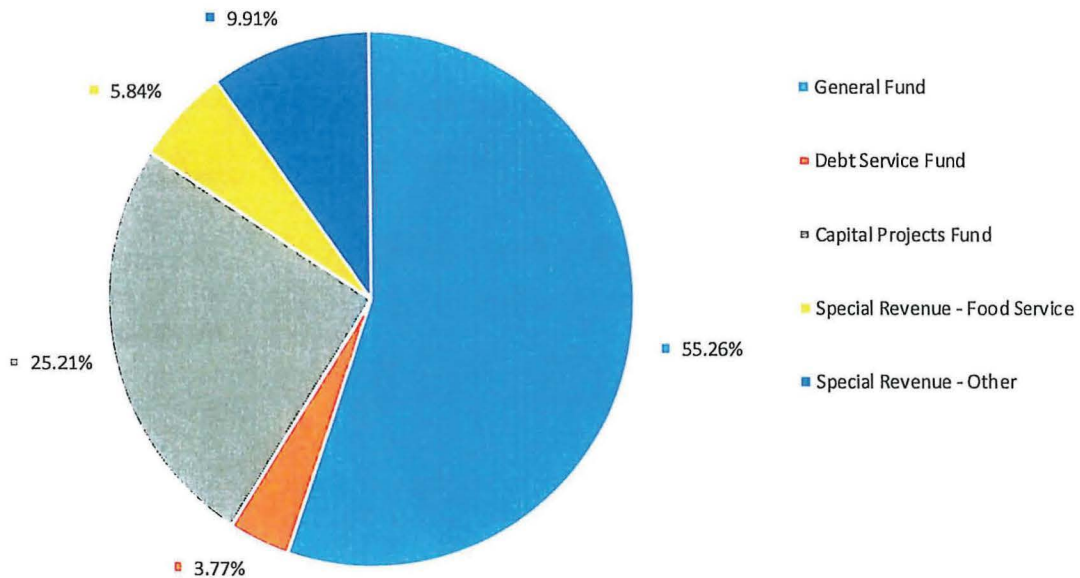




# THE SCHOOL DISTRICT OF HERNANDO COUNTY

	Proposed Final Budget 2023-2024		Percent of Budget
General Fund	\$	281,967,854	55.26%
Debt Service Fund	\$	19,244,216	3.77%
Capital Projects Fund	\$	128,641,720	25.21%
Special Revenue - Food Service	\$	29,813,647	5.84%
Special Revenue - Other	\$	50,560,083	9.91%
<b>TOTAL</b>	<b>\$</b>	<b>510,227,517</b>	<b>100.00%</b>

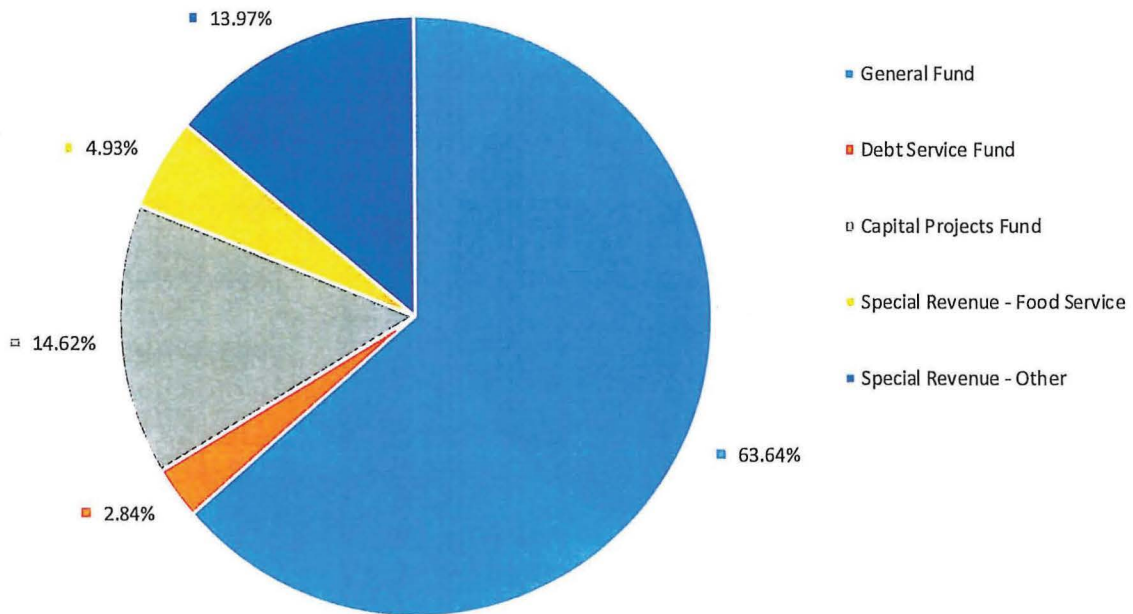
2023-2024 Proposed Final Budget





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

	2023-2024 Final Budget Appropriations **		Percent of Budget
General Fund	\$	230,357,277	63.64%
Debt Service Fund	\$	10,295,332	2.84%
Capital Projects Fund	\$	52,919,790	14.62%
Special Revenue - Food Service	\$	17,850,843	4.93%
Special Revenue - Other	\$	50,560,083	13.97%
<b>TOTAL</b>	<b>\$</b>	<b>361,983,325</b>	<b>100.00%</b>



\*\*before transfers



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

	STATEWIDE				
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Total State Funds per Student	\$ 4,279.49	\$ 4,440.83	\$ 4,334.13	\$ 4,542.93	\$ 4,689.83
Local Property Taxes per Student	\$ 3,397.38	\$ 3,345.78	\$ 3,476.99	\$ 3,673.81	\$ 3,990.70
Taxpayer voted 1 mill per Student					
Total Funds per Student	\$ 7,676.87	\$ 7,786.61	\$ 7,811.12	\$ 8,216.74	\$ 8,680.53
Increase/(Decrease) over Prior Year	\$ 379.79	\$ 109.74	\$ 24.51	\$ 405.62	\$ 463.79
% State	55.75%	57.03%	55.49%	55.29%	54.03%
% Local	44.25%	42.97%	44.51%	44.71%	45.97%

	HERNANDO COUNTY				
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Total State Funds per Student	\$ 5,355.18	\$ 5,405.90	\$ 5,313.45	\$ 5,161.03	\$ 5,258.53
Local Property Taxes per Student	\$ 2,051.98	\$ 2,080.89	\$ 2,162.73	\$ 2,330.95	\$ 2,509.13
Taxpayer voted 1 mill per Student	\$ -	\$ -	\$ 505.66	\$ 579.12	\$ 653.41
Total Funds per Student	\$ 7,407.16	\$ 7,486.79	\$ 7,981.84	\$ 8,071.10	\$ 8,421.07
Increase/(Decrease) over Prior Year	\$ 7,407.16	\$ 79.63	\$ 495.05	\$ 89.26	\$ 349.97
% State	72.30%	72.21%	66.57%	63.94%	62.44%
% Local	27.70%	27.79%	33.43%	33.72%	33.72%



# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## STATEWIDE SUMMARY

2023/2024 - 2nd CALC

Full Time Equivalent Students 3,095,082.45	X	Program Weights	=	Weighted FTE Students 3,413,445.79	X	Base Student Allocation (BSA) \$5,139.73	X	District Cost Differential (DCD)	=	Base Funding \$16,701,046,826	+	Declining Enrollment \$0	+
Sparsity Supplement \$0	+	State-Funded Discretionary Contribution \$479,368,681	+	0.748 Mills Discretionary Compression \$415,036,730	+	DJJ Supplemental Allocation \$3,373,272	+	Safe Schools \$250,000,000	+	ESE Guaranteed Allocation \$1,211,296,702	+	Supplemental Academic Instruction \$0	+
Instructional Materials \$0	+	Student Transportation \$535,831,174	+	Teachers Classroom Supply Assistance \$0	+	Reading Allocation \$0	+	Virtual Education Contribution \$0	+	Digital Classroom Allocation \$0	+	Federally Connected Supplement \$14,958,729	+
Mental Health Allocation \$160,000,000	+	Educational Enrichment Allocation \$825,066,525	+	Teacher Salary Increase Allocation \$1,052,803,316	+	Turnaround Supplemental Services Allocation \$0	=	2023-2024 TOTAL FEFP	-	Required Local Effort \$9,893,757,286	-	Proration to Appropriation \$24,163,189	=
NET STATE FEFP \$11,730,861,480	-	Adjustment for Family Empowerment \$2,035,027,606	+	Class Size Reduction Allowance \$2,784,578,812	=	TOTAL STATE FUNDING \$12,480,412,686	+	Required Local Effort \$9,893,757,286	+	Discretionary Local Effort 0.748 Mills \$2,417,666,937	=	**ADJUSTED TOTAL FUNDING \$24,791,836,909	

Total Funds per UFTE = \$8,667.66

\*\* Includes reduction for Family Empowerment Forecast per Conference Report





# THE SCHOOL DISTRICT OF HERNANDO COUNTY

## HERNANDO COUNTY SCHOOL DISTRICT SUMMARY

2023/2024 - 2nd CALC

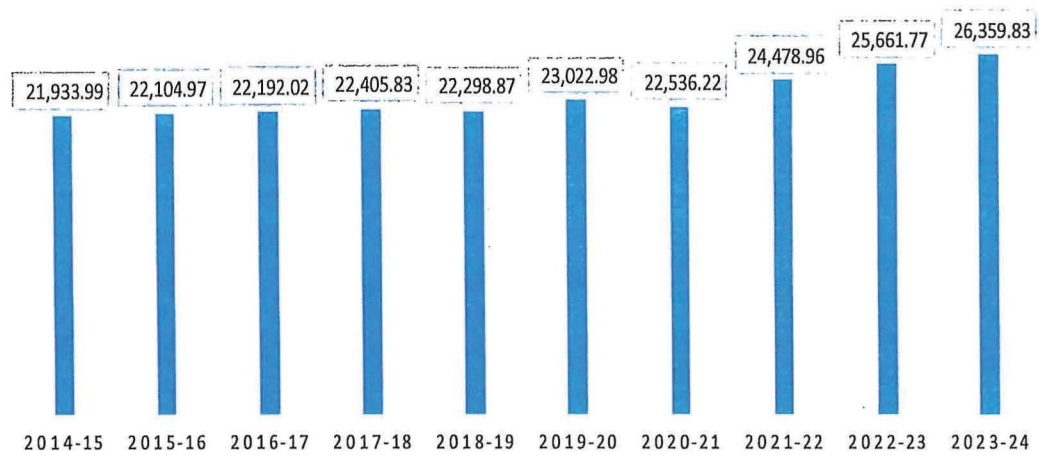
Full Time Equivalent Students 26,359.83	X	Program Weights	=	Weighted FTE Students 28,817.67	X	Base Student Allocation (BSA) \$5,139.73	X	District Cost Differential (DCD) 1.0207	=	Base Funding \$148,115,043	+	Adj for Teacher Salary Increase Allocation (\$2,088,422)	+
Sparsity Supplement \$0	+	State-Funded Discretionary Contribution \$3,071,226	+	0.748 Mills Discretionary Compression \$8,077,443	+	DJJ Supplemental Allocation \$22,594	+	Safe Schools \$2,048,412	+	ESE Guaranteed Allocation \$12,164,165	+	Supplemental Academic Instruction \$0	+
Instructional Materials \$0	+	Student Transportation \$5,768,059	+	Teachers Classroom Supply Assistance \$0	+	Reading Allocation \$0	+	Virtual Education Contribution \$0	+	Digital Classroom Allocation \$0	+	Federally Connected Supplement \$0	+
Mental Health Allocation \$1,398,995	+	Educational Enrichment Allocation \$6,127,447	+	Teacher Salary Increase Allocation \$2,088,422	+	Turnaround Supplemental Services Allocation \$0	=	2023-2024 TOTAL FEFP \$186,793,384	-	Required Local Effort \$53,256,676	-	Proration to Appropriation \$209,276	=
NET STATE FEFP \$133,327,432	-	Adjustment for Family Empowerment \$18,276,322	+	Class Size Reduction Allowance \$23,562,719	=	TOTAL STATE FUNDING \$138,613,829	+	Required Local Effort \$53,256,676	+	Discretionary Local Effort 0.748 Mills \$12,883,568	=	** ADJUSTED TOTAL FUNDING \$204,754,073	

Total Funds per UFTE = \$8,461.00

\*\* Includes reduction for Family Empowerment

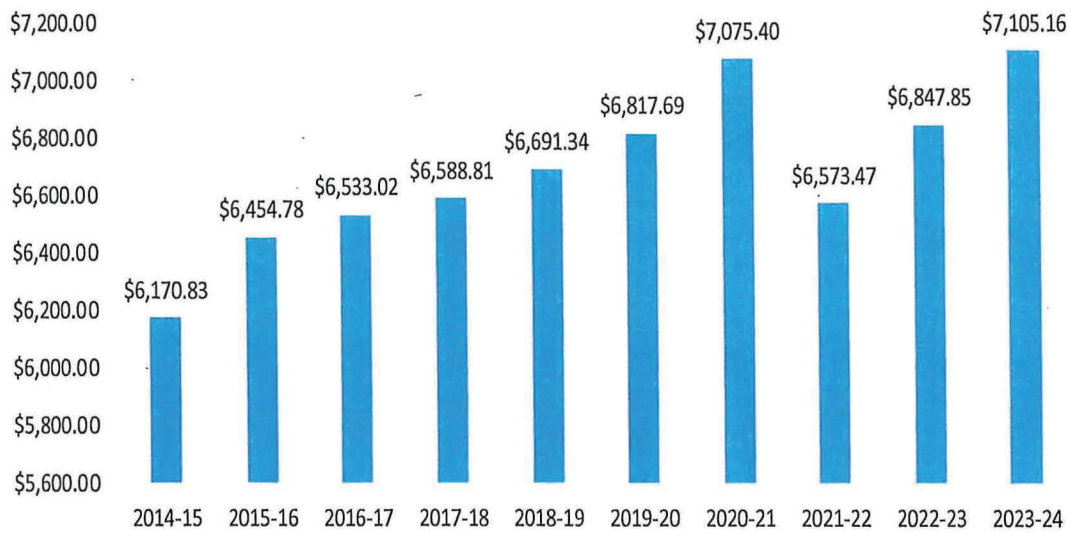


## Hernando's Unweighted Full-time Equivalent Students (UFTE)





## Hernando's Funding per Student - Weighted FTE

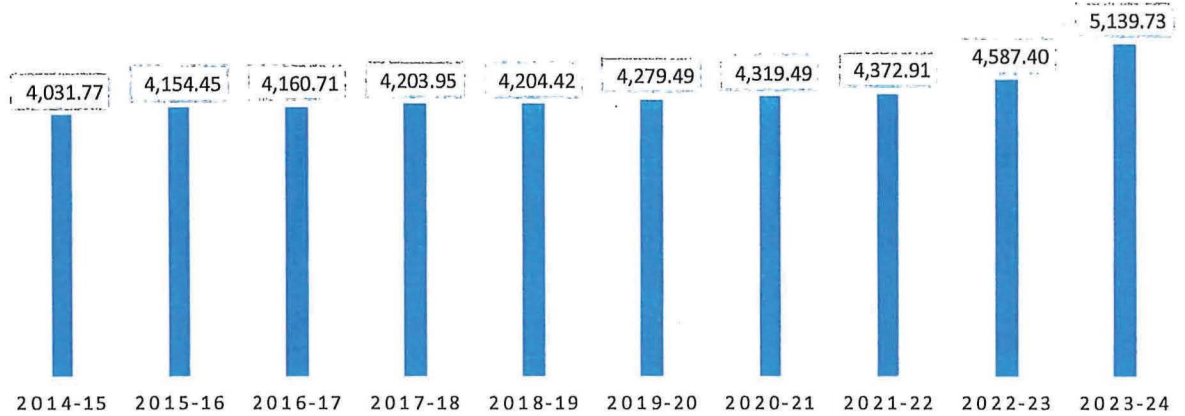




# THE SCHOOL DISTRICT OF HERNANDO COUNTY

During the 2023-2024 Legislative Session, certain categorical programs are no longer isolated and instead are now a part of the Base Student Allocation formula. These categorical programs no longer separately funded are Reading, Instructional Materials, Teacher Classroom Supply, Sparsity and Supplemental Academic Instruction.

## State-wide Base Student Allocation







## History of RLE and Tax Roll in Hernando County

---

Fiscal Year	Millage Rate (RLE)	School Taxable Value	Tax Roll Increase
2014-15	4.8760	8,111,249,542	1.66%
2015-16	4.9480	8,420,099,226	3.81%
2016-17	4.6030	8,625,230,211	2.44%
2017-18	4.3710	9,333,042,344	8.21%
2018-19	4.1080	9,881,159,685	5.87%
2019-20	3.9150	10,559,057,182	6.86%
2020-21	3.6650	11,474,112,037	8.67%
2021-22	3.5290	12,325,775,216	7.42%
2022-23	3.2770	15,480,087,369	25.59%
2023-24**	3.0920	17,941,689,644	15.90%

\*\* 2nd FEFP Calc



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THE DISTRICT SCHOOL BOARD  
OF HERNANDO COUNTY, FLORIDA

2023-2024 BUDGET



SECTION VIII

FINANCIAL INFORMATION





DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
 DISTRICT SUMMARY BUDGET  
 Fiscal Year 2023-24

SECTION I. ASSESSMENT AND MILLAGE LEVIES

A. Certified Taxable Value of Property in County by Property Appraiser

17,941,689,644.00

B. Millage Levies on Nonexempt Property:

DISTRICT MILLAGE LEVIES

	Nonvoted	Voted	Total
1. Required Local Effort	3.0920		3.0920
2. Prior-Period Funding Adjustment Millage			
3. Discretionary Operating	0.7480		0.7480
4. Additional Operating		1.0000	1.0000
5. Additional Capital Improvement			
6. Local Capital Improvement	1.5000		1.5000
7. Discretionary Capital Improvement			
8. Debt Service			
TOTAL MILLS	5.3400	1.0000	6.3400

**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2024**

**SECTION II. GENERAL FUND - FUND 100**

	Account Number	
<b>ESTIMATED REVENUES</b>		
<i>FEDERAL:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	243,000.00
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	243,000.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Medicaid	3202	550,000.00
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	550,000.00
<i>STATE:</i>		
Florida Education Finance Program (FEFP)	3310	115,051,110.00
Workforce Development	3315	604,596.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentives	3317	
Adults With Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	
State Forest Funds	3342	
State License Tax	3343	85,000.00
District Discretionary Lottery Funds	3344	
Class Size Reduction Operating Funds	3355	23,562,719.00
Florida School Recognition Funds	3361	
Voluntary Prekindergarten Program (VPK)	3371	671,562.00
Preschool Projects	3372	
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	19,000.00
Total State	3300	139,993,987.00
<i>LOCAL:</i>		
District School Taxes	3411	83,364,266.00
Tax Redemptions	3421	30,000.00
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Lease Revenue	3425	121,500.00
Investment Income	3430	1,900,000.00
Gifts, Grants and Bequests	3440	
Interest Income - Leases	3445	
Adult General Education Course Fees	3461	
Postsecondary Career Certificate and Applied Technology Diploma	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	

Lifelong Learning Fees	3466	
GED® Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	
Other Schools, Courses and Classes Fees	3479	
Miscellaneous Local Sources	3490	2,372,840.53
Total Local	3400	87,788,606.53
<b>TOTAL ESTIMATED REVENUES</b>		228,575,593.53
<b>OTHER FINANCING SOURCES:</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Debt Service Funds	3620	1,575,795.00
From Capital Projects Funds	3630	3,032,871.00
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	4,608,666.00
<b>TOTAL OTHER FINANCING SOURCES</b>		4,608,666.00
Fund Balance, July 1, 2023	2800	48,783,593.76
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		281,967,853.29



**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
For Fiscal Year Ending June 30, 2024

**SECTION II. GENERAL FUND - FUND 100 (Continued)**

<b>APPROPRIATIONS</b>	<b>Account Number</b>	<b>Totals</b>	<b>Salaries 100</b>
Instruction	5000	140,454,261.81	94,230,527.20
Student Support Services	6100	13,153,143.02	6,363,383.06
Instructional Media Services	6200	1,686,418.15	1,033,813.37
Instruction and Curriculum Development Services	6300	2,949,574.73	2,118,541.12
Instructional Staff Training Services	6400	747,058.27	524,929.57
Instruction-Related Technology	6500	405,805.72	271,602.55
Board	7100	845,597.95	274,003.20
General Administration	7200	2,086,481.92	1,370,270.05
School Administration	7300	14,311,979.72	10,486,569.36
Facilities Acquisition and Construction	7400	887,896.64	496,842.15
Fiscal Services	7500	1,116,202.19	655,106.55
Food Service	7600		
Central Services	7700	3,809,635.95	1,861,248.37
Student Transportation Services	7800	12,810,079.37	5,743,883.86
Operation of Plant	7900	23,403,169.62	6,440,457.97
Maintenance of Plant	8100	6,786,015.69	3,036,268.65
Administrative Technology Services	8200	4,884,406.47	1,359,300.96
Community Services	9100	19,550.00	
Debt Service	9200		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>		<b>230,357,277.22</b>	<b>136,266,747.99</b>
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To Debt Service Funds	920	1,261,457.00	
To Capital Projects Funds	930		
To Special Revenue Funds	940		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700	1,261,457.00	
<b>TOTAL OTHER FINANCING USES</b>		<b>1,261,457.00</b>	
Nonspendable Fund Balance, June 30, 2024	2710		
Restricted Fund Balance, June 30, 2024	2720		
Committed Fund Balance, June 30, 2024	2730		
Assigned Fund Balance, June 30, 2024	2740		
Unassigned Fund Balance, June 30, 2024	2750	50,349,119.07	
<b>TOTAL ENDING FUND BALANCE</b>	<b>2700</b>	<b>50,349,119.07</b>	
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>		<b>281,967,853.29</b>	



Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
30,875,466.49	6,266,683.38		8,630,389.86	17,592.58	433,602.30
2,230,265.14	50,800.89		4,498,023.93	1,000.00	9,670.00
389,104.11	243,200.67		12,900.00	1,400.00	6,000.00
695,083.61	41,250.00		66,500.00	26,200.00	2,000.00
185,178.70	28,550.00		5,400.00		3,000.00
134,203.17					
187,637.75	340,883.00		2,190.00		40,884.00
431,901.87	172,660.00		35,100.00		76,550.00
3,741,066.36	3,776.00		5,300.00		75,268.00
159,720.49			400.00	3,000.00	227,934.00
203,252.74	215,377.90		10,230.00	240.00	31,995.00
674,110.54	1,034,661.91		132,350.00	31,784.63	75,480.50
2,266,140.51	566,800.00	1,466,000.00	808,700.00	1,958,295.00	260.00
2,445,406.89	5,994,069.76	7,327,015.00	671,800.00	258,000.00	266,420.00
1,181,249.65	1,475,272.39	219,500.00	842,500.00	27,000.00	4,225.00
488,535.11	455,996.32		59,700.00	2,519,824.08	1,050.00
	17,775.00		1,775.00		
46,288,323.13	16,907,757.22	9,012,515.00	15,783,258.79	4,844,336.29	1,254,338.80

**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2024**

**SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES - FUND 410**

	Account Number	
<b>ESTIMATED REVENUES</b>		
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
National School Lunch Act	3260	17,565,000.00
USDA-Donated Commodities	3265	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	17,565,000.00
<i>STATE:</i>		
School Breakfast Supplement	3337	85,000.00
School Lunch Supplement	3338	105,000.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	190,000.00
<i>LOCAL:</i>		
Investment Income	3430	
Gifts, Grants and Bequests	3440	
Food Service	3450	420,000.00
Other Miscellaneous Local Sources	3495	
Total Local	3400	420,000.00
<b>TOTAL ESTIMATED REVENUES</b>		<b>18,175,000.00</b>
<b>OTHER FINANCING SOURCES:</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2023	2800	11,638,646.87
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		<b>29,813,646.87</b>

**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2024**

**SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES -**  
**FUND 410 (Continued)**

<b>APPROPRIATIONS</b>	Account Number	
<i>Food Services: (Function 7600)</i>		
Salaries	100	4,189,823.00
Employee Benefits	200	1,794,719.79
Purchased Services	300	528,300.00
Energy Services	400	314,500.00
Materials and Supplies	500	10,443,500.00
Capital Outlay	600	325,000.00
Other	700	255,000.00
Capital Outlay (Function 9300)	600	
<b>TOTAL APPROPRIATIONS</b>		17,850,842.79
<b>OTHER FINANCING USES:</b>		
<i>Transfers Out (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
<b>TOTAL OTHER FINANCING USES</b>		
Nonspendable Fund Balance, June 30, 2024	2710	
Restricted Fund Balance, June 30, 2024	2720	11,962,804.08
Committed Fund Balance, June 30, 2024	2730	
Assigned Fund Balance, June 30, 2024	2740	
Unassigned Fund Balance, June 30, 2024	2750	
<b>TOTAL ENDING FUND BALANCE</b>	2700	11,962,804.08
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>		29,813,646.87



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**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2024**

**SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420**

	Account Number	
<b>ESTIMATED REVENUES</b>		
<i>FEDERAL DIRECT:</i>		
Head Start	3130	
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Career and Technical Education	3201	313,788.00
Medicaid	3202	
Workforce Innovation and Opportunity Act	3220	322,553.00
Teacher and Principal Training and Recruiting - Title II, Part A	3225	1,159,938.53
Math and Science Partnerships - Title II, Part B	3226	
Individuals with Disabilities Education Act (IDEA)	3230	7,891,461.66
Elementary and Secondary Education Act, Title I	3240	8,534,292.88
Language Instruction - Title III	3241	132,865.00
Twenty-First Century Schools - Title IV	3242	816,099.24
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	322,162.51
Total Federal Through State And Local	3200	19,493,160.82
<i>STATE:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	
<i>LOCAL:</i>		
Investment Income	3430	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		19,493,160.82
<b>OTHER FINANCING SOURCES:</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2023	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		19,493,160.82

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2024

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000	10,363,575.50	4,657,965.79
Student Support Services	6100	3,124,386.81	2,117,814.77
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300	3,671,930.28	2,550,734.54
Instructional Staff Training Services	6400	1,287,933.31	634,172.92
Instruction-Related Technology	6500	249,269.00	163,445.00
Board	7100		
General Administration	7200	723,076.76	
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800	55,251.55	19,125.00
Operation of Plant	7900	5,226.60	3,500.00
Maintenance of Plant	8100	12,511.01	
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>		<b>19,493,160.82</b>	<b>10,146,758.02</b>
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2024	2710		
Restricted Fund Balance, June 30, 2024	2720		
Committed Fund Balance, June 30, 2024	2730		
Assigned Fund Balance, June 30, 2024	2740		
Unassigned Fund Balance, June 30, 2024	2750		
<b>TOTAL ENDING FUND BALANCE</b>	<b>2700</b>		
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>		<b>19,493,160.82</b>	

Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
2,201,759.06	2,028,333.29		659,996.14	720,616.22	94,905.00
666,748.68	176,087.23		109,295.06	22,476.07	31,965.00
933,231.20	82,981.92		80,883.40	13,104.39	10,994.83
182,956.32	322,289.39		47,158.68		101,356.00
85,824.00					
					723,076.76
3,793.55	15,178.00	16,655.00			500.00
726.60		1,000.00			
			12,511.01		
4,075,039.41	2,624,869.83	17,655.00	909,844.29	756,196.68	962,797.59



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**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2024**

**SECTION V. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY**  
**SCHOOL EMERGENCY RELIEF (ESSER) - FUND 441**

<b>ESTIMATED REVENUES</b>	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		
<b>OTHER FINANCING SOURCES:</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2023	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2024

SECTION V. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER) - FUND 441 (C)

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000		
Student Support Services	6100		
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300		
Instructional Staff Training Services	6400		
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200		
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800		
Operation of Plant	7900		
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>			
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2024	2710		
Restricted Fund Balance, June 30, 2024	2720		
Committed Fund Balance, June 30, 2024	2730		
Assigned Fund Balance, June 30, 2024	2740		
Unassigned Fund Balance, June 30, 2024	2750		
<b>TOTAL ENDING FUND BALANCE</b>	2700		
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>			





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**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2024**

**SECTION VI. SPECIAL REVENUE FUNDS - OTHER CARES**  
**ACT RELIEF (INCLUDING GEER) - FUND 442**

<b>ESTIMATED REVENUES</b>	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	
Education Stabilization Funds - Workforce	3272	
Education Stabilization Funds - VPK	3273	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		
<b>OTHER FINANCING SOURCES:</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2023	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		

**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
For Fiscal Year Ending June 30, 2024

**SECTION VI. SPECIAL REVENUE FUNDS - OTHER CARES ACT RELIEF (INCLUDING GEER) - FUND 442 (Continued)**

<b>APPROPRIATIONS</b>	<b>Account Number</b>	<b>Totals</b>	<b>Salaries 100</b>
Instruction	5000		
Student Support Services	6100		
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300		
Instructional Staff Training Services	6400		
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200		
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800		
Operation of Plant	7900		
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>			
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2024	2710		
Restricted Fund Balance, June 30, 2024	2720		
Committed Fund Balance, June 30, 2024	2730		
Assigned Fund Balance, June 30, 2024	2740		
Unassigned Fund Balance, June 30, 2024	2750		
<b>TOTAL ENDING FUND BALANCE</b>	<b>2700</b>		
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>			





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**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2024**

**SECTION VII. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY**  
**SCHOOL EMERGENCY RELIEF II (ESSER II) - FUND 443**

<b>ESTIMATED REVENUES</b>	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	5,323,027.25
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	5,323,027.25
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		5,323,027.25
<b>OTHER FINANCING SOURCES:</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2023	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		5,323,027.25

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2024

SECTION VII. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II) - FUND 4

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000	3,129,475.79	1,456,895.98
Student Support Services	6100	84,036.89	61,806.27
Instructional Media Services	6200	25,909.16	21,630.41
Instruction and Curriculum Development Services	6300	211,098.43	172,108.13
Instructional Staff Training Services	6400	16,500.00	
Instruction-Related Technology	6500	61,290.00	43,227.00
Board	7100		
General Administration	7200	154,525.21	
School Administration	7300	36,255.00	30,000.00
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700	117,558.00	
Student Transportation Services	7800	308,897.11	168,747.52
Operation of Plant	7900	107,710.73	21,149.13
Maintenance of Plant	8100	1,009,102.73	
Administrative Technology Services	8200	60,668.20	
Community Services	9100		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>		<b>5,323,027.25</b>	<b>1,975,564.44</b>
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2024	2710		
Restricted Fund Balance, June 30, 2024	2720		
Committed Fund Balance, June 30, 2024	2730		
Assigned Fund Balance, June 30, 2024	2740		
Unassigned Fund Balance, June 30, 2024	2750		
<b>TOTAL ENDING FUND BALANCE</b>	<b>2700</b>		
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>		<b>5,323,027.25</b>	

Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
318,700.95	281,061.32		447,335.61	475,481.93	150,000.00
12,838.68	9,391.94				
4,278.75					
38,990.30					
	16,500.00				
18,063.00					
					154,525.21
6,255.00					
9,558.00					108,000.00
36,803.97	81,099.22	9,372.50		12,873.90	
3,928.69			66,183.31	16,449.60	
	291,509.38		69,148.09	648,445.26	
	60,000.00			668.20	
449,417.34	739,561.86	9,372.50	582,667.01	1,153,918.89	412,525.21



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**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2024**

**SECTION VIII. SPECIAL REVENUE FUNDS - OTHER CRRSA**  
**ACT RELIEF (INCLUDING GEER II) - FUND 444**

	Account Number	
<b>ESTIMATED REVENUES</b>		
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	
Education Stabilization Funds - Workforce	3272	
Education Stabilization Funds - VPK	3273	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		
<b>OTHER FINANCING SOURCES:</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2023	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2024

SECTION VIII. SPECIAL REVENUE FUNDS - OTHER CRRSA ACT RELIEF (INCLUDING GEER II) - FUND 444 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000		
Student Support Services	6100		
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300		
Instructional Staff Training Services	6400		
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200		
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800		
Operation of Plant	7900		
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>			
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2024	2710		
Restricted Fund Balance, June 30, 2024	2720		
Committed Fund Balance, June 30, 2024	2730		
Assigned Fund Balance, June 30, 2024	2740		
Unassigned Fund Balance, June 30, 2024	2750		
<b>TOTAL ENDING FUND BALANCE</b>	2700		
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>			





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**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2024**

**SECTION IX. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY**  
**SCHOOL EMERGENCY RELIEF III (ESSER III) - FUND 445**

	Account Number	
<b>ESTIMATED REVENUES</b>		
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	23,609,720.02
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	23,609,720.02
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		23,609,720.02
<b>OTHER FINANCING SOURCES:</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2023	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		23,609,720.02

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
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**SECTION IX. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III) - FUND**

APPROPRIATIONS	Account Number	Totals	Salaries 100
Instruction	5000	5,759,289.18	1,979,206.98
Student Support Services	6100	672,443.91	472,197.49
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300	2,327,640.42	1,685,937.17
Instructional Staff Training Services	6400	126,529.10	9,400.00
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200		
School Administration	7300	246,250.00	
Facilities Acquisition and Construction	7400	12,034,254.98	
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800	911,722.43	208,169.79
Operation of Plant	7900		
Maintenance of Plant	8100	1,531,590.00	
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>		<b>23,609,720.02</b>	<b>4,354,911.43</b>
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2024	2710		
Restricted Fund Balance, June 30, 2024	2720		
Committed Fund Balance, June 30, 2024	2730		
Assigned Fund Balance, June 30, 2024	2740		
Unassigned Fund Balance, June 30, 2024	2750		
<b>TOTAL ENDING FUND BALANCE</b>	<b>2700</b>		
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>		<b>23,609,720.02</b>	

Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
652,350.75	2,000,730.61		246,060.49	730,940.35	150,000.00
191,346.42	7,000.00			1,900.00	
638,424.36	1,778.89			1,500.00	
2,129.10	115,000.00				
	246,250.00				
	63,982.02			11,970,272.96	
58,173.64	570,410.00	74,969.00			
				1,531,590.00	
1,542,424.27	3,005,151.52	74,969.00	246,060.49	14,236,203.31	150,000.00



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**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2024**

**SECTION X. SPECIAL REVENUE FUNDS - OTHER AMERICAN RESCUE PLAN ACT**  
**RELIEF - FUND 446**

	Account Number	
<b>ESTIMATED REVENUES</b>		
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	2,111,947.89
Education Stabilization Funds - Workforce	3272	
Education Stabilization Funds - VPK	3273	22,226.76
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	2,134,174.65
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>		2,134,174.65
<b>OTHER FINANCING SOURCES:</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2023	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		2,134,174.65

**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
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**SECTION X. SPECIAL REVENUE FUNDS - OTHER AMERICAN RESCUE PLAN ACT RELIEF - FUND 446 (Continued)**

<b>APPROPRIATIONS</b>	<b>Account Number</b>	<b>Totals</b>	<b>Salaries 100</b>
Instruction	5000	1,619,184.78	118,041.98
Student Support Services	6100	173,756.81	70,691.15
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300	35,594.60	17,823.45
Instructional Staff Training Services	6400	269,181.14	159,777.78
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200	33,817.29	
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800		
Operation of Plant	7900	2,640.03	2,184.72
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>		<b>2,134,174.65</b>	<b>368,519.08</b>
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2024	2710		
Restricted Fund Balance, June 30, 2024	2720		
Committed Fund Balance, June 30, 2024	2730		
Assigned Fund Balance, June 30, 2024	2740		
Unassigned Fund Balance, June 30, 2024	2750		
<b>TOTAL ENDING FUND BALANCE</b>	<b>2700</b>		
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>		<b>2,134,174.65</b>	

Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
26,257.91	541,941.15		585,066.43	115,512.31	232,365.00
14,414.59	43,897.18		9,751.00	22,147.89	12,855.00
3,881.60	6,376.55				7,513.00
35,476.36	30,150.00		26,777.00		17,000.00
					33,817.29
455.31					
80,485.77	622,364.88		621,594.43	137,660.20	303,550.29



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**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
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**For Fiscal Year Ending June 30, 2024**

**SECTION XI. SPECIAL REVENUE FUNDS - MISCELLANEOUS - FUND 490**

	Account Number	
<b>ESTIMATED REVENUES</b>		
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	
<i>STATE:</i>		
Other Miscellaneous State Revenues	3399	
Total State	3300	
<i>LOCAL:</i>		
Investment Income	3430	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Local	3400	
<b>TOTAL ESTIMATED REVENUES</b>	<b>3000</b>	
<b>OTHER FINANCING SOURCES</b>		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2023	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		

**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
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**SECTION XI. SPECIAL REVENUE FUNDS - MISCELLANEOUS - FUND 490 (Continued)**

<b>APPROPRIATIONS</b>	<b>Account Number</b>	<b>Totals</b>	<b>Salaries 100</b>
Instruction	5000		
Student Support Services	6100		
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300		
Instructional Staff Training Services	6400		
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200		
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Food Services	7600		
Central Services	7700		
Student Transportation Services	7800		
Operation of Plant	7900		
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>			
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2024	2710		
Restricted Fund Balance, June 30, 2024	2720		
Committed Fund Balance, June 30, 2024	2730		
Assigned Fund Balance, June 30, 2024	2740		
Unassigned Fund Balance, June 30, 2024	2750		
<b>TOTAL ENDING FUND BALANCE</b>	<b>2700</b>		
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>			



DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2024

**SECTION XII. DEBT SERVICE FUNDS**

<b>ESTIMATED REVENUES</b>	<b>Account Number</b>	<b>Totals</b>	<b>210 SBE/COBI Bonds</b>
<i>FEDERAL DIRECT SOURCES:</i>			
Miscellaneous Federal Direct	3199		
<b>Total Federal Direct Sources</b>	<b>3100</b>		
<i>FEDERAL THROUGH STATE AND LOCAL:</i>			
Miscellaneous Federal Through State	3299		
<b>Total Federal Through State and Local</b>	<b>3200</b>		
<i>STATE SOURCES:</i>			
CO&DS Withheld for SBE/COBI Bonds	3322	135,000.00	135,000.00
SBE/COBI Bond Interest	3326	31,275.00	31,275.00
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	207,400.00	
<b>Total State Sources</b>	<b>3300</b>	<b>373,675.00</b>	<b>166,275.00</b>
<i>LOCAL SOURCES:</i>			
District Debt Service Taxes	3412		
County Local Sales Tax	3418		
School District Local Sales Tax	3419		
Tax Redemptions	3421		
Excess Fees	3423		
Investment Income	3430		
Gifts, Grants and Bequests	3440		
Other Miscellaneous Local Sources	3495		
<b>Total Local Sources</b>	<b>3400</b>		
<b>TOTAL ESTIMATED REVENUES</b>		<b>373,675.00</b>	<b>166,275.00</b>
<b>OTHER FINANCING SOURCES:</b>			
Issuance of Bonds	3710		
Loans	3720		
Proceeds of Lease-Purchase Agreements	3750		
Premium on Long-term Debt	3790		
<i>Transfers In:</i>			
From General Fund	3610	1,261,457.00	
From Capital Projects Funds	3630	8,660,200.00	
From Special Revenue Funds	3640		
Interfund (Debt Service Only)	3650		
From Permanent Funds	3660		
From Internal Service Funds	3670		
From Enterprise Funds	3690		
<b>Total Transfers In</b>	<b>3600</b>	<b>9,921,657.00</b>	
<b>TOTAL OTHER FINANCING SOURCES</b>		<b>9,921,657.00</b>	
Fund Balance, July 1, 2023	2800	8,948,881.22	326,446.77
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCES</b>		<b>19,244,213.22</b>	<b>492,721.77</b>





**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
For Fiscal Year Ending June 30, 2024

**SECTION XII. DEBT SERVICE FUNDS (Continued)**

<b>APPROPRIATIONS</b>	<b>Account Number</b>	<b>Totals</b>	<b>210 SBE/COBI Bonds</b>
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	6,697,890.00	135,000.00
Interest	720	3,580,942.00	30,775.00
Dues and Fees	730	16,500.00	500.00
Other Debt Service	791		
<b>TOTAL APPROPRIATIONS</b>	9200	10,295,332.00	166,275.00
<b>OTHER FINANCING USES:</b>			
Payments to Refunding Escrow Agent (Function 9299)	760		
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910	1,575,795.00	
To Capital Projects Funds	930		
To Special Revenue Funds	940		
Interfund (Debt Service Only)	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700	1,575,795.00	
<b>TOTAL OTHER FINANCING USES</b>		1,575,795.00	
Nonspendable Fund Balance, June 30, 2024	2710		
Restricted Fund Balance, June 30, 2024	2720	7,373,086.22	326,446.77
Committed Fund Balance, June 30, 2024	2730		
Assigned Fund Balance, June 30, 2024	2740		
Unassigned Fund Balance, June 30, 2024	2750		
<b>TOTAL ENDING FUND BALANCES</b>	2700	7,373,086.22	326,446.77
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCES</b>		19,244,213.22	492,721.77

220 Special Act Bonds	230 Sections 1011.14 & 1011.15, F.S., Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service	299 ARRA Economic Stimulus Debt Service
				<b>6,472,890.00</b>	
<b>90,000.00</b>				<b>3,437,767.00</b>	
<b>112,400.00</b>				<b>11,000.00</b>	
<b>5,000.00</b>					
207,400.00				9,921,657.00	
				<b>1,575,795.00</b>	
				1,575,795.00	
				1,575,795.00	
<b>16,973.82</b>				<b>7,029,665.63</b>	
16,973.82				7,029,665.63	
224,373.82				18,527,117.63	

DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2024

SECTION XIII. CAPITAL PROJECTS FUNDS

ESTIMATED REVENUES	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds	330 Sections 1011.14 & 1011.15, F.S., Loans
<i>FEDERAL DIRECT SOURCES:</i>					
Miscellaneous Federal Direct	3199				
Total Federal Direct Sources	3100				
<i>FEDERAL THROUGH STATE AND LOCAL:</i>					
Miscellaneous Federal Through State	3299				
Total Federal Through State and Local	3200				
<i>STATE SOURCES:</i>					
CO&DS Distributed	3321	215,000.00			
Interest on Undistributed CO&DS	3325				
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341				
State Through Local	3380				
Public Education Capital Outlay (PECO)	3391	2,000,000.00			
Classrooms First Program	3392				
SMART Schools Small County Assistance Program	3395				
Class Size Reduction Capital Outlay	3396				
Charter School Capital Outlay Funding	3397	227,934.00			
Other Miscellaneous State Revenues	3399	50,000.00		50,000.00	
Total State Sources	3300	2,492,934.00		50,000.00	
<i>LOCAL SOURCES:</i>					
District Local Capital Improvement Tax	3413	25,836,033.00			
County Local Sales Tax	3418				
School District Local Sales Tax	3419	18,000,000.00			
Tax Redemptions	3421	5,000.00			
Investment Income	3430	927,221.00		150.00	
Gifts, Grants and Bequests	3440				
Miscellaneous Local Sources	3490				
Impact Fees	3496	6,200,000.00			
Refunds of Prior Year's Expenditures	3497				
Total Local Sources	3400	50,968,254.00		150.00	
<b>TOTAL ESTIMATED REVENUES</b>		<b>53,461,188.00</b>		<b>50,150.00</b>	
<i>OTHER FINANCING SOURCES</i>					
Issuance of Bonds	3710				
Loans	3720				
Sale of Capital Assets	3730				
Loss Recoveries	3740				
Proceeds of Lease-Purchase Agreements	3750				
Proceeds from Special Facility Construction Account	3770				
<i>Transfers In:</i>					
From General Fund	3610				
From Debt Service Funds	3620				
From Special Revenue Funds	3640				
Interfund (Capital Projects Only)	3650				
From Permanent Funds	3660				
From Internal Service Funds	3670				
From Enterprise Funds	3690				
Total Transfers In	3600				
<b>TOTAL OTHER FINANCING SOURCES</b>					
Fund Balance, July 1, 2023	2800	75,180,531.61		58,909.57	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCES</b>		<b>128,641,719.61</b>		<b>109,059.57</b>	





DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2024

SECTION XIII. CAPITAL PROJECTS FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds	330 Sections 1011.14 & 1011.15, F.S., Loans
<i>Appropriations: (Functions 7400/9200)</i>					
Library Books (New Libraries)	610				
Audiovisual Materials	620				
Buildings and Fixed Equipment	630	9,728,790.09			
Furniture, Fixtures and Equipment	640	2,065,314.18			
Motor Vehicles (Including Buses)	650	2,164,412.00			
Land	660	15,090.00			
Improvements Other Than Buildings	670	7,322,232.11		63,492.00	
Remodeling and Renovations	680	31,064,952.06			
Computer Software	690	559,000.00			
Charter School Local Capital Improvement	793				
Charter School Capital Outlay Sales Tax	795				
Redemption of Principal	710				
Interest	720				
Dues and Fees	730				
<b>TOTAL APPROPRIATIONS</b>		52,919,790.44		63,492.00	
<b>OTHER FINANCING USES:</b>					
<i>Transfers Out: (Function 9700)</i>					
To General Fund	910	3,032,871.00			
To Debt Service Funds	920	8,660,200.00			
To Special Revenue Funds	940				
Interfund (Capital Projects Only)	950				
To Permanent Funds	960				
To Internal Service Funds	970				
To Enterprise Funds	990				
Total Transfers Out	9700	11,693,071.00			
<b>TOTAL OTHER FINANCING USES</b>		11,693,071.00			
Nonspendable Fund Balance, June 30, 2024	2710				
Restricted Fund Balance, June 30, 2024	2720	64,028,858.17		45,567.57	
Committed Fund Balance, June 30, 2024	2730				
Assigned Fund Balance, June 30, 2024	2740				
Unassigned Fund Balance, June 30, 2024	2750				
<b>TOTAL ENDING FUND BALANCES</b>	2700	64,028,858.17		45,567.57	
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCES</b>		128,641,719.61		109,059.57	

340 Public Education Capital Outlay (PECO)	350 District Bonds	360 Capital Outlay and Debt Service	370 Nonvoted Capital Improvement (Section 1011.71(2), F.S.)	380 Voted Capital Improvement	390 Other Capital Projects	399 ARRA Economic Stimulus Capital Projects
9,728,790.09						
			773,160.48		1,292,153.70	
			1,364,412.00		800,000.00	
					15,090.00	
			449,922.53		6,808,817.58	
			592,596.38		30,472,355.68	
			559,000.00			
9,728,790.09			3,739,091.39		39,388,416.96	
227,934.00			2,804,937.00			
			8,660,200.00			
227,934.00			11,465,137.00			
227,934.00			11,465,137.00			
1,545,841.18		3,558,796.56	28,803,283.82		30,075,369.04	
1,545,841.18		3,558,796.56	28,803,283.82		30,075,369.04	
11,502,565.27		3,558,796.56	44,007,512.21		69,463,786.00	



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**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ending June 30, 2024**

**SECTION XIV. PERMANENT FUNDS - FUND 000**

	Account Number	
<b>ESTIMATED REVENUES</b>		
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	
<b>TOTAL ESTIMATED REVENUES</b>		
<b>OTHER FINANCING SOURCES:</b>		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
<b>TOTAL OTHER FINANCING SOURCES</b>		
Fund Balance, July 1, 2023	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE</b>		

**DISTRICT SCHOOL BOARD OF HERNANDO COUNTY**  
**DISTRICT SUMMARY BUDGET**  
For Fiscal Year Ending June 30, 2024

**SECTION XIV. PERMANENT FUNDS - FUND 000 (Continued)**

<b>APPROPRIATIONS</b>	<b>Account Number</b>	<b>Totals</b>	<b>Salaries 100</b>
Instruction	5000		
Student Support Services	6100		
Instructional Media Services	6200		
Instruction and Curriculum Development Services	6300		
Instructional Staff Training Services	6400		
Instruction-Related Technology	6500		
Board	7100		
General Administration	7200		
School Administration	7300		
Facilities Acquisition and Construction	7400		
Fiscal Services	7500		
Central Services	7700		
Student Transportation Services	7800		
Operation of Plant	7900		
Maintenance of Plant	8100		
Administrative Technology Services	8200		
Community Services	9100		
Debt Service	9200		
Other Capital Outlay	9300		
<b>TOTAL APPROPRIATIONS</b>			
<b>OTHER FINANCING USES:</b>			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
To Special Revenue Funds	940		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700		
<b>TOTAL OTHER FINANCING USES</b>			
Nonspendable Fund Balance, June 30, 2024	2710		
Restricted Fund Balance, June 30, 2024	2720		
Committed Fund Balance, June 30, 2024	2730		
Assigned Fund Balance, June 30, 2024	2740		
Unassigned Fund Balance, June 30, 2024	2750		
<b>TOTAL ENDING FUND BALANCE</b>	<b>2700</b>		
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE</b>			



DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2024

SECTION XV. ENTERPRISE FUNDS

ESTIMATED REVENUES	Account Number	Totals	911 Self-Insurance Consortium
<i>OPERATING REVENUES:</i>			
Charges for Services	3481		
Charges for Sales	3482		
Premium Revenue	3484		
Other Operating Revenues	3489		
Total Operating Revenues			
<i>NONOPERATING REVENUES:</i>			
Investment Income	3430		
Gifts, Grants and Bequests	3440		
Other Miscellaneous Local Sources	3495		
Loss Recoveries	3740		
Gain on Disposition of Assets	3780		
Total Nonoperating Revenues			
<i>Transfers In:</i>			
From General Fund	3610		
From Debt Service Funds	3620		
From Capital Projects Funds	3630		
From Special Revenue Funds	3640		
Interfund (Enterprise Funds Only)	3650		
From Permanent Funds	3660		
From Internal Service Funds	3670		
Total Transfers In	3600		
Net Position, July 1, 2023	2880		
<b>TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN AND NET POSITION</b>			
ESTIMATED EXPENSES	Object		
<i>OPERATING EXPENSES: (Function 9900)</i>			
Salaries	100		
Employee Benefits	200		
Purchased Services	300		
Energy Services	400		
Materials and Supplies	500		
Capital Outlay	600		
Other (including Depreciation)	700		
Total Operating Expenses			
<i>NONOPERATING EXPENSES: (Function 9900)</i>			
Interest	720		
Loss on Disposition of Assets	810		
Total Nonoperating Expenses			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
To Special Revenue Funds	940		
Interfund Transfers (Enterprise Funds Only)	950		
To Permanent Funds	960		
To Internal Service Funds	970		
Total Transfers Out	9700		
Net Position, June 30, 2024	2780		
<b>TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT AND NET POSITION</b>			





DISTRICT SCHOOL BOARD OF HERNANDO COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ending June 30, 2024

SECTION XVI. INTERNAL SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	711 Self-Insurance
<i>OPERATING REVENUES:</i>			
Charges for Services	3481		
Charges for Sales	3482		
Premium Revenue	3484		
Other Operating Revenues	3489		
Total Operating Revenues			
<i>NONOPERATING REVENUES:</i>			
Investment Income	3430		
Gifts, Grants and Bequests	3440		
Other Miscellaneous Local Sources	3495		
Loss Recoveries	3740		
Gain on Disposition of Assets	3780		
Total Nonoperating Revenues			
<i>Transfers In:</i>			
From General Fund	3610		
From Debt Service Funds	3620		
From Capital Projects Funds	3630		
From Special Revenue Funds	3640		
Interfund (Internal Service Funds Only)	3650		
From Permanent Funds	3660		
From Enterprise Funds	3690		
Total Transfers In	3600		
Net Position, July 1, 2023	2880		
<b>TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN AND NET POSITION</b>			
<b>ESTIMATED EXPENSES</b>	<b>Object</b>		
<i>OPERATING EXPENSES: (Function 9900)</i>			
Salaries	100		
Employee Benefits	200		
Purchased Services	300		
Energy Services	400		
Materials and Supplies	500		
Capital Outlay	600		
Other (including Depreciation)	700		
Total Operating Expenses			
<i>NONOPERATING EXPENSES: (Function 9900)</i>			
Interest	720		
Loss on Disposition of Assets	810		
Total Nonoperating Expenses			
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
To Special Revenue Funds	940		
Interfund Transfers (Internal Service Funds Only)	950		
To Permanent Funds	960		
To Enterprise Funds	990		
Total Transfers Out	9700		
Net Position, June 30, 2024	2780		
<b>TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT AND NET POSITION</b>			





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